

ASX RELEASE | 7 March 2023

# Results of Share Purchase Plan

Winsome Resources (ASX:WR1; “Winsome” or “the Company”) is pleased to announce the results of the Company’s Share Purchase Plan (“SPP”), as announced on 3 February 2023. The SPP closed at 5.00pm (WST) on Tuesday 28 February 2023.

The SPP followed the successful completion of:

- a. a placement of 4,589,496 fully paid ordinary shares (“Shares”) at a price of C\$3.922 (A\$4.18) per Share to certain Canadian sophisticated, institutional and professional investors (Canadian Investors), to raise approximately C\$18,000,000 (A\$19,184,093) (Flow-through Placement); and
- b. a placement of Shares at a price of A\$2.00 per Share to sophisticated, institutional and professional investors, to raise approximately A\$31,000,000 (Institutional Placement),

(together, “the Placements”).

Eligible Shareholders were provided with the opportunity to participate in the Company’s capital raising activities via the SPP, which offered shares at an issue price of A\$2.00, being the same price as the Shares offered under the Institutional Placement. The Company sought up to A\$10m via the SPP.

The Company received applications for 1,051,000 new fully paid ordinary shares under the SPP (“SPP Shares”), raising approximately A\$2.1m, with a shortfall of approximately A\$7.9m (“SPP Shortfall”). All eligible Winsome Directors took up their full allocation of shares under the plan.

The SPP Shares have been issued today and the Company thanks all shareholders who participated.

The Company reserves the right to allot the SPP Shortfall shares to sophisticated and professional investors at the same price as the SPP Shares within the next three months.

As announced on 3 February 2023, the proceeds raised under the SPP Plan are intended to be utilised to fund exploration expenditures that are not eligible under the Flow-Through Placement, and for general working capital purposes.

Further information about the SPP can be found in the Company’s announcement made on 3 February 2023 titled “Share Purchase Plan Offer”.

**This announcement is authorised for release by the Board of Winsome Resources Limited.**

For further information please contact:

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## ABOUT WINSOME RESOURCES

Winsome Resources (ASX: WR1) is a lithium focused exploration and development company with five project areas in Quebec, Canada.

Three of Winsome's projects – Cancet, Adina and Sirmac-Clappier are 100% owned by the Company. The Company has also expanded its lithium footprint in Quebec, with exclusive option agreements to acquire and explore 669 claims totalling 385m<sup>2</sup> in Decelles and a further 259 claims totalling 149km<sup>2</sup> at Mazerac, also located near the Quebec mining town of Val-d'Or.

The Company's two flagship projects – Cancet and Adina - host high grade lithium mineralisation strategically located close to established infrastructure and supply chains.

Winsome is led by a highly qualified team with strong experience in lithium exploration and development as well as leading ASX listed companies.

**More details:** [www.winsomerresources.com.au](http://www.winsomerresources.com.au)

**CAUTION REGARDING FORWARD-LOOKING INFORMATION**

This document contains forward-looking statements concerning Winsome. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory, including environmental regulation and liability and potential title disputes.

Forward-looking statements in this document are based on the Company's beliefs, opinions and estimates of Winsome as of the dates the forward-looking statements are made, and no obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

**PREVIOUS EXPLORATION RESULTS**

The information in this announcement relates to Exploration Results on the Cancet and Adina projects has previously been released in ASX announcements dated 28 October 2022 and 1 November 2022. Winsome confirms it is not aware of any new information or data which materially affects the information included in the original market announcements. Winsome confirms the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

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