

## ASX ANNOUNCEMENT 8 MARCH 2023

### FEBRUARY BITCOIN AND DIGITAL ASSET EXPOSURE

DigitalX Limited (ASX:DCC, OTCQB: DGGXF) (the **Company**) provides the following monthly update to shareholders on its funds under management and value of Bitcoin and digital asset holdings as at the **end of February 2023**.

The DigitalX Bitcoin Fund increased 7.6% over the month and the DigitalX Fund rose 7.3%, while the S&P Cryptocurrency Top 10 Equal Weight Index ("Index") increased 3.2%. Broadly, the performance of both DigitalX Funds reflected the positive price movement of digital assets as the market took another leg higher in the month of February.

The active DigitalX Fund strategy outperformed the Index over the month, largely due to its overweight holdings in Bitcoin and Ethereum.

February also saw increased volatility in risk markets as investors were second-guessing how long the interest rate hike cycle will continue. Data out of the US indicating declining unemployment, rising retail sales and higher non-farm employment caused markets to reprice terminal interest rate expectations higher than in prior months, which put a dampener on the rally in digital assets which performed better than local and US stock markets.

All DigitalX Fund assets are secured with an institutional grade custodian with insurance.

#### DigitalX Chief Executive Officer, Lisa Wade said:

*"We are pleased that crypto markets appear to be forming a base, although we still expect some volatility in our sector as more details emerge in the unwind of FTX, combined with further interest rate headwinds this year. We are encouraged by the level of transformation that is taking place in what we describe as the transition to Web3 financial guardrails.*

*Our core themes for 2023, including real world asset tokenisation, decentralised data (along with scaling protocols - zero-knowledge rollups and zero-knowledge Ethereum Virtual Machine compatibility), digital identity and new financial infrastructure, are gaining in momentum.*

*The changing regulatory environment is proving a global focus. We continued to see the SEC ban projects and take action while the announcement that Hong Kong plans to lift its ban on retail crypto trading was a more positive development. The Australian Government also released a consultation paper to give the industry opportunity to contribute to its token mapping exercise. DigitalX provided its recommendations in a detailed submission."*

For information on the DigitalX digital asset funds please visit <https://digitalx.fund/>

## DIGITALX HOLDING (AS AT 28 FEBRUARY 2023)

	\$AUD
DigitalX Bitcoin and digital asset holdings <sup>1,2</sup>	\$15.2m

## FUNDS UNDER MANAGEMENT (AS AT 28 FEBRUARY 2023)

	\$AUD
Total funds under management <sup>3</sup>	\$16.1m

## HISTORICAL FUND PERFORMANCE<sup>4</sup> (AS AT 28 FEBRUARY 2023)

Performance over time (net of fees)	Bitcoin Fund	DigitalX Fund
Month to date	7.6%	7.3%
Year to date (calendar)	41.4%	32.0%
3-Month	41.0%	27.1%
6-Month	19.5%	7.0%
12-Month	(34.7%)	(43.4%)
2-Year	(43.4%)	(33.3%)
3-Year	146.8%	176.1%
Since inception	216.3%	53.2%

## MONTHLY PERFORMANCE COMPARISON (FOR THE MONTH OF FEBRUARY)

Asset class	Performance %
Bitcoin Fund	7.6%
DigitalX Fund	7.3%
S&P Cryptocurrency Top 10 Equal Weight Index	3.2%
Gold <sup>5</sup>	(1.5%)
Equities (All Ords) <sup>6</sup>	(3.0%)

<sup>1</sup> Includes ~180.8 Bitcoin and ~142.0 Ethereum held as corporate treasury and DigitalX's unit holding in the funds at month end.

<sup>2</sup> Excludes cash at bank.

<sup>3</sup> All data based on unaudited Net Tangible Asset (NTA) calculations prepared by the fund administrator at 28 February 2023.

<sup>4</sup> Past performance is not indicative of future performance.

<sup>5</sup> Based on AUD price at 28 February 2023 per [https://www.perthmint.com/historical\\_metal\\_prices.aspx](https://www.perthmint.com/historical_metal_prices.aspx).

<sup>6</sup> Based on closing price of All Ords Price Index per <https://www2.asx.com.au/about/market-statistics/historical-market-statistics>.

-Ends-

*Authorised by the Board of Directors of DigitalX Limited.*

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**About DigitalX**

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

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