

ASX / MEDIA RELEASE
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One Click Life Mortgages New Product Vertical Now Live on the Platform

Lending competency established.

Key Highlights:

- **One Click Mortgages is now live on the One Click Life platform as a new revenue generative product for existing and new users**
- **One Click Group and Mortgage aggregator, Specialist Financial Group ("SFG"), have entered into a Brokerage and Commission Agreement allowing One Click Group to work under its Australian Credit License**
- **One Click Life's relationship with SFG will provide access to loans from over 50 lenders (including the big four banks) for lending solutions for One Click Life users**
- **One Click Mortgage product provides a digital experience for financing or refinancing property**
- **Roll out of the product will be on a state-by-state basis commencing in Western Australia**
- **With the Mortgages product now live, One Click now has 5 products available to its circa 65,000 users and will assist in attracting new users to its comprehensive financial services platform**

Fast growing life admin technology platform **One Click Group Limited** (ASX:ICG) ("Company") is pleased to announce that it has established a Lending competency with One Click Mortgages product going live on the platform today. The Lending competency provides users with a digital experience for financing or refinancing property, with a view to expanding into other lending services in the future.

As at 31 December 2022, One Click Life had over 65,000 registered users on its platform. Its registered user base grew over 60% during 2022. The significant growth in user numbers demonstrates a growing demand for digital financial services in Australia. The average age of a One Click Life customer is 31, which provides opportunity to provide multiple lending solutions within that age demographic. The Company intends to market this product to its existing user base, providing a low cost of marketing for this new product.

Presently, the primary competency on the One Click Life platform is online tax which is very successful in providing a primary capability to grow the platform's user base. The Lending competency, commencing with the One Click Mortgages product, is now available to its users in Western Australia, with the rollout to other states to proceed over the coming months with an aim to be live across the country by May 2023. The Lending competency

over time will expand out to cover other lending services and debt solutions to our customer base.

To facilitate access to loans from over 50 lenders (including the big four banks) for lending solutions for One Click Life users, the Company has entered into a Brokerage and Commission agreement with mortgage aggregator, SFG. This agreement allows the Company to act as an authorised credit representative under SFG's Australian Credit Licence, acting as a finance broker and provide lending solutions across property, vehicles, commercial and personal loans, for nominal monthly cost to the Company. By providing finance brokering services to its user base, the Company will generate an upfront commission and ongoing brokerage trail for each settled loan. The Brokerage and Commission Agreement operates for an initial period of two years, and automatically renews for 12-month periods thereafter. The agreement may be terminated at the end of the initial or a subsequent period by notice at least 30 days prior to the end of the period, and otherwise on terms and conditions standard for an agreement of this nature.

Managing Director Mark Waller commented *"Commencing the platform's lending competency provides a significant revenue opportunity for the Company and commences the process in dampening the cyclical nature of revenues associated with the Tax competency. The One Click Mortgages product will provide customers a seamless digital experience for applying for their mortgage."*

The agreement with SFG will allow us to act as a finance broker and provides our customers access to over 50 lenders for various lending services. The growth we are experiencing in our user numbers demonstrates the growing demand for digital financial services.

Our focus is on continuing to grow user numbers on the One Click Life platform whilst we expand the platform's competencies, increasing revenue opportunities within the user base."

This ASX Announcement has been authorised for release by the Board.

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About One Click Group

One Click Life is a fast-growing Australian based financial technology platform positioned to disrupt and capitalise on the increasing market demand for online self-directed financial and life admin services.



The platform's primary competency and revenue stream at the moment is online tax. The One Click Life platform now contains a lending competency and a number of other products for users, with online wills and private health insurance already available with more new products to come in the future. The One Click Life platform aims to be the one stop shop for everyday Australians who want to manage their financial life admin across, tax, wills, insurance, mortgages, investing and more.

[One Click Verify](#) is a digital identity verification platform allowing businesses to digitally identity their customers as part of an onboarding or transaction process.

