Announcement Summary

Name of entity

IMAGE RESOURCES NL

Announcement type

New announcement

Date of this announcement

8/3/2023

ASX Security code and description of the class of +securities the subject of the buy-back

IMA : ORDINARY FULLY PAID

The type of buy-back is:

☑ Employee share scheme buy-back

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

IMAGE RESOURCES NL

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

57063977579

1.3 ASX issuer code

IMA

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

8/3/2023

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

IMA : ORDINARY FULLY PAID

Part 2 - Type of buy-back

2.1 The type of buy-back is:

☑ Employee share scheme buy-back

Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

1,083,712,757

3A.2 Total number of +securities proposed to be bought back

301,826

3A.9 Are the +securities being bought back for a cash consideration?
Yes

3A.9a Is the price to be paid for +securities bought back known?
Yes

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

3A.9a.2 Buy-back price per +security

0.14500000

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?
No

3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?
No

Part 3C - Key dates

Employee Share Scheme, Selective and Other Buy-Backs

3C.1 Anticipated date buy-back will occur

30/3/2023

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

The shares were issued to employees under the Company's Employee Share Plan (ESP) as part of the ESP grant in September 2022. Some of those employees have ceased employment with the Company and the loans made to the employees to fund the issue of the shares became repayable on the cessation of employment. In accordance with the terms of the ESP, the Board has determined that the Company will buy back and cancel the relevant shares, with the proceeds applied to offset the loans.