

New Lithium Exploration Project Acquisitions in Canada's James Bay Region

Options acquired over three prospective lithium projects in Canada's prime lithium district of James Bay, Quebec.

Highlights:

- **Options acquired over three lithium projects** in the rapidly emerging lithium province of James Bay, Quebec, Canada – Fraser, Mia North and Nemaska South:
 - **Fraser Lithium Project:** 150 km² of exploration area with mapped pegmatites containing spodumene. The Fraser Lithium Project is located southwest of Winsome Resources' Cancet Lithium Project, west of Patriot Battery Metal's Corvette Lithium Project and northeast of Allkem's James Bay Lithium Project.
 - **Mia North Lithium Project:** 80 km² of exploration area located on a greenstone belt known to host pegmatites with the potential for spodumene containing lithium mineralisation. Mia North is located 30 km north of Q2 Metals Corp. Mia Lithium Project.
 - **Nemaska South Lithium Project:** 44 km² of exploration area which hosts at least 5 mapped pegmatite outcrops and located adjacent to the Li-FT Power Lithium Project and 35km southwest of Nemaska Lithium (Whabouchi Project).
- **Geology** of the James Bay region offers outstanding potential to make new, large scale lithium discoveries.
- **Exclusive option agreements** struck on each property for cash and shares, to acquire a 100% stake over a 3-year option period, providing maximum flexibility.
- **Expansion and Strategic Alignment** with Kuniko's portfolio of battery metals projects, being in proximity of European and North American battery manufacturing and electric vehicle markets, with renewable hydro-electric power contributing to net-zero carbon goals.
- **Exploration Plans** target field work to commence in Q2'23 with a focus on rapidly evaluating prospectivity with groundwork including prospecting, mapping, and pegmatite sampling.

Highlights

Developing **Copper, Nickel, Cobalt, Lithium and other battery metals** projects

Ethical Sourcing ensured

100% commitment to target a net **ZERO CARBON** footprint

Operations in Norway, where 98% of electricity comes from **RENEWABLE** sources

Corporate Directory

Kuniko Limited
ACN 619 314 055

Chief Executive Officer
Antony Beckmand

Chairman
Gavin Rezos

Non-Executive Director
Brendan Borg

Non-Executive Director
Maja McGuire

Non-Executive Director
Birgit Liodden

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Joel Ives & Marshall Lee



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Antony Beckmand, CEO, commented:

"The addition of these lithium projects to our suite of battery metals projects offers our shareholders the potential for significant exploration value upside. The exciting James Bay address of these three projects puts Kuniko in the right place for lithium exploration, with the area highly regarded and desired for its abundance of hard rock lithium bearing pegmatites. Our projects were carefully selected identifying key geological and geophysical signatures which make them prospective for large scale hard rock lithium discoveries.

The lithium prospects in Québec represent a complementary addition to our portfolio, enabling a continued focus on securing battery minerals for the rapidly growing European market, while also adding the parallel opportunity that exists in the North American market. Canada's commitment to developing battery value chain solutions to support the energy transition and its renewable hydro-power grid offers further alignment with Kuniko's net zero carbon goals and our ESG focus which remain key success factors in our business model.

We look forward to getting our boots on the ground and driving forward the exploration opportunities of these lithium projects with our usual zeal, commitment, and diligence. In parallel, Kuniko will continue to have an ongoing focus on delivering strategic value generating opportunities of high potential for our stakeholders."

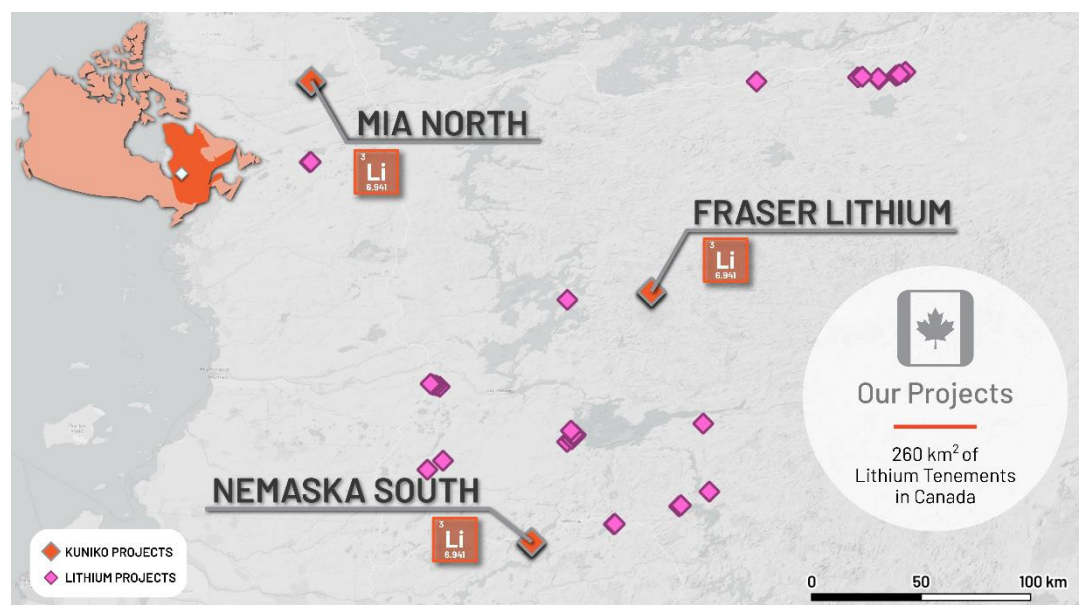
James Bay Region

The James Bay region of Québec, Canada is a rapidly emerging lithium territory, prolific for lithium pegmatite deposits and discoveries, making it an attractive location for further lithium exploration. Active explorers in the area include, amongst others, Winsome Resources Ltd (ASX: WR1), Patriot Battery Metals Inc. (TSX-V:PMET), Allkem (TSX: AKE), Q2 Metals Corp. (TSX-V:QTWO), Li-FT Power (CSE: LIFT) and Nemaska Lithium.

Québec is a highly regarded jurisdiction for lithium exploration and production due to the support for resource development, access to skilled labour and its proximity to the rapidly growing electric vehicle markets in Europe and North America. Further, government is committed to carbon reduction, and building accessibility and availability of battery metals for development of a green economy. Electricity produced in the region is 99.8% renewable hydropower.

Figure 1:

Regional Location of Kuniko's Fraser, Mia North and Nemaska South Lithium Projects.



Fraser Lithium Project

The Fraser Lithium Project ("**Fraser**") is located in the James Bay Region of Quebec (Refer: Figure 2), east of the Fliszar lithium occurrence, south west of the Winsome Resources' Cancet Lithium Project, west of the Patriot Battery Metals Corvette Lithium Project and north east of Allkem's James Bay Lithium Project. Fraser encompasses 150 km² (15,000 hectares) comprised of 289 claims (Refer: Appendix A).

During a 2008 survey of the property conducted by the Quebec Ministry of Energy and Natural Resources (MERN), field geologists located a pegmatite outcrop that contains spodumene. The property contains at least 30 additional historically mapped pegmatite outcrops for further exploration. These pegmatites contain muscovite, tourmaline and garnet which are considered a good indication of a peraluminous composition, suitable for the development of lithium mineralization.

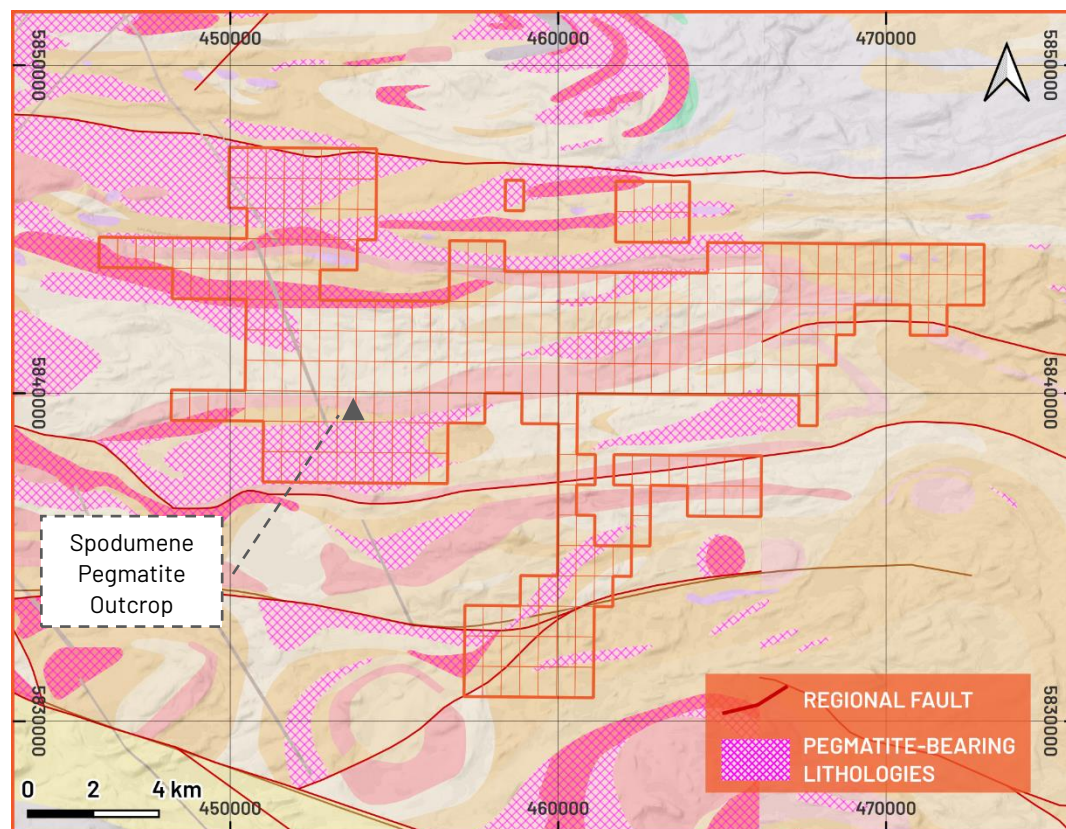
During a 2022 survey program conducted by the Quebec Ministry (MERN) their geologists identified this area as a new lithium prospective zone that is characterized by the presence of numerous E-W trending pegmatitic granite dykes.

A large majority of the trend across the property remains to be assessed for the presence of lithium pegmatite. Historically, the focus over the area was gold and base metal exploration, and therefore, occurrences of lithium – which are found in spodumene pegmatites – have not been evaluated nor sampled. Kuniko's near-term exploration focus will be to prospect and map the area in detail as well as sample the outcrops present.

Figure 2:

Overview of the Fraser Lithium Project and exploration claims.

[Coordinate System: NAD83 UTM 18N]



Mia North Lithium Project

The Mia North Lithium Project (“**Mia North**”) is located approximately 30 km North of Queensland Gold Hills Corp. (Q2 Metals Corp.) (TSXV: OZAU) Mia-Li1 and Mia-Li2 Lithium Project and approximately 19 km north of Q2 Metals Corp newly acquired Stellar lithium exploration project in the James Bay Region of Quebec (Refer: Figure 3). Mia North encompasses 80 km² (8,000 hectares) comprised of 160 claims (Refer: Appendix A).

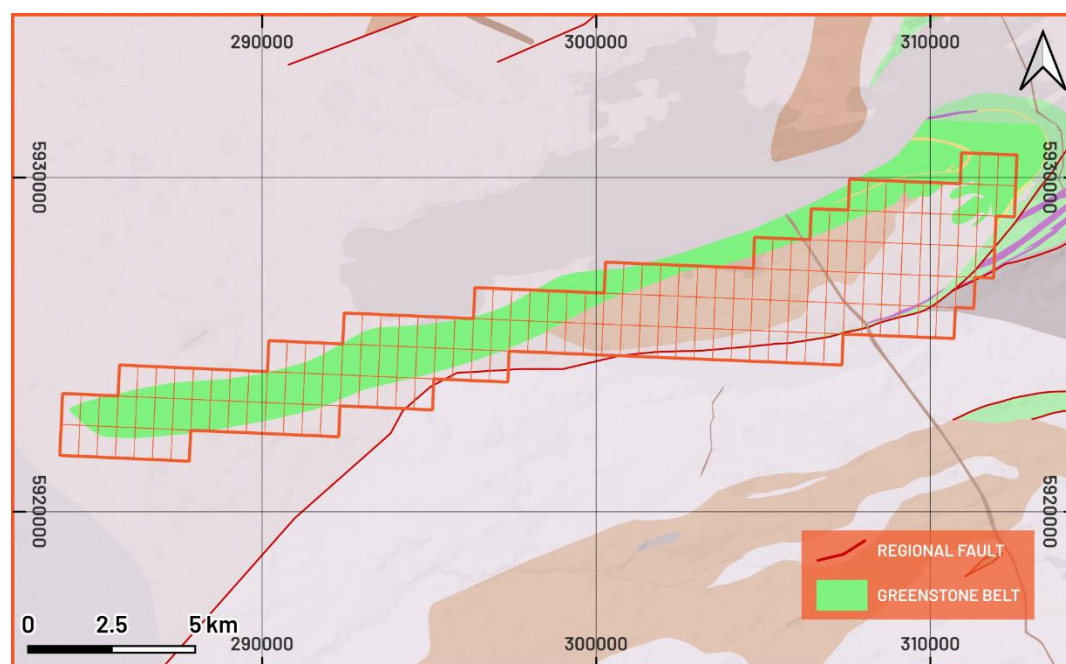
Similar to Q2 Metals Corp’s Mia-Li1-2 lithium project and the nearby Stellar lithium project, the Mia North Lithium project is located in a prospective and largely unexplored greenstone belt. Regionally, the Groupe de Yasinski 3 (Greenstone) is known to host pegmatites as seen at the nearby Mia-Li1-2 spodumene pegmatite occurrences.

According to data from the Quebec Ministry of Energy and Natural Resources the property contains historically mapped pegmatite outcrops to the east of the property and further exploration has the potential to uncover a significant pegmatite trend.

Figure 3:

Overview Map of the Mia North Lithium Project and exploration claims.

[Coordinate System: NAD83 UTM 18N]



Nemaska South Lithium Project

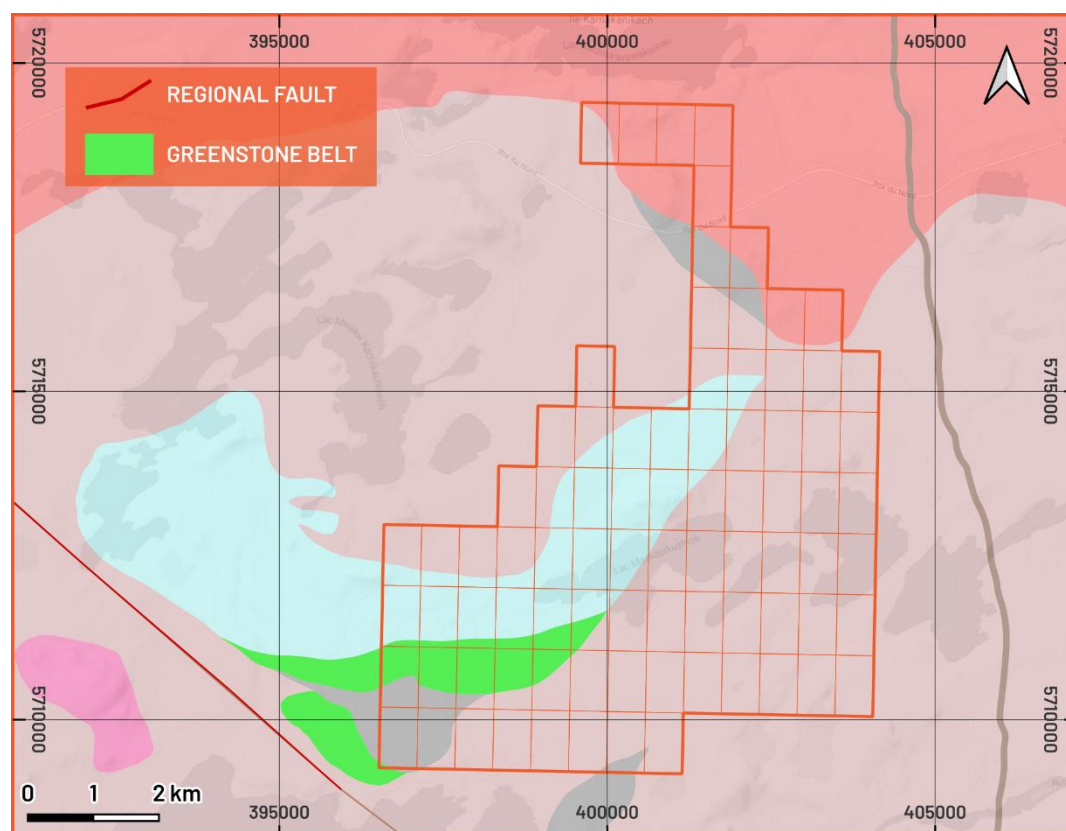
The Nemaska South Lithium Project (“**Nemaska South**”) is located adjacent to Li-FT Power Lithium Project and approximately 35 km south west of Nemaska Lithium (Whabouchi Project), located in the province of Québec (Refer: Figure 4). Nemaska South encompasses 44 km² (4,400-hectares) comprised of 83 claims (Refer: Appendix A).

The Quebec government carried out a large sampling program over the property which hosts at least 5 historically mapped pegmatite outcrops. The project is considered by Kuniko to be prospective for lithium with potential for lithium discovery. Kuniko’s near-term exploration of the property will be focussed on verifying the mapped pegmatites and identifying additional pegmatite outcrops and spodumene occurrences.

Figure 4:

Overview of the Nemaska South Lithium Project and exploration claims.

[Coordinate System: NAD83 UTM 18N]



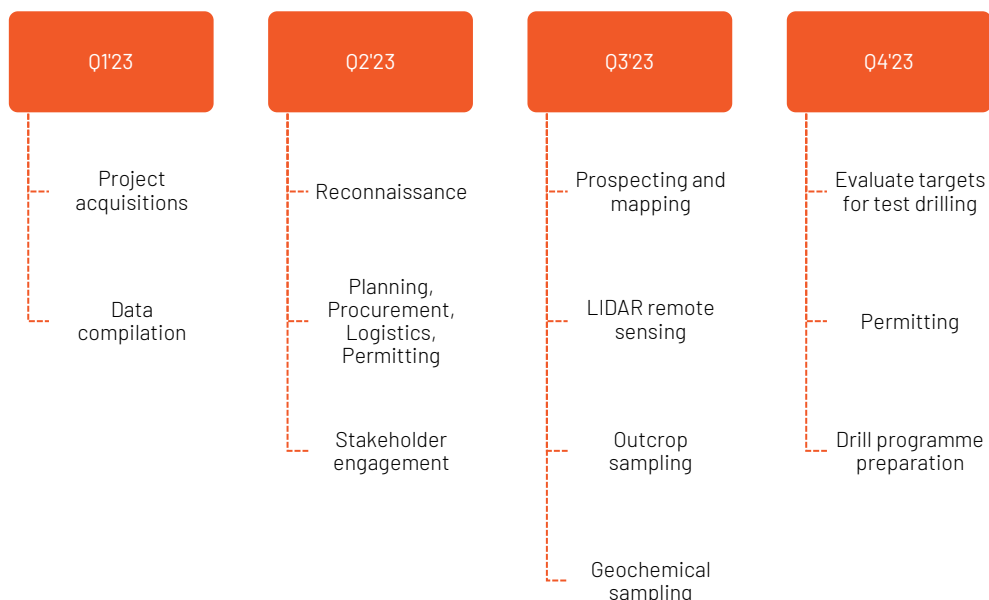
Exploration Plans

Kuniko' exploration plans across the three project sites will commence with field reconnaissance as soon as ground conditions permit, following the spring thaw of snow-cover, anticipated to be in either May or June 2023. The focus of field exploration work will be to undertake detailed prospecting and mapping, outcrop sampling and geochemical sampling across Q3'23. The exploration groundwork is aimed at positioning Kuniko to rapidly evaluate the prospectivity of each project for lithium mineralisation, including verification of known pegmatite or spodumene occurrences, and to generate targets for test drilling.

Kuniko will also evaluate the application of LIDAR remote sensing over the projects to facilitate the identification of specific areas of high potential interest. Additional immediate and near term exploration workstreams include data compilation, permitting, stakeholder engagement along with fieldwork planning, procurement and logistics.

Figure 5:

Overview of exploration plan targets.



**Option Agreement
Terms**

Kuniko and its newly formed 100% owned subsidiary, Kuniko Resources Canada Ltd. have entered into three individual option agreements with 1Minerals Corp. ("**1Minerals**") for the Fraser, Mia North and Nemaska South lithium projects. 1Minerals currently hold the claims for each of the projects, whereby the option agreements enable Kuniko to acquire a 100% interest in the claims of each project under the following terms:

Fraser Lithium Project

- Kuniko (through its wholly owned subsidiary Kuniko Resources Canada Ltd.) will acquire the Fraser Lithium Project from 1Minerals for total consideration of an aggregate of C\$1,250,000 cash consideration and C\$1,250,000 worth of ordinary shares in Kuniko, in accordance with the following:
 - On signing of the option agreement pay C\$200,000 in cash and issue C\$200,000 of Kuniko shares⁽¹⁾;
 - Pay C\$350,000 in cash and issue C\$350,000 of Kuniko shares⁽¹⁾ within one year following signing;
 - Pay C\$350,000 in cash and issue C\$350,000 of Kuniko shares⁽¹⁾ within two years following signing; and
 - Pay C\$350,000 in cash and issue C\$350,000 of Kuniko shares⁽¹⁾ within three years of signing.
- Kuniko has the right to accelerate payments to acquire a 100% in the project.
- No minimum expenditure requirements (other than obligation to maintain the project licences in good standing while the option remains on foot).
- 1Minerals will retain a 2.0% net smelter return royalty ("**NSR**") with Kuniko having a buyback option for 1.5% of the NSR, for C\$2,000,000.
- In the event test drilling yields results above 1% Li₂O intercept of length at ten (10) meters or more, Kuniko will make a bonus payment to 1Minerals of C\$1,000,000.

Mia North Lithium Project

- Kuniko (through its wholly owned subsidiary Kuniko Resources Canada Ltd.) will acquire the Mia North Lithium Project from 1Minerals for total consideration of an aggregate of C\$500,000 cash consideration and C\$3,500,000 worth of ordinary shares in Kuniko, in accordance with the following:
 - On signing of the option agreement pay C\$100,000 in cash and issue C\$100,000 of Kuniko shares⁽¹⁾;
 - Pay C\$100,000 in cash and issue C\$1,000,000 of Kuniko shares⁽¹⁾ within one year following signing;
 - Pay C\$150,000 in cash and issue C\$1,000,000 of Kuniko shares⁽¹⁾ within two years following signing; and
 - Pay C\$150,000 in cash and issue C\$1,400,000 of Kuniko shares⁽¹⁾ within three years of signing.
- Kuniko has the right to accelerate payments to acquire a 100% in the project.
- No minimum expenditure requirements (other than obligation to maintain the project licences in good standing while the option remains on foot).
- 1Minerals will retain a 2.0% net smelter return royalty ("**NSR**") with Kuniko having a buyback option for 1.5% of the NSR, for C\$2,000,000.
- In the event test drilling yields results above 1% Li₂O intercept of length ten (10) meters or more, Kuniko will make a bonus payment to 1Minerals of C\$1,000,000.

Nemaska South Lithium Project

- Kuniko (through its wholly owned subsidiary Kuniko Resources Canada Ltd.) will acquire the Nemaska South Lithium Project from 1Minerals for total consideration of an aggregate of C\$375,000 cash consideration and C\$375,000 worth of ordinary shares in Kuniko, in accordance with the following:
 - On signing of the option agreement pay C\$55,000 in cash and issue C\$55,000 of Kuniko shares⁽¹⁾;
 - Pay C\$80,000 in cash and issue C\$80,000 of Kuniko shares⁽¹⁾ within one year following the Effective date;
 - Pay C\$120,000 in cash and issue C\$120,000 of Kuniko shares⁽¹⁾ within two years following the Effective date; and
 - Pay C\$120,000 in cash and issue C\$120,000 of Kuniko shares⁽¹⁾ within three years of the Effective date.
- Kuniko has the right to accelerate payments to acquire a 100% in the project.
- No minimum expenditure requirements (other than obligation to maintain the project licences in good standing while the option remains on foot).
- 1Minerals will retain a 2.0% net smelter return royalty (“NSR”) with Kuniko having a buyback option for 1.5% of the NSR, for C\$2,000,000.
- In the event test drilling yields results above 1% Li₂O at intercept of length at ten (10) meters or more, Kuniko will make a bonus payment to 1Minerals of C\$1,000,000.

⁽¹⁾ The number of shares issued will be determined by the volume weighted average price for shares for the period of 20 consecutive trading days up to and including the trading day prior to the relevant issue date and prevailing C\$/A\$ exchange rate as published on the website of the Reserve Bank of Australia. Kuniko has the right to elect to pay the cash equivalent value in lieu of issuing shares.

Kuniko intends to issue the initial shares out of available placement capacity, with subsequent share issues to be issued subject to Kuniko shareholder approval under Listing Rule 7.1. If shareholder approval is not obtained prior to the relevant issue date, Kuniko may elect to pay the equivalent cash amount to 1Minerals. ASX has confirmed that it will not apply Listing Rule 11.1.2 or 11.1.3 to Kuniko’s entry into the option agreements, meaning that shareholder approval under Listing Rule 11.1.2 is not required.

The option agreements grant Kuniko full rights to carry out exploration activities on the project areas during the option terms. Kuniko can elect to terminate its option over any of the projects at any time during the three year option period, in which case:

- full ownership of the relevant project would revert to 1 Minerals Corp.; and
- Kuniko would not be required to make any further payments or Share issues in relation to that project.

**Effect of the
Transaction**

Kuniko will issue a total of 823,043 shares to 1Minerals Corp. as the initial share issuances under the three option agreements, which will increase total shares on issue to 67,036,542. Further shares will be issued should Kuniko elect to keep the options on foot by paying the subject option amounts within 1 year, 2 years and 3 years from signing.

Entry into the option agreements will result in an increase to Kuniko's total assets and net assets of approximately A\$391,357, being the value of the upfront consideration less a corresponding reduction in available cash by the amount of the payment of the initial cash consideration,

The amounts above have been calculated using an exchange rate of AUD1:CAD0.9071.

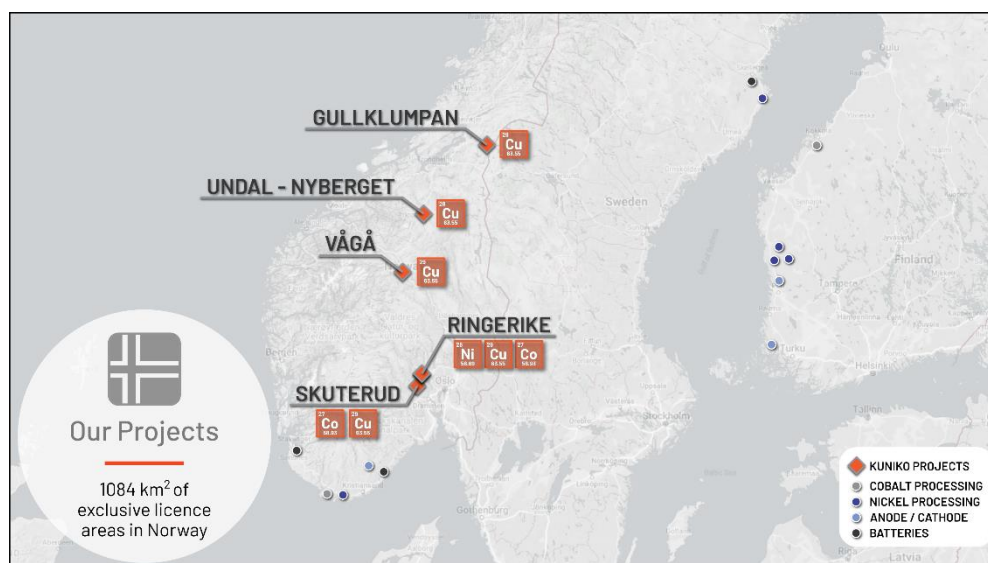
At this stage, Kuniko intends to fund the planned exploration works on the new projects from its existing cash reserves. Kuniko confirms that it has sufficient cash available to fund the initial option payments as well as planned expenditure on both its existing and the new projects.

About Kuniko

Kuniko is focused on the development of copper, nickel, and cobalt projects in Scandinavia and has expanded its interests to include prospects for lithium in Canada. Kuniko has a strict mandate to maintain net zero carbon footprint throughout exploration, development, and production of its projects. Kuniko's key assets, located in Norway and Canada include:

Norway

- **Skuterud Cobalt Project:** has had over 1 million tonnes of cobalt ore mined historically and was the world's largest cobalt producer in its time. A maiden drill campaign completed in Jul. '22 intersected cobalt mineralisation in 8 of 8 drill holes at the priority "Middagshvile" target.
- **Ringerike Battery Metals Project:** 15km from Skuterud, the Ringerike licenses comprise 360 km² of exploration area, prospective for nickel, copper, and cobalt. A Ni-Cu trend of historical mines and workings crosses property and includes the brownfield Ertelien Ni-Cu mine.
- **Undal-Nyberget Copper Project:** is in the prolific Røros Copper region, a copper belt which has historical hosted Tier 1-2 mines. Historical production from Undal had grades of 1.15 % Cu, 1.86 % Zn, while adjacent, Nyberget has had surface grades up to 2% Cu.
- **Vågå Copper Project:** Project includes anomalies representing immediate targets, including a prospective horizon with a known strike extent of ~9km, A further shallow conductor can also be traced for several kilometres.
- **Gullklumpen Copper Project:** has geological continuity to significant mining districts in the region with outcropping Ni-Cu-Co mineralisation.

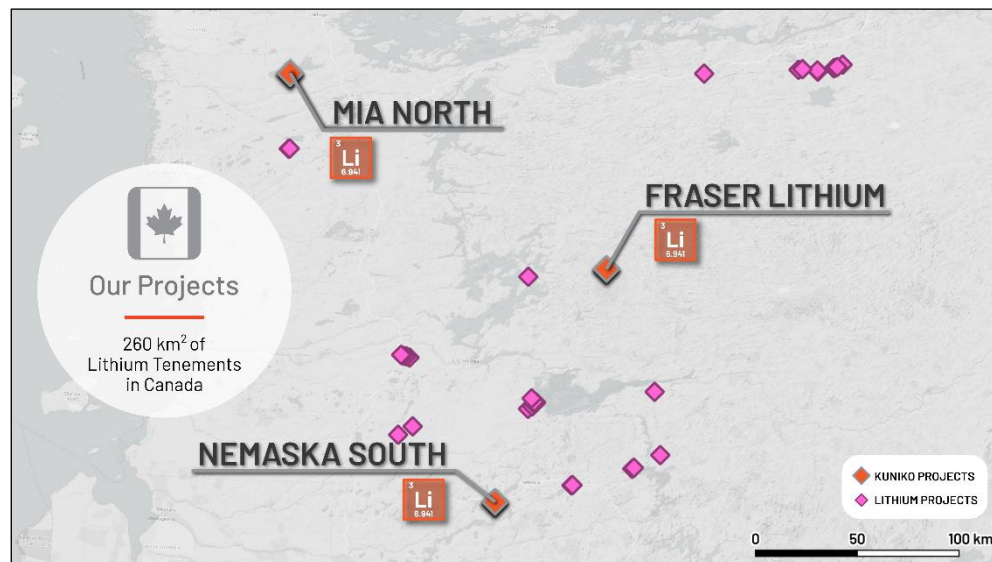


Location of Kuniko's projects in Norway

Canada

- **Fraser:** 150 km² of exploration area with mapped pegmatites containing spodumene. The Fraser Lithium Project is southwest of Winsome Resources\ Cancet Lithium Project, west of Patriot Battery Metal Corvette Lithium Project and northeast of Allkem's James Bay Lithium Project.
- **Mia North:** 80 km² of exploration area located on a greenstone belt known to host pegmatites with the potential for spodumene containing lithium mineralisation. Mia North is located 30km north of Q2 Metals Corp. Mia Lithium Project.

- **Nemaska South Lithium Project:** 44 km² of exploration area which contains pegmatite outcrops and is located adjacent to the Li-FT Power Lithium Project and 35km southwest of Nemaska Lithium (Whabouchi Project).



Location of Kuniko's projects in Canada

"Human rights protection is driving consumers to demand ethically extracted and sustainable sources of battery metals" – Kuniko Chairman Gavin Rezos.

The European battery market is the fastest growing in the world, however it has very limited domestic production of battery-quality metals. Kuniko's projects will reduce this almost total reliance on external sources of battery metals by offering local and sustainable sources of nickel, cobalt, and copper.

In the event a mineable resource is discovered, and relevant permits granted, Kuniko is committed to sustainable, low carbon and ethical mining practices which embrace United Nations sustainable development goals. Kuniko activities now and in future will target sustainable practices extending to both life on land and life below water, which includes responsible disposal of waste rock away from fjords. Kuniko understands its activities will need to align with the interests of conservation, protected areas, cultural heritage, and indigenous peoples, amongst others.

Competent Persons Statement

Information in this report relating to Exploration Results is based on information reviewed by Dr Benedikt Steiner, who is a Chartered Geologist with the Geological Society of London and the European Federation of Geologists. Dr Steiner is an independent consultant of Kuniko Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Steiner consents to the inclusion of the data in the form and context in which it appears.

Forward Looking Statements

Certain information in this document refers to the intentions of Kuniko, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to Kuniko's projects are forward looking statements and can generally be identified using words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the Kuniko's plans for its projects will proceed

as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause Kuniko's actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, Kuniko and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

**No new
information**

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Enquiries

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Authorisation

This announcement has been authorised by the Board of Directors of Kuniko Limited.



ASX Release

09.03.2023

Project	Title No	Title holder	Status	Date Registered	Expiry Date	Area (km²)
Mia North	2701504	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
Mia North	2701505	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
Mia North	2701506	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
Mia North	2701507	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
Mia North	2701508	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
Mia North	2701509	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
Mia North	2701510	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
Mia North	2701511	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
Mia North	2701512	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
Mia North	2701513	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
Mia North	2701514	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
Mia North	2701515	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
Mia North	2701516	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
Mia North	2701517	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
Mia North	2701518	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
Mia North	2701519	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
Mia North	2701520	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
Mia North	2701521	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
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Mia North	2701570	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
Mia North	2701571	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
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Mia North	2701575	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51
Mia North	2738597	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51
Mia North	2738598	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51
Mia North	2738599	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51
Mia North	2738600	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51
Mia North	2738601	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51
Mia North	2738602	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51
Mia North	2738603	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51
Mia North	2738604	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51
Mia North	2738605	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51
Mia North	2738606	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51

Project	Title No	Title holder	Status	Date Registered	Expiry Date	Area (km ²)
Mia North	2738607	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51
Mia North	2738608	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51
Mia North	2738609	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51
Mia North	2738610	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51
Mia North	2738611	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51
Mia North	2738612	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51
Mia North	2738613	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51
Mia North	2744113	1Minerals Corp.	Active	27-Feb-23	26-Feb-26	0.51
Mia North	2744116	1Minerals Corp.	Active	27-Feb-23	26-Feb-26	0.51
Mia North	2744117	1Minerals Corp.	Active	27-Feb-23	26-Feb-26	0.51
Mia North	2744118	1Minerals Corp.	Active	27-Feb-23	26-Feb-26	0.51
Mia North	2744119	1Minerals Corp.	Active	27-Feb-23	26-Feb-26	0.51
Mia North	2744120	1Minerals Corp.	Active	27-Feb-23	26-Feb-26	0.51
Mia North	2745824	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51
Mia North	2745825	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51
Mia North	2745826	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51
Mia North	2745827	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51
Mia North	2745828	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51
Mia North	2745829	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51
Mia North	2745830	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51
Mia North	2745831	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51
Mia North	2745832	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51
Mia North	2745833	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51
Mia North	2745834	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51
Nemaska South	2684789	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54
Nemaska South	2684790	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54
Nemaska South	2684791	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54
Nemaska South	2684792	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54
Nemaska South	2684793	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54
Nemaska South	2684794	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54
Nemaska South	2684815	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54
Nemaska South	2684816	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54
Nemaska South	2684817	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54
Nemaska South	2684818	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54
Nemaska South	2685282	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685283	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685284	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685285	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54



ASX Release

09.03.2023

Project	Title No	Title holder	Status	Date Registered	Expiry Date	Area (km²)
Nemaska South	2685286	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685287	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685288	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685289	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685290	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685291	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685292	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685293	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685294	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685295	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685296	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685297	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685298	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685299	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685300	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685301	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685302	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685303	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685304	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685305	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685306	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685307	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685308	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685309	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685310	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685311	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685312	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685313	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685314	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685315	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685316	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685317	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685318	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685319	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685320	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2685321	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54
Nemaska South	2691921	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54
Nemaska South	2691922	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54
Nemaska South	2691923	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54

Project	Title No	Title holder	Status	Date Registered	Expiry Date	Area (km ²)
Nemaska South	2691924	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54
Nemaska South	2691925	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54
Nemaska South	2691926	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54
Nemaska South	2691927	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54
Nemaska South	2691928	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54
Nemaska South	2691929	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54
Nemaska South	2691930	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54
Nemaska South	2691931	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54
Nemaska South	2691932	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54
Nemaska South	2691933	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54
Nemaska South	2691934	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54
Nemaska South	2691935	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54
Nemaska South	2691936	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54
Nemaska South	2691937	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54
Nemaska South	2691938	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54
Nemaska South	2691939	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54
Nemaska South	2712953	1Minerals Corp.	Active	31-Jan-23	30-Jan-26	0.54
Nemaska South	2712954	1Minerals Corp.	Active	31-Jan-23	30-Jan-26	0.54
Nemaska South	2712955	1Minerals Corp.	Active	31-Jan-23	30-Jan-26	0.54
Nemaska South	2712956	1Minerals Corp.	Active	31-Jan-23	30-Jan-26	0.54
Nemaska South	2712957	1Minerals Corp.	Active	31-Jan-23	30-Jan-26	0.54
Nemaska South	2715079	1Minerals Corp.	Active	02-Feb-23	01-Feb-26	0.54
Nemaska South	2715080	1Minerals Corp.	Active	02-Feb-23	01-Feb-26	0.54
Nemaska South	2715081	1Minerals Corp.	Active	02-Feb-23	01-Feb-26	0.54
Nemaska South	2715082	1Minerals Corp.	Active	02-Feb-23	01-Feb-26	0.54
Nemaska South	2715083	1Minerals Corp.	Active	02-Feb-23	01-Feb-26	0.54
Nemaska South	2742143	1Minerals Corp.	Active	23-Feb-23	22-Feb-26	0.54
Nemaska South	2742144	1Minerals Corp.	Active	23-Feb-23	22-Feb-26	0.54
Nemaska South	2742145	1Minerals Corp.	Active	23-Feb-23	22-Feb-26	0.54
Nemaska South	2742146	1Minerals Corp.	Active	23-Feb-23	22-Feb-26	0.54

ANNEXURE – JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> No sampling was undertaken on the property.
Drilling techniques	<ul style="list-style-type: none"> Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit, or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> No drilling was undertaken on the property.
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> No drilling was undertaken on the property.

Criteria	JORC Code explanation	Commentary
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> No drilling was undertaken on the property.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality, and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> No samples were collected on the property.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. 	<ul style="list-style-type: none"> No samples were collected on the property.
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> No drilling was undertaken on the Property.

Criteria	JORC Code explanation	Commentary
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> No drilling was undertaken on the property. The following projected coordinate grid systems are used in this report: NAD83 UTM Zone 18N.
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	<ul style="list-style-type: none"> No sampling was undertaken on the property.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> Governmental geologists recorded and mapped outcrops throughout the license areas. It is unknown, however, whether these results are biased or unbiased.
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> Not applicable.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> No sampling methodology review was undertaken for this project.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> Kuniko Norge AS holds 100% interest in 119 tenement areas across Norway with a total landholding of 1084 km², (see ASX announcement "Quarterly Activities/Appendix 5B Cash Flow Report" on 31 March 2022 for a comprehensive list of current tenement areas). All tenement areas have been granted and approved by the Norwegian Directorate of Mining (DIRMIN) for a period of 7 years. Exploration claims in Quebec, Canada are owned by 1Minerals Corp with all information regarding tenure is included in this release. No other material issues or JV considerations are applicable or relevant.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> No commercial and detailed LCT pegmatite exploration was undertaken on the properties in the past. Information on the project has been compiled from information collected by SOQUEM government geologists in 2012, and can be sourced from 'Geofiche outcrops' data at: https://sigeom.mines.gouv.qc.ca/signet/classes/I1108_afchCartelIntr
Geology	<ul style="list-style-type: none"> Deposit type, geological setting, and style of mineralisation. 	<ul style="list-style-type: none"> The Fraser Project is located in the Laguiche Complex, which consists of Archean metatextites, diatextites and paragneisses, as well as granites, granodiorites and pegmatites of the Janin Intrusive Suite. The Mia North Project is located in the Archean Yasinski Group greenstone belt comprising structurally-deformed basalts, basaltic andesites, amphibolites and other meta-volcanoclastic rocks. The license areas are bordered to the South by Archean felsic intrusive rocks of the Duncan Suite, and the Langelier Complex. The Nemaska South Project is located in Archean granodiorites of the Champion Complex, as well as clastic metasedimentary rocks of the Eastmain Group.

Criteria	JORC Code explanation	Commentary
		<ul style="list-style-type: none"> Conceptual exploration targets are Li-Cs-Ta (LCT) pegmatites intruding greenstone or granitic host rock in the license areas.
Drill hole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<ul style="list-style-type: none"> No drilling was undertaken on the properties.
Data aggregation methods	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> No drilling was undertaken on the properties.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known'). 	<ul style="list-style-type: none"> No drilling was undertaken on the properties.
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should 	<ul style="list-style-type: none"> No drilling was undertaken on the properties.

Criteria	JORC Code explanation	Commentary
	<i>include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced avoiding misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> No drilling was undertaken on the properties.
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> Relevant exploration data is shown in report figures, in the text and in cited reference documents. At this point in time, the most comprehensive data collection for the three projects can be accessed on: https://sigeom.mines.gouv.qc.ca/signet/classes/l1108_afchCarteIntr
Further work	<ul style="list-style-type: none"> The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> A programme of reconnaissance mapping and sampling at the three properties is planned for Summer 2023.