



Announcement Summary

Entity name

KUNIKO LIMITED

Announcement Type

New announcement

Date of this announcement

9/3/2023

The Proposed issue is:

☒ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
KNI	ORDINARY FULLY PAID	11,881,962

Proposed +issue date

9/3/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

KUNIKO LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

619314055

1.3 ASX issuer code

KNI

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

9/3/2023

1.6 The Proposed issue is:☒ A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

☒ Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	7/3/2024	<input checked="" type="checkbox"/> Estimated	No

Comments

The initial share issue will use the existing LR7.1 placement capacity and the first, second and third year issues (set out below) will be subject to shareholder approval under LR 7.1, before the following dates 8 March 2024 (First Anniversary), 8 March 2025 (Second Anniversary) and 8 March 2026 (Third Anniversary)

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +security code and description

KNI : ORDINARY FULLY PAID

Number of +securities proposed to be issued

823,043

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No



Please describe the consideration being provided for the +securities

The Company has entered into three option agreements for the sale and purchase of a 100% interest in the Fraser Lake, Mia North and Nemaska Projects. Issue relates to the Initial Share Issuance as per the announcement dated 9 March 2023.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

391,357.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +security code and description

KNI : ORDINARY FULLY PAID

Number of +securities proposed to be issued

3,315,357

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The Company has entered into three option agreements for the sale and purchase of a 100% interest in the Fraser Lake, Mia North and Nemaska Projects. Issue relates to the First Anniversary Share Issuance as per the announcement dated 9 March 2023. Subject to shareholder approval before 8 March 2024.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

1,576,452.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +security code and description

KNI : ORDINARY FULLY PAID

Number of +securities proposed to be issued

3,408,095

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The Company has enter into three option agreements for the sale and purchase of a 100% interest in the Fraser Lake, Mia North and Nemaska Projects. Issue relates to the Second Anniversary Share Issuance as per the announcement dated 9 March [2023.Subject](#) to shareholder approval before 8 March 2025.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

1,620,549.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No



Details of +securities proposed to be issued

ASX +security code and description

KNI : ORDINARY FULLY PAID

Number of +securities proposed to be issued

4,335,467

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The Company has entered into three option agreements for the sale and purchase of a 100% interest in the Fraser Lake, Mia North and Nemaska Projects. Issue relates to the Third Anniversary Share Issuance as per the announcement dated 9 March 2023. Subject to shareholder approval before 8 March 2026.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

2,061,515.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Part 7C - Timetable

7C.1 Proposed +issue date

9/3/2023

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

☒ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

823,043 fully paid ordinary shares for the Initial Share Issuance



7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ No

7E.2 Is the proposed issue to be underwritten?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The Company has entered into three option agreements for the sale and purchase of a 100% interest in the Fraser Lake, Mia North and Nemaska Projects. Issues relate to the agreed Share Issuances as per the announcement dated 9 March 2023.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue

KNI has the right to accelerate the option payments under each agreement and has the right to pay these share issues in cash. The number of shares in this Appendix 3B have been calculated using the 20 day VWAP of KNI's shares at 8 March 2023 of \$0.4755 per share and the most recent Canadian Central Bank exchange rate of A\$1:C\$0.9071 as at 8 March 2023. Please refer to the announcement dated 9 March 2023 for further details on the material terms of the option agreements

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with



the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)