

9 March 2023



ASX Announcement

Artemis Completes Capital Raise of A\$2.55 million

Artemis Resources Limited (“Artemis” or “the Company”) (ASX:ARV, Frankfurt: ATY, US OTCQB: ARTTF) advises that it has completed the placement announced 1 March 2023, raising A\$2.55 million, before costs (**Placement**). The Placement received strong support from new and existing sophisticated and institutional investors.

Artemis has issued 170,000,000 new shares at \$0.015 per share, and 85,000,000 free-attaching options, with an exercise price of \$0.025 and expiry date of 9 March 2026. A further 17,000,000 broker options have been issued to CPS Capital or their nominees.

The Company will make an application to the ASX for quotation of the options. In the event all options are exercised the total raise would equate to \$5,100,000, before costs.

The Company is currently undergoing a technical and a corporate strategic review, and exploration activities will resume once completed.

A breakdown of the allocation of the securities issued pursuant to the Placement is as follows:

New shares: Listing Rule 7.1A	130,000,000 shares
New Shares: Listing Rule 7.1	40,000,000 shares
Options: Listing Rule 7.1	102,000,000 options

An appendix 2A and 3G accompanies this announcement.

The Placement was led by CPS Capital.

For more information, please visit www.artemisresources.com.au

This announcement was approved for release by the Board.

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