

Cleansing Notice – Conversion of Notes

Anson Resources Limited hereby notifies ASX under section 708A(5)(e) of the Corporations Act in relation to the issue of 39,517,154 ordinary shares to Chia Tai Xingye International (Chai Tai), for the conversion of US\$750,000 convertible note (ASNAD), without disclosure, under Part 6D.2 of the Corporations Act. See ASX announcement 21 January 2020.

Chia Tai is currently the largest shareholder of the Company and has been instrumental in providing financial support to fund the exploration and development of the flagship Paradox Lithium Project. To date Chai Tai has invested approximately \$6.5 million in the Company in five tranches since 2017 and has not divested any of its shareholding demonstrating its support for the Company, management and development strategy.

The Company hereby notifies ASX under section 708A(5)(e) of the Act in compliance with the requirements of section 708A(6) of the Act. The Company also advises that as at the date of this notice:

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) section 674 of the Corporations Act.

As at the date of this notice, there is no information to be disclosed that is “excluded information” within the meaning of section 708A (7) and 708A (8) of the Corporations Act.

An Appendix 2A relating to the issue of shares has been lodged prior to this announcement.

This announcement has been authorised for release by the Executive Chairman and CEO.

ENDS

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About Anson Resources Ltd

Anson Resources (ASX: ASN) is an ASX-listed junior mineral resources company with a portfolio of minerals projects in key demand-driven commodities. Its core asset is the Paradox Lithium Project in Utah, in the USA. Anson is focused on developing the Paradox Project into a significant lithium producing operation. The Company’s goal is to create long-term shareholder value through the discovery, acquisition and development of natural resources that meet the demand of tomorrow’s new energy and technology markets.