



SOR SPP Oversubscriptions

Perth, Australia – 10 March 2023 – Strategic Elements Ltd (ASX: SOR) is pleased to advise that shares applied for under the Strategic Elements Ltd Share Purchase Plan (SPP) were allotted to shareholders yesterday.

The Company thanks all shareholders for their strong support of the SPP. Shareholders who received a scaled allocation will receive a refund for the unallocated portion. Refunds will be paid by EFT during the course of next week.

To assist the refund process, shareholders who applied under the SPP are required to ensure their bank account details are registered and current with the Automic Investor portal. Login at <https://investor.automic.com.au/> to check your bank details are current and the number of shares received in the SPP.

Energy Ink™ development has focused on power management for the large electronic skin patch market and investigating potential R&D pathways for larger-scale energy ink systems. **The Company is pleased with the progress and as previously announced, further information is expected in Q1, 2023^{1,2}.**

Further information on the SPP please contact:
Matthew Howard - Executive Director
+61 8 9288 2788 or email admin@strategicelements.com.au.

Strategic Elements – Pooled Development Fund

The Australian Federal Government has registered Strategic Elements as a Pooled Development Fund with a mandate to back Australian innovation. The Company supports leading Australian scientists and innovators in high-risk-high reward ventures. SOR majority funds the initial development of each venture whilst seeking a major strategic investor/partner able to assist commercialisation. The Company is backing projects across robotics, artificial intelligence, printable technologies (battery, storage) and strategic technology metals.

Investors in SOR potentially pay no tax on capital gains as the Company operates under the Pooled Development Program. More information should be read on this program on the Company's website.

This announcement was authorised for release by the Strategic Elements' Board of Directors.

¹ ASX Announcement 29/12/2022

² ASX Announcement 31/01/2023