

## ASX ANNOUNCEMENT

10 March 2023

ASX:SW1



# Swift Subscription Contract wins of \$2.1 million

In addition to Swift's recent Project wins announcement of \$2.06 million, released on 8 March 2023:

- Swift has signed subscription contracts with multiple companies including Pilbara Minerals, AngloGold Ashanti, Mineral Resources, and St Barbara.
- \$2.1 million in Total Contract Value, subscription revenue over a period 1-3 years.
- Over \$700,000 of new Swift Access subscription revenue.

Swift today announced it has recently secured several new subscription agreements across multiple sites for key companies within WA's Mining and resources sector. The subscription revenue is secured across a range of services Swift provides, including our premium entertainment and engagement product, Swift Access, 24/7 remote support, on-site maintenance, and network & service monitoring.

The Total Contract Value of these agreements is \$2.1 million in Subscription revenues over 1-3 years. Whilst the aggregate revenue from these contracts is material to the Company, no individual subscription agreement generates revenue over \$1.0 million

Swift CEO Brian Mangano says, "These new contracts are significant in that they reflect Swift is on course to deliver its strategy of driving growth in monthly recurring revenue. They also represent increased market awareness and demand for Swift Access across existing and new customers."

## About Swift

Swift is a specialist technology company delivering a premium entertainment and engagement platform powered by proprietary technology and network infrastructure. Swift provides an end-to-end solution, including consulting, design, and installation services. Swift's solution has been developed specifically for communities with significant benefits to be achieved by all stakeholders via offering tailored solutions, including Mining and Resources, Residential Aged Care, Retirement Living, Government, and other sectors. Swift entertains, engages, and enables the development of communities.

This announcement was approved and authorised for release by the Swift Board.

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