## **ASX Release**



### 10 March 2023

## European Raw Materials Alliance admits Resource Mining Corporation into its Partner Network

Resource Mining Corporation Limited (ASX:RMI) ("RMC" or the "Company") is pleased to announce that the European Raw Materials Alliance (ERMA) has accepted RMC's application to join the ERMA Partner Network.

The ERMA is co-funded by the European Union and was launched in 2020 as part of a 10-point Action Plan on Critical Raw Materials. A key focus of the ERMA is strengthening European regional supply chains for the ultimate production of batteries, fuel cells and rare earth magnets.

One of the ten points articulated in the action plan is to "Identify priority mining and processing projects for critical raw materials in the EU". RMC believes that its three Finland projects are strong candidates for consideration, comprising Ruossakero, which has recently been confirmed to contain 42.1 Mt @ 0.40% nickel and 0.016% cobalt<sup>1</sup>, and Hirvikallio Lithium and Kola projects, which are both highly prospective for lithium.

ERMA reported late last year on the success of one of its partners, Finnish mining and battery-chemical company Keliber, which is adjacent to RMC's Kola project, having received its environmental permit, significant funding, and which has since seen a global mining major Sibanye-Stilwater take a majority stake.

Resource Mining's CEO, Andrew Nesbitt, commented:

"RMC is thrilled to be admitted to the European Raw Materials Alliance, bringing it into contact with a large and fast-growing network of companies focused on building a regional supply chain for battery minerals, including a range of companies from explorers to producers, as well as those involved in advanced materials, final products, and recycling".

"RMC's projects in Finland are not only prospective for lithium, nickel and cobalt, but are ideally located in a pro-mining jurisdiction and close to refineries and factories needed to feed into growing regional markets. This is an exciting time for the Company, and our admission into this alliance is an important next step in our journey."

# This ASX announcement has been authorised for lodgement by the Board of Resource Mining Corporation Limited.

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<sup>&</sup>lt;sup>1</sup> Refer to ASX announcement dated 28 February 2023 titled "Significant Nickel-Cobalt Sulphide Resource at Ruossakero".

### **About Resource Mining Corporation**

The strategic intent of Resource Mining Corporation (ASX:RMI) is to establish a long term business model based on mineral development delivering consistent shareholder value whilst operating in a sustainable way within the community and environment in which we operate.

RMC is currently exploring for Battery Minerals namely Nickel and Lithium in Tanzania and Finland.

RMC has four projects in Tanzania focusing on Nickel occurrences in sulphides within known and prolific mafic and ultramafic intrusions. In Finland, RMC has three projects, two are focusing on the exploration of Lithium and the remaining project is targeting Nickel.

#### **Tanzanian Projects** Finnish Projects Nickel Nickel Kabanga North Nickel Project **Roussakero Nickel Project** Along strike from the Kabanga Nickel Discovered and drilled by GTK in 80s reporting 14m @ 1.03% Ni, 240ppm Co. project, which has an estimated mineral resource of 58mt @ 2.62% Ni, or nickel 30m @ 0.64% Ni, 433ppm Co and 16m @ equivalent grade of 3.14% (including 0.92% Ni, 244ppm Co with 70% of the mafic-ultramafic mineralisation undrilled. cobalt and copper)1. JORC 2012 inferred MRE of 42.1Mt @ Kapalagulu Project 0.40% Ni 0.005% Cu 0.016% Co 0.554% S. 32km mapped mafic/ultramafic sequence with historical reports noting nickel, PGE and copper anomalism. <u>Lithium</u> Southern Projects (Liparamba, Kitai, Mbinga) Hirvikallio Lithium Project Previously explored by BHP/Albidon and Initial exploration works completed by Jacana Resources. GTK across the project's area identified approximately 25 km2 with pegmatite dykes returning promising results including 5m @ 2.30% Li2O and 2m @ 1.33% Li2O. Kola Lithium Project Located in the most significant lithiummining region of Finland, and directly <sup>1</sup>Glencore Resources and Reserves as at 31 December 2019 south of Keliber's flagship Syväjärvi and Rapasaari deposits.

The Board has strong ties to Tanzania, Chaired by Asimwe Kabunga, a Tanzanian-born Australian entrepreneur who was instrumental in establishing the Tanzania Community of Western Australia Inc. and served as its first President.