

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Atrum Coal Limited**
 ACN/ARSN **153 876 861**

1. Details of substantial holder (1)

Name **Mr Jay Evan Dale Hughes**
 ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on: 9 March 2023
 The previous notice was given to the company on: 14 November 2022
 The previous notice was dated: 14 November 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	122,000,000	8.82%	143,000,000	10.28%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Class	Units	Consideration		Votes Affected
					Cash	Non-Cash	
9/03/2023	Inkese Pty Ltd	On-market Purchase	ORD	9,211,329	\$46,451.87	-	9,211,329
8/03/2023	Inkese Pty Ltd	On-market Purchase	ORD	10,000	\$70.00	-	10,000
7/03/2023	Inkese Pty Ltd	On-market Purchase	ORD	24,258	\$169.81	-	24,258
6/03/2023	Inkese Pty Ltd	On-market Purchase	ORD	3,469,833	\$24,288.83	-	3,469,833
28/02/2023	Inkese Pty Ltd	On-market Purchase	ORD	797,116	\$4,782.70	-	797,116
27/02/2023	Inkese Pty Ltd	On-market Purchase	ORD	3,962,500	\$23,775.00	-	3,962,500
24/02/2023	Inkese Pty Ltd	On-market Purchase	ORD	2,524,964	\$15,149.78	-	2,524,964
15/11/2022	Inkese Pty Ltd	On-market Purchase	ORD	1,000,000	\$6,000.00	-	1,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of Relevant Interest	Class and number of securities	Persons Votes
Inkese Pty Ltd	Inkese Pty Ltd	Inkese Pty Ltd	Director and Shareholder	80,000,000 ORD	80,000,000
Mr Jay Hughes & Mrs Linda Hughes <Inkese Super Fund>	Mr Jay Hughes & Mrs Linda Hughes <Inkese Super Fund>	Mr Jay Hughes & Mrs Linda Hughes <Inkese Super Fund>	Trustee and Beneficiary	27,000,000 ORD	27,000,000
Mr Jay Hughes <Inkese Family Account>	Mr Jay Hughes <Inkese Family Account>	Mr Jay Hughes <Inkese Family Account>	Trustee and Beneficiary	16,000,000 ORD	16,000,000
Mr Jay Hughes	Mr Jay Hughes	Mr Jay Hughes	Direct	20,000,000 ORD	20,000,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

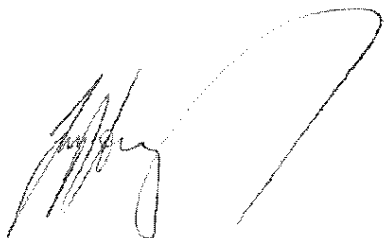
Name and ACN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Inkese Pty Ltd	PO Box 61, Claremont, WA 6910
Mr Jay Hughes	PO Box 61, Claremont, WA 6910
Mr J Hughes & Mrs Linda Hughes <Inkese Super Fund>	PO Box 61, Claremont, WA 6910
Mr J Hughes <Inkese Family Account>	PO Box 61, Claremont, WA 6910

Jay Hughes



10 March 2023