

## **Announcement Summary**

# **Entity name**

YANDAL RESOURCES LIMITED

#### Date of this announcement

Friday March 10, 2023

# The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code               | Security description                  | Total number of<br>+securities to be<br>issued/transferred | Issue date |
|----------------------------------|---------------------------------------|--|------------|
| New class - code to be confirmed | OPTION EXPIRING 27-FEB-2027 EX \$0.18 | 1,000,000  | 10/03/2023 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

# 1.1 Name of entity

YANDAL RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

## 1.2 Registered number type

Registration number

ABN

86108753608

1.3 ASX issuer code

YRL

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

10/3/2023



#### Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

New class - code to be confirmed

OPTION EXPIRING 27-FEB-2027 EX \$0.18

+Security type

ISIN code

**Options** 

Date the +securities the subject of this notification were issued

10/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Were any of the +securities issued to +key management personnel (KMP) or an +associate? 
⊗ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

**Options Details** 

+Security currency

**Exercise price** 

**Expiry date** 

AUD - Australian Dollar

AUD 0.18000000

27/2/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

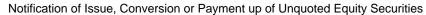
Other

Description

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://wcsecure.weblink.com.au/pdf/YRL/02436271.pdf





## Any other information the entity wishes to provide about the +securities the subject of this notification

The Options have been issued to a new employee pursuant to the Employee Incentive Plan and have an exercise price equal to 200% of the 5-day VWAP leading up to the date of employment. Options will vest after one year of employment and will have a 3 year life after vesting.

The Options are also subject to the other terms and conditions contained in the Employee Incentive Plan.

Issue details

Number of +securities

1,000,000



#### Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

# ASX +security code and description Total number of +securities on issue

YRL: ORDINARY FULLY PAID 157,803,079

#### 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description                                       | Total number of<br>+securities on issue |
|--|---|
| YRLAS : OPTION EXPIRING 31-OCT-2024 EX \$0.24                            | 22,854,535                              |
| YRLAR : OPTION EXPIRING 01-SEP-2025 EX \$0.30                            | 500,000                                 |
| YRLAN: CLASS C PERFORMANCE RIGHTS  | 500,000                                 |
| YRLAO : CLASS D PERFORMANCE RIGHTS                                       | 500,000                                 |
| YRLAP : OPTION EXPIRING 04-APR-2025 EX \$0.50                            | 1,300,000                               |
| YRLAQ : OPTION EXPIRING 04-APR-2026 EX \$1.00                            | 1,300,000                               |
| New class - code to be confirmed : OPTION EXPIRING 27-FEB-2027 EX \$0.18 | 1,000,000                               |



# Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? 
  ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

13