

NO EXPOSURE TO SVB FAILURE

The Company is aware of the reported failure of technology and venture funding focussed Silicon Valley Bank ("SVB"). SVB is a major banker and source of funding for the tech industry, particularly in the US.

The Company would like to make clear that it has no direct loss exposure to Silicon Valley Bank. The Company's only direct dealings with the bank are a minor (US\$20K) credit card.

We are currently working through our suppliers to ensure no impacts to our business. At this stage we have no reason to expect any flow on effects.

We will continue to monitor events closely. Of particular interest is the potential impact on start-up tech businesses and the availability of tech industry expertise.

This announcement was made on March 13, 2023 and was authorised by the Managing Director of Family Zone Cyber Safety Limited.



About Family Zone

Family Zone, supporting and protecting every child's digital journey, is an ASX-listed technology company and an emerging leader in the fast growing global cyber safety industry. Family Zone's unique innovation is its patented cyber safety ecosystem, a platform enabling a world-first collaboration between schools, parents and cyber safety educators. Family Zone's unique approach is delivering rapid growth in the education sector, as well as through direct sales and scalable reseller arrangements with telco providers.

To learn more about the Family Zone platform and the Company please visit <u>www.familyzone.com</u>.

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