



Announcement Summary

Entity name

GLOBAL OIL & GAS LIMITED

Applicable security for the reorganisation

GLV	ORDINARY FULLY PAID
GLVAB	PERFORMANCE RIGHTS
GLVOA	OPTION EXPIRING 31-DEC-2025

Announcement Type

Update to previous announcement

Date of this announcement

13/3/2023

Reason for the Update

Final consolidation numbers after rounding

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

GLOBAL OIL & GAS LIMITED

1.2 Registered Number Type

ABN

Registration Number

80112893491

1.3 ASX issuer code

GLV

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Final consolidation numbers after rounding

1.4b Date of previous announcement(s) to this update

27/2/2023

1.5 Date of this announcement

13/3/2023

1.6 Securities affected by the consolidation or split

ASX +Security Code

ASX +Security Description

GLV

ORDINARY FULLY PAID

GLVAB

PERFORMANCE RIGHTS

GLVOA

OPTION EXPIRING 31-DEC-2025

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval



- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	24/2/2023	<input checked="" type="checkbox"/> Actual	Yes

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

6/3/2023

3.2 Date of +security holder meeting

24/2/2023

3.2a Effective date of consolidation or split

1/3/2023

3.3 Last day for trading in the pre consolidation or split +securities

2/3/2023

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

3/3/2023

3.5 Record date

6/3/2023

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

7/3/2023

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

13/3/2023

3.8 Trading starts on a normal T+2 basis

14/3/2023

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

16/3/2023



Part 4 - Event type and details

4.1 The event is

☑ +Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

GLV

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted

☑ Quoted

Number on issue pre consolidation or split

3,428,807,292

Number on issue post consolidation or split

342,878,782

Estimate/Actual

☑ Actual

ASX +Security Code

GLVAB

ASX +Security Description

PERFORMANCE RIGHTS

Quoted/unquoted

☑ Unquoted

Number on issue pre consolidation or split

21,000,000

Number on issue post consolidation or split

2,100,000

Estimate/Actual

☑ Actual

ASX +Security Code

GLVOA

ASX +Security Description

OPTION EXPIRING 31-DEC-2025

Quoted/unquoted

☑ Quoted

Number on issue pre consolidation or split

571,454,059

Number on issue post consolidation or split

57,145,237

Estimate/Actual

☑ Actual

5.2 Exercise price of options



ASX +Security Code GLVAB	ASX +Security Description PERFORMANCE RIGHTS	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.00000000	Exercise price post consolidation or split 0.00000000
ASX +Security Code GLVOA	ASX +Security Description OPTION EXPIRING 31-DEC-2025	
Quoted/unquoted <input checked="" type="checkbox"/> Quoted	Exercise price pre consolidation or split 0.00400000	Exercise price post consolidation or split 0.04000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary