

Confirmation of No Exposures to SVB

13 March 2023: Global cloud backup and archiving software provider Dropsuite Limited (ASX: DSE) ("Dropsuite" or the "Company") confirms that it is not a customer of Silicon Valley Bank (SVB) and does not have any funds deposited or exposures with the SVB.

The announcement was approved by the Board of Directors.

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For further information, please contact:

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About Dropsuite

Dropsuite is a cloud software platform enabling businesses to easily backup, recover and protect their important business information. Dropsuite's commitment to advanced, secure and scalable cloud technologies keeps us in the forefront of the industry and makes us the choice of leading IT Service Providers globally. For more information please visit: www.dropsuite.com