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## ASX CLARIFICATION AND RETRACTION STATEMENT

Green Technology Metals Limited (ASX:GT1) (the **Company**) refers the announcement dated, 6 March 2023, regarding the Company's acquisition of the Junior Lake Project.

### Retraction

GT1 hereby, expressly retracts statements made in relation to visual estimates of spodumene and lithium bearing minerals and notes that investors should not rely on the statements as there is no basis for announcing these results.

### Clarification

In accordance with the ASX JORC FAQs, the Company provides the following information in relation to the exploration results (**Exploration Results**) disclosed in its announcement of 6 March 2023 (**Announcement**).

The Exploration Results have not been reported in accordance with the JORC Code 2012. A Competent Person has not done sufficient work to disclose the Exploration Results in accordance with the JORC Code 2012. It is possible that following further evaluation and/or exploration work that the confidence in the prior reported Exploration Results may be reduced when reported under the JORC Code 2012.

Nothing has come to the attention of the acquirer that causes it to question the accuracy or reliability of the former owner's Exploration Results. The Company has noted in Section 1 of JORC, Table 1, instances where it believes the Exploration Results are not reported in a method consistent with JORC 2012. The Company has not independently validated the former owner's Exploration Results and therefore is not to be regarded as reporting, adopting or endorsing those results.

- The Exploration Results have been reported by Sogemines Development Co. Limited in 1959 and Landore Resources Canada Inc. in 2010 and 2011, rather than the Company.
- The initial reports of the Exploration Results are available at Landore Resources Limited issued 12 April 2022.
- The results were not originally reported under JORC 2012 and were reviewed and verified by a Qualified Person under the Canadian National Instrument 43-101 and the AIM Rules for Companies. The Exploration Results may not confirm to the JORC Code 2012. The Announcement sets out the Company's view on the reliability of the Exploration Results with reference to the criteria in Section 1 and 2 of the JORC table.
- The Company is not aware of any more material exploration results on the Junior Lake Project;
- For summary of work programs on which the exploration results were based on, please refer to the JORC Tables in the original announcement dated 6 March 2023.
- Exploration work is recommended to confirm historically quoted occurrences. Upon confirmation, initial work can focus on gaining access to the occurrences resampling outcrops to:



- verify pegmatite grades; and
- Undertake B-horizon soil sampling campaigns along mineralized trends (tight stations, >200m spaced lines).

The next phase of work would entail submission of an exploration permit to allow heavy equipment access, trails cutting etc to access target areas.

Field activities would include:

- overburden stripping and exposing outcrops, for mapping and sampling;
- opening old logging tracks and creating new trails;
- airborne geophysics (heli or drone mounted mag); and
- ground-based methods.

Once the results from the previous phase have been assessed drilling targets would be generated (**Confirmatory Exploration Work**).

- The Confirmatory Exploration Work is expected to be conducted over the next 24 months and to be funded from the Company's available cash, which as at 31 December 2022 was approximately \$29.82m.
- Mr John Winterbottom acted as a competent person for the Company and states that the information in the market announcement is an accurate representation of the available data and studies for the material mining project.

This notice has been authorised for release to the ASX by the Company Secretary, on behalf of the Board.

## KEY CONTACTS

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## Green Technology Metals (ASX:GT1)

GT1 is a North American focussed lithium exploration and development business. The Company's 100% owned Ontario Lithium Projects comprise high-grade, hard rock spodumene assets (Seymour, Root and Wisa) and lithium exploration claims (Allison and Solstice) located on highly prospective Archean Greenstone tenure in north-west Ontario, Canada.

All sites are proximate to excellent existing infrastructure (including hydro power generation and transmission facilities), readily accessible by road, and with nearby rail delivering transport optionality.

Seymour has an existing Mineral Resource estimate of 9.9 Mt @ 1.04% Li<sub>2</sub>O (comprised of 5.2 Mt at 1.29% Li<sub>2</sub>O Indicated and 4.7 Mt at 0.76% Li<sub>2</sub>O Inferred).<sup>1</sup> Accelerated, targeted exploration across all three projects delivers outstanding potential to grow resources rapidly and substantially.



<sup>1</sup> For full details of the Seymour Mineral Resource estimate, see GT1 ASX release dated 23 June 2022, *Interim Seymour Mineral Resource Doubles to 9.9Mt*. The Company confirms that it is not aware of any new information or data that materially affects the information in that release and that the material assumptions and technical parameters underpinning this estimate continue to apply and have not materially changed.