

AMENDMENT AND RE-LOGEMENT OF ANNOUNCEMENT

Accelerate Resources Limited (**ASX:AX8**) ("**AX8**" or the "**Company**"), refers to the announcement dated 10 March 2023 titled 'Initial Results Received at the East Pilbara Lithium Project'. (**Announcement**)

The Company has provided additional information and advised the following changes:

- JORC Table 1 - Section 1 and Section 2;
- Appendix A - Sample locations and Results;

The amended announcement is attached

Yours Faithfully,

Yaxi Zhan

Managing Director

This announcement has been produced by the Company's published continuous disclosure policy and approved by the Managing Director.

13 March 2023

INITIAL SURFACE SAMPLING RESULTS RECEIVED AT THE EAST PILBARA LITHIUM PROJECT ONGOING SAMPLING PLANNED OVER UNTESTED TARGETS

- **AX8 has completed mapping and sampling of a number of outcropping pegmatites and structures at Sandy Creek and Mount Creek lithium prospects**
- **Exploration has identified several prominent (2-4km long) structures at Sandy Creek returning two encouraging gold anomalies with results up to 336 ppb and indications of possible epithermal-style alteration**
- **These gold anomalous features will be followed up as a priority**
- **Awaiting results from four samples at Mount Creek**
- **Initial lithium sampling program focussed on structures returned only background levels**
- **Ongoing ground truthing and sampling programs for lithium mineralisation over larger untested areas planned for the upcoming field season**

Accelerate Resources Limited (ASX: **AX8**) ("**AX8**" or the "**Company**") is pleased to announce results from mapping and sampling at the Sandy Creek and Mount Creek prospects within the East Pilbara Lithium Project, Western Australia.

AX8's recent exploration activities across initial target areas within the Company's East Pilbara Lithium Projects has identified five prominent structural features up to 4km in strike length at Sandy Creek (E45/6280). Only background lithium and rare earth element (REE) values were returned for these initial target areas. However, sampling highlighted two gold anomalies (336 ppb and 71 ppb Au) and two arsenic values (184 ppm and 386 ppm As) associated with extensive structures at Sandy Creek. An anomalous tin value (33.7 ppm Sn) and three cerium assays over 100 ppm Ce (maximum 150 ppm Ce) were also returned at Mount Creek (E45/6278). AX8 is yet to receive results from four samples from the Mount Creek tenement.

East Pilbara Lithium Project

Accelerate's projects are located in an area of active lithium exploration and discovery, which includes Global Lithium Resources' Archer deposit ~30km north-east and SunMirror AG subsidiary Lithium 1 Pty Ltd's Moolyella Project (see Figure 1).

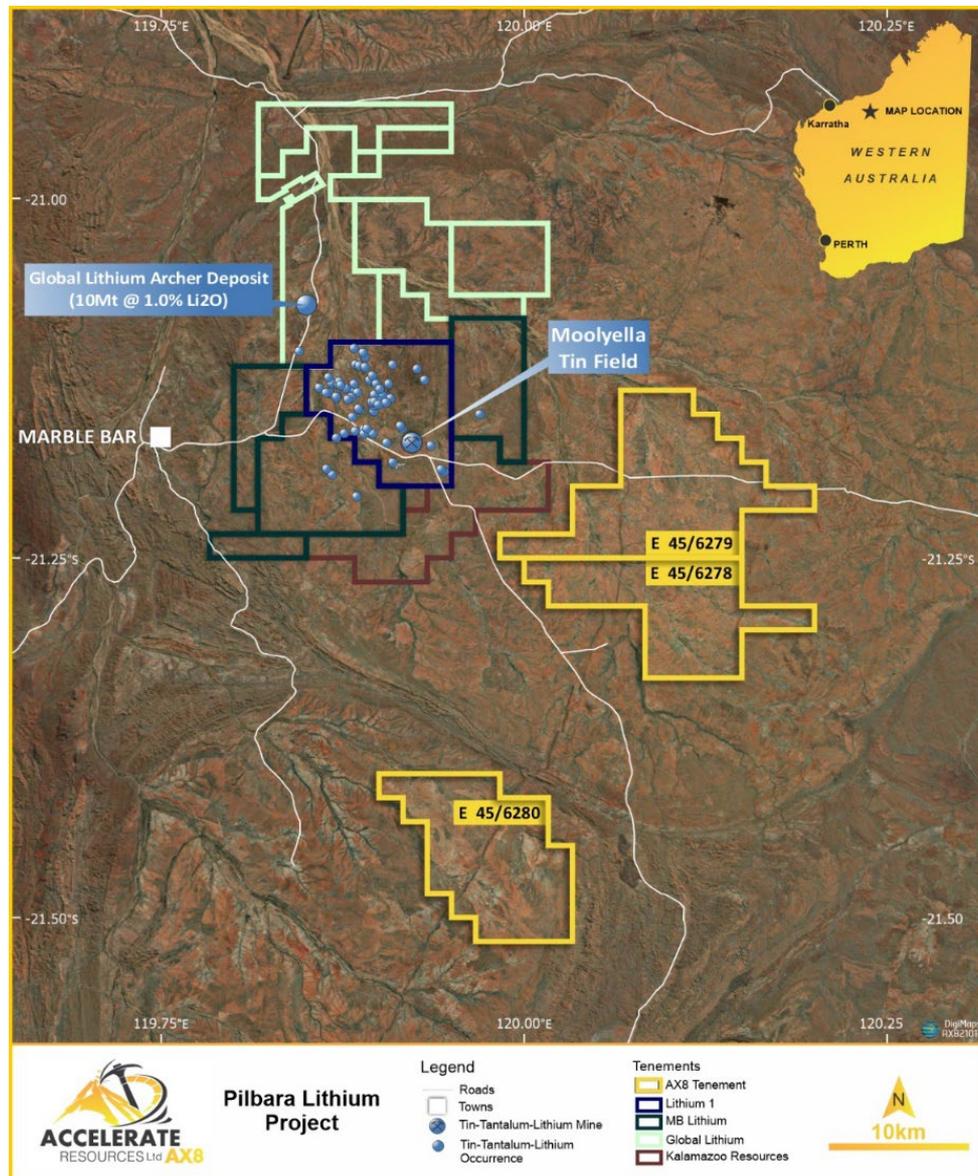


Figure 1: AX8 East Pilbara Lithium Project locations

Based on the lithium pegmatite model successfully employed by other explorers in the immediate region, AX8's Mount Creek tenement block lies within the 6km-8.5km zone considered prospective for pegmatite-hosted lithium mineralisation surrounding the Moolyella Monzogranite.

Sandy Creek

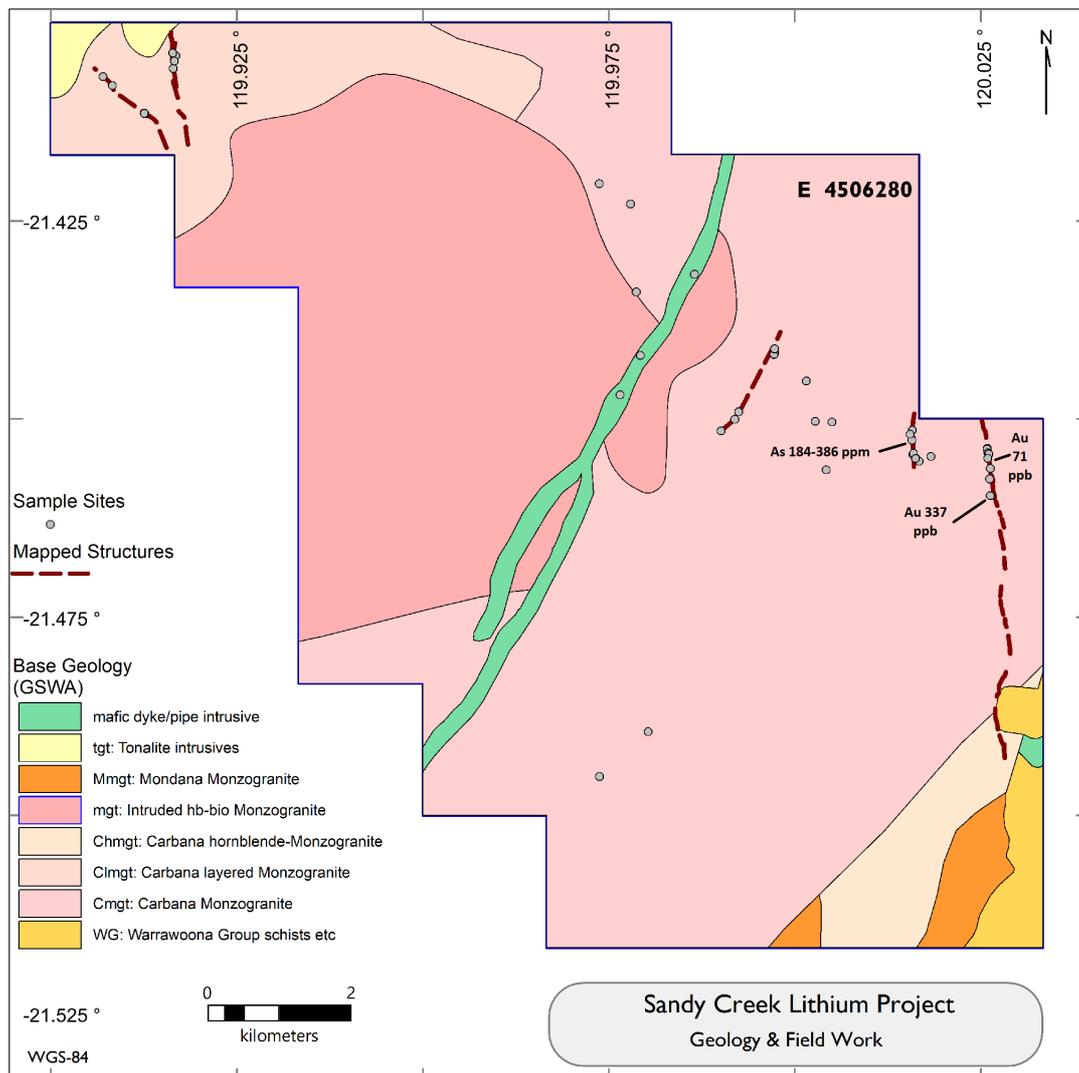


Figure 2: Sandy Creek Lithium Prospect

AX8 collected 43 samples from various sites at Sandy Creek, showing mixed aplitic to pegmatitic intrusion. Results for lithium and REE suite elements returned background values, however several lengthy (2-4km) prominent structural features were recognised in the field and mapped. Please refer to Appendix A – Table 1 for the sample locations and results.

These mapped structures were characterised by complex linear zone of intermingled quartz, chalcedony-carbonate pods, variously altered wall rocks, traces of pink zeolite, aplite, micro-granite and some pegmatite pods.

Frequent signs of interpreted epithermal-style alteration led to some samples (16) of the original 43 being submitted for gold assay, two of which returned highly anomalous values of 336 ppb and 71 ppb Au. Another two returned modest values for arsenic (184 ppm and 386 ppm As). The remainder of the 16 samples returned only background values. Please refer to Appendix A – Table 2 for the sample locations and results.

A more comprehensive sampling program will be developed to test the structures for the possibility of gold mineralisation, as these structures may represent splays off the known Klondyke gold mineralisation trend located 20km to the northwest.

Mount Creek

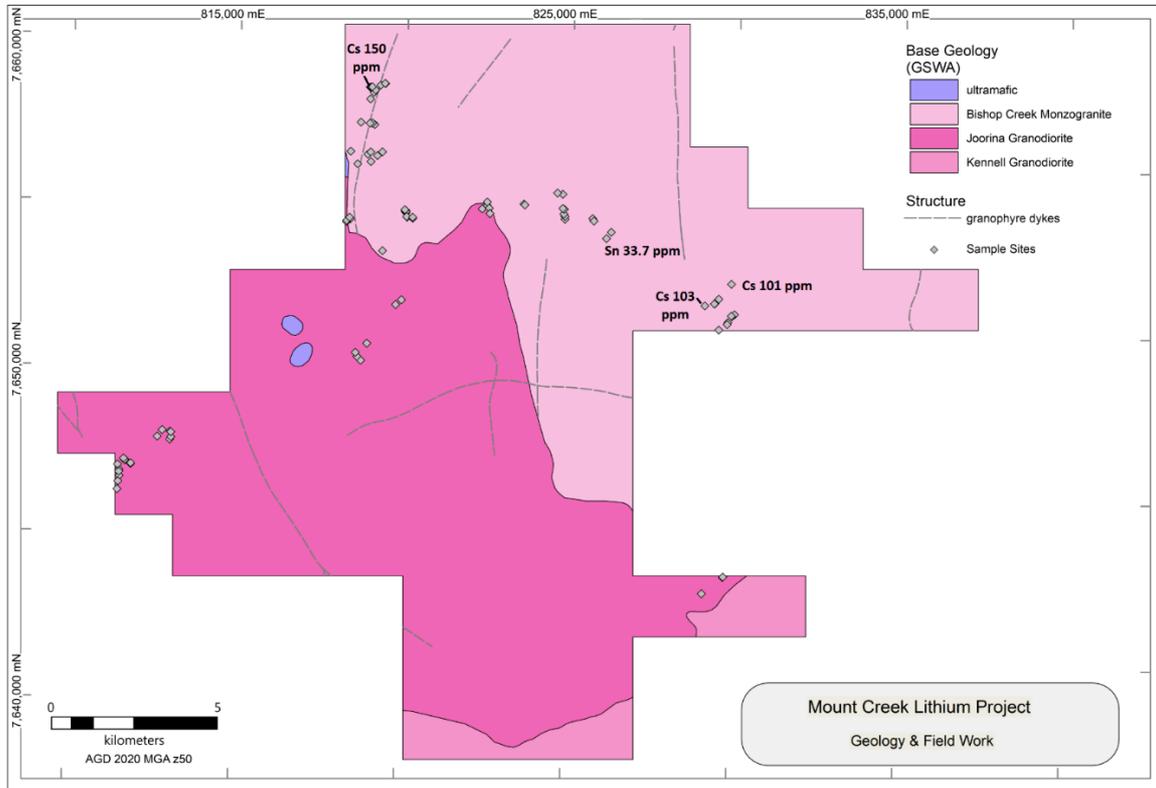


Figure 3: Mount Creek Lithium prospect

AX8 collected 88 samples from numerous pegmatite bodies within the Mount Creek project area. Results for lithium and rare earth elements (REE) returned only background values apart from one tin value of 33.7 ppm and three cerium assays over 100 ppm (maximum 150 ppm). Please refer to Appendix A – Table 3 for the sample locations and results.

Follow-up sampling and mapping is needed to better understand the significance of these assays and to follow up other target areas that remain untested.

Summary and Next Steps

The initial mapping and exploration results indicate significant development of pegmatites within the project areas, however the largest pegmatites (especially at Mount Creek) do not outcrop extensively and as a result are probably under-sampled. Lithium and REE mineralisation can exhibit zoning within the host pegmatite, and this possibly requires further exploration.

Work planned for the upcoming field season will include mapping of additional pegmatites in untested areas, follow-up sampling of the areas mentioned above, and potentially

trenching to enable testing of fresher material on the larger pegmatite sites located to date. The results of this work may define targets for drilling.

—ENDS—

This announcement has been produced by the Company's published continuous disclosure policy and approved by the Board.

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Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Accelerate Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on various factors.

Competent Person Statement

Information in this release related to Exploration Results is based on information compiled by Dr. Joseph Drake-Brockman. He is a qualified geologist and a Fellow of the Australian Institute of Mining and Metallurgy (AusIMM). Dr. Drake-Brockman has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves'. Dr Drake-Brockman consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

Appendix A

Table 1: Rock-Chip Samples Lithium Assays (Sandy Creek)

Sample ID	UTM East	UTM North	Li-ppm	As-ppm	Ce-ppm	Sn-ppm
AA089	808126	7620126	4.70	0.90	12.35	2.00
AA090	808817	7620742	22.90	0.50	24.00	1.40
AA091	813622	7624611	4.70	3.30	11.01	0.30
AA092	813619	7624601	3.60	2.20	10.47	0.20
AA093	813629	7624547	35.00	9.80	54.85	1.50
AA094	813643	7624530	14.70	21.90	17.30	0.60
AA095	813628	7624470	11.10	4.20	47.84	1.30
AA096	813660	7624329	8.30	55.10	34.28	1.10
AA097	813647	7624182	27.70	9.40	59.46	2.50
AA098	813653	7623947	5.10	23.30	7.16	0.30
AA099	812665	7624447	2.50	4.10	3.58	0.70
AA100	812620	7624497	13.40	12.10	9.60	0.90
AA101	812582	7624546	7.70	1.70	5.91	0.30
AA102	812591	7624561	3.50	386.50	35.49	0.20
AA103	812574	7624743	23.80	184.50	69.21	1.70
AA104	812581	7624882	12.50	8.40	26.86	1.00
AA105	812550	7624828	21.50	11.00	23.48	2.20
AA106	812619	7624486	2.90	1.50	17.87	1.50
AA107	812832	7624512	3.40	5.60	7.42	0.80
AA108	811369	7624351	9.60	1.90	98.54	2.70
AA109	811464	7625020	7.40	0.60	31.01	0.90
AA110	811231	7625032	19.90	0.90	38.96	2.60
AA111	811115	7625598	5.20	0.90	9.64	4.20
AA112	810674	7625982	4.70	4.00	14.68	1.40
AA113	810681	7625999	9.60	1.60	20.23	4.20
AA114	810682	7626058	2.50	1.10	8.58	5.80
AA115	810166	7625185	10.50	1.70	18.85	1.90
AA116	810110	7625083	27.90	4.90	15.17	0.70
AA117	809914	7624924	5.00	1.20	9.01	1.10
AA118	808517	7625457	11.70	0.70	82.28	2.40
AA119	808811	7626002	8.80	0.70	29.44	2.70
AA120	809587	7627121	3.00	0.70	4.18	1.30
AA121	808769	7626891	10.80		8.60	0.60
AA122	808713	7628119	7.10	1.30	11.06	1.50
AA123	808283	7628414	13.50	0.90	23.42	2.00
AA124	802411	7630313	2.30	0.80	3.95	0.90
AA125	802370	7630133	20.90	0.90	10.87	0.30
AA126	802389	7630240	6.70	1.10	16.99	0.50
AA127	802368	7630351	5.30	0.60	3.02	0.20
AA128	801391	7630040	32.30	1.20	50.35	1.60
AA129	801519	7629914	9.30	5.70	4.36	0.70
AA130	801967	7629507	34.10	3.40	85.04	2.20
AA131	801958	7629516	7.10	0.70	4.19	4.40

Table 2: Rock-Chip Samples Gold Assays

Sample ID	Prospect	UTM East	UTM North	Au-ppb
AA094	Sandy Creek	813643	7624530	71
AA096	Sandy Creek	813660	7624329	9
AA098	Sandy Creek	813653	7623947	336
AA099	Sandy Creek	812665	7624447	3
AA100	Sandy Creek	812620	7624497	10
AA101	Sandy Creek	812582	7624546	3
AA102	Sandy Creek	812591	7624561	3
AA103	Sandy Creek	812574	7624743	2
AA104	Sandy Creek	812581	7624882	3
AA105	Sandy Creek	812550	7624828	4
AA106	Sandy Creek	812619	7624486	2
AA107	Sandy Creek	812832	7624512	2
AA112	Sandy Creek	810674	7625982	2
AA113	Sandy Creek	810681	7625999	2
AA118	Sandy Creek	808517	7625457	2
AA119	Sandy Creek	808811	7626002	2

Table 3: Rock-Chip Samples Lithium Assays (Mount Creek)

Sample ID	UTM East	UTM North	Li-ppm	As-ppm	Ce-ppm	Sn-ppm
AA001	818468	7654084	1.50		0.96	0.20
AA002	818477	7654120	1.80		0.32	0.10
AA003	818564	7654209	1.80		2.91	0.30
AA004	818578	7654151	19.00	6.10	20.79	0.30
AA005	818641	7656196	8.20	0.50	30.76	0.70
AA006	818965	7657066	5.70	0.70	54.81	0.10
AA007	819378	7656985	9.80	0.60	77.60	1.00
AA008	819311	7657034	10.20	0.70	69.51	1.10
AA009	819235	7657028	4.70	0.90	64.58	0.70
AA010	819267	7657758	1.60		2.80	0.10
AA011	819374	7657958	4.40	1.00	27.94	0.50
AA012	819422	7658026	11.50	1.90	57.84	1.10
AA013	819579	7658172	6.90	1.00	7.99	0.30
AA014	819726	7658213	4.60		3.71	0.20
AA015	819717	7658222	5.10		48.50	0.30
AA016	826280	7653413	10.20	0.50	49.08	33.70
AA017	826427	7653597	5.40	1.30	54.85	0.90
AA018	825879	7654024	3.00	0.80	9.87	0.40
AA019	825916	7653946	1.90	0.90	2.62	0.30
AA020	825046	7654015	2.60	0.80	4.76	0.20
AA021	825046	7654100	4.40	0.60	13.18	0.20
AA022	825016	7654174	7.10	0.90	57.58	0.70
AA023	825027	7654316	2.20	1.10	20.96	0.30
AA024	824988	7654345	5.10	0.70	19.88	0.30
AA025	824994	7654773	4.70		13.15	0.20
AA026	824839	7654812	2.20		9.42	0.20
AA027	820235	7654362	3.70	0.80	12.32	0.30
AA028	820262	7654374	3.20	0.90	7.95	0.20
AA029	820263	7654342	5.00	0.90	4.42	0.20
AA030	820264	7654316	5.70	0.70	4.36	0.50
AA031	820298	7654174	2.20	0.70	4.76	0.20
AA032	820282	7654197	6.30	1.60	5.84	0.30
AA033	820232	7654400	3.40	0.60	1.74	0.30
AA034	822562	7654384	1.70	0.50	6.07	0.20
AA035	822707	7654477	3.40	0.70	5.57	0.30
AA036	822715	7654584	2.40	0.60	25.24	0.80

Sample ID	UTM East	UTM North	Li-ppm	As-ppm	Ce-ppm	Sn-ppm
AA037	822772	7654398	3.00	0.90	3.99	0.30
AA038	822790	7654236	2.90	0.60	5.53	0.50
AA039	823822	7654500	2.30	0.70	8.59	0.70
AA040	823850	7654473	3.80	0.70	20.48	0.20
AA041	830090	7651038	1.40		1.85	0.30
AA042	830010	7650982	1.50	0.50	6.78	0.40
AA043	829992	7650995	4.90	0.90	19.02	1.30
AA044	829884	7650803	3.80	0.80	12.15	1.50
AA045	829859	7650746	4.30	1.00	3.88	0.20
AA046	829604	7650587	6.10	1.10	17.26	0.80
AA047	819896	7651552	1.30	0.70	2.99	0.10
AA048	820073	7651687	3.60	1.60	31.92	0.70
AA049	819003	7650400	3.40	0.70	8.15	0.20
AA050	818811	7649891	2.90	0.60	7.25	0.20
AA051	818700	7650008	8.30	0.70	45.90	0.50
AA052	818654	7650134	3.90	0.70	54.91	0.30
AA053	819532	7653177	4.30		1.30	0.10
AA054	811477	7646754	2.40	0.80	25.00	1.40
AA055	811480	7646560	3.10	0.90	3.21	2.00
AA056	811408	7646161	3.80	0.90	4.56	1.40
AA057	811437	7646399	5.80	0.70	8.99	0.70
AA058	811470	7646686	1.20	0.60	6.43	0.70
AA059	811435	7646906	6.00	1.80	74.25	2.20
AA060	811830	7646914	4.70	1.20	4.49	0.60
AA061	811828	7646935	7.50	0.90	25.53	1.90
AA062	811675	7647029	1.60	1.00	3.80	0.60
AA063	811649	7647035	7.90	0.70	4.52	1.30
AA064	813022	7647628	8.40	2.70	39.18	3.20
AA065	811621	7647080	1.70	0.70	2.46	0.20
AA066	813059	7647701	7.10	1.00	5.07	0.50
AA067	813037	7647870	1.40	0.80	3.82	0.30
AA068	813058	7647847	2.60	0.90	7.07	0.50
AA069	812800	7647918	1.90	0.90	7.47	0.80
AA070	812645	7647724	2.80	0.60	6.32	0.40
AA071	830017	7651958	3.80	1.30	101.53	1.90
AA072	829626	7651517	4.10	0.80	6.51	0.20
AA073	829510	7651386	6.50	0.80	14.34	0.50
AA074	829490	7651378	3.30	1.20	11.27	0.40
AA075	829200	7651327	6.80	1.40	103.07	1.40
AA076	820465	7654136	9.00	0.80	32.11	0.30
AA077	820463	7654172	7.80	0.90	14.72	0.30
AA078	818838	7655811	7.10	0.80	11.35	0.30
AA079	819152	7656096	1.90	0.70	14.44	0.50
AA080	819241	7656162	3.90	0.70	4.91	0.20
AA081	819591	7656158	3.20	0.80	28.46	0.70
AA082	819442	7656047	5.30	0.80	7.97	0.20
AA083	819237	7655871	3.30		3.17	0.20
AA084	819263	7658116	8.50	0.80	150.19	0.70
AA085	819290	7658115	9.10	1.40	36.56	0.80
AA086	819298	7658107	11.60	1.40	32.89	0.90
AA087	819297	7658115	17.30	2.40	58.22	1.20
AA088	819328	7658129	12.80	2.20	44.43	0.90

JORC CODE, 2012 EDITION

SECTION 1 - SAMPLING TECHNIQUES AND DATA

Criteria in this section apply to all succeeding sections

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialized industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure representative samples and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralization that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverized to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralization types (e.g. submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> All samples are rock chip samples collected from outcrop Average sample size varied from 1kg to 3kg. The samples taken are a fair and reasonable grab sample from each site. The samples are dry pulverized to ensure a homogenous sample. Multi-acid digest including Hydrofluoric, Nitric, Perchloric and Hydrochloric acids in Teflon Tubes. Analysed by Inductively Coupled Plasma Mass Spectrometry (ICPMS).
Drilling techniques	<ul style="list-style-type: none"> Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.). 	<ul style="list-style-type: none"> No drilling
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximize sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample 	<ul style="list-style-type: none"> No drilling

Criteria	JORC Code explanation	Commentary
	<i>recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	
Logging	<ul style="list-style-type: none"> • Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. • Whether logging is qualitative or quantitative in nature. Photography. • The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> • No drilling
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> • If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximize representative nature of samples. • Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> • No drilling
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> • The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been 	<ul style="list-style-type: none"> • The assaying method and laboratory procedures are considered appropriate for the reporting of lithium rock chip results. Given the sample was whole crushed and pulverized, digested in a 4-acid mix the ICPMS assay method is considered a near total result. Re-assaying coarse pulps where appropriate by other suitable assay technique. • Au, Pt and Pd assays were lead collection fire assays with a 25 g charge and ICP-MS finish

Criteria	JORC Code explanation	Commentary
	<i>established.</i>	
Verification of sampling and assaying	<ul style="list-style-type: none"> • The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> • Results will be verified by follow-up surveys and additional sampling.
Location of data points	<ul style="list-style-type: none"> • Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used. • Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> • The sample locations were recorded by handheld GPS units. Accuracy is of the order of 3 m. Co-ordinates are in MGA94-Z51.
Data spacing and distribution	<ul style="list-style-type: none"> • Data spacing for reporting of Exploration Results. • Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • Whether sample compositing has been applied. 	<ul style="list-style-type: none"> • Samples were collected at reconnaissance spacings only.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> • Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. • If the relationship between the drilling orientation and the orientation of key mineralized structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> • Samples were grab samples collected from outcrop. They were not collected with respect to any particular structural orientation.

Criteria	JORC Code explanation	Commentary
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> Company personnel collected the samples which were placed in calico sample bags. The samples are then packed into polyweave bags for dispatch. The samples are delivered to the nearest freight centre by company staff. They are then delivered to the contracted laboratory using commercial transport operators. The lab holds the samples in secure premises until sample preparation is done. Samples received are checked against samples dispatched for any irregularities. Sample security is not seen as a significant risk.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> The prospect is at an initial exploration stage so no reviews have been carried out.

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> The samples were collected from the following three tenements: E 4506278, E 4506279, E 4506280. The tenements are owned by Accelerate Resources Limited. The tenements are located within crown land and are subject to pastoral leases. All tenements are in good standing. Exploration of the tenements is subject to granting of access and permits under the following acts: <ul style="list-style-type: none"> Mining Act 1978 (WA) Petroleum and Geothermal Energy Resources Act 1967 (WA) Aboriginal Heritage Act 1972 (WA) Native Title Act 1993 (Commonwealth) Aboriginal Communities Act 1979 (WA) Aboriginal Affairs Planning Authority Act 1972 (WA) Aboriginal and Torres Strait Islander Heritage Protection Act 1984 (Commonwealth).

Criteria	JORC Code explanation	Commentary
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> No previous exploration has been reported from the tenement areas.
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> Lithium and/or rare earth element mineralization associated with pegmatite intrusions.
Drill hole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<ul style="list-style-type: none"> No drilling.
Data aggregation methods	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> No data was aggregated.
Relationship between mineralisation widths and	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). 	<ul style="list-style-type: none"> No intercepts have been reported.

Criteria	JORC Code explanation	Commentary
intercept lengths		
Diagrams	<ul style="list-style-type: none"> • <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i> 	<ul style="list-style-type: none"> • All relevant figures are included in the body of the report
Balanced reporting	<ul style="list-style-type: none"> • <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i> 	<ul style="list-style-type: none"> • All current new data has been presented and reported without bias.
Other substantive exploration data	<ul style="list-style-type: none"> • <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i> 	<ul style="list-style-type: none"> • Significant historical work and data collection has not been done by other parties. Current work by Accelerate has been limited to reviews of the publicly available geological and geophysical data and rock chip sampling.
Further work	<ul style="list-style-type: none"> • <i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> • <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> 	<ul style="list-style-type: none"> • Mapping of additional pegmatites in untested areas, follow-up sampling of the areas mentioned above, and potentially trenching to enable testing of fresher material on the larger pegmatite sites located to date.