ASX Announcement

13 March 2023

CLEANSING NOTICE – ISSUE OF SHARES

AssetOwl Limited (ASX code: AO1) (**Company**) gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) that:

1.   The Company has today issued 70,000,000 fully paid ordinary shares to an unrelated qualified professional investor using the Company's Listing Rule 7.1 placement capacity, at an issue price of $0.001 (0.1 cents) per share, to raise $70,000 (before costs) in proceeds.

2.   The shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.

3.   As at the date of this notice:

   (a)   the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;

   (b)   the Company has complied with section 674 of the Corporations Act; and

   (c)   the Company is not in possession of any undisclosed "excluded information" within the meaning given to that term is sections 708A(7) and (8) of the Corporations Act, which is required to be disclosed under section 708A(5)(e) of the Corporations Act.

Authority

This announcement has been authorised for release by Simon Trevisan, Chairman of AssetOwl Limited.

ENDS

For further information, shareholders and media please contact:

Sean Meakin
Company Secretary
+61 8 9424 9320

About AssetOwl Limited (ASX: AO1):

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing property inspections.

'Pirsee' is the revolutionary next generation of AssetOwl's photo-centric inspection management platform, designed to benefit property owners, tenants, agents and managers. It incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process. In short, the Pirsee app provides tenants, property managers and landlords with an exact record of the condition of residential properties.