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ASX Announcement

Ekati Diamond Mine Ore Reserves and Mineral Resources

14 March 2023

Burgundy Diamond Mines Ltd (ASX: BDM) (*Burgundy* or *the Company*) is pleased to provide details of the Mineral Resources and Ore Reserves for the Ekati Diamond Mine (*Ekati*).

This announcement is to be read in conjunction with the Company's announcement earlier today that it has entered into a binding share purchase agreement (*SPA*)[1] with Arctic Canadian Holdings LLC (*Arctic Shareholder* or *the Vendor*) to acquire 100% of the common shares of Arctic Canadian Diamond Company Limited (*ACDC*) and 100% of the common shares of Arctic Canadian Diamond Marketing N.V. (*ACDM*) (together with ACDC, the *Arctic Companies*) (the *Proposed Acquisition*).

ACDC is the 100% owner of all businesses, assets and other interests comprising Ekati, a producing diamond mine located in Canada's Northwest Territories. ACDM is a marketing business responsible for management of the supply chain, sorting, preparation, marketing and sales of rough diamonds from Ekati.

As part of the ASX re-compliance process, the Company notes it will be including an Independent Technical Assessment Report (*ITAR*) in its recompliance prospectus.

About Ekati

Overview

Ekati, named after the Tilcho word meaning 'fat lake', is renowned for its premium gem-quality diamonds. Ekati is Canada's first surface and underground diamond mine, with production at the mine having commenced in October 1998 following extensive exploration and development work dating back to 1981. The mine is at a mature stage for exploration, having discovered more than 175 kimberlite occurrences on the historical claim block to date. Ekati operated continuously until March 2020, when COVID-19 prompted previous owners Dominion to temporarily suspend operations. Following a 10-week phased restart program, Ekati recommenced operations in February 2021 (*Mine Restart*). There are two active mining operations at Ekati, including the Sable Open Pit and Misery Underground operations.

Ekati is located near Lac de Gras, approximately 1,870 km north north-east of Vancouver, 300 kilometres northeast of Yellowknife and 200 kilometres south of the Arctic Circle in the Northwest Territories of Canada. The mining lease block comprises 121 mining leases, covering an area of approximately 113,469 hectares. Despite its location in the Canadian sub-arctic, mining activities are conducted year-round.

The current mine-life of Ekati, including the addition of a new open pit development at Point Lake, runs to 2028. Exploration and project evaluation activities are ongoing, including the development of innovative mining techniques that could be used to extract the deeper resources from the Sable Open Pit, Fox Open Pit and Point Lake Open Pit. If successful, the mining of these deeper portions of existing orebodies would extend the life of Ekati.

[1] To facilitate the Proposed Acquisition, a newly incorporated wholly owned subsidiary of Burgundy, will be a party to the SPA. For further information of the Proposed Acquisition, see the Company's announcement dated 14 March 2023.

Figure 1 – Ekati property overview

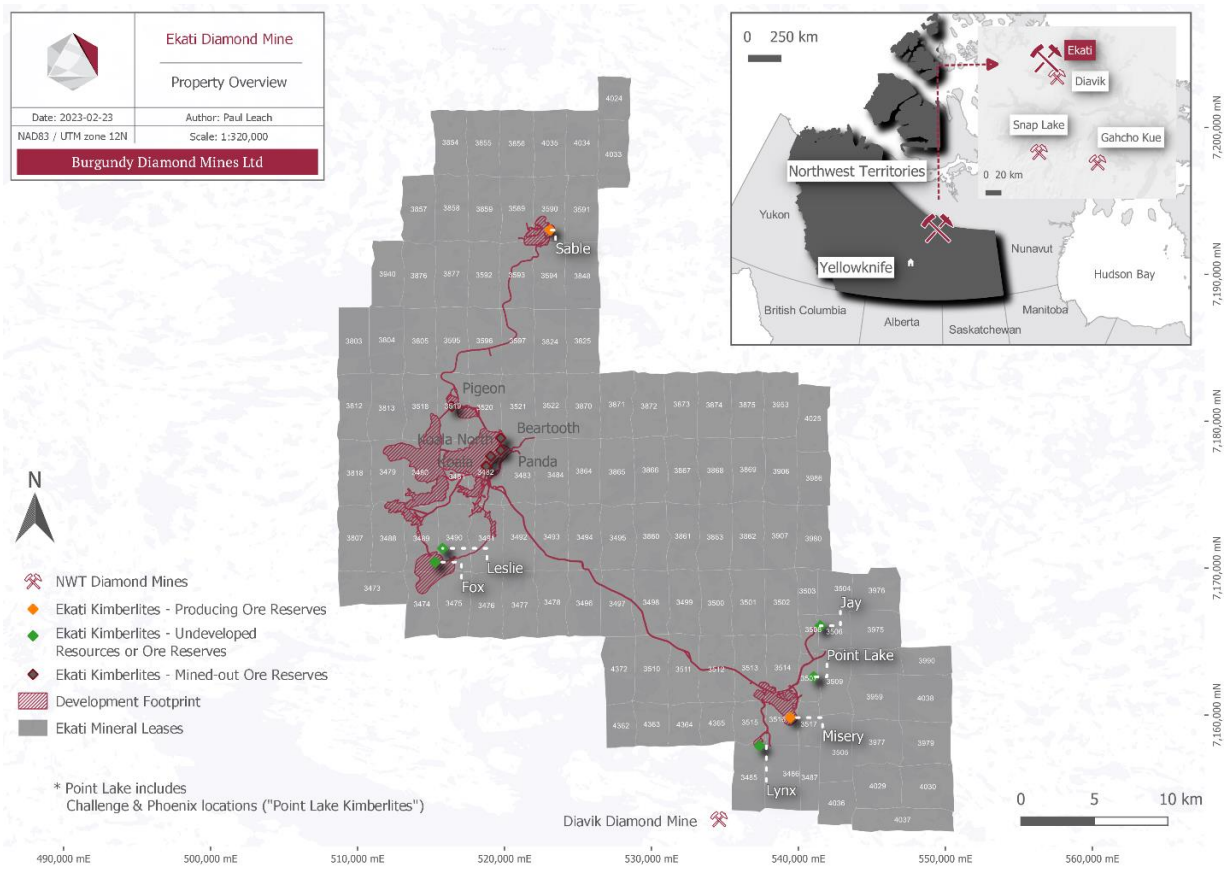

Figure 2 – Aerial view of Ekati

Figure 3 – Ekati mine camp site

History of Ekati

The timeline below summarises Ekati's ownership and operating history since exploration and development work commenced 1998:

- 1981: Exploration and development work commenced
- October 1998: Ekati delivers first rough diamond production under BHP Billiton (*BHP*) ownership
- April 2013: Following a decision to divest several 'non-core' assets and focus on its large iron ore, petroleum, and coal operations, BHP sells Ekati to Dominion for US$553m
- November 2017: The Washington Companies (*Washington*), a group of privately held North American mining industrial and transportation businesses, acquires Ekati as part of a US$1.2bn acquisition of Dominion
- March 2020: Ekati is placed into care and maintenance in response to the COVID-19 pandemic and major disruptions in the global diamond trade
- April 2020: Dominion files for insolvency protection under the Companies' Creditors Arrangement Act
- February 2021: ACDC acquires Ekati with associated assets and liabilities from Dominion and mining operations recommence at Ekati
- March 2023: Burgundy announces the proposed acquisition of the Arctic Companies

Climate

Ekati is located in the Canadian sub-arctic that experiences cold winter conditions for most of the year, with day-time temperatures consistently above freezing for approximately four months of the year. The mean annual temperature at the mine site is -10°C and the warmest average monthly temperature is 14°C in July. The coldest average monthly temperature is -28°C in January with extremes reaching -50°C.

The site is generally windy (average velocities of ~20km/hr on typical days) while average precipitation is 345mm, consisting of relatively equal amounts of rain and snow. Available daylight ranges from a minimum of four hours per day in December to a maximum of 22 hours per day in June. Ekati operates 24 hours per day year-round, except during white-out conditions.

Ekati uses a level-system for designating severity of weather events. Production is impacted by level two and level three weather events. Level two events typically happen two to three times per annum (lasting up to 24 hours) and level three events occur once every five years. The annual mine plan is developed so that Q1 reflects daily planned tonnage lower than the reminder of the year to reflect reduced productivity of the equipment fleet.

Accessibility

Winter ice road

Road access to Ekati is by a winter ice road that is seasonal in nature. The ice road is approximately 475km long, is constructed largely (approximately 86%) across lakes and connects from the permanent all-weather road east of Yellowknife to the main Ekati complex via the Misery haulage road. Typically open approximately 8 weeks from 1 February until the end of March, the road is constructed each year as part of a joint venture between the Ekati, Diavik and Gahcho Kué mines. Prevailing ice conditions can reduce or extend the operational period of the winter road. The road is shared by other industrial users (i.e., exploration companies), and is open to the public, providing access for hunters and tourists. Each mine shares the cost of construction, maintenance, operation and closure of the annual winter road.

Fuel, large equipment and heavy consumables are freighted to site on the winter road. Ekati freight for the 2023 winter road is estimated at approximately 1,700 truckloads. Critical to achieving the mine plans are the logistics of planning and expediting the delivery of freight required for a full year of operation over the winter road in a period of approximately two months. Three seasonal maintenance / staging camps are located along the winter ice road with the most northerly being located at the Lac de Gras camp, which is located on the south-eastern shore of Lac de Gras.

Air transport

Ekati has an all-weather gravel airstrip that is 1,950 metres long with an aircraft control building. The airport is equipped with runway lighting and approach system, navigational aids, radio transmitters and weather observation equipment.

Outside of winter road season, general and light freight, fresh produce, and equipment is flown to the site year-round, with five Electra and one ATR freighters per week visiting site. On occasion, when high value, large dimension spares are required but not held in immediate stock, a Hercules C130 is chartered to fly such components to site. These production-critical flights are infrequent and amount to one or two every two to five years.

Air transport is used year-round for transport of all personnel to and from the site as well as light or perishable supplies, and, as required, emergency freight.

Royalty

Ekati is 100% owned by ACDC and is no longer subject to joint venture agreements. The Core Zone and Buffer Zone Joint Venture agreements were previously terminated and have been superseded by private Royalties which are due to Dr. Stewart Blusson (negotiated in exchange for his minority joint venture interest in the Core Zone and Buffer Zone) (***Private Royalties***). In addition to the Private Royalties, ACDC pays royalty tax to the Government of Northwest Territories based on a sliding scale.

The Core Zone Private Royalty is based on 2% of gross proceeds of sales and adjusted for market value of diamond inventory. The Buffer Zone Private Royalty is based on 2.3% of gross proceeds of sales and adjusted for market value of diamond inventory.

All mines in the Northwest Territories located on Crown land are subject to a royalty payment (***Crown Royalties***). Currently, Crown Royalties are calculated on the value of the output of the mine for each financial year, and are equal to the lesser of:

- 13% of the value of the output of the mine; or
- an amount calculated based on a sliding scale of royalty rates dependent upon the value of output of the mine, ranging from 5% for value of output between $10,000 and C$5 million and 14% for value of output greater than C$45 million.

In 2022, ACDC paid approximately US$5 million in Private Royalties.

Impact and Benefit Agreements

Impact and Benefit Agreements (***IBAs***) were concluded with four Aboriginal communities – Tlicho, Akaitcho Treaty 8, North Slave Mètis and the Inuit of Kugluktuk – who were impacted by the mine's operations prior to the commencement of mining. The IBAs establish requirements for funding, training, preferential hiring, business opportunities and communications. Whilst the exact terms of the IBAs are confidential in nature, they are considered not too dissimilar to other agreements of this type that have been negotiated with Aboriginal groups in Canada. The IBAs extend over the current life-of-mine at Ekati.

Ore Reserves and Mineral Resources

A summary of the Ekati Ore Reserves and Mineral Resources is set out below.

Ore Reserves

The current Ore Reserve estimate for Ekati is set out below.

All Mineral Resources converted to Ore Reserves have undergone pre-feasibility studies following Canadian Institute of Mining (***CIM***) guidelines.

Table 1 – Ore Reserves table (31 December 2022, 100% basis)

Ekati	Probable Ore Reserves		
Project / operation	**Tonnes** (millions)	**Grade** (cpt)	**Carats** (millions)
Sable Open Pit	6.1	0.8	4.7
Point Lake Open Pit	9.7	0.6	5.6
Misery Underground	1.6	3.3	5.4
Fox Underground	31.0	0.3	10.3
Run of Mine Stockpiles	0.2	0.8	0.1
Total Ore Reserves	**48.5**	**0.5**	**26.1**

Notes to Ore Reserves table:

1. *Ore Reserves have an effective date of 31 December 2022 and were prepared by certified professional geologists and mining engineers employed by ACDC.*
2. *All Ekati Ore Reserves are classified as Probable. Tonnes are expressed as dry metric tonnes. Grade is in carats per tonne (**cpt**). Carat estimate includes process plant recovery.*
3. *Ore Reserves are reported on a 100% basis.*
4. *Ore Reserve carats are reported according to 2020 Ekati process plant configuration (1.2 mm slot de-grit screens with final recovery using a 1.0 mm screen circular aperture cut-off).*
5. *Ore Reserves that are mined or will be mined using open pit methods include Sable Open Pit and Point Lake. Sable Open Pit designs assumed dilution of 6% waste and mining recovery of 98% diluted material. The Point Lake Open Pit design assumes dilution of 2% waste and mining recovery of 98% diluted material.*
6. *Ore Reserves that are mined or will be mined using underground methods include Misery Underground and Fox Underground. The underground design for Misery Underground is based on sublevel retreat with 25 m levels assuming an overall dilution of 12% waste and overall mining recovery of 94% of diluted material. Conceptual designs for Fox Underground are based on inclined cave mining method.*
7. *Stockpiles are minor run-of-mine stockpiles (sourced from open pit and underground operations) that are available to maintain blending to the process plant.*
8. *Tables may not sum as totals have been rounded.*

Mineral Resources

The current Mineral Resource estimate for Ekati is set out below.

Table 2 – Mineral Resources table (31 December 2022, 100% basis)

Kimberlite pipes		Measured Resources			Indicated Resources			Inferred Resources		
Pipe Name	Type	Mt	Ct/t	Mct	Mt	Ct/t	Mct	Mt	Ct/t	Mct
Sable	Open pit	-	-	-	10.2	1.0	9.9	0.3	1.0	0.3
Point Lake	Open pit	-	-	-	31.8	0.8	24.0	9.1	0.8	6.9
Phoenix	Open pit	-	-	-	-	-	-	1.8	1.4	2.5
Challenge	Open pit	-	-	-	-	-	-	2.4	1.3	3.1
Leslie	Open pit	-	-	-	-	-	-	50.8	0.3	16.3
Misery Main	Underground	-	-	-	1.3	5.0	6.8	1.0	5.6	5.8
Fox	Underground	-	-	-	45.6	0.4	16.5	5.1	0.4	2.2
Stockpile	Open pit	-	-	-	0.2	1.2	0.2	6.7	0.2	1.0
Jay	Open pit	-	-	-	48.1	1.9	89.8	4.2	2.1	8.7
Lynx	Open pit	-	-	-	0.5	0.8	0.4	0.2	0.8	0.2
Total Mineral Resources		**-**	**-**	**-**	**137.7**	**1.1**	**147.6**	**81.7**	**0.6**	**47.0**

Notes to Mineral Resources table:

1. *Mineral Resources have an effective date of 31 December 2022 and were prepared by certified professional geologists and mining engineers employed by ACDC.*
2. *Ekati Mineral Resources are classified as Indicated and Inferred (no Measured category). Tonnes are expressed as dry metric tonnes. Grade is in carats per tonne (**cpt**).*
3. *Mineral Resources are reported on a 100% basis.*
4. *Mineral Resources are reported inclusive of Ore Reserves. Mineral Resources that are not Ore Reserves do not have demonstrated economic viability.*
5. *Mineral Resources are reported at +0.5 mm (based upon diamonds that would be recovered by the Ekati Bulk Sample Plant using 0.5 mm width slot de-grit screens and retained on a 1.0 mm circular aperture screen).*
6. *Mineral Resources have been classified considering drill hole spacing, volume and moisture models, grade, internal geology and diamond valuation, mineral tenure, processing characteristics and geotechnical and hydrogeological factors.*
7. *Mineral Resources amenable to open pit mining methods include Sable Open Pit, Leslie, Lynx, Point Lake, Phoenix and Challenge. Conceptual pit designs for open cut Mineral Resources (Sable Open Pit, Leslie, Jay and Lynx) were completed using Whittle shell analysis.*
8. *Mineral Resources amenable to underground mining methods include Misery Main and Fox. Underground design for Misery Main is based on sublevel retreat method and underground design for Fox is based on inclined cave mining.*
9. *Stockpiles are located near the Fox open pit and were mined from the uppermost portion of the Fox open pit operation. Minor run of mine stockpiles (open pit and underground) are maintained and are available for blending of kimberlite sources at the process plant.*
10. *Tables may not sum as totals have been rounded.*

Additional information required by ASX Listing Rule 5.9.1

The Ekati Diamond Mine has been in production for nearly 25 years.

All Mineral Resources converted to Ore Reserves have undergone prefeasibility studies following CIM guidelines.

The level of study, year in which it was completed and net present value (NPV) as at the date of the study and sensitivity to variations for each kimberlite deposit is as follows.

Table 3: PFS summaries

Kimberlite	Study level	Dis. rate	Estimated capex (US$M)	Estimated opex (US$M)	Sensitivity	After-tax NPV (US$M)		
						Low	Base	High
Sable*	PFS (2016)	7%	161	828	Price growth	37.4	137.1	185.4
					Diamond price	44.4	137.1	226.3
					Initial capital	117.4	137.1	151.6
					Operating costs	84.5	137.1	161.6
					Grade	-	-	-
Misery*	PFS (2017)	7%	103	148	Price growth	71.0	92.0	101.0
					Diamond price	83.0	92.0	100.0
					Initial capital	75.0	92.0	103.0
					Operating costs	76.0	92.0	99.0
					Grade	65.0	92.0	118.0
Fox	PFS (2018)	7%	752	685	Price growth	(141.4)	75.0	212.0
					Diamond price	(69.0)	75.0	219.9
					Total capital	27.8	75.0	123.1
					Operating costs	46.7	75.0	103.4
					Grade	17.2	75.0	132.9
Point Lake	PFS (2020)	7%	33	310	Price growth	(25.7)	2.3	24.5
					Diamond price	(37.6)	2.3	39.7
					Total capital	0.6	2.3	4.3
					Operating costs	(12.5)	2.3	10.2
					Grade	-	-	-

**Indicates kimberlite pipes in production.*

Table notes:

- *PFS = Prefeasibility Study*
- *NPV figures have not accounted for depletion of producing pipes.*
- *Sensitivity (Low, Base, High) analysis includes variable price growth, diamond price, initial capital, operating costs and grade.*
- *No grade sensitivity analysis has been performed for Sable and Point Lake as the grade NPV mirrors the Diamond Price NPV.*
- *Misery Main's NPV figures have been rounded.*
- *Stockpiles are not included.*
- *Capex and opex figures have been rounded.*

Ore Reserves that are mined or will be mined using open pit methods include Sable and Point Lake. Sable open pit designs assumed dilution of 6% waste and mining recovery of 98% diluted material. The Point Lake open pit design assumes dilution of 2% waste and mining recovery of 98% diluted material.

Ore Reserves that are mined or will be mined using underground methods include Misery and Fox. The underground design for Misery is based on sublevel retreat with 25 m levels assuming an overall dilution of 12% waste and overall mining recovery of 94% of diluted material. Conceptual designs for Fox Underground are based on inclined cave mining method.

The derivation and methodology of the capital cost assumptions have followed industry standard (CIM) practices, which have been completed during prefeasibility studies. These studies have made allowances for all royalties, capital cost developments, environmental and rehabilitation/closure costs, and operating costs.

The derivation and methodology of revenue assumptions have followed industry standard (CIM) practices, which have been completed during prefeasibility studies.

The US$/ct for each kimberlite pipe has been derived from a sufficient number of carats (production parcels and/or exploration parcels) for each pipe's level of Ore Reserve and Mineral Resource classification (see *Value Estimation* table in Section 5 of JORC Table 1 which takes into account price/market sensitivity at the time of the study completion).

Given the production status of many of the Ekati kimberlite pipes, the parcel carat size used for the determination of the US$/carat is large (see table below).

Ore Reserves are calculated using a 1.2 mm (de-grit slotted screen) lower cut-off size with a final recovery using a 1.0 mm cut-off (circular aperture screen), whereas Mineral Resources are calculated using a 0.5 mm (de-grit slotted screen) lower cut-off size.

Kimberlite Pipe	Parcel carats	US$/ct	US$/dmt
Ore Reserves			
Sable	48,947	206	165
Point Lake	1,280	121	73
Misery Main	248,943	91	300
Fox	2,603	340	102
Mineral Resources			
Sable	48,947	178	
Point Lake	1,280	112	
Phoenix	372	89	
Challenge	390	68	
Leslie	215	83	
Misery Main	248,943	77	
Fox	2,603	305	
Jay	4,137	70	
Lynx	288,196	195	

Drill spacing studies were conducted to support Mineral Resource confidence classification. Drillhole spacing classification is as follows for all deposits, unless otherwise specified:

- Indicated – less than 60 m to nearest sample
- Inferred – less than 90 m to nearest sample

Mineral Resources take into account geological, mining, processing and economic constraints, and have been defined within a conceptual stope design or a conceptual open pit shell.

Depletion has been included in the estimates.

No Measured Mineral Resources are estimated.

Factors which may affect the Mineral Resource estimates include:

- Diamond book price and valuation assumptions
- Changes to geological interpretations
- Changes to the assumptions used to estimate the diamond carat content
- Conceptual block cave and open pit design assumptions
- Geotechnical, mining and process plant recovery assumptions
- Diamond parcel sizes for the pipes with estimates that are not in production or planned for production
- And the effect of different sample-support sizes between RC drilling and underground sampling

Ore Reserves take into consideration environmental factors, permitting, legal, title, taxation, socio-economic, marketing and political factors support the estimation of Ore Reserves.

Factors which may affect the Ore Reserve estimates include:

- Diamond price assumptions
- Grade model assumptions
- Underground mine design
- Open pit mine design
- Geotechnical, mining and process plant recovery assumptions
- Practical control of dilution
- Changes to capital and operating cost estimates
- Variations to the permitting, operating or social licence regime assumptions, in particular if permitting parameters are modified by regulatory authorities during permit renewals

Ekati is fully permitted.

For further detailed information refer to Appendix A, JORC Table 1.

-ENDS-

This announcement was authorised for release on the ASX by the Board of Burgundy Diamond Mines Ltd.

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About Burgundy Diamond Mines Limited

Burgundy Diamond Mines is focused on the mining, production and sale of polished fancy colour diamonds through a vertically integrated business model, with the vision to become the world's leading end-to-end diamond company.

In mid-2021, Burgundy acquired capability and facilities for the cutting and polishing of rough diamonds in Perth, Western Australia. This capability will be used for cutting and polishing of Burgundy's own production from future mining operations, as well as rough diamonds from third party producers.

Competent Person's Statement

The information in this announcement with respect to Mineral Resources and Ore Reserves for the Ekati Mine is based on, and fairly represents, information and supporting documentation prepared by Jon Carlson, P.Geo. Mr Carlson is employed as the Head of Exploration and Project Development for the Ekati Operation with Arctic Canadian Diamond Mines Company. Mr Carlson is a Professional Geologist member of the Association of Professional Engineers, Geologists and Geophysicists of the Northwest Territories (#L833). Mr Carlson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Carlson consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Caution regarding Forward Looking Information

This document contains forward looking statements concerning Burgundy Diamond Mines Limited. Forward looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements in this document are based on Burgundy's beliefs, opinions and estimates as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions or estimates should change or to reflect other future developments.

Appendix A JORC Code, 2012 Edition Table 1 – Ekati Diamond Mine

Section 1: Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	*Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.* *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* *Aspects of the determination of mineralisation that are Material to the Public Report.* *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay').* *In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	Mineral Resources are estimated for the Sable, Misery Main, Fox, Point Lake, Phoenix, Challenge, Lynx, Jay and Leslie kimberlite pipes and for stockpiles containing run-of-mine (ROM) material. Ore Reserves are estimated for the Sable (open pit), Misery Main (underground), Point Lake (open pit) and Fox (underground) kimberlite pipes and for stockpiles containing ROM materials. Sampling techniques used to estimate the Ore Reserve and Mineral Resource statements include various drilling techniques to define the volume, tonnage, and diamond content. Extensive open pit and underground mining and processing data also contribute to the Ore Reserve and Mineral Resource estimate. Drilling completed on the Ekati Diamond Project ("Ekati") between 1991 and 31 December 2022 includes 1,434 core (diamond drill) holes (264,420 m), 111 sonic drill ("Sonic") holes (2,596) and 523 reverse circulation (RC) holes (114,539 m). All drillholes have been collated into a secure database. RC sampling programs are used for diamond grade and valuation. A small subsample (approximately 300 cm^3) of RC drill material is taken for every 2 m of drilling within kimberlite and a representative portion of this material (approximately 50–100 cm^3) is washed and retained; these drill chips are examined and described macroscopically and under binocular microscope. As the drill sample consists of small rock fragments and drill fines, RC chip logs are less precise than those obtained from core logging. Ekati staff consider that an accuracy of approximately ±1 m is possible when combining chip geology with downhole geophysical logs. Prior to 2019, the RC samples were processed through an on-site sampling plant for diamond grade and diamond valuation used for Ore Reserve and Mineral Resource reporting. The 2019 RC drill samples from the Point Lake and Challenge kimberlite pipes were processed at the Saskatchewan Research Council (SRC). The quality management system (QMS) for SRC Geoanalytical Laboratories adheres to the ISO 17025:2017 standard and is subject to regular assessment by the accrediting body (Standards Council of Canada). The QMS has specific procedures for document and data control. Core hole sampling programs are used for determination of dry bulk density, moisture content of host rock and kimberlite and lithological characterisation. Sample spacing has historically varied from 1 m to 10 m in kimberlite and every 10 m in host rock. The density and spatial distribution of RC drillholes between pipes varies considerably and depends on several factors including pipe size, geologic complexity, and grade characteristics relative to economic cut-offs.

Criteria	JORC Code explanation	Commentary
		If warranted, additional open pit/underground bulk samples are excavated into kimberlites pipes to provide a larger sample size for the purpose of size frequency distribution and diamond prices. The Mineral Resource estimate for stockpiles is based on the Ore Reserve and Mineral Resource estimate for each primary source. The stockpiles are not sampled for diamond grade and value (known from primary ROM material); however, they are surveyed on an annual basis – and tracked monthly via depletion – for determining tonnage. The Competent Person is confident that sampling methods meet industry-standard practices for diamond projects and can be used for Ore Reserve and Mineral Resource estimation and mine planning purposes.
Drilling techniques	*Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).*	A variety of drilling techniques have been used at the Ekati Mine since 1991 to recover information on the location, type of ore and diamond content. Drilling techniques used on the property include diamond core drilling, sonic drilling and RC drilling, of varying diameter (HQ, NQ, BQ) and orientation (vertical to angled). Typical drillhole lengths range from <100 m to 600 m. Core drilling • Used to define the kimberlite pipe contacts, wall-rock conditions, internal structure(s) and fracturing and internal geology • Core drilling is additionally used to obtain geotechnical and hydrogeological data • It also is used to obtain microdiamond and mineral chemistry samples for assessing diamond carrying capacity. In the case of Misery Main, microdiamond data from core holes is used in combination with RC grade data for grade modelling • Core drilling used standard core barrels, and synthetic diamond or carbide bits, reaming shells, and casing shoes • Hole diameters used to date include HQ (63.5 mm core diameter), NQ (46.7 mm) and BQ (36.5 mm) • Oriented core is used for geotechnical investigation of the wall rocks and is not employed in kimberlite • Orientation tools include clay imprint, Reflex ACT tool (digital core orientation system), and optical/acoustic televiewing RC drilling • Used for diamond grade estimation and valuation, in conjunction with bulk sampling techniques. Samples are processed through an on-site sampling plant. • The diameter of drillholes employed prior to 1995 ranges from 27 cm to 71 cm, but from 1995 to 2008, the hole diameter was standardised to between 31 cm and 45 cm. • The 2015 and 2016 winter drilling programs and 2018–2019 winter drilling programs used large diameter drilling (LDD) in order to provide larger individual samples for grade estimation. • The drillhole diameters for the 2015, 2016, 2018 and 2019 programs ranged from 45 cm to 61 cm.

Criteria	JORC Code explanation	Commentary
		Sonic drilling • Used to core both soil and bedrock along proposed civil construction projects. Recovered soil is geotechnically logged and geotechnical laboratory testing is performed on selected samples. • Sonic drilling samples are not used for diamond information purposes (grade and valuation) • The sonic drilling method uses relatively high frequency mechanical vibration, down pressure and optional rotation to advance an inner drill string and an outer casing. A one-piece core barrel with a 150 mm diameter is threaded onto the bottom of the inner drill string and obtains samples • For core holes, downhole surveys were done with industry standard instruments (e.g. Maxibor and Century Geophysical Corporation gyroscope) • Three Century Geophysical Corporation tools, including the "9095" tool (for gyroscopic deviation surveying); the "9065" three-arm calliper; and the "9511" tool (conductivity induction and natural gamma readings), are used on all RC holes All core and RC drillhole collars are surveyed with total station global positioning system (GPS) instruments prior to and after drilling. The Competent Person considers the drillhole collar location error to be minimal.
Drill sample recovery	*Method of recording and assessing core and chip sample recoveries and results assessed.* *Measures taken to maximise sample recovery and ensure representative nature of the samples.* *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	Within wall-rock, typical recoveries are 95 to 100% for both core and RC drillholes. In Kimberlite, the core recoveries can be as low as 20% and as high as 95%, however, are more typically in the 75% to 85% range. For RC drillholes, kimberlite recoveries may range from 50% to over 100% in cases of in-hole sloughing. For core samples, recovery is assessed through direct measurements of recovered core versus drillhole interval. RC sampling recovery relies on calliper data for volume coupled with dry bulk density data of RC chips and/or nearby drillholes. The recovery is largely a function of the hardness and alteration of the kimberlite. Details of sampling methods are discussed in Sampling Techniques criteria of this table. Prior to 2019, sampled drilling material was processed through an on-site sample plant. 2019 RC drill samples from the Point Lake kimberlite were processed at the SRC. The quality of the analytical data is reliable and sample preparation, sampling protocols, analysis, and security are generally performed in accordance with diamond exploration best practices and industry standards. The Competent Person is confident that no preferential sampling or preferential loss or gain of sampling material has occurred. A relationship between sample recovery and grade is considered by the Competent Person as non-material for kimberlite diamond deposits.
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.*	Core drillholes are logged in detail by trained kimberlite geologists and/or by trained geotechnical consultants. Geological logging is undertaken on a 1:100 scale using logging sheets specifically developed for the Ekati Diamond Mine. Digital geological and geotechnical logging is completed, and the core is photographed before being stored in the attached unheated core storage building.

Criteria	JORC Code explanation	Commentary
	The total length and percentage of the relevant intersections logged.	Geological logging utilises a digital logging form for both wall-rock lithology, kimberlite/wall-rock contacts, and internal kimberlite lithology. Kimberlite lithologies are classified according to a kimberlite classification scheme standard to the industry. Wall-rock is logged by: • Rock-type • Mineralogy • Alteration • Rock strength • Major structures Kimberlite core is logged by: • Concentration of macrocrystic olivine • Matrix composition • Abundance and type of country-rock xenoliths • Approximate abundance of indicator minerals • Rock fabric, colour, and alteration Colour photographs are taken of delineation drill core and used to verify significant contacts and lithologies as well as provide a permanent record of the drill core. These photographs are annotated with the unit names and lithological contacts. In the opinion of the Competent Person, the quantity and quality of the lithological (geological), geotechnical, collar and downhole survey data collected in the exploration and infill drill programs are sufficient to support Ore Reserve and Mineral Resource estimation. The Competent Person considers the total % of logged material is irrelevant (evaluation stage) given the number of years the mine has been in production and the geological confidence of the deposits.
Subsampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all core taken.* *If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.* *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* *Quality control procedures adopted for all subsampling stages to maximise representivity of samples.* *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.*	A small subsample (approximately 300 cm^3) of RC drill material (chips) is taken for every 2 m of drilling within kimberlite and a representative portion of this material (approximately 50–100 cm^3) is washed and retained. These drill chips are examined and described macroscopically and under binocular microscope. As the drill sample consists of small rock fragments and drill fines, RC chip logs are less precise than those obtained from core logging. Ekati staff consider that an accuracy of approximately ±1 m is possible when combining chip geology with downhole geophysical logs. Core drilling material is primarily used for geological/geotechnical logging and is typically only used for indications of diamond carrying capacity at the exploration stages. It is not used for diamond price/valuation purposes. In the opinion of the Competent Person, the quality control, sampling procedures and sampling sizes meet industry standards.

Criteria	JORC Code explanation	Commentary
	Whether sample sizes are appropriate to the grain size of the material being sampled.	
Quality of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* *For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	Prior to 2019, sampled material was processed through an on-site sampling plant, and therefore not subject to external laboratory checks. The sample plant underwent several quality control procedures (tracer tests, visual inspections, plant washing for decontamination) and multiple industry standard audits. The 2019 RC drill samples from the Point Lake kimberlites were processed at the SRC. The QMS for SRC Geoanalytical Laboratories adheres to the ISO 17025:2017 standard and is subject to regular assessment by the accrediting body (Standards Council of Canada). The QMS has specific procedures for document and data control. The Competent Person is confident that all control procedures have been adopted and acceptable levels of accuracy have been met.
Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.* *The use of twinned holes.* *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* *Discuss any adjustment to assay data.*	Data verification is undertaken on geological, geotechnical, survey and bulk density data collected. Data are reviewed for accuracy by the Resource and/or Production Geologists and corrected as necessary. The findings of this data validation process are summarised and any modifications to the database are reviewed by appropriate staff prior to implementation of those changes. A reasonable level of verification has been completed during the exploration and production phases, and no material issues would have been left unidentified from the verification programs undertaken. The Competent Person is confident that the quality of the analytical data is reliable and sample preparation, analysis, and security are generally performed in accordance with diamond exploration and operational best practices and industry standards.
Location of data points	*Accuracy and quality of surveys used to locate drillholes (collar and downhole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* *Specification of the grid system used.* *Quality and adequacy of topographic control.*	Collar surveys • All surface core hole collar positions are surveyed using a real-time GPS, providing an accuracy of ±0.01 m. Hole collar, dip and azimuth are verified by surveying the top and bottom of the in-hole drill steel and then calculating the initial azimuth and dip of the hole at surface • All RC drillhole collars are surveyed using a real-time GPS instrument prior to and after drilling; these have an accuracy of ±10 mm. Ekati staff consider that the drillhole collar location error is minimal Downhole surveys • RC downhole surveys were completed with one of four survey instruments: EZ-shot, Lightlog, Maxibor or Century Geophysics 9096 Gyroscope. Currently, only Maxibor and gyroscope are used as they proved to be the most consistent

Criteria	JORC Code explanation	Commentary
		• The maximum error in the drillhole location for holes less than 100 m long is about 1 m, while the locations of longer holes (100–600 m) are accurate to within approximately 1 m per 100 m drilled over the entire length of the drillhole. In 2004, survey precision and accuracy were tested by coring two holes of significant length (300 m) collared by the surface surveyors to target an underground heading location provided by underground surveyors. Both holes resulted in absolute error of less than the anticipated +3 m of error when they breached the underground workings • This validated the surface and underground location surveys of two discrete points (drill and drill target) and indicated that the downhole deviation surveys are providing useable modelling data Previous mining has intersected old large diameter drillholes (open and grouted) which have been used to validate and confirm the drillhole survey. When drillholes are encountered in the underground mine, the intersection is surveyed using differential GPS and compared to known drillholes in the area to determine which drillhole was intersected. There are no known instances where surveyed intersections did not closely coincide with downhole drillhole surveys. The projection system used is North American Datum (NAD) 1983 Universal Transverse Mercator (UTM) Zone 12N. The digital elevation model (DEM) was interpolated from 1 m, 2 m and 5 m contour data from an airborne survey flown in 2002. The Competent Person considers the tools, methods, and quality of geospatial data to be appropriate.
Data spacing and distribution	*Data spacing for reporting of Exploration Results.* *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Ore Reserve & Mineral Resource estimation procedure(s) and classifications applied.* *Whether sample compositing has been applied.*	The data spacing is variable within a single kimberlite pipe and other kimberlite pipes. Accordingly, the Mineral Resource classification varies from Inferred to Indicated. There is no Measured classification. RC sample intervals are typically composited over 12–30 m intervals for smaller hole diameters, whereas larger hole diameters do not sample composite. Collected samples typically range from 5 tonnes to 9 tonnes; the sample intervals are selected appropriately to ensure each composite contained at least 30 diamonds to mitigate the effect of variable diamond particle sizes. The Competent Person considers the data spacing and distribution appropriate for the Ore Reserve and Mineral Resource estimation and classification.
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	The drill sample collection process is designed to ensure that a representative, unbiased and uncontaminated sample is collected intact at the drill. RC drilling has been noted as a potential source of stone damage from the bit itself or high-pressure transport around sharp corners. Regular production reconciliation audits are in-place, adding to the robust and unbiased nature of the geological data used in the reporting of Ore Reserves and Mineral Resources The Competent Person is of the opinion that no sampling bias has occurred, and that all drilling and sampling to date is sufficient for reporting and estimating kimberlite diamond Ore Reserve and Mineral Resources.
Sample security	*The measures taken to ensure sample security.*	During RC drilling programs for large-scale samples, the RC drilling area is monitored by an Ekati site security officer and access is limited to essential personnel only. Sample bags are secured with zip ties and numbered security tags which are logged-in by security staff. The sample locks are only removed by security staff under supervision of the project supervisor.

Criteria	JORC Code explanation	Commentary
		A card-locked door controls the access to the sample plant and strategically installed cameras operate in sensitive areas such as the recovery plant, the sample plant is a high-risk area where 100% of the employees are searched by a security officer prior to exiting the area. For each sample, the x-ray concentrate and the grease table goods are transferred to the sort-house for diamond sorting. Each sample is kept separate from the process plant goods and individually labelled for shipment to Ekati's sorting and valuation facility located in Yellowknife. The sample goods are individually sieved and cleaned in Yellowknife. The Competent Person is confident that industry standard sampling security protocols were in place.
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	The sample plant adjacent to the processing plant building was routinely used for diamond recovery audits and for grade control until 2012. In 2014, a small diamond recovery circuit was added the main process plant and targeted coarse rejects (tailings) have periodically been processed plant along with Run-of-Mine ore through the main process plant circuit. The Competent Person has audited and reviewed on-site data including reviews of exploration programs and sample results used within the Ore Reserve and Mineral Resource estimate. The QMS for SRC Geoanalytical Laboratories adheres to the ISO 17025:2017 standard and is subject to regular assessment by the accrediting body (Standards Council of Canada). The QMS has specific procedures for document and data control. SRC applies external sample quality audits and quality controls such as density bead testing of heavy concentrates, diamond tracer tests and routine spiking of diamond concentrates. Data verification is undertaken on geological, geotechnical, survey and bulk density data collected. Data are reviewed for accuracy by the Resource and/or Production Geologists and corrected as necessary. The findings of this data validation process are summarised and any modifications to the database are reviewed by appropriate staff prior to implementation of those changes. The Competent Person believes a reasonable level of verification has been completed during the exploration and production phases, and no material issues would have been left unidentified from the verification programs undertaken. Moreover, the Competent Person is confident that the quality of the analytical data is reliable and sample preparation, analysis, and security are generally performed in accordance with diamond exploration best practices and industry standards.

Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	See **Appendix B** for Ekati's Mineral Lease table. At the time of this report, the Competent Person is unaware of any impediments to operating in the Ekati project area.
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	The discovery of kimberlites in the Lac de Gras region was the result of systematic heavy mineral sampling over a 10-year period by prospectors Dr Charles E. Fipke and Dr Stewart Blusson. By late 1989, Dia Met Minerals Ltd (Dia Met) was funding the programs and began staking mineral claims in the region. After making significant indicator mineral finds in the area, Dia Met approached BHP Minerals (BHP) as a potential partner. The Core Zone Joint Venture Agreement between BHP, Dia Met, Charles Fipke and Stewart Blusson was subsequently signed in August 1990 (no longer in effect). Dia Met share was acquired by BHP in 2001. The first diamond-bearing kimberlite pipe on the property was discovered by drilling in 1991. An Addendum to the Core Zone Joint Venture in October 1991 gave BHP the right to acquire additional mineral claims within 22,500 ft of the exterior boundaries of the then property area. The claims acquired as a result became the Buffer Zone Joint Venture claims (no longer in effect). To date, exploration activities have included till sampling, airborne and ground geophysical surveys, and drilling programs. More than 400 geophysical and/or indicator dispersion targets were drilled from 1991 to 2022, with a total of 175 kimberlites discovered across the original Ekati property. The kimberlites were prioritised using microdiamond and indicator mineral chemistry. Thirty-nine kimberlite occurrences were subsequently tested for diamond content using RC drilling and/or surface bulk samples.
Geology	*Deposit type, geological setting and style of mineralisation.*	Diamond-bearing kimberlite pipes which are part of the Lac de Gras kimberlite field within the central Slave craton in Northern Territories of Canada.
Drillhole information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes:* • *easting and northing of the drillhole collar* • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drillhole collar* • *dip and azimuth of the hole* • *downhole length and interception depth*	The Competent Person considers this to be non-material given the advanced stage of the Ekati Project (operating mine) with stated Ore Reserves and Mineral Resources

Criteria	JORC Code explanation	Commentary
	• *hole length.* *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	Not applicable – Exploration Results are not being reported.
Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.* *If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported.* *If it is not known and only the downhole lengths are reported, there should be a clear statement to this effect (e.g. 'downhole length, true width not known').*	Not applicable – Exploration Results are not being reported.
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views.*	Not applicable – Exploration Results are not being reported.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	Not applicable – Exploration Results are not being reported.

Criteria	JORC Code explanation	Commentary
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	Not applicable – Exploration Results are not being reported.
Further work	*The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	Not applicable – further exploration is not the subject of this news release.

Section 3: Estimation and Reporting of Mineral Resources

(Criteria listed in section 1, and where relevant in section 2, also apply to this section.)

Criteria	JORC Code explanation	Commentary
Database integrity	*Measures taken to ensure that data has not been corrupted by, for example, transcription or keying errors, between its initial collection and its use for Mineral Resource estimation purposes.* *Data validation procedures used.*	Ekati's operating team maintains a site-wide Records Information Management (RIM) system using digital filing. All non-digital information relevant to the Ore Reserve and Mineral Resource has been scanned and is stored in this system. All digital data not compatible with Ekati's digital filing system are stored on file servers at Ekati and Yellowknife. The resource and production geologists maintain the Vulcan project databases and metadata documentation. These are employed to secure the data and maintain an audit trail of the deposit database. Verification procedures include visual checking for transcription errors, and database checks using software routines. After this preliminary error-checking, all hardcopy and digital data for each drillhole are validated by the Resource Geologist. The Competent Person is confident that the Ekati database is secure, and that database protocols and validation techniques are suitable.
Site visits	*Comment on any site visits undertaken by the Competent Person and the outcome of those visits.* *If no site visits have been undertaken indicate why this is the case.*	Site visits are undertaken on a regular basis by the Competent Person as part of their normal job function. No material issues have been identified by the Competent Person in relation to the Ore Reserve and Mineral Resource estimation.

<table>
<tr><th>Criteria</th><th>JORC Code explanation</th><th>Commentary</th></tr>
<tr><td>Geological interpretation</td><td>Confidence in (or conversely, the uncertainty of) the geological interpretation of the mineral deposit.
Nature of the data used and of any assumptions made.
The effect, if any, of alternative interpretations on Mineral Resource estimation.
The use of geology in guiding and controlling Mineral Resource estimation.
The factors affecting continuity both of grade and geology.</td><td>The geological interpretation is based on a standard kimberlite emplacement model, which suggests kimberlite “pipes” are vertically emplaced volcanic intrusive bodies that maintain a predictable geometry with depth. This has been demonstrated through surface expression, extensive open pit and underground excavations and drilling data.
The Ekati property kimberlites contain various kimberlites domains, which represent varying rock types within a kimberlite.
The characterisation of the domains across all the Ekati kimberlite pipes listed in the Ore Reserve and Mineral Resource estimate in Table 1 and Table 2 in the body of this announcement are considered accurate by the Competent Person for the relevant classification (confidence) category.</td></tr>
<tr><td>Dimensions</td><td>The extent and variability of the Mineral Resource expressed as length (along strike or otherwise), plan width, and depth below surface to the upper and lower limits of the Mineral Resource.</td><td>Details of the Mineral Resource and Ore Reserve extents and variability can be found in the table below:
<table>
<tr><th>Kimberlite Pipes</th><th>Type</th><th>Starting elevation (masl)</th><th>Ending elevation (masl)</th></tr>
<tr><td>Mineral Resources</td><td></td><td></td><td></td></tr>
<tr><td>Sable</td><td>Open pit</td><td>480</td><td>122</td></tr>
<tr><td>Point Lake</td><td>Open pit</td><td>415</td><td>165</td></tr>
<tr><td>Phoenix</td><td>Open pit</td><td>410</td><td>260</td></tr>
<tr><td>Challenge</td><td>Open pit</td><td>425</td><td>195</td></tr>
<tr><td>Leslie</td><td>Open pit</td><td>450</td><td>150</td></tr>
<tr><td>Misery Main</td><td>Underground</td><td>170</td><td>-80</td></tr>
<tr><td>Fox</td><td>Underground</td><td>250</td><td>-350</td></tr>
<tr><td>Jay</td><td>Open pit</td><td>375</td><td>0</td></tr>
<tr><td>Lynx</td><td>Open pit</td><td>410</td><td>180</td></tr>
<tr><td>Ore Reserves</td><td></td><td></td><td></td></tr>
<tr><td>Sable*</td><td>Open pit</td><td>362</td><td>230</td></tr>
<tr><td>Point Lake</td><td>Open pit</td><td>400</td><td>280</td></tr>
<tr><td>Misery Main*</td><td>Underground</td><td>140</td><td>0</td></tr>
<tr><td>Fox</td><td>Underground</td><td>-170</td><td>-270</td></tr>
</table>
*Current operations (partly depleted).
Table notes:
• masl = metres above sea level.
• For underground operations, the levels are expressed as 2000+ xmasl.
• Ore Reserves stated are as of end of 2022.</td></tr>
</table>

<table>
<tr><th>Criteria</th><th>JORC Code explanation</th><th>Commentary</th></tr>
<tr><td>Estimation and modelling techniques</td><td>The nature and appropriateness of the estimation technique(s) applied and key assumptions, including treatment of extreme grade values, domaining, interpolation parameters and maximum distance of extrapolation from data points. If a computer assisted estimation method was chosen include a description of computer software and parameters used.

The availability of check estimates, previous estimates and/or mine production records and whether the Mineral Resource estimate takes appropriate account of such data.

The assumptions made regarding recovery of by-products.

Estimation of deleterious elements or other non-grade variables of economic significance (e.g. sulphur for acid mine drainage characterisation).

In the case of block model interpolation, the block size in relation to the average sample spacing and the search employed.

Any assumptions behind modelling of selective mining units.

Any assumptions about correlation between variables.

Description of how the geological interpretation was used to control the resource estimates.

Discussion of basis for using or not using grade cutting or capping.

The process of validation, the checking process used, the comparison of model data to drillhole data, and use of reconciliation data if available.</td><td>Resource estimation is a two-step process at Ekati:
• The first step is to develop three-dimensional (3D) object models for key geological domains, analyse spatial sample data in relation to geological domains, and validate their application
• The second step is to inform the block model variables based on the spatial distribution of the modelled data. In general, kimberlite pipes are roughly ovoid in plan-view, and taper consistently at depth

Vulcan and Leapfrog software are used to develop 3D wireframe models of the kimberlite pipes and internal lithological divisions.

Drillhole boundary intersections and surface geophysical outlines are used to define the outer boundary. The lower limits of models are typically extended slightly beyond the lowest drillhole (RC or core) intersection.

Internal domain boundaries are typically modelled as planar surfaces. Internal dilution (e.g. granitic xenoliths) is modelled as enclosed volumes assuming sub-rounded, sub-horizontal shapes or treated as a percent dilution of the model volume.

The geological models are refined and updated with mining development and production data.

Statistical and geostatistical analyses of grade, density, and moisture content are performed to characterize the distributions of these variables.

Contact analysis is used to support both hard and soft boundaries.

Data are reviewed for outliers, and outlying samples are treated depending on their genesis.

All data are de-surveyed to the midpoint of the sample.

Block models are built for Mineral Resource estimates (typically created in Vulcan) for kimberlite pipes that are deemed to have prospects of economic extraction.

Block models are periodically updated as new data are collected (e.g. completion of a drill program, diamond parcel pricing) or as required for reporting and economic studies.

The table below summarises the block model size and modelling method for each kimberlite pipe. Ore Reserve and Mineral Resources for stockpiles are not included as these are not primary sources requiring block modelling.

<table>
<tr><th>Kimberlite Pipe</th><th>Model block size (m)</th><th>Modelling method</th></tr>
<tr><td>Fox</td><td>15 by 15 by 10</td><td>Simple kriging</td></tr>
<tr><td>Misery</td><td>15 by 15 by 10</td><td>Ordinary kriging</td></tr>
<tr><td>Sable</td><td>15 by 15 by 15</td><td>Simple kriging</td></tr>
<tr><td>Lynx</td><td>10 by 10 by 10</td><td>Ordinary kriging</td></tr>
<tr><td>Point Lake</td><td>10 by 10 by 10</td><td>Simple kriging</td></tr>
<tr><td>Phoenix</td><td>10 by 10 by 10</td><td>Simple kriging</td></tr>
<tr><td>Challenge</td><td>10 by 10 by 10</td><td>Simple kriging</td></tr>
</table>
</td></tr>
</table>

Criteria	JORC Code explanation	Commentary
		<table><tr><td>Jay</td><td>15 by 15 by 15</td><td>Simple kriging</td></tr></table> The block grade estimates were validated by visual checks of estimated block grades versus sample grades, summary statistics of estimated and declustered input grade distributions, histograms and probability plots, swath plots, scatterplots, and quantile-quantile (QQ) plots. No significant errors or biases were identified as a result of the validation process. No grade cutting is applied. Moisture content (%) and bulk density measurements vary across different domains within a kimberlite pipe(s). The Competent Person is confident that the process of Ore Reserve and Mineral Resource modelling has followed industry standards.
Moisture	*Whether the tonnages are estimated on a dry basis or with natural moisture, and the method of determination of the moisture content.*	Moisture content (%) measurements vary across different domains within a kimberlite pipe(s). Tonnages are estimated on a dry basis. The Competent Person is confident that accurate and precise measurement of moisture content used within the modelling process has been fulfilled and that the process of Ore Reserve and Mineral Resource modelling has followed industry standards.
Cut-off parameters	*The basis of the adopted cut-off grade(s) or quality parameters applied.*	The Mineral Resource estimate is calculated using a lower cut-off size of 0.5 mm slotted de-grit screen and using a 1.0 mm cut-off circular aperture screen for final diamond recovery. The 0.5 mm slotted de-grit screens are used in the sample plant to maximize diamond recovery in the smaller sizes. The sample plant runs at a much lower throughput than the main plant and achieves higher overall diamond recovery. The Ore Reserve estimate is calculated using a lower cut-off size of 1.2 mm slotted de-grit screen with a 1.0 mm circular aperture screen for final diamond recovery. No grade cutting is applied. The Competent Person is confident that the cut-off parameters used for the Ore Reserve & Mineral Resource estimates have followed industry standards.
Mining factors or assumptions	*Assumptions made regarding possible mining methods, minimum mining dimensions and internal (or, if applicable, external) mining dilution. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential mining methods, but the assumptions made regarding mining methods and parameters when estimating Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the mining assumptions made.*	Prefeasibility studies underpin the Ore Reserve estimates for the Sable (open pit), Point Lake (open pit), Misery Main (underground) and Fox (underground) pipes. Additionally, a 2016 National Instrument 43-101 report following Canadian Institute of Mining, Metallurgy and Petroleum (CIM) guidelines was completed. Details on the relevant mining factors or assumptions can be seen in the footer notes of Table 1 and Table 2 in the body of this announcement. The Competent Person is confident that all the Ore Reserve and Mineral Resource estimations and mining assumptions have followed industry standard procedures for determining the reasonable prospect for eventual economic extraction.

Criteria	JORC Code explanation	Commentary
Metallurgical factors or assumptions	*The basis for assumptions or predictions regarding metallurgical amenability. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential metallurgical methods, but the assumptions regarding metallurgical treatment processes and parameters made when reporting Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the metallurgical assumptions made.*	Site specific metallurgical factors are well established through approximately 25 years of mine operation (more than 90 million carats have been recovered to date from the Ekati property). Metallurgical testwork and associated analytical procedures were performed by recognised testing facilities, and the tests performed were appropriate to the mineralisation type. Samples selected for testing were representative of the various kimberlite types and domains. Industry-standard studies were performed as part of process development and initial plant design. Subsequent production experience and focused investigations have guided plant expansions and process changes. Recovery estimates are based on appropriate metallurgical testwork and confirmed with production data and are appropriate for the various kimberlite domains. While there are no deleterious elements in diamonds processing, high granite or clay quantities can lead to process issues. These are managed by a combination of surface sorting and blending of different kimberlite domains. The Competent Person is confident that the metallurgical factors and assumptions used as a part of determining reasonable prospects for eventual economic extraction are reasonable and follow standard industry practice.
Environmental factors or assumptions	*Assumptions made regarding possible waste and process residue disposal options.* *It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider the potential environmental impacts of the mining and processing operation.* *While at this stage the determination of potential environmental impacts, particularly for a greenfields project, may not always be well advanced, the status of early consideration of these potential environmental impacts should be reported.* *Where these aspects have not been considered this should be reported with an explanation of the environmental assumptions made.*	Ekati Diamond Mine is predominantly regulated through an Environmental Agreement and permits with the following key agencies: • Government of Northwest Territories (GNWT) • Wek´èezhìi Land and Water Board (WLWB) • Fisheries and Oceans Canada (DFO) Ekati entered into an Environmental Agreement (January 1997) with the Government of Canada and the GNWT which provides environmental obligations in addition to those under applicable legislation. Key provisions include: • Funding of an independent environmental monitoring agency to serve as a public watchdog • Submission of environmental reports and management plans (including reclamation plans) • Provide security deposits and guarantee The Environmental Agreement provides for the Independent Environmental Monitoring Agency and continues in effect until full and final reclamation of the Ekati Project site is completed. Compliance with environmental requirements and agreements is reported publicly by Ekati on an annual basis. Version 8.1 of the Waste Management Plan was approved by the WLWB in August 2022. The Waste Management Plan includes the following plans: • Hydrocarbon Impacted Material Management Plan • Solid Waste Landfill Management Plan

Criteria	JORC Code explanation	Commentary
		• Hazardous Waste Management Plan • Composter Management Plan • Incinerator Management Plan The Waste Management Plan also references the Waste Rock and Ore Storage Management Plan and the Wastewater and Processed Kimberlite Management Plan. Version 11.1 of the Waste Rock and Ore Storage Management Plan was approved by the WLWB in November 2022. Version 9.0 of the Wastewater and Processed Kimberlite Management Plan was approved by the WLWB in June 2019. All environmental permits are in place for Ekati's current operations, including the Point Lake kimberlite deposit. The Competent Person is confident that all environmental factors or assumptions in determining the reasonable prospect for eventual economic extraction have been satisfied.
Bulk density	*Whether assumed or determined. If assumed, the basis for the assumptions. If determined, the method used, whether wet or dry, the frequency of the measurements, the nature, size and representativeness of the samples.* *The bulk density for bulk material must have been measured by methods that adequately account for void spaces (vugs, porosity, etc.), moisture and differences between rock and alteration zones within the deposit.* *Discuss assumptions for bulk density estimates used in the evaluation process of the different materials.*	Dry bulk density estimates are determined for each kimberlite domain using a sufficient number of data points. Due to the low variance and large number of representative dry bulk density samples within a single kimberlite or domain, the variability in the density estimate is considered to be an insignificant risk component of Ore Reserve and Mineral Resource estimation. The Competent Person is confident that accurate and representative measurement of dry bulk density used within the modelling process has been fulfilled and that the process of Ore Reserve and Mineral Resource modelling has followed industry standards.
Classification	*The basis for the classification of the Mineral Resources into varying confidence categories.* *Whether appropriate account has been taken of all relevant factors (i.e. relative confidence in tonnage/grade estimations, reliability of input data, confidence in continuity of geology and metal values, quality, quantity and distribution of the data).* *Whether the result appropriately reflects the Competent Person's view of the deposit.*	Drill spacing studies were conducted to support Mineral Resource confidence classification. Drillhole spacing classification is as follows for all deposits, unless otherwise specified: • Indicated – less than 60 m to nearest sample • Inferred – less than 90 m to nearest sample Mineral Resources take into account geological, mining, processing and economic constraints, and have been defined within a conceptual stope design or a conceptual open pit shell. Depletion has been included in the estimates. No Measured Mineral Resources are estimated. Factors which may affect the Mineral Resource estimates include: • Diamond book price and valuation assumptions • Changes to geological interpretations • Changes to the assumptions used to estimate the diamond carat content

Criteria	JORC Code explanation	Commentary
		• Conceptual block cave and open pit design assumptions • Geotechnical, mining and process plant recovery assumptions • Diamond parcel sizes for the pipes with estimates that are not in production or planned for production • And the effect of different sample-support sizes between RC drilling and underground sampling Ore Reserves take into consideration environmental factors, permitting, legal, title, taxation, socio-economic, marketing and political factors support the estimation of Ore Reserves. Factors which may affect the Ore Reserve estimates include: • Diamond price assumptions • Grade model assumptions • Underground mine design • Open pit mine design • Geotechnical, mining and process plant recovery assumptions • Practical control of dilution • Changes to capital and operating cost estimates • Variations to the permitting, operating or social licence regime assumptions, in particular if permitting parameters are modified by regulatory authorities during permit renewals The Ore Reserve and Mineral Resource classification (as listed Table 1 and Table 2 in the body of this announcement), including drillhole spacing, appropriately reflects the Competent Person's view of the Ekati property deposits.
Audits or reviews	*The results of any audits or reviews of Mineral Resource estimates.*	The sample plant adjacent to the processing plant building was routinely used for diamond recovery audits and for grade control as part of an Ore Reserve and Mineral Resource reconciliation process. The Competent Person has audited and reviewed on-site data including reviews of drilling programs and sample results used within the Ore Reserve and Mineral Resource estimate. Data verification is undertaken on geological, geotechnical, survey and bulk density data collected. Data are reviewed for accuracy by the Resource and/or Production Geologists and corrected as necessary. The findings of this data validation process are summarised and any modifications to the database are reviewed by appropriate staff prior to implementation of those changes. This includes data audit results from the SRC laboratory (used for sample processing in 2019). KPMG performs annual audits of the Ore Reserve and Mineral Resource process. The Competent Person believes a reasonable level of verification has been completed during the exploration and production phases, and no material issues would have been left unidentified from the verification programs undertaken.

Criteria	JORC Code explanation	Commentary
		Moreover, the Competent Person is confident that the quality of the analytical data is reliable and sample preparation, analysis, and security are generally performed in accordance with diamond exploration best practices and industry standards.
Discussion of relative accuracy/ confidence	*Where appropriate a statement of the relative accuracy and confidence level in the Mineral Resource estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to quantify the relative accuracy of the resource within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors that could affect the relative accuracy and confidence of the estimate.* *The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used.* *These statements of relative accuracy and confidence of the estimate should be compared with production data, where available.*	Factors that may affect the accuracy of the Mineral Resource estimate include: • Diamond price and valuation assumptions • Changes to the assumptions used to estimate diamond carat content (e.g. bulk density estimation, grade model methodology) • Geological interpretation (internal kimberlite domains and/or pipe contacts) • Changes to design parameter assumptions that pertain to block cave designs • Changes to design parameter assumptions that pertain to open pit design • Changes to geotechnical, mining assumptions • Changes to process plant recovery estimates if the diamond size in certain domains is finer or coarser than currently assumed • The effect of different sample-support sizes between RC drilling and underground sampling or other larger-scale sampling programs • Diamond parcel sizes for the pipes with estimates that are not in production or planned for production. Factors that may affect the accuracy of the Ore Reserve estimate include: • Mineral Resource factors listed above • Appropriate dilution control being able to be maintained • Changes to capital and operating cost estimates, in particular to fuel cost assumptions • Changes to royalty payment assumptions • Variations to the permitting, operating or social licence regime assumptions, in particular if permitting parameters are modified by regulatory authorities during permit renewals The Competent Person is confident that the Ore Reserve and Mineral Resource estimate achieves an acceptable level of accuracy using industry best practices, including robust geostatistical methods and regular reconciliation (grade, tonnage and geological modelling) from production data.

Section 4: Estimation and Reporting of Ore Reserves

(Criteria listed in section 1, and where relevant in sections 2 and 3, also apply to this section.)

<table>
<tr><th>Criteria</th><th>JORC Code explanation</th><th>Commentary</th></tr>
<tr><td>Mineral Resource estimate for conversion to Ore Reserves</td><td>Description of the Mineral Resource estimate used as a basis for the conversion to an Ore Reserve.

Clear statement as to whether the Mineral Resources are reported additional to, or inclusive of, the Ore Reserves.</td><td>Drill spacing studies were conducted to support Mineral Resource confidence classification.

Drillhole spacing classification for all deposits, unless otherwise specified, being converted from Inferred to Indicated, must be less than 60 m to the nearest sample.

All Mineral Resource reported are inclusive of Ore Reserves. More detail can be found within the footer notes of Table 1 and Table 2 in the body of this announcement.</td></tr>
<tr><td>Site visits</td><td>Comment on any site visits undertaken by the Competent Person and the outcome of those visits.

If no site visits have been undertaken indicate why this is the case.</td><td>Site visits are undertaken on a regular basis by the Competent Person as part of their normal job function.

No material issues have been identified by the Competent Person in relation to the Ore Reserve and Mineral Resource estimation.</td></tr>
<tr><td>Study status</td><td>The type and level of study undertaken to enable Mineral Resources to be converted to Ore Reserves.

The Code requires that a study to at least Pre-Feasibility Study level has been undertaken to convert Mineral Resources to Ore Reserves. Such studies will have been carried out and will have determined a mine plan that is technically achievable and economically viable, and that material Modifying Factors have been considered.</td><td>All Mineral Resources converted to Ore Reserves have undergone prefeasibility studies following CIM guidelines.

The level of study for each kimberlite deposit is as follows:

<table><tr><th>Kimberlite Pipe</th><th>Level of study (year published)</th></tr><tr><td>Fox</td><td>Prefeasibility (2018)</td></tr><tr><td>Misery</td><td>Prefeasibility (2017)</td></tr><tr><td>Sable</td><td>Prefeasibility (2016)</td></tr><tr><td>Point Lake</td><td>Prefeasibility (2020)</td></tr></table>
The Competent Person is confident that this level of study meets industry best practices for the conversion of Mineral Resources to Ore Reserves.</td></tr>
<tr><td>Cut-off parameters</td><td>The basis of the cut-off grade(s) or quality parameters applied.</td><td>The Ore Reserve lower cut-off size is 1.2 mm (slotted de-grit screen using a 1.0 mm cut-off circular aperture screen for final diamond recovery), and the Mineral Resource lower cut-off size is 0.5 mm (slotted de-grit screen) using a 1.0 mm cut-off circular aperture screen for final diamond recovery, as listed in Table 1 and Table 2 in the body of this announcement.

The diamond recovery factor varies by pipe and in some instance by kimberlite phase. Diamond quality assessment is based on exploration parcels and production trial parcels if available.

The Competent Person considers the cut-off grade and quality parameters applied to be appropriate.</td></tr>
<tr><td>Mining factors or assumptions</td><td>The method and assumptions used as reported in the Prefeasibility or Feasibility Study to convert the Mineral Resource to an Ore Reserve (i.e. either by application of appropriate factors by optimisation or by preliminary or detailed design).</td><td>Several prefeasibility studies along with a 2016 National Instrument 43 -101 report following CIM guidelines, have been completed for each reported Ore Reserve estimate stated in the body of this announcement.</td></tr>
</table>

Criteria	JORC Code explanation	Commentary
	The choice, nature and appropriateness of the selected mining method(s) and other mining parameters including associated design issues such as pre-strip, access, etc. *The assumptions made regarding geotechnical parameters (e.g. pit slopes, stope sizes, etc.), grade control and pre-production drilling.* *The major assumptions made and Mineral Resource model used for pit and stope optimisation (if appropriate).* *The mining dilution factors used.* *The mining recovery factors used.* *Any minimum mining widths used.* *The manner in which Inferred Mineral Resources are utilised in mining studies and the sensitivity of the outcome to their inclusion.* *The infrastructure requirements of the selected mining methods.*	Details on the mining factors and assumptions can be found in the footer notes of Table 1 and Table 2 in the body of this announcement. The Competent Person is confident that all the Ore Reserve and Mineral Resource estimations and mining assumptions have followed industry standard procedures for determining the reasonable prospect for eventual economic extraction.
Metallurgical factors or assumptions	*The metallurgical process proposed and the appropriateness of that process to the style of mineralisation.* *Whether the metallurgical process is well-tested technology or novel in nature.* *The nature, amount and representativeness of metallurgical testwork undertaken, the nature of the metallurgical domaining applied and the corresponding metallurgical recovery factors applied.* *Any assumptions or allowances made for deleterious elements.* *The existence of any bulk sample or pilot-scale testwork and the degree to which such samples are considered representative of the orebody as a whole.* *For minerals that are defined by a specification, has the ore reserve estimation been based on the appropriate mineralogy to meet the specifications?*	Site-specific metallurgical factors are known due to the operation of the main process plant facility for nearly 25 years. Metallurgical testwork and associated analytical procedures were performed by recognised testing facilities, and the tests performed were appropriate to the mineralisation type. Samples selected for testing were representative of the various kimberlite types and domains. Industry-standard studies were performed as part of process development and initial on-site bulk sample plant design. Subsequent production experience and focused investigations have guided plant expansions and process changes. Recovery estimates are based on appropriate metallurgical testwork and confirmed with production data and are appropriate for the various kimberlite domains. While there are no deleterious elements in diamonds processing, high granite or clay quantities can lead to process issues. These are managed by a combination of surface sorting and blending of different kimberlite domains.

Criteria	JORC Code explanation	Commentary
Environmental	*The status of studies of potential environmental impacts of the mining and processing operation. Details of waste rock characterisation and the consideration of potential sites, status of design options considered and, where applicable, the status of approvals for process residue storage and waste dumps should be reported.*	The Ekati Project operates under an Environmental Agreement with the Government of Canada and the GNWT that was concluded in 1997. The agreement is binding over the life-of-mine until full and final reclamation has been completed. The Environmental Agreement provides for an Independent Environmental Monitoring Agency which acts as an independent reviewer representing the public interest. A number of environmental monitoring programs are in place, and include ongoing assessments of water quality, aquatic effects, fish habitat compensation measures, site reclamation projects, waste rock storage area seepage, wildlife effects, air quality, and geotechnical stability of engineered structures. Compliance with environmental requirements and agreements is reported publicly on an annual basis through the Water Licence, Environmental Agreement, Fisheries Act Authorisations and other means. The current and expected environmental impact of the operation is well identified and subsequent closure, remediation and monitoring requirements have been sufficiently studied and budgeted for in the opinion of the responsible Competent Person.
Infrastructure	*The existence of appropriate infrastructure: availability of land for plant development, power, water, transportation (particularly for bulk commodities), labour, accommodation; or the ease with which the infrastructure can be provided, or accessed.*	Ekati is an operating mine and key infrastructure on site includes the open pits, underground mines, sample and process plants, waste rock storage and processed kimberlite storage facilities, buildings, and accommodation (mobile and permanent), pipelines, pump stations, electrical systems, quarry site, camp pads and laydowns, ore storage pads, roads, culverts and bridges, airstrip, helipad, and mobile equipment. The existing and planned infrastructure, availability of staff, the existing power, water, and communications facilities, the methods whereby goods are transported to the mine, and any planned modifications or supporting studies are sufficiently well established, or the requirements to establish such, are well understood by Ekati management and can support the estimation of Mineral Resources and Ore Reserves, in addition to the mine plan. In the opinion of the Competent Person, the current on-site and enabling infrastructure is appropriate to enable Ekati's mining and processing activities to continue as proposed in the life-of-mine plan.
Costs	*The derivation of, or assumptions made, regarding projected capital costs in the study.* *The methodology used to estimate operating costs.* *Allowances made for the content of deleterious elements.* *The source of exchange rates used in the study.* *Derivation of transportation charges.* *The basis for forecasting or source of treatment and refining charges, penalties for failure to meet specification, etc.* *The allowances made for royalties payable, both Government and private.*	The derivation and methodology of the capital cost assumptions have followed industry standard (CIM) practices, which have been completed during prefeasibility studies. These studies have made allowances for all royalties, capital cost developments, environmental and rehabilitation/closure costs, and operating costs. The Ekati Diamond Mine has been in production for nearly 25 years. Given the robust understanding of all project costs (capital and operating), the Competent Person is confident all assumptions used for economic analysis of the project are reasonable. The Competent Person cautions that projected costs since the date of the relevant study completion may vary.

Criteria	JORC Code explanation	Commentary
Revenue factors	*The derivation of, or assumptions made regarding revenue factors including head grade, metal or commodity price(s) exchange rates, transportation and treatment charges, penalties, net smelter returns, etc.* *The derivation of assumptions made of metal or commodity price(s), for the principal metals, minerals and co-products.*	The derivation and methodology of revenue assumptions have followed industry standard (CIM) practices, which have been completed during prefeasibility studies. The US$/ct for each kimberlite pipe has been derived from a sufficient number of carats (production parcels and/or exploration parcels) for each pipe's level of Ore Reserve and Mineral Resource classification (see *Value Estimation* table in Section 5 of JORC Table 1 which takes into account price/market sensitivity at the time of the study completion). The Competent Person is confident all assumptions used for revenue determination for the project are reasonable. The Competent Person cautions that projected revenue determined since the date of the relevant study completion may vary.
Market assessment	*The demand, supply and stock situation for the particular commodity, consumption trends and factors likely to affect supply and demand into the future.* *A customer and competitor analysis along with the identification of likely market windows for the product.* *Price and volume forecasts and the basis for these forecasts.* *For industrial minerals the customer specification, testing and acceptance requirements prior to a supply contract.*	No forward market for rough diamonds exists to provide external long-term pricing trends. The reasons for this are rooted in the lack of homogeneity in quality and absence of agreed standards for classifying and pricing the diamonds. Consequently, diamond price forecasts are dependent upon the fundamental views of future supply and demand. Various independent diamond market forecasts are produced by specialist companies, financial institutions, and respected major consulting firms, such as Paul Zimnisky Diamond Analytics, McKinsey & Company and Bain & Company. The Competent Person is confident the market assessment for pricing diamond revenues for Ekati follows industry best practices.

<table>
<tr><th>Criteria</th><th>JORC Code explanation</th><th>Commentary</th></tr>
<tr><td>Economic</td><td>The inputs to the economic analysis to produce the net present value (NPV) in the study, the source and confidence of these economic inputs including estimated inflation, discount rate, etc.

NPV ranges and sensitivity to variations in the significant assumptions and inputs.</td><td>
<table>
<tr><th rowspan="2">Kimberlite</th><th rowspan="2">Study level</th><th rowspan="2">Dis. rate</th><th rowspan="2">Est. capex (US$M)</th><th rowspan="2">Est. opex ($USM)</th><th rowspan="2">Sensitivity</th><th colspan="3">After-tax NPV (US$M)</th></tr>
<tr><th>Low</th><th>Base</th><th>High</th></tr>
<tr><td rowspan="5">Sable*</td><td rowspan="5">PFS (2016)</td><td rowspan="5">7%</td><td rowspan="5">161</td><td rowspan="5">828</td><td>Price growth</td><td>37.4</td><td>137.1</td><td>185.4</td></tr>
<tr><td>Diamond price</td><td>44.4</td><td>137.1</td><td>226.3</td></tr>
<tr><td>Initial capital</td><td>117.4</td><td>137.1</td><td>151.6</td></tr>
<tr><td>Operating costs</td><td>84.5</td><td>137.1</td><td>161.6</td></tr>
<tr><td>Grade</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td rowspan="5">Misery*</td><td rowspan="5">PFS (2017)</td><td rowspan="5">7%</td><td rowspan="5">103</td><td rowspan="5">148</td><td>Price growth</td><td>71.0</td><td>92.0</td><td>101.0</td></tr>
<tr><td>Diamond price</td><td>83.0</td><td>92.0</td><td>100.0</td></tr>
<tr><td>Initial capital</td><td>75.0</td><td>92.0</td><td>103.0</td></tr>
<tr><td>Operating costs</td><td>76.0</td><td>92.0</td><td>99.0</td></tr>
<tr><td>Grade</td><td>65.0</td><td>92.0</td><td>118.0</td></tr>
<tr><td rowspan="5">Fox</td><td rowspan="5">PFS (2018)</td><td rowspan="5">7%</td><td rowspan="5">752</td><td rowspan="5">685</td><td>Price growth</td><td>(141.4)</td><td>75.0</td><td>212.0</td></tr>
<tr><td>Diamond price</td><td>(69.0)</td><td>75.0</td><td>219.9</td></tr>
<tr><td>Total capital</td><td>27.8</td><td>75.0</td><td>123.1</td></tr>
<tr><td>Operating costs</td><td>46.7</td><td>75.0</td><td>103.4</td></tr>
<tr><td>Grade</td><td>17.2</td><td>75.0</td><td>132.9</td></tr>
<tr><td rowspan="5">Point Lake</td><td rowspan="5">PFS (2020)</td><td rowspan="5">7%</td><td rowspan="5">33</td><td rowspan="5">310</td><td>Price growth</td><td>(25.7)</td><td>2.3</td><td>24.5</td></tr>
<tr><td>Diamond price</td><td>(37.6)</td><td>2.3</td><td>39.7</td></tr>
<tr><td>Total capital</td><td>0.6</td><td>2.3</td><td>4.3</td></tr>
<tr><td>Operating costs</td><td>(12.5)</td><td>2.3</td><td>10.2</td></tr>
<tr><td>Grade</td><td>-</td><td>-</td><td>-</td></tr>
</table>
*Indicates kimberlite pipes in production.
<u>Table notes:</u>

PFS = Prefeasibility Study
NPV figures have not accounted for depletion of producing pipes
Sensitivity (Low, Base, High) analysis includes variable price growth, diamond price, initial capital, operating costs and grade
No grade sensitivity analysis has been performed for Sable and Point Lake as the grade NPV mirrors the Diamond Price NPV
Misery Main's NPV figures have been rounded
Stockpiles are not included
Capex and opex figures have been rounded

</td></tr>
<tr><td>Social</td><td>The status of agreements with key stakeholders and matters leading to social licence to operate.</td><td>Ekati currently holds the appropriate social licenses to operate.</td></tr>
</table>

Criteria	JORC Code explanation	Commentary
		A Socio-Economic Agreement was concluded with the GNWT and has been in place since 1996. Four Impact and Benefit Agreements (IBAs) have also been concluded; current relationships with each of the IBA groups are considered positive and are maintained through regular meetings and communications. The Ekati Mine currently provides financial support for projects that support the development of long-term sustainable community initiatives. The Ekati Mine also tries to incorporate the use of traditional knowledge in monitoring programs by involving communities in the programs and teaching the environmental staff the traditional way of the land.
Other	*To the extent relevant, the impact of the following on the project and/or on the estimation and classification of the Ore Reserves:* • *Any identified material naturally occurring risks.* • *The status of material legal agreements and marketing arrangements.* • *The status of governmental agreements and approvals critical to the viability of the project, such as mineral tenement status, and government and statutory approvals. There must be reasonable grounds to expect that all necessary Government approvals will be received within the timeframes anticipated in the prefeasibility or feasibility study. Highlight and discuss the materiality of any unresolved matter that is dependent on a third party on which extraction of the reserve is contingent.*	At the time of this announcement, the Competent Person is unaware of any impediments to operating in the Ekati project area.
Classification	*The basis for the classification of the Ore Reserves into varying confidence categories.* *Whether the result appropriately reflects the Competent Person's view of the deposit.* *The proportion of Probable Ore Reserves that have been derived from Measured Mineral Resources (if any).*	Drill spacing studies were conducted to support Mineral Resource confidence classification. Drillhole spacing classification is as follows for all deposits, unless otherwise specified: • Indicated – less than 60 m to nearest sample • Inferred – less than 90 m to nearest sample Mineral Resources take into account geological, mining, processing and economic constraints, and have been defined within a conceptual stope design or a conceptual open pit shell. Depletion has been included in the estimates. No Measured Mineral Resources are estimated. Factors which may affect the Mineral Resource estimates include: diamond book price and valuation assumptions; changes to geological interpretations; changes to the assumptions used to estimate the diamond carat content; conceptual block cave and open pit design assumptions; geotechnical, mining and process plant recovery assumptions; diamond parcel sizes for the pipes with estimates that are not in production or planned for production; and the effect of different sample-support sizes between RC drilling and underground sampling.

Criteria	JORC Code explanation	Commentary
		Ore Reserves take into consideration environmental factors, permitting, legal, title, taxation, socio-economic, marketing and political factors support the estimation of Ore Reserves. Factors which may affect the Ore Reserve estimates include diamond price assumptions; grade model assumptions, underground mine design, open pit mine design, geotechnical, mining and process plant recovery assumptions, practical control of dilution, changes to capital and operating cost estimates and variations to the permitting, operating or social license regime assumptions, in particular if permitting parameters are modified by regulatory authorities during permit renewals. The Ore Reserve and Mineral Resource classification (as listed in Table 1 and Table 2 in the body of this announcement) appropriately reflects the Competent Person's view of the Ekati property's deposits.
Audits or reviews	*The results of any audits or reviews of Ore Reserve estimates.*	The sample plant adjacent to the processing plant building was routinely used for diamond recovery audits and for grade control until 2012 as part of an Ore Reserve and Mineral Resource reconciliation process. A fines diamond recovery circuit (FDMS) was added in 2014 and is used to incrementally process coarse process plant tails. The Competent Person has audited and reviewed on-site data including reviews of exploration programs and sample results used within the Mineral Resource and Ore Reserve estimate. Data verification is undertaken on geological, geotechnical, survey and bulk density data collected. Data are reviewed for accuracy by the Resource and/or Production Geologists and corrected as necessary. The findings of this data validation process are summarised and any modifications to the database are reviewed by appropriate staff prior to implementation of those changes. This includes data audit results from the SRC laboratory (used for sample processing from 2019). KPMG performs annual audits of the Ore Reserve and Mineral Resource process. The Competent Person believes a reasonable level of verification has been completed during the exploration and production phases, and no material issues would have been left unidentified from the verification programs undertaken. Moreover, the Competent Person is confident that the quality of the analytical data is reliable and sample preparation, analysis, and security are generally performed in accordance with diamond exploration best practices and industry standards.

Criteria	JORC Code explanation	Commentary
Discussion of relative accuracy/ confidence	*Where appropriate a statement of the relative accuracy and confidence level in the Ore Reserve estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to quantify the relative accuracy of the reserve within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors which could affect the relative accuracy and confidence of the estimate.* *The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used.* *Accuracy and confidence discussions should extend to specific discussions of any applied Modifying Factors that may have a material impact on Ore Reserve viability, or for which there are remaining areas of uncertainty at the current study stage.* *It is recognised that this may not be possible or appropriate in all circumstances. These statements of relative accuracy and confidence of the estimate should be compared with production data, where available.*	Factors that may affect the accuracy of the Mineral Resource estimate include: • Diamond price and valuation assumptions • Changes to the assumptions used to estimate diamond carat content (e.g. bulk density estimation, grade model methodology) • Geological interpretation (internal kimberlite domains and/or pipe contacts) • Changes to design parameter assumptions that pertain to block cave designs • Changes to design parameter assumptions that pertain to open pit design • Changes to geotechnical, mining assumptions • Changes to process plant recovery estimates if the diamond size in certain domains is finer or coarser than currently assumed • The effect of different sample-support sizes between RC drilling and underground sampling or other larger-scale sampling programs • Diamond parcel sizes for the pipes with estimates that are not in production or planned for production. Factors that may affect the accuracy of the Ore Reserve estimate include: • Mineral Resource factors listed above • Appropriate dilution control being able to be maintained • Changes to capital and operating cost estimates, in particular to fuel cost assumptions • Changes to royalty payment assumptions • Variations to the permitting, operating or social licence regime assumptions, in particular if permitting parameters are modified by regulatory authorities during permit renewals The Competent Person is confident that the Ore Reserve and Mineral Resource estimate achieves an acceptable level of accuracy using industry best practices, including robust geostatistical analysis and regular reconciliation (grade, tonnage and geological modelling) from production data.

Section 5: Estimation and Reporting of Diamonds and Other Gemstones

(Criteria listed in other relevant sections also apply to this section. Additional guidelines are available in the 'Guidelines for the Reporting of Diamond Exploration Results' issued by the Diamond Exploration Best Practices Committee established by the Canadian Institute of Mining, Metallurgy and Petroleum.)

Criteria	JORC Code explanation	Commentary
Indicator minerals	*Reports of indicator minerals, such as chemically/physically distinctive garnet, ilmenite, chrome spinel and chrome diopside, should be prepared by a suitably qualified laboratory.*	Not applicable – indicator grains are not relevant to diamond Ore Reserve and Mineral Resource estimates.
Source of diamonds	*Details of the form, shape, size and colour of the diamonds and the nature of the source of diamonds (primary or secondary) including the rock type and geological environment.*	Diamond recovered from the Ekati Mine are sourced from primary, hard-rock kimberlite deposits. Not applicable – exploration results are not being reported. The Ekati Diamond Mine has produced approximately 90 million carats.
Sample collection	*Type of sample, whether outcrop, boulders, drill core, reverse circulation drill cuttings, gravel, stream sediment or soil, and purpose (e.g. large diameter drilling to establish stones per unit of volume or bulk samples to establish stone size distribution).* *Sample size, distribution and representivity.*	Sample collection used to estimate the Ore Reserve and Mineral Resource statements include various drilling techniques to define the volume, tonnage, and diamond content. Extensive open pit and underground mining processing data also contribute to the Ore Reserve and Mineral Resource estimate. The Competent Person considers the sample size, distribution and representivity of sample data to be appropriate.
Sample treatment	*Type of facility, treatment rate, and accreditation.* *Sample size reduction. Bottom screen size, top screen size and re-crush.* *Processes (dense media separation, grease, X-ray, hand-sorting, etc.).* *Process efficiency, tailings auditing and granulometry.* *Laboratory used, type of process for micro diamonds and accreditation.*	Sample and production material is processed through on-site dense media separation (DMS) plants (production and sampling). The recovery process involves DMS, grease recovery, x-ray sorting of the dense media concentrate and hand sorting of the x-ray and grease concentrates. The on-site plants are not accredited; however, auditing is performed regularly, following the industry standard protocols typical for an active diamond producer. The sampling plant rate is approximately 10 tonnes per hour (tph), whilst the production plant rate is approximately 400–600 tph. The production plant has a DMS 1.2 mm de-grit slotted screen (final recovery using a 1.0 mm cut-off circular aperture screen), a DMS top screen cut-off size of 28 mm (square screen), and a re-crush size of -25+10 mm. Routine quality control, in line with diamond value management (DVM) principles, is undertaken by laboratory staff to ensure maximum efficiencies. Given the Ekati mine is in production, the Competent Person considers microdiamonds and other early-stage evaluation laboratory analysis non-material.
Carat	*One fifth (0.2) of a gram (often defined as a metric carat or MC).*	Reported as carats.

Criteria	JORC Code explanation	Commentary
Sample grade	*Sample grade in this section of Table 1 is used in the context of carats per units of mass, area or volume.* *The sample grade above the specified lower cut-off sieve size should be reported as carats per dry metric tonne and/or carats per 100 dry metric tonnes. For alluvial deposits, sample grades quoted in carats per square metre or carats per cubic metre are acceptable if accompanied by a volume to weight basis for calculation.* *In addition to general requirements to assess volume and density there is a need to relate stone frequency (stones per cubic metre or tonne) to stone size (carats per stone) to derive sample grade (carats per tonne).*	Grade measured from sampled and production data is calculated from diamond recovery per metric tonne (dry) recovered. This is often reported in carats per hundred tonne (cpht). In the case of sample grade, this is derived from stones per tonne (stone frequency) and carats per stone (stone size). The grade reported in the Ore Reserve and Mineral Resource statement is calculated using a bottom cut-off size of 1.2 mm (slotted de-grit screen with final recovery using a 1.0 mm cut-off circular aperture screen) and 0.5 mm (slotted de-grit screen with final recovery using a 1.0 mm cut-off circular aperture screen) respectively (see Table 1 and Table 2).
Reporting of Exploration Results	*Complete set of sieve data using a standard progression of sieve sizes per facies. Bulk sampling results, global sample grade per facies. Spatial structure analysis and grade distribution. Stone size and number distribution. Sample head feed and tailings particle granulometry.* *Sample density determination.* *Per cent concentrate and undersize per sample.* *Sample grade with change in bottom cut-off screen size.* *Adjustments made to size distribution for sample plant performance and performance on a commercial scale.* *If appropriate or employed, geostatistical techniques applied to model stone size, distribution or frequency from size distribution of exploration diamond samples.* *The weight of diamonds may only be omitted from the report when the diamonds are considered too small to be of commercial significance. This lower cut-off size should be stated.*	Not applicable – Exploration Results are not being reported.
Grade estimation for reporting Mineral Resources and Ore Reserves	*Description of the sample type and the spatial arrangement of drilling or sampling designed for grade estimation.* *The sample crush size and its relationship to that achievable in a commercial treatment plant.* *Total number of diamonds greater than the specified and reported lower cut-off sieve size.*	Mineral Resources • RC sampling programs provide diamond grade and size frequency distribution data for grade estimation. • The diamond grade estimation variable is stones per metre cubed (spm^3). • The spm^3 is calculated from a subset of stones over a representative set of size fractions chosen to obviate the effects of poor recovery of small stones and variability in recovery of large stones (i.e. stone density method). Ore Reserves

<table>
<tr><th>Criteria</th><th>JORC Code explanation</th><th>Commentary</th></tr>
<tr><td></td><td>Total weight of diamonds greater than the specified and reported lower cut-off sieve size.

The sample grade above the specified lower cut-off sieve size.</td><td>• The majority of grade data used in the Ore Reserve estimation is derived from large diameter RC drilling campaigns or mining production recoveries.
• The grade used for Ore Reserve reporting is specified to a lower cut-off size of 1.2 mm (de-grit slotted screen lower cut-off size with a final recovery using a 1.0 mm cut-off circular aperture screen.)

The Ore Reserve and Mineral Resource grade estimations in Table 1 and Table 2 in the body of this announcement, in the opinion of the Competent Person, meet industry standard procedures, including robust size frequency distribution analysis other geostatistical methods for the purpose of accurate grade reporting.</td></tr>
<tr><td>Value estimation</td><td>Valuations should not be reported for samples of diamonds processed using total liberation method, which is commonly used for processing exploration samples.

To the extent that such information is not deemed commercially sensitive, Public Reports should include:

diamonds quantities by appropriate screen size per facies or depth.

Details of parcel valued.

Number of stones, carats, lower size cut-off per facies or depth.

The average $/carat and $/tonne value at the selected bottom cut-off should be reported in US Dollars. The value per carat is of critical importance in demonstrating project value.</i>

<i>The basis for the price (e.g. dealer buying price, dealer selling price, etc.).</i>

<i>An assessment of diamond breakage.</i></td><td>Diamond breakage is considered by the Competent Person to not have a material effect on the value of Ekati diamonds over a production period.

Given the production status of many of the Ekati kimberlite pipes, the parcel carat size used for the determination of the US$/carat is large (see table below).

Ore Reserves are calculated using a 1.2 mm (de-grit slotted screen) lower cut-off size with a final recovery using a 1.0 mm cut-off (circular aperture screen), whereas Mineral Resources are calculated using a 0.5 mm (de-grit slotted screen) lower cut-off size. The US$/ct and US$/dmt have been rounded.
<table>
<tr><th>Kimberlite Pipe</th><th>Parcel carats</th><th>US$/ct</th><th>US$/dmt</th></tr>
<tr><td>Ore Reserves</td><td></td><td></td><td></td></tr>
<tr><td>Sable</td><td>48,947</td><td>206</td><td>165</td></tr>
<tr><td>Point Lake</td><td>1,280</td><td>121</td><td>73</td></tr>
<tr><td>Misery Main</td><td>248,943</td><td>91</td><td>300</td></tr>
<tr><td>Fox</td><td>2,603</td><td>340</td><td>102</td></tr>
<tr><td>Mineral Resources</td><td></td><td></td><td></td></tr>
<tr><td>Sable</td><td>48,947</td><td>178</td><td></td></tr>
<tr><td>Point Lake</td><td>1,280</td><td>112</td><td></td></tr>
<tr><td>Phoenix</td><td>372</td><td>89</td><td></td></tr>
<tr><td>Challenge</td><td>390</td><td>68</td><td></td></tr>
<tr><td>Leslie</td><td>215</td><td>83</td><td></td></tr>
<tr><td>Misery Main</td><td>248,943</td><td>77</td><td></td></tr>
<tr><td>Fox</td><td>2,603</td><td>305</td><td></td></tr>
<tr><td>Jay</td><td>4,137</td><td>70</td><td></td></tr>
<tr><td>Lynx</td><td>288,196</td><td>195</td><td></td></tr>
</table></td></tr>
</table>

Criteria	JORC Code explanation	Commentary
		The Competent Person is confident that the parcel valuation size for each kimberlite pipe is appropriate for the corresponding Ore Reserve and Resource classification.
Security and integrity	*Accredited process audit.* *Whether samples were sealed after excavation.* *Valuer location, escort, delivery, cleaning losses, reconciliation with recorded sample carats and number of stones.* *Core samples washed prior to treatment for micro diamonds.* *Audit samples treated at alternative facility.* *Results of tailings checks.* *Recovery of tracer monitors used in sampling and treatment.* *Geophysical (logged) density and particle density.* *Cross validation of sample weights, wet and dry, with hole volume and density, moisture factor.*	KPMG performs annual audits of the Ore Reserve and Mineral Resource process. The Ekati Diamond Mine has diamond sorting and sales facilities in Yellowknife (Northwest Territories) and Antwerp (Belgium). Diamond concentrates (x-ray and grease) are weighed and securely packaged on site and then transported via air freight to the Yellowknife sorting and valuation facility. Reconciliation of the Ore Reserve and Mineral Resource estimate from production data is performed regularly. The details of many of these procedures (e.g. tracer monitors) have been described in previous sections of the JORC Table 1 of this report. The Competent Person is of the opinion that industry standard practices have been met, including data quality/control and auditing.
Classification	*In addition to general requirements to assess volume and density there is a need to relate stone frequency (stones per cubic metre or tonne) to stone size (carats per stone) to derive grade (carats per tonne). The elements of uncertainty in these estimates should be considered, and classification developed accordingly.*	The Ore Reserve and Mineral Resource grade estimations in Table 1 and Table 2 in the body of this announcement have, in the opinion, of the Competent Person, met industry standard procedures, including robust size frequency distribution analysis and other geostatistical methods for the purpose of accurate grade and diamond valuation reporting.

Appendix B Ekati Mineral Leases

Lease No.	Area (Km^2)	Area (Ha)	Issue Date	Expiry Date
3473	10.48	1048.30	1996-Apr-10	2038-Apr-09
3474	9.60	959.50	1996-Apr-10	2038-Apr-09
3475	9.80	979.80	1996-Apr-10	2038-Apr-09
3476	10.01	1001.00	1996-Apr-10	2038-Apr-09
3477	10.53	1052.50	1996-Apr-10	2038-Apr-09
3478	9.48	947.90	1996-Apr-10	2038-Apr-09
3479	9.61	960.60	1996-Apr-10	2038-Apr-09
3480	10.20	1020.00	1996-Apr-10	2038-Apr-09
3481	9.77	977.10	1996-Apr-10	2038-Apr-09
3482	9.96	996.30	1996-Apr-10	2038-Apr-09
3483	9.79	978.50	1996-Apr-10	2038-Apr-09
3484	10.01	1001.20	1996-Apr-10	2038-Apr-09
3485	10.05	1004.80	1996-Apr-10	2038-Apr-09
3486	10.22	1021.70	1996-Apr-10	2038-Apr-09
3487	5.81	580.50	1996-Apr-10	2038-Apr-09
3488	10.32	1031.90	1996-Apr-10	2038-Apr-09
3489	10.19	1019.30	1996-Apr-10	2038-Apr-09
3490	9.79	979.00	1996-Apr-10	2038-Apr-09
3491	10.30	1029.80	1996-Apr-10	2038-Apr-09
3492	9.80	979.60	1996-Apr-10	2038-Apr-09
3493	10.58	1058.20	1996-Apr-10	2038-Apr-09
3494	9.92	992.30	1996-Apr-10	2038-Apr-09
3495	9.97	996.90	1996-Apr-10	2038-Apr-09
3496	10.09	1009.40	1996-Apr-10	2038-Apr-09
3497	10.18	1017.70	1996-Apr-10	2038-Apr-09
3498	10.51	1051.40	1996-Apr-10	2038-Apr-09
3499	9.36	935.60	1996-Apr-10	2038-Apr-09
3500	9.55	954.80	1996-Apr-10	2038-Apr-09
3501	10.16	1016.00	1996-Apr-10	2038-Apr-09
3502	10.13	1012.70	1996-Apr-10	2038-Apr-09
3503	4.23	422.70	1996-Apr-10	2038-Apr-09
3504	6.78	678.40	1996-Apr-10	2038-Apr-09
3505	10.16	1015.70	1996-Apr-10	2038-Apr-09
3506	5.20	519.80	1996-Apr-10	2038-Apr-09
3507	4.46	446.00	1996-Apr-10	2038-Apr-09
3508	3.25	325.00	1996-Apr-10	2038-Apr-09
3509	9.55	955.30	1996-Apr-10	2038-Apr-09
3510	10.69	1069.00	1996-Apr-10	2038-Apr-09
3511	9.70	969.60	1996-Apr-10	2038-Apr-09
3512	10.92	1092.10	1996-Apr-10	2038-Apr-09
3513	9.76	975.60	1996-Apr-10	2038-Apr-09
3514	10.27	1027.00	1996-Apr-10	2038-Apr-09
3515	6.32	632.30	1996-Apr-10	2038-Apr-09
3516	6.66	666.46	1996-Apr-10	2038-Apr-09
3517	4.45	445.30	1996-Apr-10	2038-Apr-09
3518	10.15	1015.30	1996-Apr-10	2038-Apr-09
3519	9.64	964.40	1996-Apr-10	2038-Apr-09
3520	9.95	995.40	1996-Apr-10	2038-Apr-09
3521	10.11	1011.20	1996-Apr-10	2038-Apr-09
3522	9.59	959.30	1996-Apr-10	2038-Apr-09
3589	9.81	980.80	1997-Jun-26	2039-Jun-25
3590	9.73	973.10	1997-Jun-26	2039-Jun-25
3591	10.12	1011.90	1997-Jun-26	2039-Jun-25
3592	9.63	963.00	1997-Jun-26	2039-Jun-25
3593	10.49	1048.80	1997-Jun-26	2039-Jun-25
3594	9.93	992.50	1997-Jun-26	2039-Jun-25
3595	9.72	972.40	1997-Jun-26	2039-Jun-25
3596	10.24	1024.30	1997-Jun-26	2039-Jun-25
3597	9.91	991.10	1997-Jun-26	2039-Jun-25
3803	9.50	949.60	1999-Nov-05	2041-Nov-04
3804	10.80	1080.30	1999-Nov-05	2041-Nov-04
3805	9.72	972.10	1999-Nov-05	2041-Nov-04
3807	10.20	1020.00	1999-Nov-17	2041-Nov-16
3812	9.62	962.20	1999-Nov-17	2041-Nov-16
3813	10.41	1040.90	1999-Nov-17	2041-Nov-16
3818	9.93	992.50	1999-Nov-17	2041-Nov-16
3824	9.49	948.50	1999-Nov-17	2041-Nov-16
3825	9.92	992.20	1999-Nov-17	2041-Nov-16
3848	10.44	1043.80	1999-Aug-16	2041-Aug-15
3854	9.89	988.90	1999-Nov-05	2041-Nov-04
3855	9.93	993.40	1999-Nov-05	2041-Nov-04
3856	10.53	1052.50	1999-Nov-05	2041-Nov-04
3857	10.24	1023.70	1999-Nov-17	2041-Nov-16
3858	10.05	1004.70	1999-Nov-17	2041-Nov-16
3859	9.95	994.70	1999-Nov-17	2041-Nov-16
3860	10.40	1040.10	1999-Nov-17	2041-Nov-16
3861	9.44	943.80	1999-Nov-17	2041-Nov-16
3862	10.06	1006.30	1999-Nov-17	2041-Nov-16
3863	10.21	1020.90	1999-Nov-17	2041-Nov-16
3864	9.59	958.90	1999-Nov-17	2041-Nov-16
3865	10.70	1069.80	1999-Nov-17	2041-Nov-16
3866	9.84	983.90	1999-Nov-17	2041-Nov-16
3867	9.89	989.00	1999-Nov-17	2041-Nov-16
3868	10.26	1026.10	1999-Nov-17	2041-Nov-16
3869	9.53	952.60	1999-Nov-17	2041-Nov-16
3870	10.12	1011.80	1999-Nov-17	2041-Nov-16
3871	9.99	998.70	1999-Nov-17	2041-Nov-16
3872	9.54	953.80	1999-Nov-17	2041-Nov-16
3873	9.67	966.50	1999-Nov-17	2041-Nov-16
3874	10.13	1013.30	1999-Nov-17	2041-Nov-16
3875	9.82	982.20	1999-Nov-17	2041-Nov-16
3876	9.71	970.50	1999-Nov-17	2041-Nov-16
3877	10.23	1023.40	1999-Nov-17	2041-Nov-16
3906	10.29	1029.10	2000-Jun-02	2042-Jun-01
3907	9.86	986.20	2000-Jun-02	2042-Jun-01
3940	9.37	936.90	2000-Jun-02	2042-Jun-01
3953	10.47	1046.90	2000-Jun-02	2042-Jun-01
3959	10.08	1008.10	2000-Jun-02	2042-Jun-01
3975	8.82	881.80	2001-Jul-27	2043-Jul-26
3976	9.07	907.10	2001-Jul-27	2043-Jul-26
3977	10.27	1027.00	2001-Nov-01	2043-Oct-31
3979	9.69	968.90	2001-Jul-27	2043-Jul-26
3980	9.87	986.90	2001 Nov 01	2043-Oct-31
3986	8.08	807.50	2001 Jul 27	2043-Jul-26
3989	6.08	608.20	2001 Jul 27	2043-Jul-26
3990	6.47	646.90	2001 Jul 27	2043-Jul-26
4024	6.41	640.90	2001 Nov 01	2043-Oct-31
4025	9.51	951.20	2001 Nov 01	2043-Oct-31
4029	9.61	961.00	2001 Jul 27	2043-Jul-26
4030	10.59	1059.30	2001 Jul 27	2043-Jul-26
4033	9.53	953.10	2001 Nov 01	2043-Oct-31
4034	9.79	978.90	2001 Nov 01	2043-Oct-31
4035	9.85	984.60	2001 Nov 01	2043-Oct-31
4036	7.08	708.10	2001 Jul 27	2043-Jul-26
4037	10.43	1043.00	2001 Jul 27	2043-Jul-26
4038	11.61	1161.10	2001 Jul 27	2043-Jul-26
4362	5.89	588.50	2001 Nov 16	2043-Nov-15
4363	6.67	667.00	2001 Nov 16	2043-Nov-15
4364	6.25	625.10	2001 Nov 16	2043-Nov-15
4365	6.29	629.40	2001 Nov 16	2043-Nov-15
4372	9.47	946.60	2001 Nov 16	2043-Nov-15