



Announcement Summary

Entity name

SIERRA RUTILE HOLDINGS LIMITED

Date of this announcement

Tuesday March 14, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SRXAA	PERFORMANCE RIGHTS	5,991,357	06/03/2023
New class - code to be confirmed	Restricted Rights	580,377	06/03/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

SIERRA RUTILE HOLDINGS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ACN

### Registration number

613822165

### 1.3 ASX issuer code

SRX

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

14/3/2023



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")

☒ does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

SRXAA : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

6/3/2023

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Theuns de Bruyn	Theuns de Bruyn	3,486,812
Martin Alciaturi	Martin Alciaturi	1,454,545

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://sierra-rutile.com/media/h1cpvibm/information-memorandum-and-demerger-booklet.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant of 2023 Long-Term Incentives in the form of Performance Rights under the Company's Equity Incentive Plan, on the terms described on pages 101-102 in the Demerger Booklet for the Company's demerger from Iluka Resources. The Performance Rights issued to KMP are pursuant to an ASX Waiver granted to the Company on its Admission to the ASX on 25 July 2022.



Issue details

**Number of +securities**  
5,991,357



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Restricted Rights

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

6/3/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Theuns de Bruyn

**Name of registered holder**

Theuns de Bruyn

**Number of +securities**

580,377

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://sierra-rutile.com/media/h1cpvibm/information-memorandum-and-demerger-booklet.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://sierra-rutile.com/media/h1cpvibm/information-memorandum-and-demerger-booklet.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant of Replacement Incentives to the CEO replacing awards under the Iluka Resources Executive Incentive Plan that lapsed on demerger. The Restricted Rights are issued under the terms of the Company's Equity Incentive Plan, on the terms described on pages 104 in the Demerger Booklet for the Company's demerger from Iluka Resources. The Restricted Rights issued to Theuns de Bruyn are pursuant to an ASX Waiver granted to the Company on its Admission to the ASX on 25 July 2022.



Issue details

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**Number of +securities**

580,377

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Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
SRX : ORDINARY FULLY PAID	424,236,447

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
SRXAA : PERFORMANCE RIGHTS	14,109,004
New class - code to be confirmed : Restricted Rights	580,377





## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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