



15 McCabe St North Fremantle WA 6159 **T:** +08 9389 8880

www.newfieldresources.com.au

ASX Announcement

14 March 2023

LOAN AGREEMENT

Newfield Resources Limited (**Newfield** or **Company**) (ASX: **NWF**) is pleased to announce that it has today entered into an unsecured loan agreement (**Loan Agreement**) with its shareholder, Wonder Holdings Pty Ltd (**Wonder Holdings**), pursuant to which Wonder Holdings has agreed to lend the Company a total of AU\$15 million on the terms set out below:

| Amount | \$15,000,000 |
|----------|--|
| Term | 18 months |
| Interest | 7.5% per annum, calculated monthly and |
| | payable quarterly in arrears |
| Ranking | Unsecured |
| Fee | No fee is payable for the establishment or |
| | provision of the loan |

All other terms and conditions are typical for a transaction of this nature.

The proceeds from the Loan Agreement will be used to fund the continued development of the Tongo Mine Project into production and fund ongoing working capital requirements.

AUTHORISED BY THE BOARD OF DIRECTORS