



Announcement Summary

Entity name

KOBA RESOURCES LIMITED

Date of this announcement

Tuesday March 14, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted performance shares, with a nil exercise price and expiry date of 13 March 2028	6,500,000	14/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KOBA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

650210067

1.3 ASX issuer code

KOB

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/3/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issued as part consideration for project acquisitions (per Appendix 3B of 15 December 2022)

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted performance shares, with a nil exercise price and expiry date of 13 March 2028

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

14/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20230203/pdf/45l8x9x94kgccz.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Appendix 3B was lodged on 15 December 2022, however no ASX security code had been assigned to the proposed issue



Issue details

Number of +securities

6,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Issued as part consideration for the acquisition of SB1 Investments Pty Ltd, which holds a 100% interest in the JB1 and Davidson Claim Group lithium projects in Canada.

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

SB1 Investments Pty Ltd

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
KOB : ORDINARY FULLY PAID	76,000,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KOBAD : OPTION EXPIRING 27-DEC-2024 EX \$0.30	4,249,988
KOBAA : OPTION EXPIRING 04-MAY-2025 RESTRICTED	3,000,000
KOBAB : OPTION EXPIRING 05-MAY-2027 RESTRICTED	13,500,000
KOBAC : PERFORMANCE RIGHTS RESTRICTED	5,500,000
New class - code to be confirmed : Unlisted performance shares, with a nil exercise price and expiry date of 13 March 2028	6,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

7/3/2023