

Acquisition of Express Lithium Project, James Bay, Québec, Canada

Highlights

- Binding agreement to acquire 100% of the Express Lithium Project in the prolific James Bay Region of Québec, Canada
- Express Lithium Project is located in the heart of James Bay Region; 12km southeast of Allkem's James Bay Deposit (ASX: AKE; 37.2Mt @ 1.3% Li₂O)¹ and 15km northeast of Cygnus Metals' Pontax Lithium Project (ASX: CY5)
- Express Lithium Project interpreted to be located within a spodumene-bearing pegmatite trend that hosts the high-grade James Bay Deposit and Pontax Lithium Project
- Large-scale project comprising 139 mineral claims over 2 contiguous blocks for 73.5km², with reported outcropping pegmatites
- DG Resource Management, vendor of the Express Lithium Project, previously identified, acquired and vended the Corvette Property to Patriot Battery Metals (TSX-V: PMET, ASX: PMT)
- Location benefits from excellent infrastructure, sealed road access and hydro power
- Recharge to undertake conditional share placement to sophisticated and professional investors to raise \$2.5 million to fund acquisition and exploration activities over the next 12 months
- Current Executive Director, Ms Felicity Repacholi-Muir, appointed Managing Director

Recharge Metals Limited (ASX: **REC**, **Recharge** or **the Company**) is pleased to announce that it has entered into a binding agreement to acquire 100% ownership of 139 mineral claims over two contiguous blocks in the prolific James Bay Region of Québec, Canada, together forming the **Express Lithium Project** (the **Acquisition**).

The Express Lithium Project covers a significant project area of 73.5km² in the heart of the James Bay Region and is host to several known pegmatite outcrops. The Express Lithium Project is located approximately 12km southeast of Allkem's James Bay Deposit (ASX: AKE; 37.2Mt @ 1.3% Li₂O)¹, 15km northeast of Cygnus Metals' Pontax Lithium Project (ASX: CY5) and is proximate to several other significant lithium deposits.²

¹ Probable Ore Reserve of 37.2Mt @ 1.3% Li₂O, See Allkem (ASX: AKE) ASX Feasibility Study announcement released 21 December 2021

² See Cygnus Metals (ASX: CY5) ASX announcement released 29 July 2022

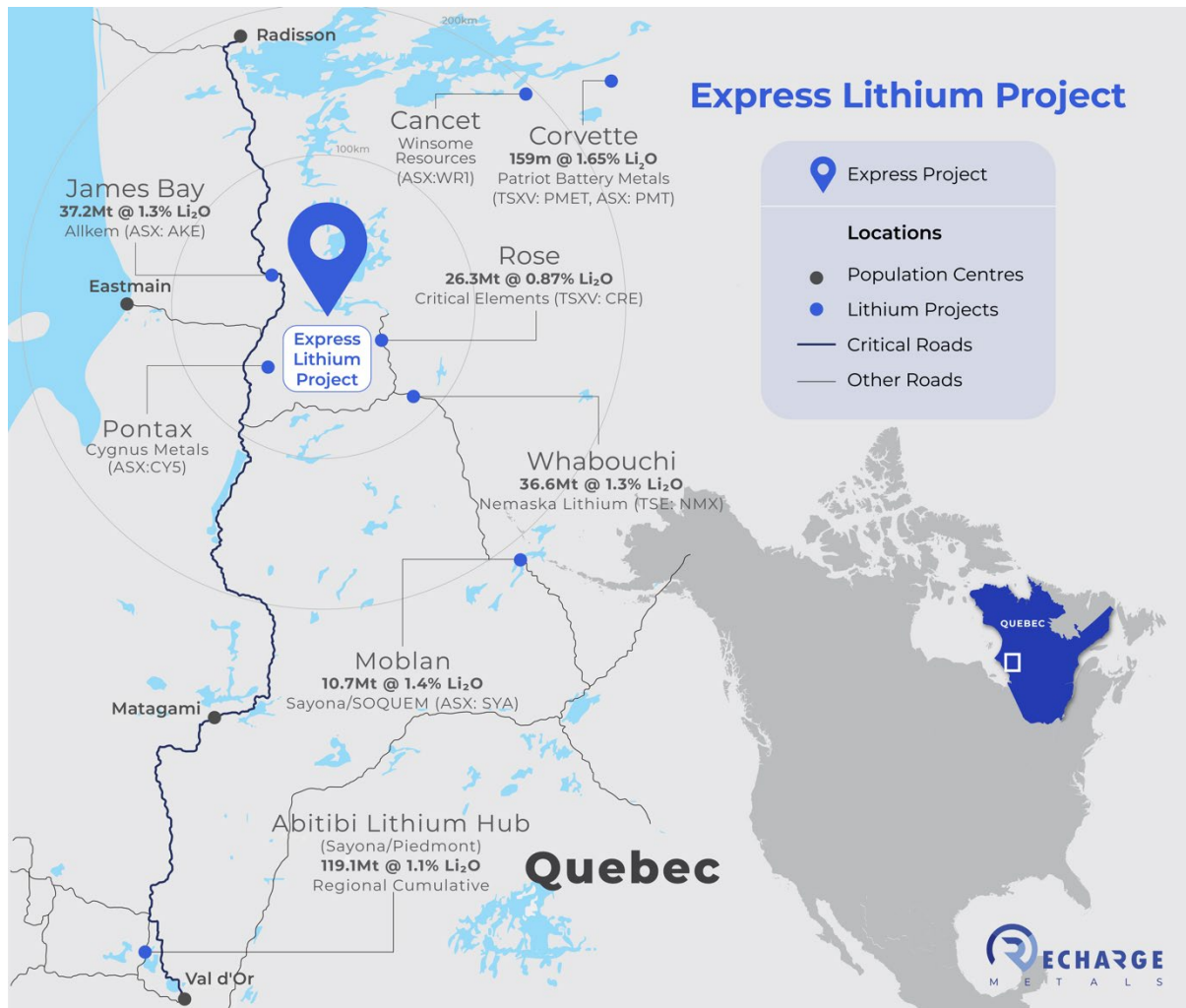


Figure 1: Express Lithium Project location within James Bay Region

DG Resource Management Ltd. (**DGRM**) is the vendor of the Express Lithium Project and previously identified, acquired, and vended the potentially world-class Corvette Property, owned by Patriot Battery Metals (TSX-V: PMET, ASX: PMT), which has returned significant drill intercepts this year including 156.9m @ 2.12% Li₂O at the CV5 Pegmatite.³

DGRM will retain significant exposure to Express via its 18.8% shareholding in Recharge following completion of the Acquisition.

Commenting on the Acquisition, Recharge's newly appointed Managing Director, Felicity Repacholi-Muir, said:

"James Bay is emerging as a world-class lithium province, with the Express Lithium Project located right at the heart of it and surrounded by significant lithium resources and discoveries. We look forward to unlocking the lithium potential at Express with the expertise and input of highly respected Dahrouge Geological Consulting team, who importantly are based in the region."

³ See Patriot Battery Metals (TSX-V: PMET, ASX: PMT) ASX announcement released 19 January 2023

Recharge's Board believe this is an exceptional opportunity to create value for its shareholders".

Commenting on the Acquisition, Jody Dahrouge of Dahrouge Geological Consulting stated:

"We look forward to assisting Recharge Metals with their strategy of exploring highly prospective exploration projects for lithium. The Express Lithium Project is well located to the southeast of the James Bay Lithium Deposit with numerous poorly documented pegmatites that require follow up exploration to determine which are most favorable for spodumene mineralization."

EXPRESS LITHIUM PROJECT

Location

The Express Lithium Project comprises 139, 100%-owned mineral claims over two contiguous claim blocks covering approximately 73.55km² in the heart of the prolific James Bay Region in Québec, Canada, which is developing into one of the most endowed lithium terranes in the world, even though minimal modern exploration has been seen over the past 20 years.

The mineral claims forming the Express Lithium Project are set out in Appendix 2.

The Express Lithium Project is surrounded by significantly advanced lithium projects and is supported by well-established towns, sealed roads, hydro-generated power, and airports. The Express Project is situated 8km off the James Bay Road (State Route 109) and adjacent to Hydro-Québec powerlines.

Geology

The Express Lithium Project is located within the Archaean Superior Province of the Canadian Shield, which hosts some of the most significant lithium resources in the world. The Express Project lies on the margin of granitic basement which bounds the Eastmain Greenstone Belt hosting the James Bay Deposit to the north and the Chambois Greenstone Belt to the south which hosts the Pontax Lithium Project.

Regional geology mapping from Québec's SIGEOM database shows the larger claim block to be underlain primarily by "muscovite and tourmaline bearing pegmatite" with enclaves of paragneiss. Detailed examination of the specific outcrops shows a number of the geological observation to consist of paragneiss or metasediments, with these areas being intruded by numerous pegmatites. The smaller claim block is primarily underlain by volcanic and metasedimentary lithotypes of the Chambois Greenstone Belt. Regional geology and mapped pegmatites are illustrated in Figure 2.

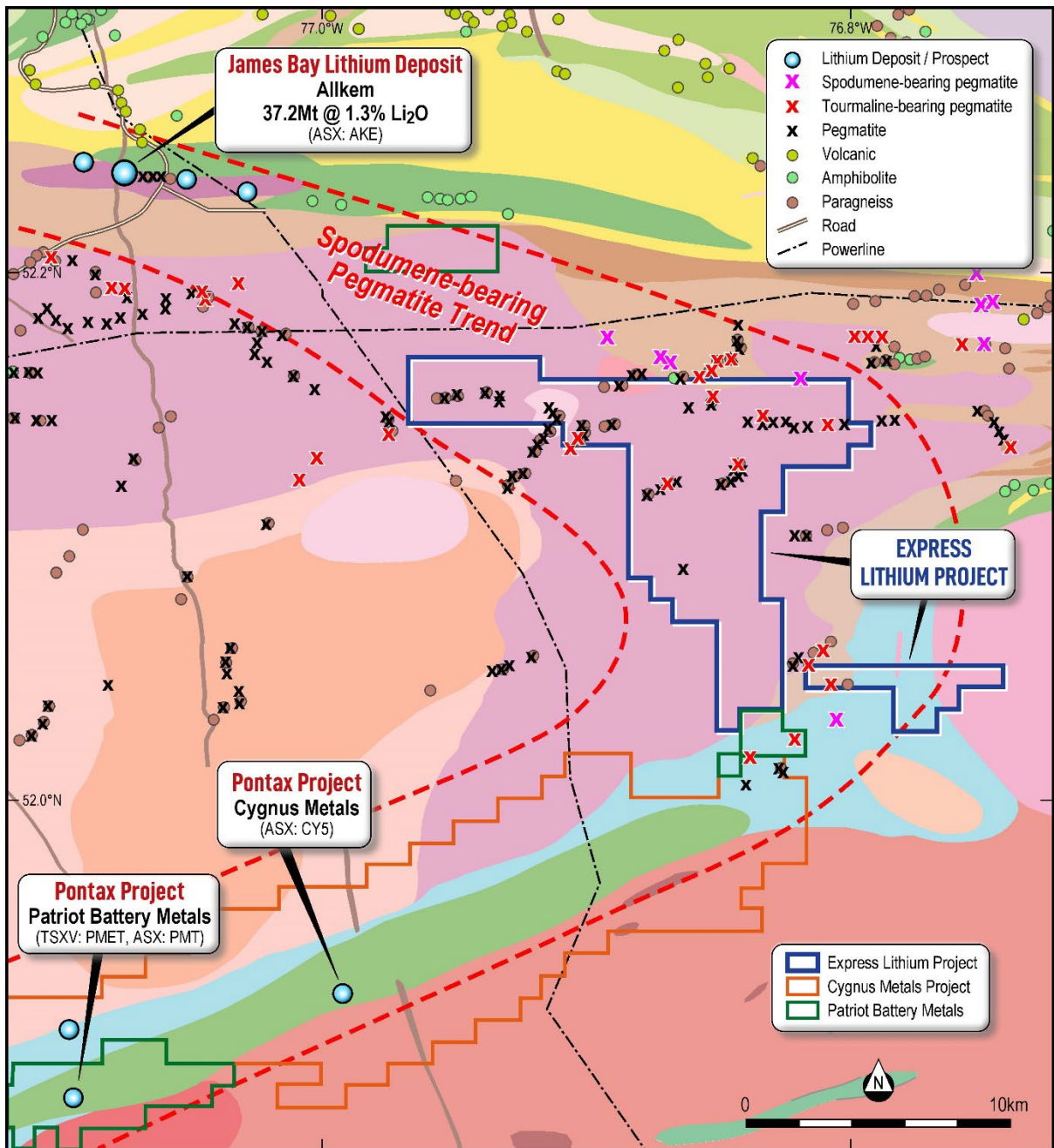


Figure 2: Express Lithium Project Boundary with Regional Geology

The Project area was highlighted by Québec’s Ministry of Natural Resources and Forestry (the “MERN”) as an “underexplored unit that has been very poorly sampled ... despite its recognised lithium potential”.⁴

Thirty-eight (38) occurrences of pegmatites were mapped within the Express Lithium Project by MERN. The pegmatites were not analysed for lithium mineralisation and no material lithium focused exploration work has been conducted to date.

⁴ Bandyayera et al 2021 MERN; Geological Synthesis of the Nemiscau Subprovince, Eeyou Istchee James Bay, Québec, Canada; BG 2021-03, 1 plan

Refer to Appendix 1 for the full list of visual observations of pegmatites mapped by MERN and to Appendix 3 for the relevant Table 1 (JORC Code, 2012 Edition).

Recharge has undertaken a thorough internal geological review of all available geological data. The maiden field program for the Express Lithium Project will focus on mapping and sampling pegmatites mapped by MERN to test for the existence of potential lithium mineralisation.

Cautionary Note: The presence of pegmatite, pegmatite granite or visual spodumene does not equate to lithium mineralisation. The Company is encouraged by the geology identified by MERN, but no quantitative or qualitative assessment of mineralisation is possible at this stage. The Company plans to undertake field work to test for potential lithium mineralisation and laboratory analysis of rock chip samples is required to determine if the mapped pegmatites and pegmatite granites have the potential to host mineralisation.

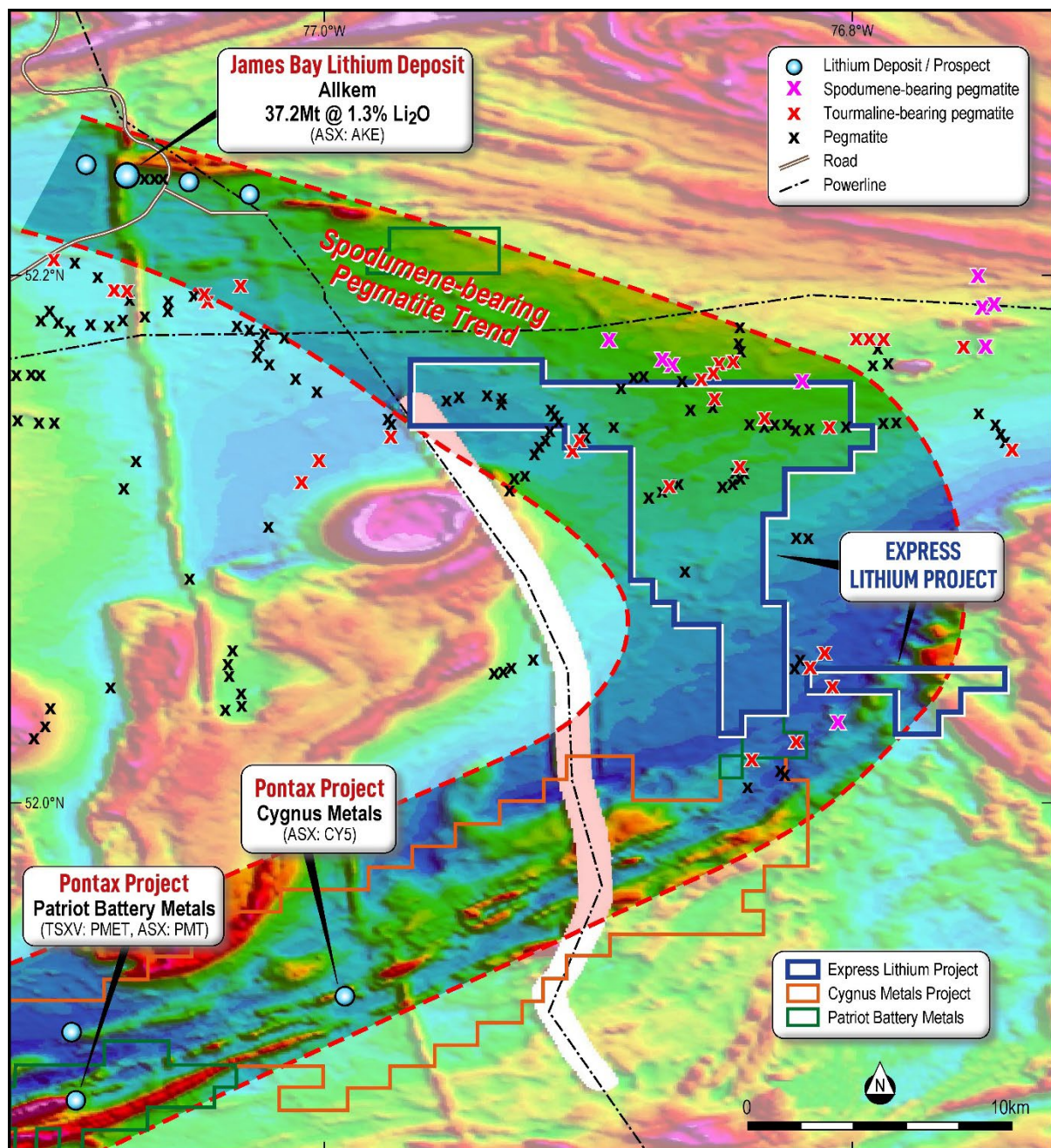


Figure 3: Express Lithium Project overlying regional magnetic imagery

Lithium Mineralisation

Advanced, significant lithium projects in the James Bay Region include:

- James Bay Deposit (37.2Mt @ 1.3% Li₂O Probable Ore Reserve¹) operated by Allkem Ltd (ASX: AKE)
- Whabouchi (36.6Mt @ 1.3% Li₂O Mineral Reserve⁵) operated by Nemaska Lithium Inc.
- Abitibi Lithium Hub (119.1Mt @ 1.05% Li₂O Mineral Resource⁶) operated by Sayona Mining Limited (ASX: SYA) and Piedmont Lithium Inc (ASX: PLL)
- Rose (26.3 Mt @ 0.87% Li₂O Probable Ore Reserve⁷) operated by Critical Elements Lithium Corp (TSX-V: CRE)
- Moblan (10.7 Mt @ 1.4% Li₂O Ore Reserve⁸) operated by Sayona Mining Limited (ASX: SYA) and SOQUEM Inc

Within the James Bay Region there have been several significant recent discoveries such as Patriot Battery Metals' (TSX-V: PMET, ASX: PMT) Corvette Property, and Winsome Resources' (ASX: WR1) Adina Project.

Limited modern exploration has been completed within the James Bay Region despite its significant lithium endowment. Whilst significant discoveries of lithium at projects nearby the Express Lithium Project shows the exploration potential of the James Bay Region and will inform Recharge's exploration programs moving forward, it does not necessarily mean the Express Lithium Project will be host to such mineralisation.

DGRM identified the Express Lithium Project as being prospective for lithium from reviewing pegmatite occurrences within favourable host rocks throughout the region with the appropriate indicator-mineralogy for hosting spodumene-bearing pegmatites.

Material terms of Acquisition

Recharge has entered into a binding agreement with DG Resource Management, Ikigai Strategic Investments and Hale Court Holdings (**Vendors**) to acquire 100% ownership of 139 mineral claims over two contiguous blocks together comprising the **Express Lithium Project** on the below terms:

⁵ Mineral Reserve reported in accordance with NI 43-101, comprising Proven Mineral Reserve 19.0Mt @ 1.41% Li₂O and 17.6Mt @ 1.19% Li₂O Probable Mineral Reserve, See Nemaska Lithium Inc. (TSE: NMX) Updated NI 43-101 Technical Report dated 9 August 2019 (available for download at www.sedar.com)

⁶ Mineral Resource of the North America Lithium (NAL) and Authier Projects, comprising 7.5Mt Measured, 80.3Mt Indicated and 31.2Mt Inferred Mineral Resources, See Sayona Mining (ASX: SYA) Investor Presentation released 27 May 2022

⁷ Probable Ore Reserve, See Critical Elements Lithium Corp (TSX-V) announcement dated 13 June 2022

⁸ Ore Reserve comprising 4.6Mt @ 1.57% Li₂O Proven Ore Reserve and 6.1Mt @ 1.27% Li₂O Probable Ore Reserve, See Sayona Mining (ASX: SYA) Investor Presentation released 27 May 2022

(a) **Consideration:**

- (i) C\$250,000;
- (ii) 22,500,000 fully paid ordinary shares in Recharge and 6,187,500 options to acquire shares in Recharge (exercisable at A\$0.20 each on or before 3 years from the date of issue);
- (iv) 22,500,000 performance rights vesting into shares in Recharge on a 1:1 basis subject to satisfaction of the following milestones:
 - (A) 5,000,000 vest into shares where Recharge announces results of rock chip sampling undertaken at Express of at least 5 rock chips with grade of at least 1.00% Li₂O within 4 years of completion;
 - (B) 7,500,000 vest into shares where Recharge achieves either (a) a drilled intercept of at least 5m @ 1.00% Li₂O representing lithium mineralisation; or (b) announces a surface channel sample interval of at least 5m of 1.00% Li₂O at Express within 4 years of completion; and
 - (C) 10,000,000 vest into shares where Recharge delineates a JORC compliant Mineral Resource of 10Mt with grade of at least 1.00% Li₂O at Express, as verified by an independent competent person under the JORC Code 2012, within 4 years of completion.⁹

The issue of the consideration shares, consideration options and performance rights to the Vendors (who are unrelated parties of Recharge) will be subject to shareholder approval in terms of ASX Listing Rule 7.1.

- (b) **Voluntary Escrow:** 35% of the consideration shares will be subject to a voluntary escrow period of 6 months from completion, 40% of the consideration shares will be subject to a voluntary escrow period of 12 months from completion and 25% of the consideration shares will be freely tradeable.
- (c) **Conditions:** Recharge having obtained all necessary shareholder, third-party and regulatory approvals required to complete the Acquisition.
- (d) **Royalty:**
 - (i) Recharge will grant DGRM a 2.75% gross smelter return royalty from revenue generated from production at Express effective from completion.

⁹ Tranche will vest pro rata based on the size of the Mineral Resource delineated. I.e., 8Mt Mineral Resource @ 1.00% Li₂O would mean 8 million performance rights vest into shares.

- (ii) Recharge granted the right to buy-back the royalty from 2.75% to 2.00% for C\$2 million within first 2 years of completion or C\$4 million after the first 2 years of completion.
- (e) **Consulting Agreement:** Recharge will enter into a geological consulting agreement with Dahrouge Geological Consulting Ltd (a related party of DGRM) on reasonable and standard commercial terms.

Share Placement

Recharge will undertake a conditional share placement to raise A\$2.5 million via the issue of 25,000,000 fully paid ordinary shares at an issue price at A\$0.10 per share to sophisticated and professional investors (**Placement**). The Placement is subject to shareholder approval in terms of ASX Listing Rule 7.1.

The directors of Recharge intend to participate in the Placement (subject to the required shareholder approvals being obtained).

The unbrokered Placement will ensure that Recharge is fully funded to complete the Acquisition and undertake its exploration objectives at the Express Lithium Project over the next 12 months.

Exploration Objectives

Recharge's initial exploration program will include the acquisition of LiDAR, high resolution aerial imagery, and magnetics to assist with defining target areas ahead of a summer field campaign. The summer field season will include detailed geological mapping and sampling. Diamond drilling will be subsequently completed on key lithium targets identified from the mapping and geochemical sampling.

Advisors

Pamplona Capital (**Pamplona**) is acting as Corporate Advisor to Recharge. Subject to completion of the Acquisition, Pamplona will be paid a transaction introduction and facilitation fee of 2,500,000 fully paid ordinary shares in Recharge (subject to shareholder approval) (**Introducer Shares**) and \$150,000. The Introducer Shares will be voluntarily escrowed on the same terms as the Vendor consideration shares.

Next Steps

Shareholders do not need to take any action at this time. A notice of meeting convening an extraordinary general meeting of shareholders will be distributed to shareholders in due course.

Management Changes

Current Executive Director, Ms Felicity Repacholi-Muir, has been appointed Managing Director of the Company effective from 10 March 2023. Felicity is a

professional geologist (BSc, Geol & Soil Sc) and brings extensive experience in mineral exploration and resource development to the Company, having worked with several public and private companies across a 20-year career. Felicity brings significant management experience and is currently a Non-Executive Director of Widgie Nickel Ltd (ASX: WIN).

The terms of Felicity's appointment are as follows:

- (a) Base salary of A\$250,000 per annum.
- (b) Termination notice period 3 months by either party or immediate by the Company by paying out the notice period.
- (c) Subject to shareholder approval, 500,000 performance rights vesting after 12 months of service, 500,000 performance rights vesting after 24 months of service and 1,000,000 unlisted incentive options, exercisable at A\$0.35 and expiring 3 years after issue.

All other executive engagement terms are standard for this type of agreement.

-ENDS-

This announcement has been authorised for release by the Board of Recharge Metals Limited.

For more information, please contact:

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Media & Investor Relations
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About Recharge Metals

Recharge Metals Limited (ASX: REC) is a well-structured exploration company focused on the exploration of the Express Lithium Project (100%) in the world class James Bay lithium district in Canada as well as progressing the copper-focused Brandy Hill South Project in Western Australia.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled or reviewed by Ms Felicity Repacholi-Muir, a Competent Person who is a Director of the Company. Ms Repacholi-Muir is a Member of the Australian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Repacholi-Muir consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Forward looking statements

This document contains "forward-looking statements" and "forward-looking information", including statements and forecasts which include without limitation, expectations regarding future performance, costs, production levels or rates, mineral reserves and resources, the financial position

of the Company, industry growth and other trend projections. Often, but not always, forward-looking information can be identified by the use of words such as “plans”, “expects”, “is expected”, “is expecting”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes”, or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might”, or “will” be taken, occur or be achieved. Such information is based on assumptions and judgements of management regarding future events and results. The purpose of forward-looking information is to provide the audience with information about management’s expectations and plans. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, changes in market conditions, future prices of minerals/commodities, the actual results of current production, development and/or exploration activities, changes in project parameters as plans continue to be refined, variations in grade or recovery rates, plant and/or equipment failure and the possibility of cost overruns.

Forward-looking information and statements are based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date such statements are made, but which may prove to be incorrect. The Company believes that the assumptions and expectations reflected in such forward-looking statements and information are reasonable. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. The Company does not undertake to update any forward-looking information or statements, except in accordance with applicable securities laws.



Appendix 1: MERN Sample Locations – visual observations of geological outcrop

Sample Number	Easting	Northing	Geological Unit A		Geological Unit B	
			Rock Type	Minerals	Rock Type	Minerals
105898	366328	5779697	M4 - Paragneiss	Bt	IIG - Pegmatite	Bt, Ms
105899	366644	5779819	M4 - Paragneiss	Bt	IIG - Pegmatite	Ms, Bt
105900	367350	5779939	M4 - Paragneiss	Bt	IIG - Pegmatite	
105901	367755	5779762	IIG - Pegmatite			
105902	367726	5779558	IIG - Pegmatite			
105903	369035	5779277	IIG - Pegmatite	Qtz, Grt, Kfs, Ms	M4 - Paragneiss	
105904	369119	5779047	IIG - Pegmatite	Grt, Ms	M4 - Paragneiss	
105905	369210	5778836	M4 - Paragneiss		IIG - Pegmatite	Grt, Ms
105915	369690	5777730	M4 - Paragneiss	St	IIG - Pegmatite	Ms
105916	369705	5777927	IIG - Pegmatite	Ms, Tur	M4 - Paragneiss	Bt, St
105917	369866	5778136	M4 - Paragneiss	St, Bt	IIG - Pegmatite	Ms, Ep
105918	369864	5778448	M4 - Paragneiss	Bt, St	IIG - Pegmatite	Ms
105920	370867	5780184	M4 - Paragneiss	Bt, Qtz, Pl	IIG - Pegmatite	Ms, Pl
105936	370631	5778478	M4 - Paragneiss	Bt, St	IIG - Pegmatite	Ms, Grt, Bt
105937	372647	5779178	IIG - Pegmatite	Bt, Ms	M4 - Paragneiss	St, Grt, Bt
105938	373208	5779347	M4 - Paragneiss	Ms, Bt, St	IIG - Pegmatite	Ms
105939	373233	5779644	IIG - Pegmatite	Ms, Bt, Tur	M4 - Paragneiss	Ms, St, Bt
106036	376700	5778403	IIG - Pegmatite			
106037	376197	5778347	IIG - Pegmatite	Tur, Grt	M4 - Paragneiss	Bt
106038	375651	5778294	IIG - Pegmatite		M4 - Paragneiss	
106039	375336	5778227	IIG - Pegmatite		M4 - Paragneiss	
106040	375157	5778482	IIG - Pegmatite			
106041	374829	5778509	IIG - Pegmatite		M4 - Paragneiss	
106042	374546	5778453	IIG - Pegmatite	Ms	M4 - Paragneiss	
106043	374530	5778752	IIG - Pegmatite	Ms, Tur	M4 - Paragneiss	
106044	374130	5778523	IIG - Pegmatite	Ms	M4 - Paragneiss	
106046	373851	5776748	M4 - Paragneiss		IIG - Pegmatite	Tur, Ms
106047	373798	5776544	IIG - Pegmatite	Ms, Grt	M4 - Paragneiss	Bt
106048	373912	5776429	IIG - Pegmatite	Ms	M4 - Paragneiss	
106049	373870	5776283	IIG - Pegmatite	Grt, Ms	M4 - Paragneiss	
106050	373653	5776034	IIG - Pegmatite	Ms	M4 - Paragneiss	
106051	373383	5775925	M4 - Paragneiss		IIG - Pegmatite	
106053	372261	5776056	IIG - Pegmatite	Grt, Bt, Ms	M4 - Paragneiss	
106054	371942	5775884	IIG - Pegmatite	Ms, Grt, Bt, Tur	M4 - Paragneiss	Bt
106055	371824	5775746	IIG - Pegmatite	Grt, Ms	M4 - Paragneiss	
106056	371473	5775510	M4 - Paragneiss	Bt	IIG - Pegmatite	Ms
106124	376017	5767513	IIG - Pegmatite	Ms, Tur		
106129	372303	5772407	IIG - Pegmatite	Qtz, Ms		

Mineral Abbreviations: Biotite = Bt, Epidote = Ep, Garnet = Grt, Muscovite = Ms, Plagioclase = Pl, Potassium feldspar = Kfs Staurolite = St, Tourmaline = Tur, Quartz = Qtz

Refer to Cautionary Note on page 5.



Appendix 2: Express Property Mineral Claims

Title Number	Acquisition Date	Anniversary Date	Area (Ha)	NTS	Owner
2631826	5/01/2022	4/01/2025	52.88	33C02	Jody Dahrouge
2631087	31/12/2021	30/12/2024	53.01	33C02	Jody Dahrouge
2631088	31/12/2021	30/12/2024	53.01	33C02	Jody Dahrouge
2631089	31/12/2021	30/12/2024	53.01	33C02	Jody Dahrouge
2631090	31/12/2021	30/12/2024	53.00	33C02	Jody Dahrouge
2631091	31/12/2021	30/12/2024	53.00	33C02	Jody Dahrouge
2631092	31/12/2021	30/12/2024	53.00	33C02	Jody Dahrouge
2631093	31/12/2021	30/12/2024	53.00	33C02	Jody Dahrouge
2631094	31/12/2021	30/12/2024	53.00	33C02	Jody Dahrouge
2631095	31/12/2021	30/12/2024	53.00	33C02	Jody Dahrouge
2631096	31/12/2021	30/12/2024	52.99	33C02	Jody Dahrouge
2631097	31/12/2021	30/12/2024	52.99	33C02	Jody Dahrouge
2631098	31/12/2021	30/12/2024	52.99	33C02	Jody Dahrouge
2631099	31/12/2021	30/12/2024	52.99	33C02	Jody Dahrouge
2631100	31/12/2021	30/12/2024	52.99	33C02	Jody Dahrouge
2631101	31/12/2021	30/12/2024	52.99	33C02	Jody Dahrouge
2631102	31/12/2021	30/12/2024	52.99	33C02	Jody Dahrouge
2631103	31/12/2021	30/12/2024	52.99	33C02	Jody Dahrouge
2631104	31/12/2021	30/12/2024	52.99	33C02	Jody Dahrouge
2631105	31/12/2021	30/12/2024	52.99	33C02	Jody Dahrouge
2631106	31/12/2021	30/12/2024	52.99	33C02	Jody Dahrouge
2631107	31/12/2021	30/12/2024	52.99	33C02	Jody Dahrouge
2631108	31/12/2021	30/12/2024	52.98	33C02	Jody Dahrouge
2631109	31/12/2021	30/12/2024	52.98	33C02	Jody Dahrouge
2631110	31/12/2021	30/12/2024	52.98	33C02	Jody Dahrouge
2631111	31/12/2021	30/12/2024	52.97	33C02	Jody Dahrouge
2631112	31/12/2021	30/12/2024	52.97	33C02	Jody Dahrouge
2631113	31/12/2021	30/12/2024	52.97	33C02	Jody Dahrouge
2631114	31/12/2021	30/12/2024	52.96	33C02	Jody Dahrouge
2631115	31/12/2021	30/12/2024	52.96	33C02	Jody Dahrouge
2631116	31/12/2021	30/12/2024	52.96	33C02	Jody Dahrouge
2631117	31/12/2021	30/12/2024	52.96	33C02	Jody Dahrouge
2631118	31/12/2021	30/12/2024	52.96	33C02	Jody Dahrouge
2631119	31/12/2021	30/12/2024	52.95	33C02	Jody Dahrouge
2631120	31/12/2021	30/12/2024	52.95	33C02	Jody Dahrouge
2631121	31/12/2021	30/12/2024	52.95	33C02	Jody Dahrouge
2631122	31/12/2021	30/12/2024	52.95	33C02	Jody Dahrouge
2631123	31/12/2021	30/12/2024	52.95	33C02	Jody Dahrouge
2631124	31/12/2021	30/12/2024	52.94	33C02	Jody Dahrouge
2631125	31/12/2021	30/12/2024	52.94	33C02	Jody Dahrouge
2631126	31/12/2021	30/12/2024	52.94	33C02	Jody Dahrouge
2631127	31/12/2021	30/12/2024	52.94	33C02	Jody Dahrouge
2631128	31/12/2021	30/12/2024	52.94	33C02	Jody Dahrouge



Title Number	Acquisition Date	Anniversary Date	Area (Ha)	NTS	Owner
2631129	31/12/2021	30/12/2024	52.94	33C02	Jody Dahrouge
2631130	31/12/2021	30/12/2024	52.93	33C02	Jody Dahrouge
2631131	31/12/2021	30/12/2024	52.93	33C02	Jody Dahrouge
2631132	31/12/2021	30/12/2024	52.93	33C02	Jody Dahrouge
2631133	31/12/2021	30/12/2024	52.93	33C02	Jody Dahrouge
2631134	31/12/2021	30/12/2024	52.93	33C02	Jody Dahrouge
2631135	31/12/2021	30/12/2024	52.93	33C02	Jody Dahrouge
2631136	31/12/2021	30/12/2024	52.92	33C02	Jody Dahrouge
2631137	31/12/2021	30/12/2024	52.92	33C02	Jody Dahrouge
2631138	31/12/2021	30/12/2024	52.92	33C02	Jody Dahrouge
2631139	31/12/2021	30/12/2024	52.92	33C02	Jody Dahrouge
2631140	31/12/2021	30/12/2024	52.92	33C02	Jody Dahrouge
2631141	31/12/2021	30/12/2024	52.92	33C02	Jody Dahrouge
2631142	31/12/2021	30/12/2024	52.91	33C02	Jody Dahrouge
2631143	31/12/2021	30/12/2024	52.91	33C02	Jody Dahrouge
2631144	31/12/2021	30/12/2024	52.91	33C02	Jody Dahrouge
2631145	31/12/2021	30/12/2024	52.91	33C02	Jody Dahrouge
2631146	31/12/2021	30/12/2024	52.91	33C02	Jody Dahrouge
2631147	31/12/2021	30/12/2024	52.91	33C02	Jody Dahrouge
2631148	31/12/2021	30/12/2024	52.91	33C02	Jody Dahrouge
2631149	31/12/2021	30/12/2024	52.90	33C02	Jody Dahrouge
2631150	31/12/2021	30/12/2024	52.90	33C02	Jody Dahrouge
2631151	31/12/2021	30/12/2024	52.90	33C02	Jody Dahrouge
2631152	31/12/2021	30/12/2024	52.90	33C02	Jody Dahrouge
2631153	31/12/2021	30/12/2024	52.90	33C02	Jody Dahrouge
2631154	31/12/2021	30/12/2024	52.90	33C02	Jody Dahrouge
2631155	31/12/2021	30/12/2024	52.90	33C02	Jody Dahrouge
2631156	31/12/2021	30/12/2024	52.89	33C02	Jody Dahrouge
2631157	31/12/2021	30/12/2024	52.89	33C02	Jody Dahrouge
2631158	31/12/2021	30/12/2024	52.89	33C02	Jody Dahrouge
2631159	31/12/2021	30/12/2024	52.89	33C02	Jody Dahrouge
2631160	31/12/2021	30/12/2024	52.89	33C02	Jody Dahrouge
2631161	31/12/2021	30/12/2024	52.89	33C02	Jody Dahrouge
2631162	31/12/2021	30/12/2024	52.89	33C02	Jody Dahrouge
2631163	31/12/2021	30/12/2024	52.89	33C02	Jody Dahrouge
2631164	31/12/2021	30/12/2024	52.89	33C02	Jody Dahrouge
2631165	31/12/2021	30/12/2024	52.89	33C02	Jody Dahrouge
2631166	31/12/2021	30/12/2024	52.89	33C02	Jody Dahrouge
2631167	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge
2631168	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge
2631169	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge
2631170	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge
2631171	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge
2631172	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge
2631173	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge



Title Number	Acquisition Date	Anniversary Date	Area (Ha)	NTS	Owner
2631174	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge
2631175	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge
2631176	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge
2631177	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge
2631178	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge
2631179	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge
2631180	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge
2631181	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge
2631182	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge
2631183	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge
2631184	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge
2631185	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge
2631186	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge
2631187	31/12/2021	30/12/2024	52.88	33C02	Jody Dahrouge
2631188	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631189	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631190	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631191	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631192	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631193	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631194	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631195	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631196	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631197	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631198	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631199	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631200	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631201	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631202	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631203	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631204	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631205	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631206	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631207	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631208	31/12/2021	30/12/2024	52.87	33C02	Jody Dahrouge
2631209	31/12/2021	30/12/2024	52.86	33C02	Jody Dahrouge
2631210	31/12/2021	30/12/2024	52.86	33C02	Jody Dahrouge
2631211	31/12/2021	30/12/2024	52.86	33C02	Jody Dahrouge
2631212	31/12/2021	30/12/2024	52.86	33C02	Jody Dahrouge
2631213	31/12/2021	30/12/2024	52.86	33C02	Jody Dahrouge
2631214	31/12/2021	30/12/2024	52.86	33C02	Jody Dahrouge
2631215	31/12/2021	30/12/2024	52.86	33C02	Jody Dahrouge
2631216	31/12/2021	30/12/2024	52.86	33C02	Jody Dahrouge
2631217	31/12/2021	30/12/2024	52.86	33C02	Jody Dahrouge
2631218	31/12/2021	30/12/2024	52.86	33C02	Jody Dahrouge



Title Number	Acquisition Date	Anniversary Date	Area (Ha)	NTS	Owner
2631219	31/12/2021	30/12/2024	52.86	33C02	Jody Dahrouge
2631220	31/12/2021	30/12/2024	52.86	33C02	Jody Dahrouge
2631221	31/12/2021	30/12/2024	52.86	33C02	Jody Dahrouge
2631222	31/12/2021	30/12/2024	52.86	33C02	Jody Dahrouge
2631223	31/12/2021	30/12/2024	52.86	33C02	Jody Dahrouge
2631224	31/12/2021	30/12/2024	52.86	33C02	Jody Dahrouge

Appendix 3: JORC Code 2012 Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria	Commentary
<i>Sampling techniques</i>	<ul style="list-style-type: none"> No sampling has been completed by Recharge. Data included in this Release has involved the geological interpretation of publicly available datasets from Québec's SIGEOM database. Ministère des Ressources naturelles et des Forêts ("MERN", Ministry of Resources and Forests), the Québec geological survey, has completed mapping with rock types descriptions based on visual observations made publicly available. No assay data is available for the MERN rock samples referred to in the Release. Sample locations are outlined in Appendix 1. Recharge will be completing reconnaissance work to verify the publicly available data.
<i>Drilling techniques</i>	<ul style="list-style-type: none"> No drilling has been completed on the Express Lithium Project.
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> Not applicable, no drilling completed.
<i>Logging</i>	<ul style="list-style-type: none"> Not applicable, no drilling completed.
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> Not applicable, no drilling completed.
<i>Quality of assay data and laboratory tests</i>	<ul style="list-style-type: none"> No assay data is being reported. No new geophysical or geological data has been collected by Recharge. Geophysical datasets have been sourced from MERN, the Québec geological survey. Recharge will be completing reconnaissance work to verify the publicly available data. MERN completed mapping with rock type descriptions and geological maps made publicly available through SIGEOM.
<i>Verification of sampling and assaying</i>	<ul style="list-style-type: none"> Not applicable.
<i>Location of data points</i>	<ul style="list-style-type: none"> Not applicable, there are no data points included in the Release. The grid system used at the Express Lithium Project is UTM NAD83 (Zone 18).
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> Not applicable.
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> Not applicable.
<i>Sample security</i>	<ul style="list-style-type: none"> Not applicable.
<i>Audits or reviews</i>	<ul style="list-style-type: none"> No audits of publicly available data have been completed. The Competent Person has reviewed publicly available geological and geophysical data.



Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

Criteria	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> A complete set of information pertaining to the mineral claims is provided in Appendix 2 of this Release. The claims are believed to be in good standing with the relevant government authorities and there are no known impediments to operating in the project area.
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> Limited historical work has been completed within the claims, with no exploration targeting lithium mineralisation. Geological and geophysical datasets were sourced from MERN.
<i>Geology</i>	<ul style="list-style-type: none"> The Express Project is hosted within the La Grande Subprovince of the world class Archaean Superior Province of the Canadian Shield. Regional mapping shows the larger Express Claim Block to be underlain primarily by "muscovite and tourmaline bearing pegmatite" with enclaves of paragneiss. The smaller Express Claim Block is primarily underlain by volcanic and metasedimentary lithotypes of the Chambois Greenstone Belt. The dominant rock types include siltstone, mudstone and conglomerate of the Anatacau-Pivert Formation. Within the surrounding area, lithium mineralisation is hosted in spodumene bearing LCT pegmatite dykes often forming multiple parallel dykes. These dykes are typically vertically and laterally extensive.
<i>Drill hole Information</i>	<ul style="list-style-type: none"> Not applicable, no drilling has been completed on the project.
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> Not applicable.
<i>Relationship between mineralisation widths and intercept lengths</i>	<ul style="list-style-type: none"> Not applicable.
<i>Diagrams</i>	<ul style="list-style-type: none"> Appropriate figures are included in the body of the Release. The Figures provide locations for the various claims and their location relative to other projects in the area. Known geology is from publicly available government mapping.
<i>Balanced reporting</i>	<ul style="list-style-type: none"> The Release is considered to be balanced, with all relevant information included in the Release.
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> To the best of the Company's knowledge, no material exploration data or information has been omitted from this Release. The Company continues to complete a thorough geological review of all available data as part of the Company's due diligence.
<i>Further work</i>	<ul style="list-style-type: none"> Upon completion of the acquisition of the Express Lithium Project the Company will update the market with proposed future work programs. The Company plans to complete reconnaissance mapping and geochemical sampling prior to commencing diamond drilling.

