15 March 2023 | ASX:FHE; OTCQB: FRHYF



WA Government Confirms' Support for Landmark Water Supply Agreement and Frontier's Green Hydrogen Project

Frontier Energy Limited (ASX: FHE; OTCQB: FRHYF) (Frontier or the **Company**) advises that further to its <u>announcement of 14 March</u>, the Western Australian Government has released a Media Statement in recognition of Frontier's landmark agreement with Water Corporation for water supply to the Company's proposed Bristol Springs Solar green hydrogen production Project ("Project").

The Company is pleased to see such strong government recognition of the importance of the Project and the landmark nature of the water supply agreement with Water Corporation. The Company looks forward to a strong working relationship with Water Corporation and are proud to be part of such a historic key step of securing water and progressing one of the first, low-cost renewable hydrogen projects in Australia, while also creating around 300 new jobs during construction and around 50 additional positions during production in the Waroona region of South-West WA.

Comments attributed to Hydrogen Industry Minister Roger Cook:

"The Bristol Springs Project is a fantastic example of a WA firm leading the way to becoming one of the lowest cost producers of Australian-made renewable hydrogen.

The McGowan Government is committed to assisting such emerging hydrogen production projects, as we work to establish WA as a significant producer, exporter and user of renewable hydrogen.

Renewable hydrogen will be critical for hard-to-abate sectors, such as industrial processing and transport, to reduce their emissions and help the State achieve net zero greenhouse gas emissions by 2050."

Comments attributed to Water Minister Simone McGurk:

"Comprising two parts hydrogen, water is essential for renewable hydrogen production and Water Corporation's long-term supply agreement with Frontier Energy is a win-win, and an important milestone in developing the renewable hydrogen industry in WA.

In one of the most climate-impacted regions on earth, renewable hydrogen will help decarbonise WA and support a strong, resilient, and diversified economy.

I commend Water Corporation for supporting what is expected to be one of the first, low-cost commercial renewable hydrogen projects in Australia."

<u>Link</u> to Western Australian Government Media Statement Released Today.



To learn more about the Company, please visit <u>www.frontierhe.com</u>, or contact:

Sam Lee Mohan Managing Director +61 8 9200 3428 sam.leemohan@frontierhe.com





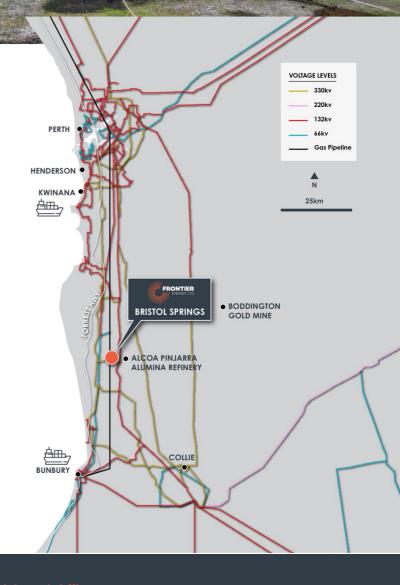
About Frontier Energy

FRHYF) is developing the Bristol Springs Green Hydrogen Project (the Project) located 120km from Perth in Western Australia.

The Company recently completed a Pre-Feasibility Study¹ that outlined the Project's potential to be both an earlier mover and one of the lowest cost green hydrogen assets in Australia.

The Project benefits from its unique location surrounded by major infrastructure. This reduces operating and capital costs compared to more remote hydrogen projects, whilst also being surrounded by likely early adopters into the hydrogen industry in the transition from fossil fuels.

¹ASX Announcement 4th August 2022



Directors and Management

Mr Sam Lee Mohan Managing Director

Mr Grant Davey Executive Chairman

Mr Chris Bath
Executive Director

Ms Dixie MarshallNon-Executive Director

Ms Amanda ReidNon-Executive Director

Registered Office

Level 20, 140 St Georges Terrace Perth WA 6000

Share Registry

Automic Registry Services Level 5, 126 Philip Street Sydney NSW 2000

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website, please visit asx.com.au and frontierhe.com, respectively.