



**ASX ANNOUNCEMENT**

15 March 2023

**Allegiance Coal Limited (Administrators Appointed) (ASX: AHQ) – Deferral of financial reporting obligations**

We refer to the appointment of Shaun Robert Fraser and Jason Craig Ireland of McGrathNicol as joint and several voluntary administrators (**Administrators**) of Allegiance Coal Limited (**AHQ**) on 22 February 2023.

The Administrators hereby give notice that they intend to rely on the relief set out in *ASIC Corporations (Externally-Administered Bodies) Instrument 2015/251* (**Instrument**) which provides for the deferral of financial reporting obligations for a minimum period of 6 months from the date of appointment of the Administrators and up to a maximum period of 24 months from the date of appointment of the Administrators.

In accordance with the Instrument, all financial reporting obligations of AHQ under Part 2M.3 of the *Corporations Act 2001* (Cth) (**Act**) are deferred until:

- 1 if the external administration ends prior to 22 August 2023 (inclusive), 6 months from the date of the appointment of the Administrators; or
- 2 if the external administration extends beyond 22 August 2023, the earlier of:
  - a) 24 months from the date of the appointment of the Administrators; and
  - b) the day the external administration of the Company ends,

**(Deferral Period).**

Subject to the conditions set out in paragraph 8 of the Instrument, during the Deferral Period, AHQ does not have to comply with any of the following obligations under Part 2M.3 of the Act in relation to a financial year or half-year of AHQ:

- 1 report to members of the company under section 314 of the Act within the time required by section 315 of the Act;
- 2 send reports to a member in accordance with a request under subsection 316(1) of the Act within the time required by subsection 316(2) of the Act;
- 3 send reports to a member in accordance with a request under subsection 316A(1) of the Act within the time required by subsection 316A(3) of the Act;
- 4 lodge reports with ASIC under subsection 319(1) of the Act within the time required by subsection 319(3) of the Act; and
- 5 lodge half-year reports with ASIC under subsection 320(1) of the Act within the time required by that subsection,

(collectively, the **Financial Reporting Obligations**).



McGrathNicol

AHQ is not required to comply with the Financial Reporting Obligations until the last day of the Deferral Period.

**Contact details and further information**

Information will continue to be uploaded to the McGrathNicol website ([www.mcgrathnicol.com](http://www.mcgrathnicol.com)) and the Company's website ([www.allegiancecoal.com.au](http://www.allegiancecoal.com.au)).

This announcement was authorised to be provided to ASX by the Administrators.

For all further enquires please contact:

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