

ASX Announcement

15 March 2023

Board Transition

Pursuant to Mineral Resources Limited (ASX: MIN) obtaining a majority of shares on issue in Norwest Energy NL (ASX:NWE) (latest 72.84% as per MIN announcement dated 13 March 2023) Norwest announces the appointment of Mr Mark Wilson and Ms Yenna Ong as Non-Executive Directors. Mark and Yenna hold the respective positions of Chief Financial Officer & Company Secretary, and General Manager Sales & Marketing with Mineral Resources Limited.

Managing Director Iain Smith and Non-Executive Director Bruce Clement have resigned from the Board of Directors, and the Company has terminated the Managing Director's Executive Services Agreement. Ernie Myers remains as Non-Executive Chairman

The Board thanks Iain Smith and Bruce Clement for their valuable contribution to the Company and wishes them well in their future endeavours.

Authorised for release to ASX by the Board of Directors.

For further information please contact/follow Norwest Energy at:

Web: www.norwestenergy.com.au

Phone: +61 8 9227 3240

Email: info@norwestenergy.com.au