

DESPATCH OF TARGET'S STATEMENT

New Century Resources Limited (**ASX: NCZ**) (**New Century** or the **Company**) refers to its announcement on Wednesday, 8 March 2023 in relation to the takeover offer from Sibanye Resources Australia Pty Ltd, a wholly-owned subsidiary of Sibanye-Stillwater Limited (**Sibanye**) to acquire all of the fully paid ordinary shares in New Century that it does not own at an offer price of \$1.10 per share (the **Sibanye Offer**).

New Century advises that the Australian Securities & Investments Commission (**ASIC**) has granted New Century relief so that, instead of receiving a hard copy of the Target's Statement:

- New Century shareholders who have nominated an electronic address for the purposes of receiving electronic copies of shareholder communications will receive an email with a link to an electronic copy of the Target's Statement; and
- New Century shareholders who have not nominated an electronic address for the purposes of receiving electronic copies of shareholder communications will receive a letter from New Century to their registered postal address, which will contain details of a link to an electronic copy of the Target's Statement.

Once the Target's Statement is released, New Century shareholders may also request a hard copy of the Target's Statement be sent to them (if in Australia, by pre-paid ordinary post or by courier, or, if outside Australia, by pre-paid airmail post or by courier) by contacting the New Century Shareholder Information Line on (03) 9070 3300 (within Australia) or +61 3 9070 3300 (outside Australia), Monday to Friday between 9.00am and 5.00pm (Sydney time).

As previously advised, the detailed reasons for the New Century Board's recommendation that shareholders **accept** the Sibanye Offer in the absence of a competing proposal will be set out in New Century's Target's Statement.

The Target's Statement will be provided to ASIC and the Australian Securities Exchange (**ASX**) on or around Friday, 17 March 2023 and sent to shareholders (in the manner described above) commencing on the same date.

ASIC has advised that the fact that it has granted relief in connection with the Sibanye Offer should not be taken as a reflection of ASIC's views on any other aspect of the Sibanye Offer.

This announcement has been authorised for release by the New Century Board of Directors.

About New Century Resources Limited

Established in 2017, New Century is an Australian base metal producer with significant zinc assets and a brownfield copper development project. New Century is a top-15 global and top-five domestic zinc producer, operating Australia's largest hydraulic mine at the Century Mine in Queensland; extracting, processing, and marketing zinc recovered from historical tailings. New Century is actively progressing life extension opportunities at Century and studying the potential to restart copper production at the historically significant Mt Lyell Copper Mine in Tasmania. New Century is also pursuing opportunities with industry peers to reprocess and rehabilitate contemporary and historical mineralised waste assets at operational and legacy mine sites. Under this model, New Century may employ its expertise in economic rehabilitation with partners to the benefit of shareholders and the environment.

For further information about New Century visit www.newcenturyresources.com or contact:

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