



17 March 2023

Dear Shareholder

GTI Energy Limited – Pro-Rata Non-Renounceable Entitlement Issue

On 17 March 2023 GTI Energy Limited (ACN 124 792 132) (**Company**) lodged an offer document with ASX (**Offer Document**), pursuant to section 708AA of the *Corporations Act 2001* (Cth), for a pro-rata non-renounceable entitlement issue of one (1) new Offer Share for every ten (10) existing Shares held by Eligible Shareholders registered at the Record Date at an issue price of \$0.009 per Offer Share (**Offer**) with one (1) free Attaching Option for every two (2) Offer Shares issued to raise up to approximately \$1,354,935 (before costs).

The purpose of the Offer is to raise up to approximately \$1,354,935 (before costs). The Company intends to apply the funds raised from the Offer to raise additional working capital for the Company to fund the development and exploration of the Lo Herma Project, pay costs of the Offer, and for general working capital purposes. For further details regarding the purposes of the Offer refer to Section 5.1 of the Offer Document.

The Offer Shares will rank equally with all fully paid ordinary shares in the capital of the Company on issue.

Following completion of the Offer (assuming all Offer Shares offered under the Offer Document are issued and ignoring the effects of rounding of fractional entitlements, and no further Shares are issued or existing Options are exercised prior to the Record Date), the Company will have issued approximately 150,548,357 Offer Shares resulting in the total share on issue being approximately 1,916,031,936 (inclusive of Shares issued under the Placement as announced on 14 March 2023). Please refer to Section 5.3 of the Offer Document for further details regarding the effect the Offer will have on the capital structure of the Company.

Ineligible shareholders

The Offer is being made to all shareholders of the Company named on its register of members on the Record Date, whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

As you are a shareholder of the Company who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) you will not be eligible to participate in the Offer and you will not be sent a copy of the Offer Document or a personalised Entitlement and Acceptance Form. This decision has been made pursuant to Listing Rule 7.7 of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of Shares to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact your financial adviser or the Company's Share Registry on 1300 288 664 or email the Company Secretary at info@gtienergy.au.

Yours sincerely

Mr Matthew Foy
Company Secretary