

NOTIFICATION OF FILING OF WRIT OF SUMMONS

17 March 2023: DC Two Limited (ASX: DC2) (“DC Two” or the “Company”), vertically integrated revenue generating data centre, cloud, and software business, announces that it has been served with a writ of summons issued in the Supreme Court of Western Australia.

The writ relates to a dispute between the lessor of the Bibra Lake Premises (currently occupied by the Company), and a third party (Cannotech Technologies Ltd), in respect of the ownership of certain equipment located at the Premises. The dispute as to ownership pre-dates the Company’s lease of the Premises. The Company understands that the lessor of the Premises maintains that it owns the equipment, and the lessor intends to defend the claim.

The Company has been named as a second defendant to the claim, as it is currently using certain parts of the equipment as landlord’s fixtures under its lease of the Premises.

At this stage, the third party has not filed detailed particulars of its claims in court.

The Company is seeking legal advice in respect of the veracity of the claim. At this preliminary stage, initial factual investigations indicate that the claim may be without merit. Subject to completion of those investigations, and further legal advice, the Company intends to defend all claims made against the Company in the writ.

The equipment is not related to the disposal of the non-core modular assets (ASX: 27 February 2023).

This announcement has been approved for release by the Board of DC Two.

For more information please contact:

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ABOUT DC TWO

Established in 2012, DC Two offers a suite of vertically integrated services covering every part of the data centre and cloud technology stack. The Company offers a number of managed and integrated cloud services delivered from datacentres in Perth. DC Two also develops software assets to support our internal operations and provide enhanced control and flexibility, through automation and self-service, to our customers and technology partners, wherever they are.



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FORWARD-LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of DC Two Limited, are, or may be, forward-looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results may differ materially from those expressed or implied by these forward-looking statements depending on various factors.

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