

Updated DFS Webinar

Evolution Energy Minerals ("Evolution" or the "Company") (ASX: EV1, FSE: P77) is pleased to announce that in conjunction with the release of the Company's Updated Definitive Feasibility Study ("DFS") for the Chilalo Graphite Project in Tanzania, it will be holding an investor webinar today at 8:30am AWST/11:30am AEDST to provide an overview of the DFS and forward plans.

There will be a moderated Q&A at the end of the 15-20 minute overview.

- Date: Monday 20th March 2023
- Time: 8:30am AWST / 11:30am AEDST
- Registration Link: https://attendee.gotowebinar.com/register/4807918487489917788

This announcement has been approved for release by Evolution's managing director.

For further information please contact:

Phil Hoskins Managing Director phoskins@ev1minerals.com.au

T: +61 8 9200 4960

Andrew Rowell White Noise Communications andrew@whitenoisecomms.com

T: +61 400 466 226

ABOUT EVOLUTION (ASX:EV1)





Development ready

Chilalo Graphite Project in Tanzania



Robust DFS

High-margin, low capex



Framework agreement finalised

Provides Tanzanian government certainty



Binding offtake

With global leader for expandable graphite and foil



Battery suitability

Premium quality CSPG produced from fines



Vertically integrated strategy

Downstream processing in US using proven technology

Evolution's vision is to become a vertically integrated company that will only supply sustainably sourced graphite products and battery materials.

This will be achieved by combining our unique graphite source with industry-leading technology partners, working closely with customers and producing diversified downstream products in both Tanzania and strategically located manufacturing hubs around the world. Evolution is committed to being global leaders in ESG and ensuring its operations support the push for decarbonisation and the global green economy.



ASX:EV1

PAGE 2 OF 2

evolutionenergyminerals.com.au