



20 March 2023

## SRJ STRENGTHENS STRATEGIC RELATIONSHIPS TO DRIVE REVENUE OPPORTUNITIES

### Highlights:

- Strategic relationships and initial orders for asset integrity solutions secured with Stork, UK and Jergo, Norway.
- Both companies are leading maintenance and repair suppliers in their respective sectors of the North Sea.
- Represents a much wider opportunity for SRJ products and solutions across the UK/Norwegian North Sea.

SRJ Technologies Group Plc (ASX: SRJ) (“**SRJ**” or “**the Company**”) is pleased to announce that the Company has received initial orders totalling A\$230k and has developed strategic relationships covering the provision of asset integrity solutions for pipework systems with Stork Technical Services Ltd (Stork) in the UK and Jergo AS (Jergo) in Norway, leading maintenance and repair suppliers in their respective sectors of the North Sea.

Initial purchase orders have been received and settled from both of these companies for the sale of SRJ pipework integrity products. Stork’s initial order valued at A\$178k (incl tax) and Jergo’s at A\$52k.

These initial orders represent a much wider opportunity for SRJ products and solutions across the UK/Norwegian North Sea – aligning with the considerable maintenance and repair spend envisaged to ensure continued and increased oil and gas production.

**SRJ Technologies CEO, Alexander Wood, commented:** “We are pleased to have received initial orders and formed strategic relationships with both Stork in the United Kingdom and Jergo in Norway. Over the coming period, we will continue to work with both companies regarding significant client requirements in each territory and advancing our collaboration to quickly respond to these opportunities.”

“SRJ is experiencing increasing demand for its asset integrity products and engineered solutions across Europe, the Middle East and Americas. Long-term distribution agreements across these geographies will further strengthen revenue potential in the coming months.”

SRJ has also received a repeat order for sale of pipework integrity products from British Sugar Plc that, whilst not significant in revenue terms, displays a developing relationship.

**Stork Regional Director UK, Steve Hunt, commented:** “We’re delighted to once again partner with a leading technology provider to bring innovative solutions to our client’s projects; increasing safety, reducing costs, all while keeping production live. SRJ’s cutting-edge containment technology is a welcome addition to our suite of machining and bolting integrity management solutions. Combining first-class systems with our expert’s experience and practical know-how, we continue to safely extend the life expectancy of our client’s assets.”

#### Head Office

Ph: +44 (0) 1534 626 818  
Le Quai House, Le Quai D’Auvergne,  
St Helier, Jersey JE2 3TN  
SO31

ARBN: 642 229 856 - a limited liability company incorporated in Jersey

#### Australia

Ph: +61 8 9482 0500  
Level 4, 225 St Georges Tce, Perth  
Western Australia 6000

#### UK

Ph: +44 (0) 2382 549 818  
U2, Waterside House, Port Hamble  
Satchell Lane, Hamble, Southampton



### **About Stork**

Stork delivers an unrivalled portfolio of solutions during every stage of an asset's lifecycle, from construction and commissioning, maintenance, operations, shutdowns and turnarounds, through to late life management and decommissioning. Stork's UK business offers fully integrated or standalone solutions to maintain and improve asset efficiency across a wide range of energy and industrial sectors, providing clients with a single project management interface.

Stork UK is headquartered in Aberdeen, with operational bases located in Falkirk, Grimsby, Southport and Teesside. From each of these facilities we deliver Heat Treatment Solutions (Cooperheat), Quality Services, Integrity Services, Industrial Services, Mechanical Services as well as Plant & Equipment Rental.

### **About Jergo**

Jergo is an internationally active company that supplies technical products, solutions and services, with specialist areas being in operation such as power generation, process industry, oil and gas extraction and chemical industry.

Jergo was formed in 1989 with headquarters located in Höganäs in northwest Sweden and is the market leader in Scandinavia for sale and hire of mobile machines, tools and accessories.

This announcement has been approved by the Chief Executive

For further information contact:

Jane Morgan  
Investor and Media Relations  
jm@janemorganmanagement.com.au

### **ABOUT SRJ TECHNOLOGIES**

SRJ Technologies provides specialised engineering services and containment management solutions, elevating customer's integrity management performance.

We see real value in offering a wider range of asset integrity consulting services helping our customers to better understand the operational risks and where best to focus resource to minimise these risks.

SRJ's range of industry accredited products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation-flexible and

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able to deliver a range of high quality, agile and cost-conscious solutions globally.

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