

Appointment of Chief Executive Officer

Tambourah Metals Ltd (ASX: TMB) is pleased to announce that Ralf Kriege has joined the company as CEO commencing in April 2023.

Mr Kriege is a highly credentialled geologist with significant international and Australian experience in both operational and managerial roles. Ralf will in charge of the company's day to day operations and will work with the Board to accelerate the exploration and development of the Gold and Critical Minerals portfolio. Ralf has extensive industry experience and has already established working relationships with the stakeholders in the Company's project areas.

Most recently, Ralf held the position of Exploration Manager at Liatam Mining. He managed green and brownfields exploration activities at the Bald Hill Mine and the Cowan Lithium exploration projects.

Ralf has over 20 years' experience in all aspects of gold, base metals, iron ore and lithium exploration and project development in Australia and globally in Africa and South America.

Ralf's career has expanded from an initial geological focus to strategy implementation, project management, stakeholder engagement and M&A. Ralf is a member of the AusIMM and holds:

- Master of Business Administration (MBA) - Southern Cross University, Lismore (Australia), 2008
- Master of Science (Geoscience Exploration: Geophysics - Geology) - Curtin University of Technology, Perth (Australia), 2004
- Bachelor of Science (Honours) in Geology — Freiberg (Saxony, Germany), 1993

Ralf will commence in the role in April, and we welcome him to the company.

Registered Address

Tambourah Metals Limited
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Board Members

Rita Brooks	Executive Chairperson
Peter Batten	Non-Executive Director
Chris Ramsay	Non-Executive Director

E: admin@tambourahmetals.com.au
W: Tambourahmetals.com.au

Executive Chairperson Rita Brooks noted "TMB is pleased to welcome Ralf to the position of CEO. His experience developing and identifying new Lithium opportunities at Bald Hill will be an asset to the company as we seek to rapidly develop the large prospective Lithium tenement holding in the Pilbara at Russian Jack, Nullagine and the Tambourah projects. Additionally, he will work with the team to implement the drill programs proposed at Tambourah Goldfield and the Cheela Gold Project. Ralf will assist the company as we advance exploration at Julimar North, WH Sth and the Achilles base metals and REE projects."

Authorised on behalf of the Board of Tambourah Metals Ltd.

Rita Brooks

Executive Chairperson

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Appendix A

CEO APPOINTMENT AND REMUNERATION TERMS

Commencement Date	4 April 2023
Term	Appointment on an on-going basis subject termination by either party (see termination and notice below)
Fixed Remuneration	\$275,000 per annum excl. superannuation
Termination and Notice	The Company or the CEO may terminate the agreement with three months' notice.
Short Term Incentives	The Company may at any time during the Term of his employment, pay to Mr Kriege a performance-based bonus (the amount to be determined by the Board) over and above the Salary, subject to achieving performance targets to be defined by the Board.
Incentive Options	Mr Kriege will receive the following Incentive Options: a) 1,500,000 Options exercisable at \$0.18 exercisable on or before 4 April 2026 and vesting on 4 April 2024 subject to 12 months continuous employment; and b) 1,500,000 Options exercisable at \$0.21 exercisable on or before 4 April 2027 and vesting on 4 April 2025 subject to 24 months continuous employment.

All other executive engagement terms are standard for this type of agreement.

About Tambourah Metals Ltd

Tambourah Metals Ltd is advancing and developing critical minerals projects for a decarbonised future. The Company's primary objective is the rapid exploration and development of its flagship Tambourah Gold and Lithium project in the Pilbara. The Tambourah goldfield is an advanced gold exploration project with lithium and gold development potential. Importantly, Tambourah Metals Ltd has an exciting opportunity for further regional growth through gold and lithium exploration at its Russian Jack and Nullagine projects in the East Pilbara. The Company has also expanded its Julimar Nth and WH Sth (Ni-PGE-Cu) projects in the SW terrane. The Company's other projects include the Achilles Ni-PGE-Cu-Au and Adams Range in the NE Goldfields and the advanced Cheela Gold project.



Figure 1: Tambourah Metals Projects - Location Map