

Market Announcement

20 March 2023

Beacon Minerals Limited (ASX: BCN) – Suspension from Official Quotation

Description

The securities of Beacon Minerals Limited ('BCN') will be suspended from quotation immediately under Listing under Listing Rule 17.2, at the request of BCN, pending the release of an announcement regarding a material project acquisition.

Issued by

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20 March 2023

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REQUEST FOR VOLUNTARY SUSPENSION

In accordance with Listing Rule 17.2 Beacon Minerals Limited ("Beacon" or "Company") requests that the Australian Securities Exchange ("ASX") grant a voluntary suspension on the Company's securities with immediate effect.

For the purpose of Listing Rule 17.2, Beacon provides the following information:

- (a) Beacon is seeking a voluntary suspension to enable the Company to finalise agreements in relation to a material project acquisition.
- (b) Beacon requests that the voluntary suspension last until the earlier of the Company making an announcement to the market regarding the proposed transaction and the commencement of normal trade on Wednesday, 22 March 2023.
- (c) Beacon is not aware of any reason why the voluntary suspension should not be granted, nor of any other information available at this stage that is relevant to the voluntary suspension.

Yours sincerely

Sarah Shipway
NED/Company Secretary
Beacon Minerals Limited