

Dynamic

M E T A L S



INVESTOR PRESENTATION

Advancing an underexplored critical minerals portfolio

21 MARCH 2023

ASX: DYM



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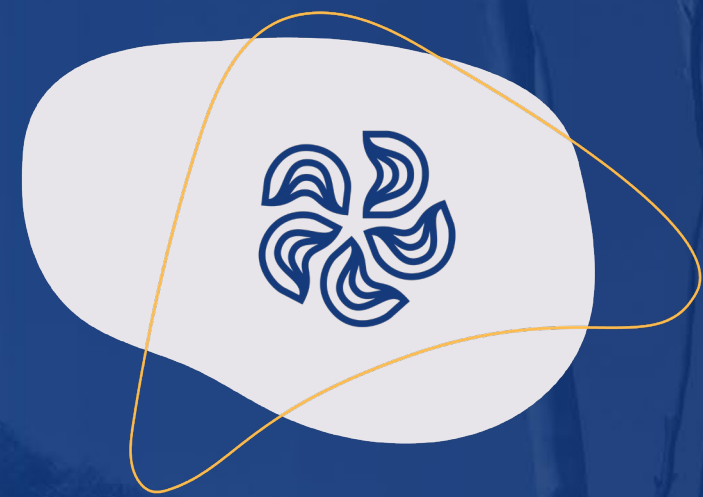
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The information in this presentation that relates to Exploration Results was first reported by Dynamic in accordance with ASX Listing Rule 5.7 in its Prospectus dated 17 November 2022 and announced on the ASX market announcements platform on 12 January 2023. Dynamic confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus.

Investment Highlights



Portfolio of future-facing critical minerals projects in Australia



Exposure to global decarbonisation and battery metals thematic



Substantial exploration targets generated across Li, Ni, Cu, PGE and Au



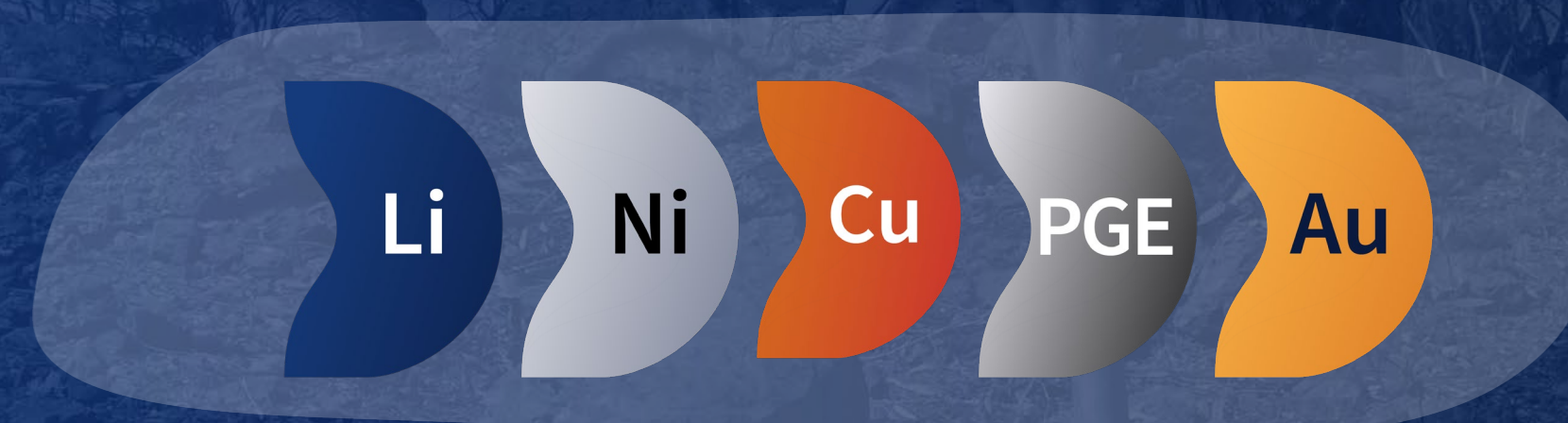
Team has extensive experience and successful track record



On-ground activities are complete and ready to commence drilling



Attractive valuation and leverage to exploration success



The Origin Story: Jindalee Resources Limited

Successfully following a project generator model since 2002

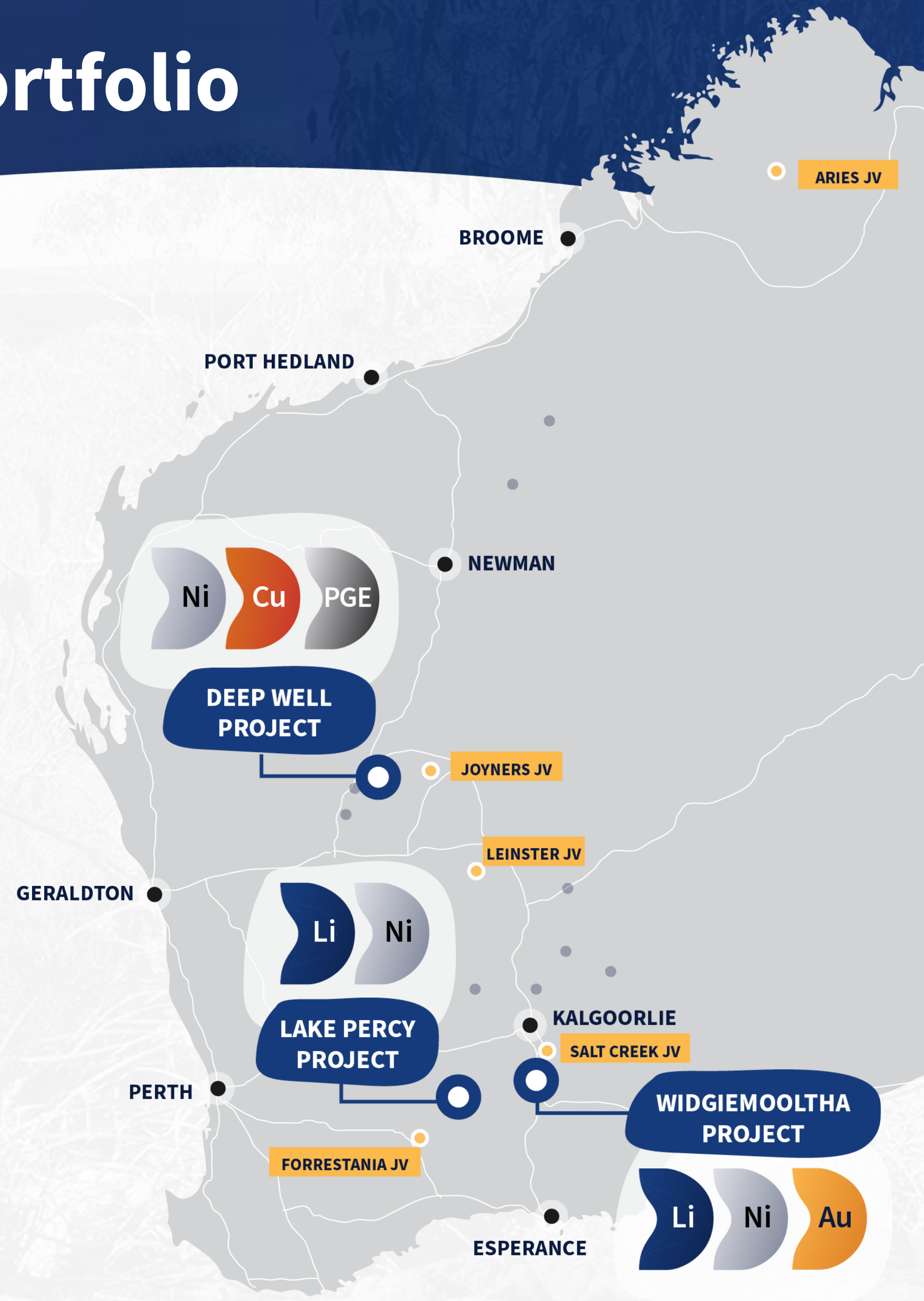


- Diverse and advanced portfolio across a range of commodities
- Spin out of Energy Metals led to 55c dividend to shareholders in 2010
- Strong cash balance backed by loyal shareholders
- Recently discovered one of the largest lithium deposits in the United States, the McDermitt Lithium Project
- Dynamic Metals committed to advancing Australian critical minerals portfolio

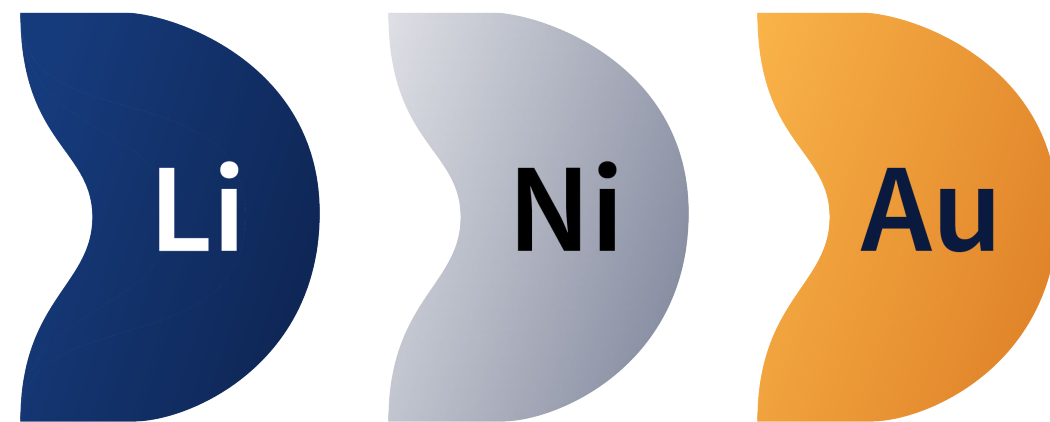


Strong Diverse Project Portfolio

Highly prospective lithium, nickel and gold exploration portfolio strongly leveraged to exploration success, with DYM holding \$7M cash (before IPO costs) and trading at a market cap of \$7.3M



Widgiemooltha Project Overview

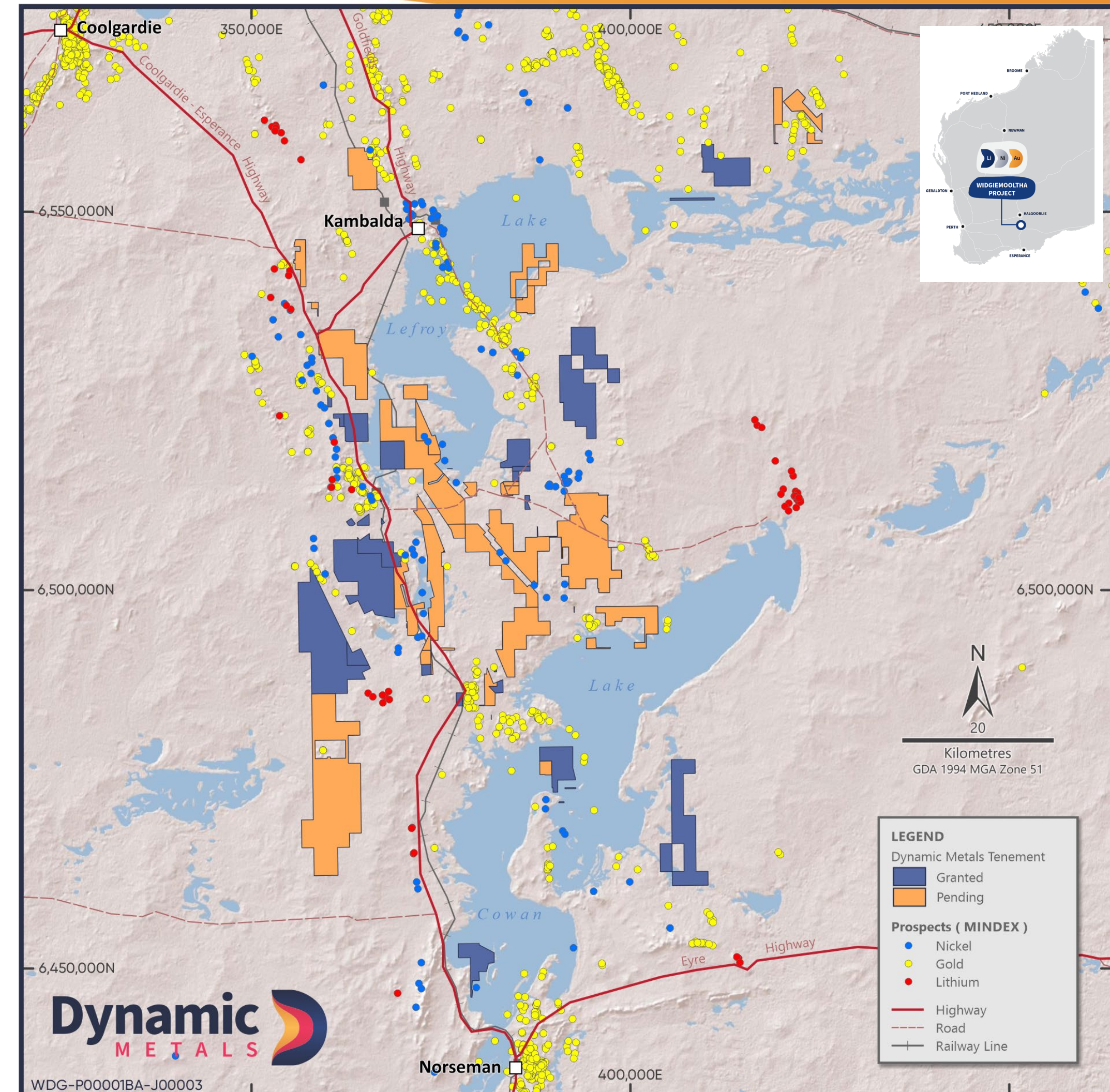


Dominant land position in highly prospective, multicommodity mineral fields

Strategically located close to all necessary infrastructure including road, rail and processing facilities

100% owned and rights for all minerals

Drill ready targets generated from historic data



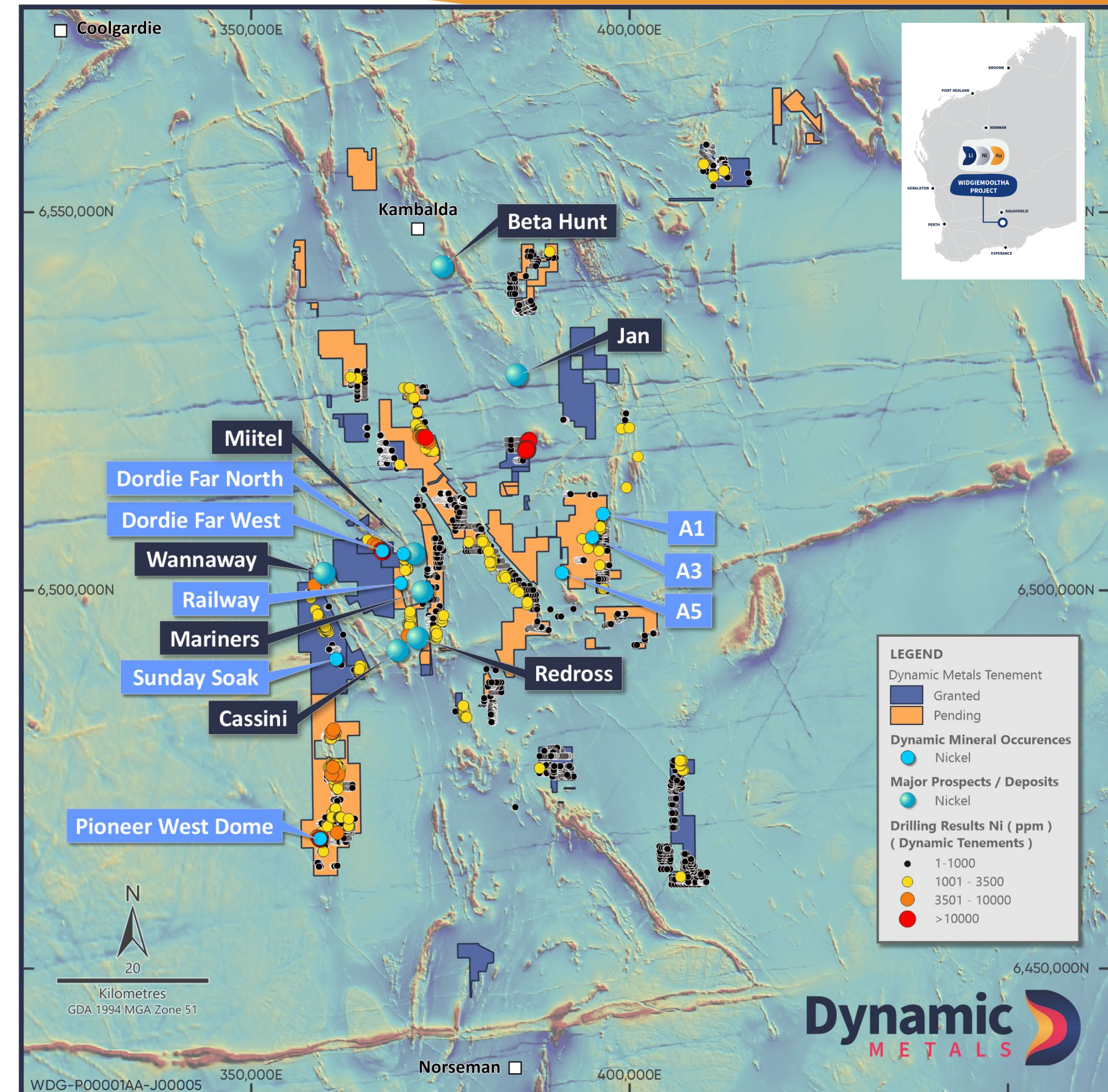
Over 1.6Mt of nickel produced in Kambalda since first discovery in 1960's

Tenements adjacent to nickel operations including Cassini, Wannaway, Mariners, Miitel, Lanfranchi

Prospects within short distance to processing infrastructure BHP Nickel West operations

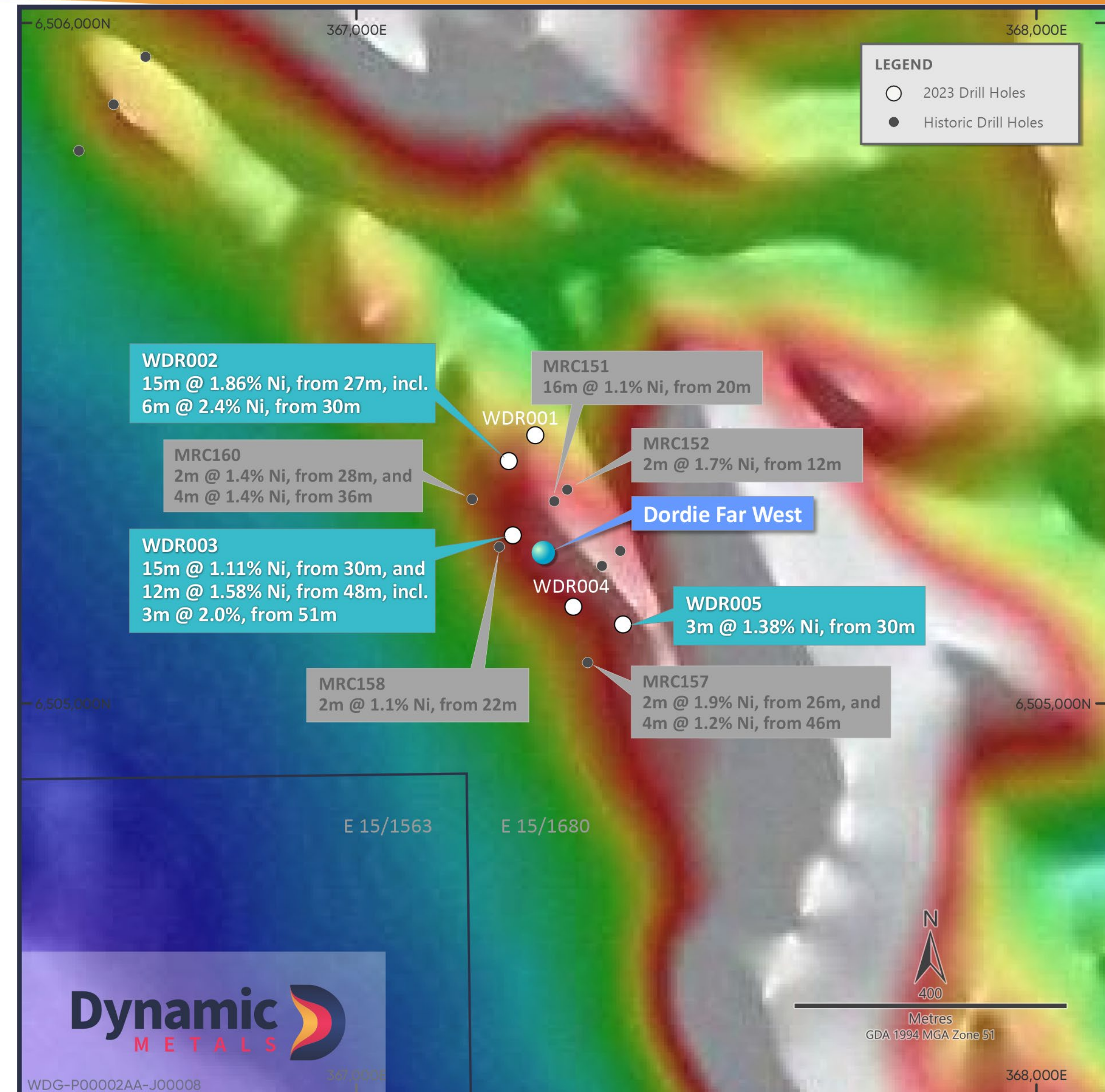
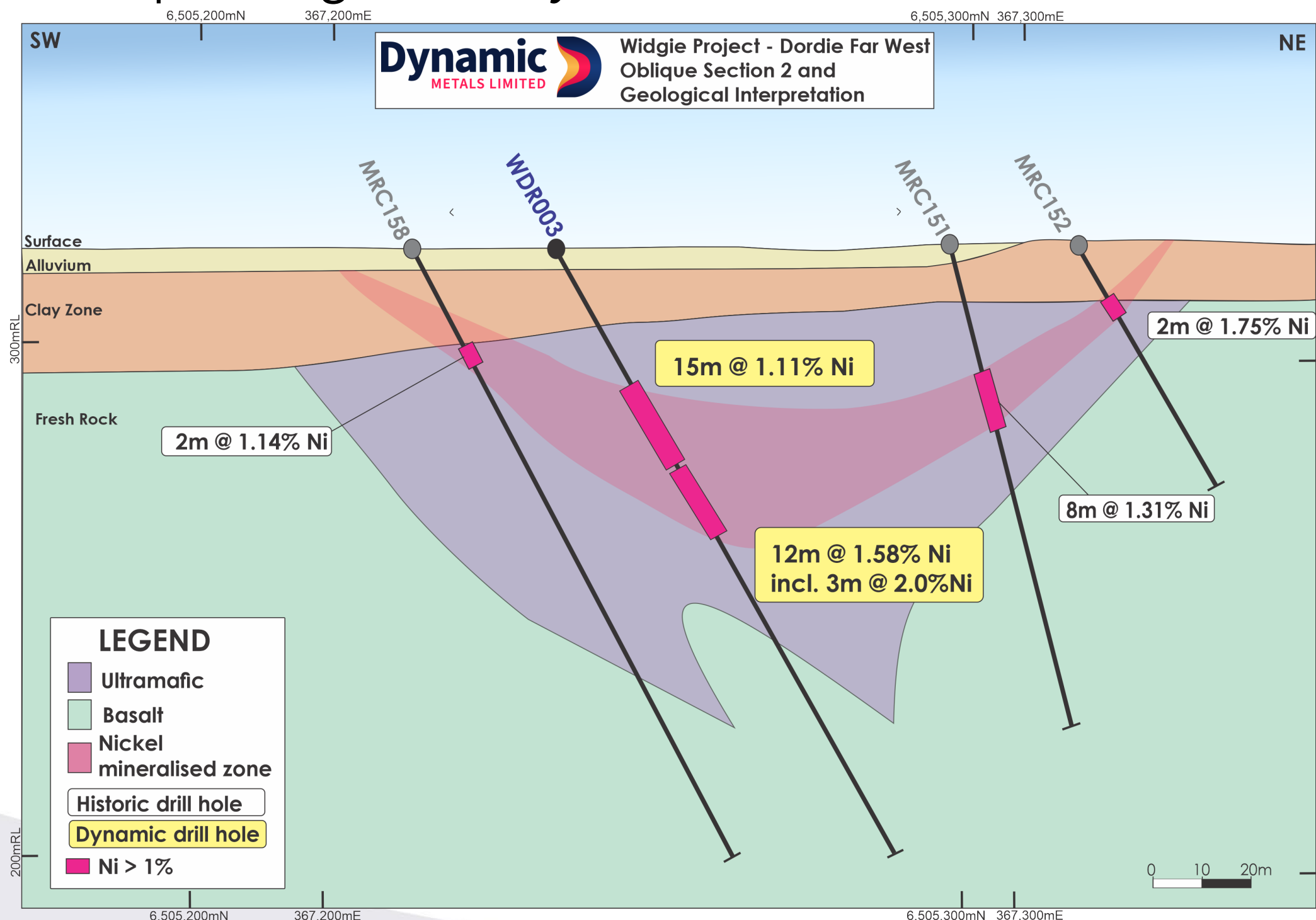
Maiden RC drill program complete at Dordie Far West February 2023 with follow up RC drilling in planning for mid/late April

Approvals in place for Sunday Soak AC drilling program in Q2



Along strike from newly developed Cassini nickel mine (ASX:MCR)
5 RC holes targeted modelled trough structure testing for massive sulphides; significant intercepts returned in 3 drillholes

Detailed geochemical analysis on 1m split samples and follow up RC drill planning underway



Emerging lithium belt

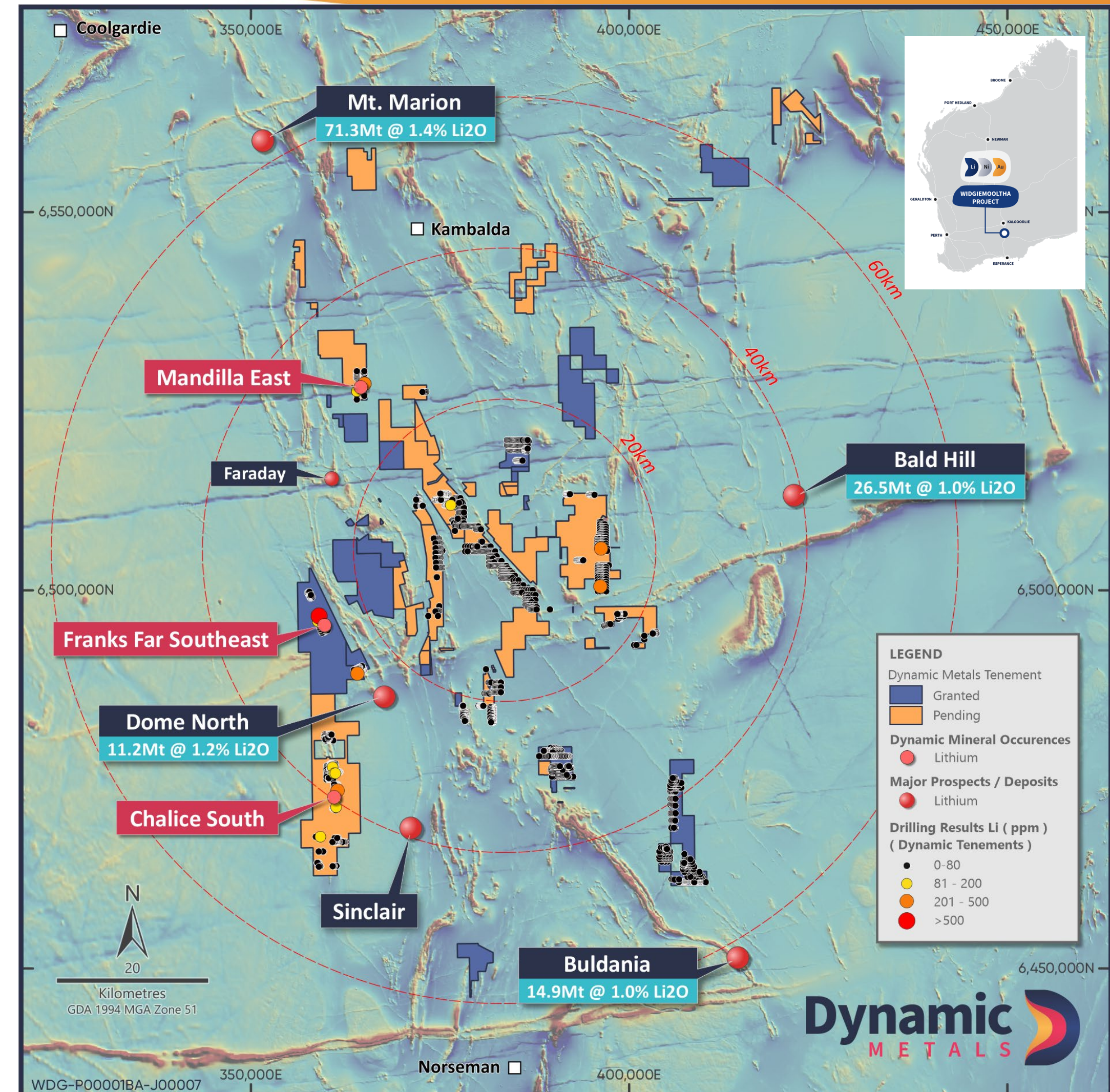
Located well inside the lithium “Goldilocks Zone” with

- Mt Marion, Bald Hill and Buldania projects all within 25km of Dynamic tenure
- Directly adjacent to Essential Metals Dome North lithium project and Sinclair LCT mine

Recent exploration success include Widgie Nickel Faraday spodumene discovery¹

- 600m x 25m wide outcropping pegmatite with high grade rock chip samples
 - 3.7%, 3.6%, 3.1%, 2.9% Li₂O

Virtually unexplored for lithium by previous holders so clean slate for exploration



1. Widgie Nickel Ltd ASX Announcement 2 November 2022: “Lithium drilling commences at Faraday”

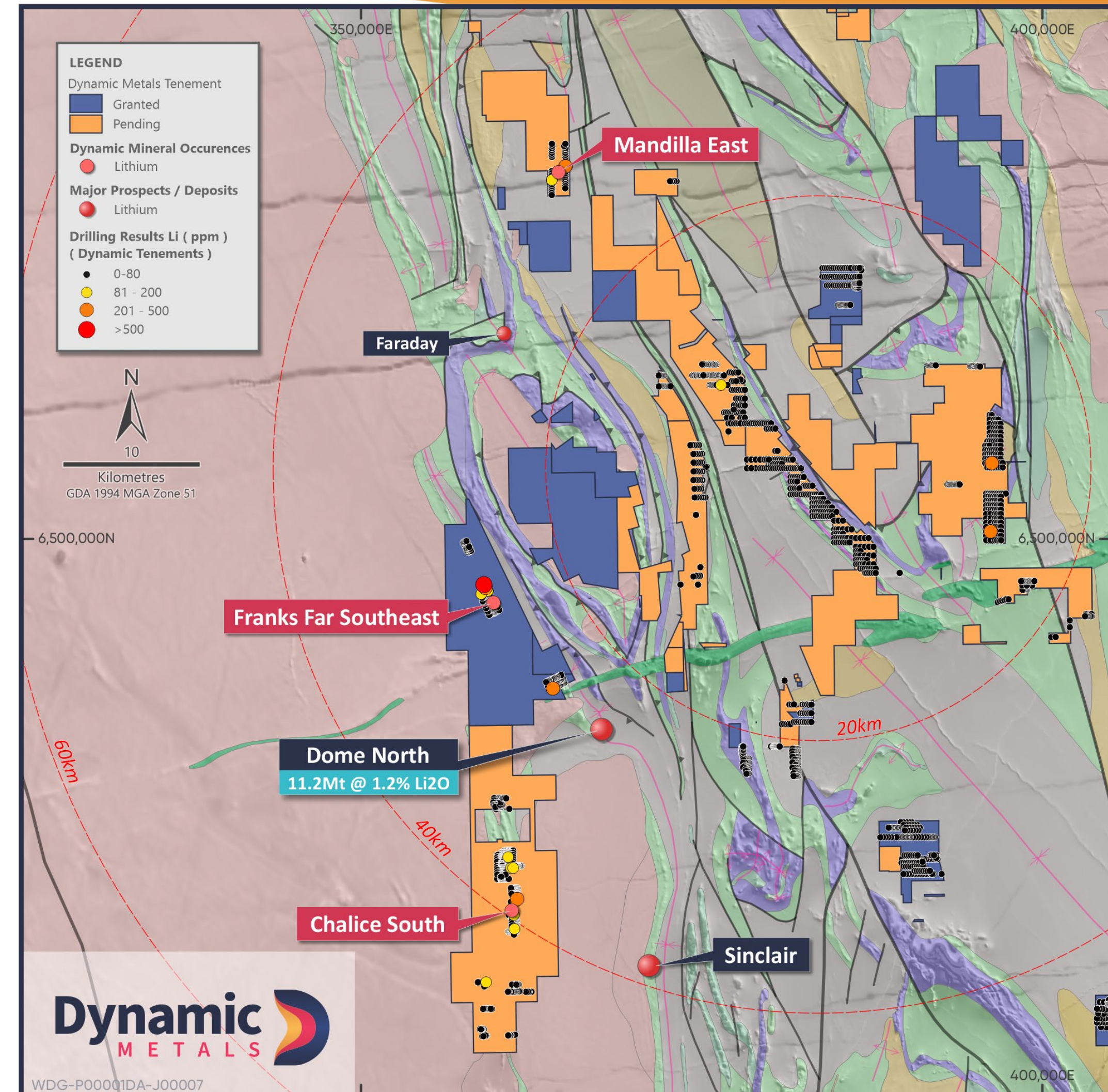
Limited historical geochemical information on lithium and related elements

600m strike of anomalous lithium in bottom of hole air core drilling (targeting gold) peaked at 853ppm lithium with associated Be, Sn, Ta and Cs (Franks Far Southeast)

Immediate priority is mapping and rock chip sampling

Staged approach to lithium exploration:

- Data compilation
- Sampling historic core
- Surface reconnaissance mapping and sampling
- Regional soil and auger programs
- Assess, rank and test with drilling



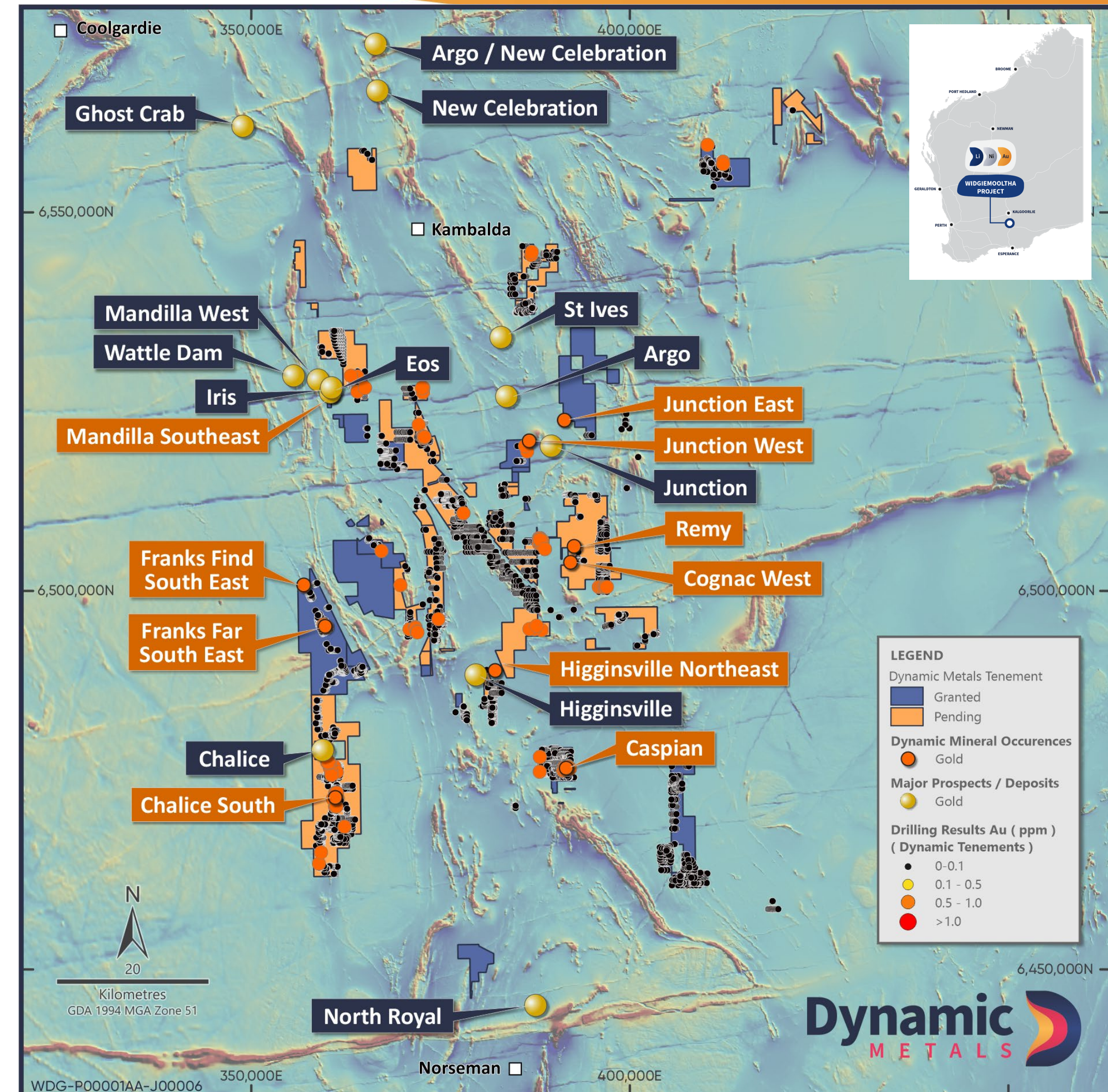
Evidence of gold endowment everywhere; a prospector's paradise since 1892

Tenements adjacent to St Ives Gold Camp (JSE:GFI), Mandilla Project (ASX:AAR), Higginsville Camp & Chalice gold mine (TSX:KRR)

- St Ives Camp
- Mineral endowment >16Moz
- 5 individual deposits >2Moz

Historic intercepts include²:

- 6m @ 2.7g/t Au from 18m (PO14, Caspian)
- 6m @ 1.1g.t Au from 48m (WID4253, Higginsville)
- 3m @ 8.64g/t Au from 38m (WID4009, Franks)



2. Refer Dynamic Metals Prospectus dated 17 November 2022.

Previously explored by Anaconda, LionOre, Norilsk, White Cliffs for nickel and Liontown for lithium

Northern extension of Lake Johnston Greenstone Belt; host to Maggie Hays and Emily Ann nickel mines (produced 120Kt nickel 2001 to 2013)

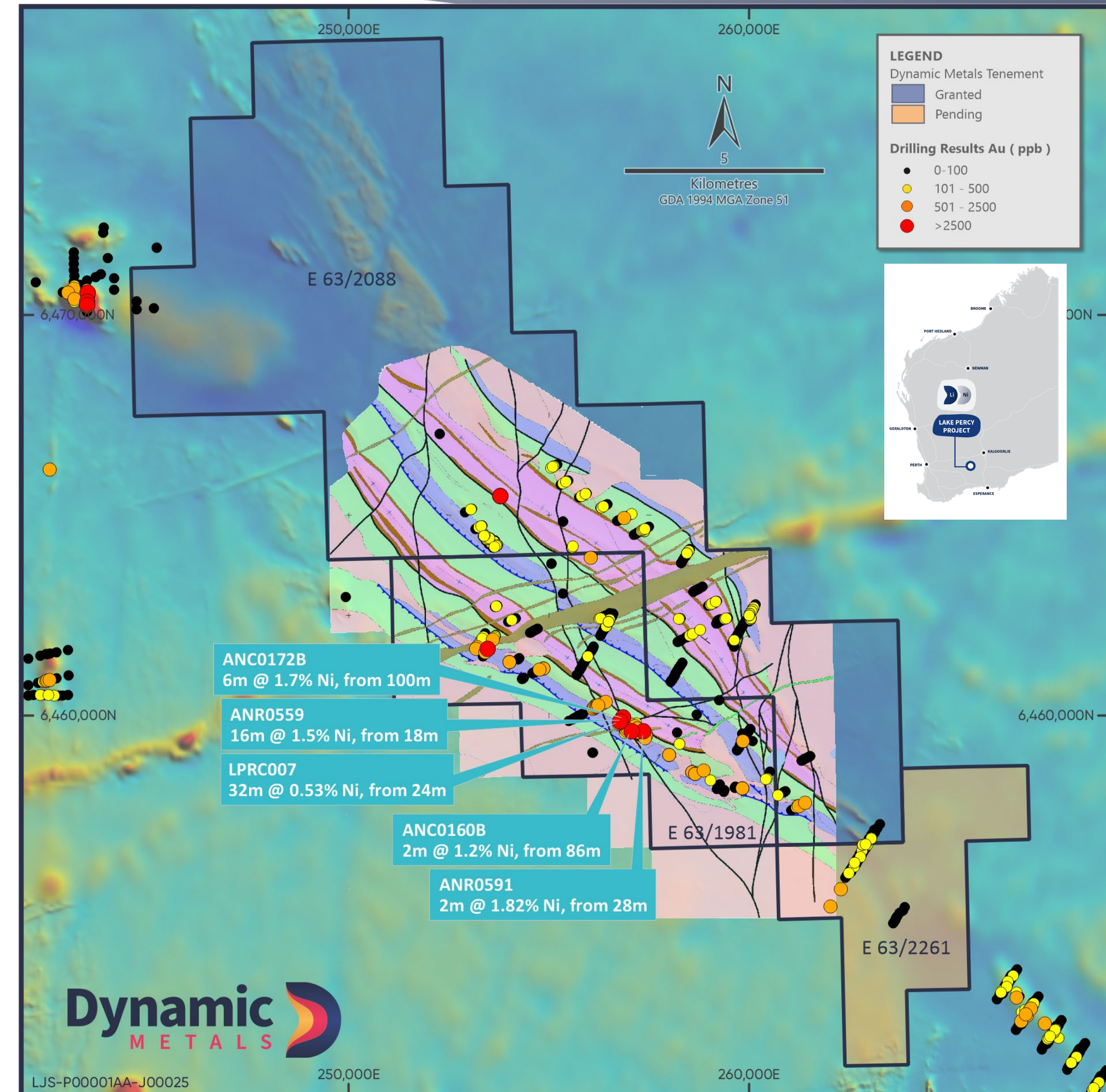
15 km strike length of high MgO ultramafic (>40%) only partially drill tested

Eight targets generated from historic exploration and regional geophysics

Historic intercepts include²:

- 16m @ 1.5% Ni from 18m (ANR0559)
- 6m @ 1.7% Ni from 100m (ANC0172B)

6,000m AC drill program has commenced targeting nickel and lithium prospects



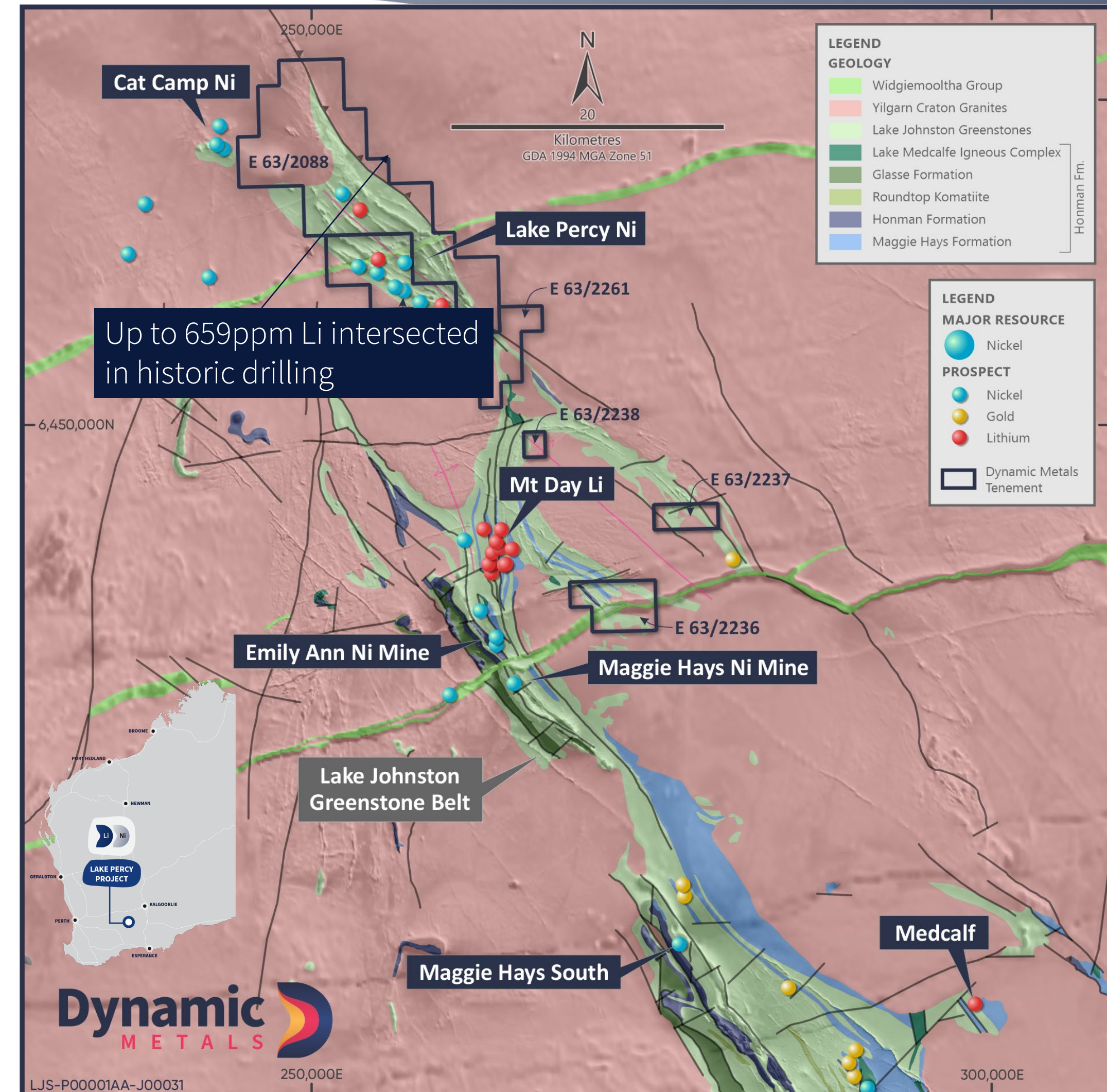
Located 60km east of Mt Holland/Earl Grey lithium project (ASX:WES/NYSE:SQM) and 50km northwest of Charger Metals Medcalf Spodumene Discovery³ (ASX: CHR)

Spodumene bearing pegmatites identified 20km south at Mt Day prospect

Greenstone rock sequence is intruded by low-Ca granite, geological setting is primed with LCT potential

Analysis of existing trench and drill spoils indicates positive fractionation trends for LCT mineralization

Anomalous Li intersected in historic drilling >600ppm to be followed up



3. Charger Metals Limited ASX announcement 14 March 2023: "Charger completed maiden drilling programme at the Medcalf Spodumene Discovery"

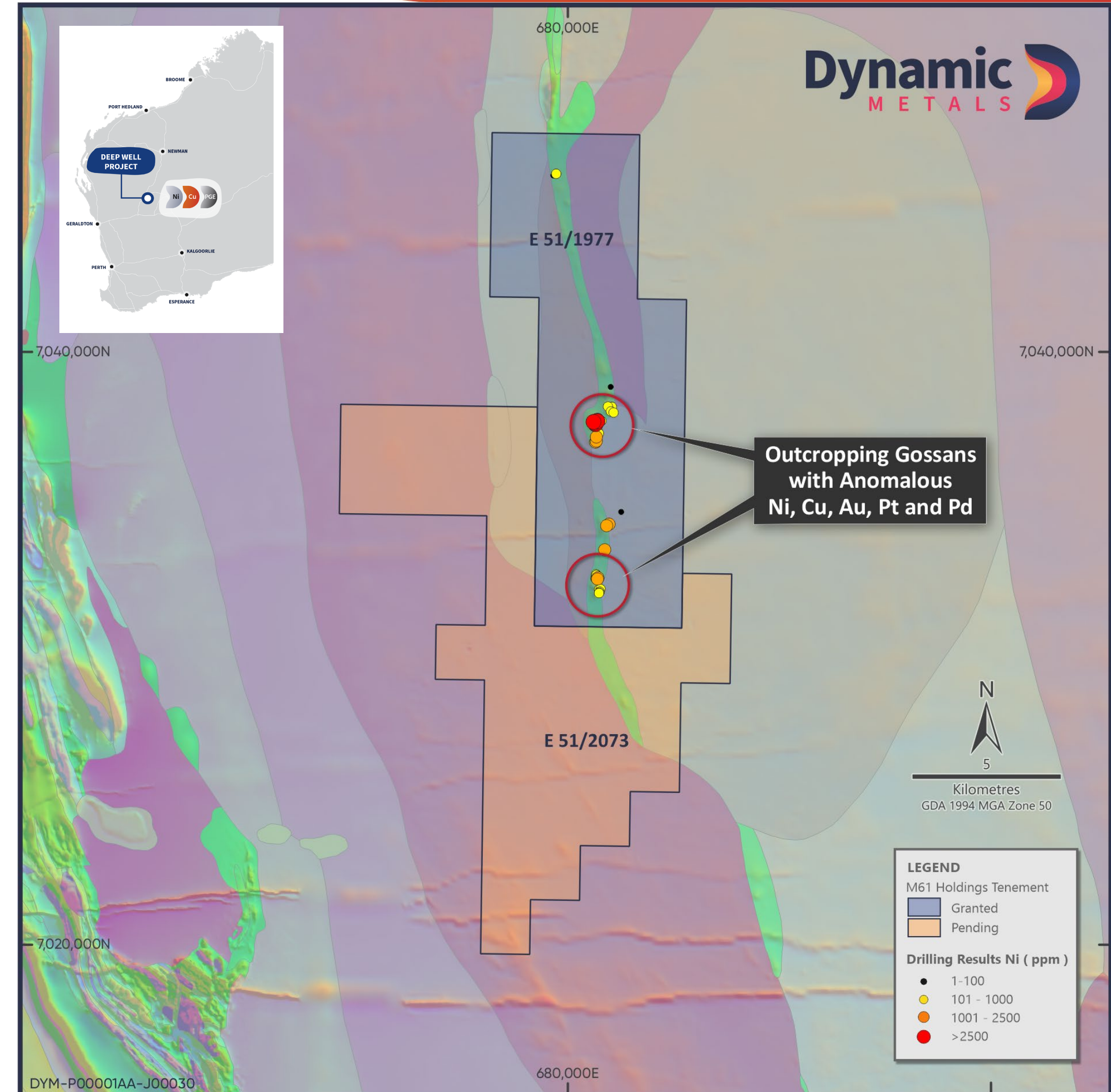
Located 35km southeast of Meekatharra on southern extension of the Gnaweeda Greenstone Belt

Series of known and interpreted mafic-ultramafic bodies hosted by and emplaced within the crustal-scale Evanston-Edale (Youanmi) Shear Zone (EESZ) associated with regional nickel occurrences

Historic exploration has been minimal with a focus on gold only

Presence of large regional structure with known association to Ni-Cu-PGE and Cu-Au deposits supported by geochemical anomalism

Initial reconnaissance work has identified **8 outcropping gossans** anomalous for Ni-Cu-Au-PGE over a 6km strike



Exploration Strategy

1

Generate projects by securing strategic tenement positions in tier 1 jurisdictions

2

Identify drill targets based on robust ore genesis model with oversight from commodity specific technical experts

3

Systematically test these targets using modern exploration techniques

4

Apply clear project decision points at the end of each campaign to determine future work programs



Fully Funded, High Activity CY23 Exploration Program

Listed 16 Jan 23

| | Q1-CY23 | Q2-CY23 | Q3-CY23 | Q4-CY23 |
|---------------------------|---------|---------|---------|---------|
| Widgiemooltha | | | | |
| Field Reconnaissance (Li) | | | | |
| • Mapping and sampling | → | | | |
| • Target generation | | | → | |
| RC Drilling | | | | |
| • Dordie Far West | → ✓ | → | | |
| • Assaying | → ✓ | → | | |
| AC Drilling | | | | |
| • Mandilla | | | → | |
| • Higginsville | | | → | |
| • Sunday Soak | | | → | |
| • Assaying | | | → | |
| Lake Percy | | | | |
| AC Drilling | | | | |
| • Phase 1 & 2 | → ✓ | | | → |
| • Assaying | | → | | → |
| Deep Well | | | | |
| Permitting and Access | | → | | |
| AC Drilling | | | | |
| • Phase 1 | | | → | |
| • Assaying | | | → | |

People Power



Justin Mannolini

Non-Executive Chairman

- Justin was a Non-Executive Director of Jindalee in 2013 and appointed Chairman in 2016
- Justin is a partner in the Corporate Advisory Group of Australian law firm Gilbert + Tobin, and was previously an Executive Director with Macquarie Capital
- Justin has more than 20 years' experience in corporate finance as a lawyer and investment banker and was an inaugural Director of the Commonwealth Government \$5bn Northern Australia Infrastructure Fund (NAIF)
- Combined degree in Commerce and Law (with Honours)



Karen Wellman

Managing Director

- Geologist with over 20 years' experience covering all aspects of the mining cycle, from early-stage exploration, production and mine geology, through to resource definition and estimation in Australia and Europe
- Previous roles include senior roles at Silver Lake Resources Limited and Doray Minerals Limited and CEO of Jindalee Resources
- Karen has a Bachelor of Applied Science/Bachelor of Commerce and a Master of Science (Energy and Mineral Economics)
- Member of the Australasian Institute of Mining and Metallurgy (AusIMM)



Lindsay Dudfield

Non-Executive Director

- Geologist with over 40 years' experience in multicommodity exploration, including senior roles with the mineral divisions of Amoco and Exxon
- Previous founding Director of Dalrymple Resources
- Founded Jindalee and has managed Jindalee since inception
- Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and AIG



Jimmy Thom

Exploration Manager

- Geologist with 16 years' experience across project generation, brownfields exploration and resource development in Australia, Africa and Canada, most recently as Exploration Manager for Jindalee Resources
- Qualifications include Bachelor of Science/Bachelor of Commerce and Master of Ore Deposit Geology
- Member of the Australian Institute of Geoscientists (AIG)



Tanh Doan

Technical Advisor

- Geologist with over 33 years exploration including 17 years with WMC and BHP Billiton working on regional and near mine exploration in Kambalda, Leinster and Mt Keith. More recently Tanh was Principal Exploration Geologist with Mincor Resources for 10 years.
- Credited with many nickel discoveries in Western Australia including Mariners (1989), Miitel (1991), Harmony (1998) and Cassini (2015)

Corporate Overview

Capital Structure

| Item | |
|-------------------------------------|----------------------|
| Total Shares on Issue | 48,985,001 |
| Share Price ¹ | \$0.15 |
| Market Capitalisation | \$7.3 million |
| Cash ² | \$7.0 million |
| Debt ³ | Nil |
| Enterprise Value | \$0.3 million |
| Unlisted Options ⁴ | 5,412,500 |
| Top 20 Ownership⁵ | 56% |

1. Closing share price 20/3/2023

2. Cash on hand at listing 16/1/2023

3. Debt at listing 16/1/2023

4. Issue of 4.2M options to Board & Management expiring 16 January 2026 and 1.2M Lead Manager options exercisable at \$0.30 expiring 16 January 2026

5. Includes shares issued to vendor Jindalee Resources Ltd (ASX:JRL) of 12.5M escrowed for 24 months

Use of Funds

| Item | Spend |
|-------------------------|---------------|
| Widgiemooltha | \$1.49M |
| Lake Percy | \$1.09M |
| Deep Well | \$0.88M |
| Generative Projects | \$0.56M |
| General Working Capital | \$2.21M |
| Cost of Listing | \$0.76M |
| Total | \$7.0M |

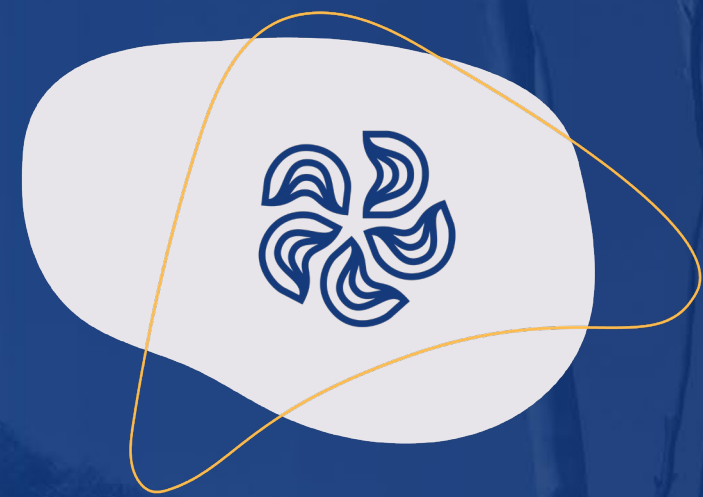
Ownership



Dynamic Board & Management

Dynamic HNW, Retail, Institutional shareholders

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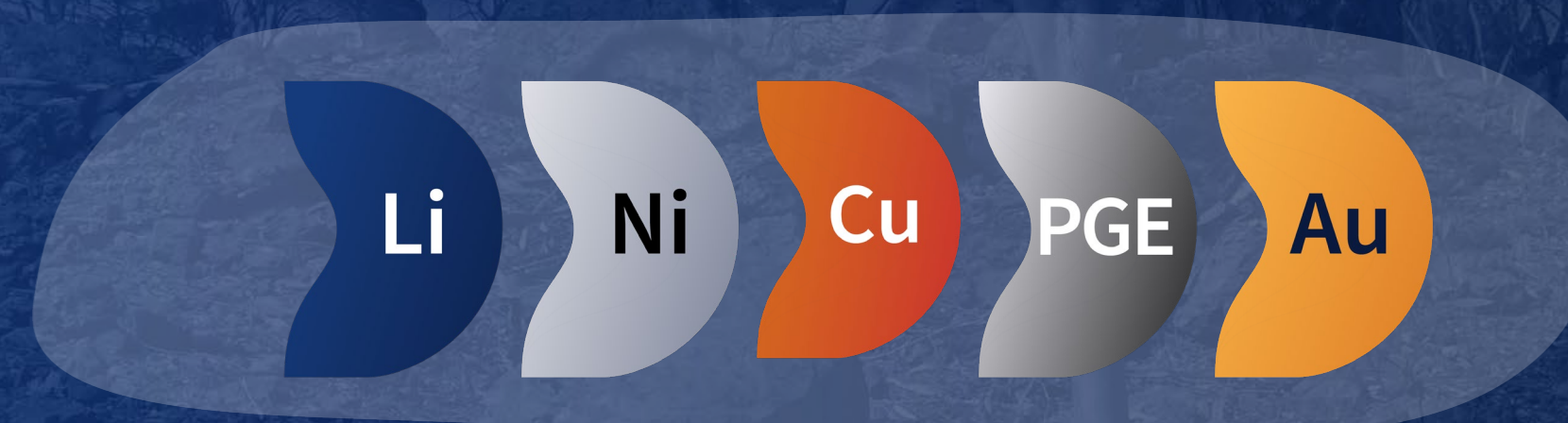
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JV/Farm-Ins/Interests

Farm-Ins

- Joyners Find Project (Au) with Great Western Exploration Ltd
- Leinster Project (Ni) with Auroch Minerals Ltd
- Torque (Au) with Torque Metals Ltd

Interests

- 80% interest in Deep Well (Ni, Cu, PGE) with M61 Holdings Pty Ltd
- 30% interest in Prospect Ridge (MgCO₃) with GWR Group¹
- 20% interest Forrestania Project (Ni, Li) with Forrestania Resources Ltd
- 20% interest Joyners Project (Iron Ore) with GWR Group Ltd
- 10% interest in Aries (diamond) with Odessa Minerals Ltd
- 20% interest in Salt Creek (Au) Mt Monger Resources Ltd

1. GWR must spend \$2M and produce Scoping Study within 5 years or project reverts back 100% to DYM

Thank you

Contact Information

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