

## Response to media article

**Evolution Energy Minerals (Evolution or the Company) (ASX: EV1, FSE: P77)** notes a media article overnight that suggests the Company 'is not far off' a capital raising.

In response to the article, the Company advises that it is not considering a capital raising.

The article also contains a factual inaccuracy, stating that Evolution spent \$7.6 million on exploration, business development, marketing, and supplier and employee costs in the December quarter. As reported in the Company's Appendix 5B (see ASX announcement 31 January 2023), expenditure for the December quarter was \$4.3 million, this total also includes expenditure related to graphite marketing, financing and downstream processing.

The Company confirms that it is in compliance with ASX Listing Rule 3.1 (Continuous Disclosure).

This announcement has been approved for release by Evolution's managing director.

### For further information please contact:

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