



Announcement Summary

Entity name

ROOTS SUSTAINABLE AGRICULTURAL TECHNOLOGIES LTD

Date of this announcement

Tuesday March 21, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at \$0.005; 5 year term	150,000,000	21/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ROOTS SUSTAINABLE AGRICULTURAL TECHNOLOGIES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

619754540

1.3 ASX issuer code

ROO

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

21/3/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of free attaching placement options to the October 2022 placement shares.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options exercisable at \$0.005; 5 year term

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

21/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**☒ No**Provide the estimated non-ranking end period**

21 March 2028 (expiry date of options)

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon exercise and conversion of the options into ordinary shares, the securities will rank equally with the existing class of ordinary shares on issue

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20230224/pdf/45m0n2z398mhcc.pdf>

(Schedule 1)

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00500000

Expiry date

21/3/2028



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ASX: ROO

Any other information the entity wishes to provide about the +securities the subject of this notification

The issue of the placement options was approved by shareholder on 20 March 2023. Refer to Notice of Meeting lodged with ASX on 24 February 2023.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issue of the placement options was subject to shareholder approval which was granted at a General Meeting held on 20 March 2023.

Issue details

Number of +securities

150,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The placement options were free attaching to the placement shares issued on 27 October 2022.(one free attaching option for every one placement share issued)

Purpose of the issue

Other

Additional Details

1:1 free attaching option issued for the October 2022 Placement announced on 21 October 2022.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ROO : CHESS DEPOSITARY INTERESTS 1:1	1,039,219,644

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ROOAG : OPTION EXPIRING 15-OCT-2026 EX ILS 0.01	4,833,333
ROOAH : PERFORMANCE RIGHTS	18,000,000
ROOAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	160,858,911
New class - code to be confirmed : Unlisted Options exercisable at \$0.005; 5 year term	150,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

20/3/2023