

22 MARCH 2023

## WEST ARUNTA PROJECT COMMENCEMENT OF DRILLING

### Highlights

- RC drilling has commenced and will initially target the Luni carbonatite
- First holes will step out from discovery holes LURC002 and LURC003 drilled in 2022 and will begin establishing the extent of shallow enriched mineralisation
- Drilling will then systematically move across the lateral extent of the Luni carbonatite before testing the P2 discovery and other regional targets
- Samples will be expedited to Perth with first assay results expected in May 2023

WA1 Resources Ltd (ASX: WA1) (**WA1** or the **Company**) is pleased to report it has commenced follow-up drilling at the Luni discovery within the West Arunta Project.

The Luni carbonatite has only three reconnaissance drill holes to date which were drilled in 2022. The initial priority of this program will be to step out from the high-grade niobium enrichment discovered in holes LURC002 and LURC003, then targeting key geophysical features of the Luni carbonatite. Ultimately drilling at Luni is planned to conclude with an approximate 200m x 200m grid defining the lateral extent of the carbonatite and any potential zonation of mineralisation within the system.



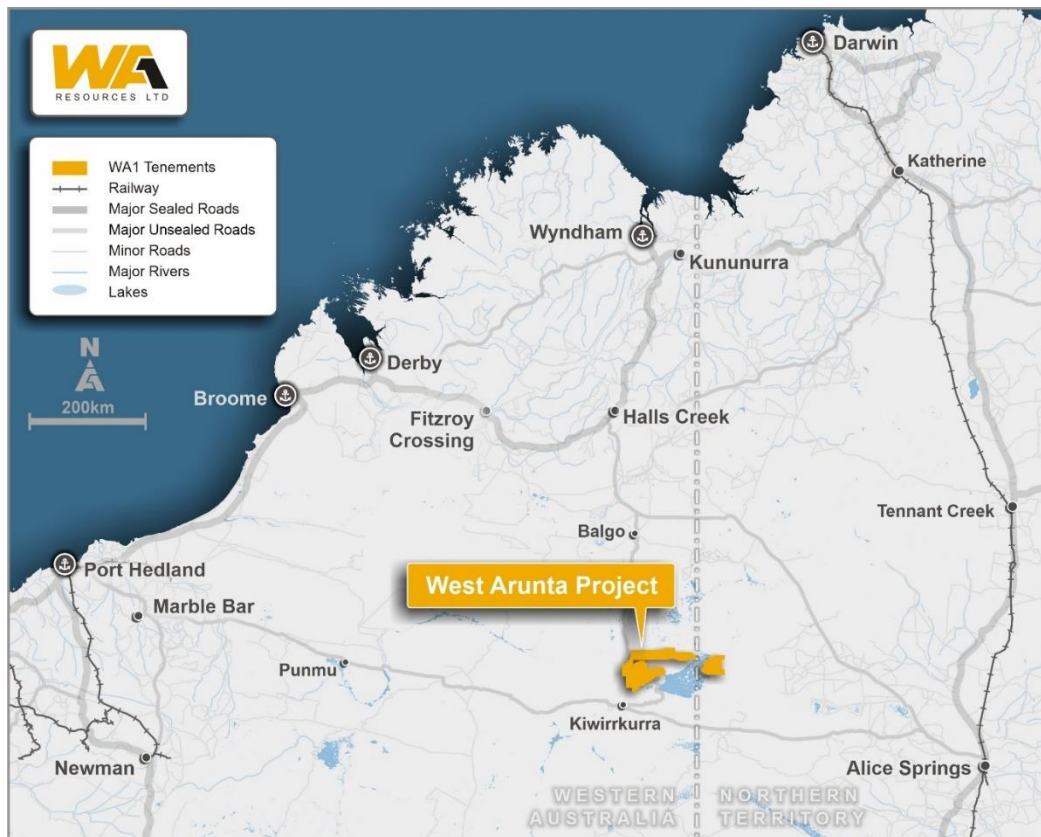
**Figure 1: RC drill rig in operation at the West Arunta Project**

Following the first phase of drilling at Luni, the RC rig is expected to proceed to the P2 carbonatite which only has one reconnaissance drill hole to date. Drilling at P2 will initially target key geophysical anomalies and, if successful, the target will likely be drilled in a grid pattern. A number of regional targets are also planned to be tested during the program.

## West Arunta Project – Overview (100% owned)

The West Arunta Project is located approximately 490km south of Halls Creek in WA and 550km to the west of Alice Springs (Figure 2). It comprises the **Pachpadra, Sambhar** and **Urmia prospect areas**, which are contained within a granted Exploration Licence.

During WA1's maiden exploration RC drilling program completed in August 2022, the Luni and P2 targets were successfully identified as being niobium-REE mineralised carbonatites with high-grade niobium, elevated REEs and tantalum drill intercepts.



**Figure 2: Location WA1's West Arunta Project Tenements in WA and the NT**

### ENDS

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*Authorised for market release by the Board of WA1.*

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