

This document is the first supplementary bidder's statement (First Supplement) made under section 643 of the Corporations Act 2001 (Cth) (Corporations Act) to the bidder's statement dated 21 February 2023 (Original Bidder's Statement) containing an off-market takeover bid under Chapter 6 of the Corporations Act with offers dated 7 March 2023 by Sibanye Resources Australia Pty Ltd ACN 665 669 689 (Sibanye Australia), an indirect wholly-owned subsidiary of Sibanye Stillwater Limited (Sibanye-Stillwater), to acquire all of the ordinary shares in New Century Resources Limited ACN 142 165 080 (New Century), (Offer). The First Supplement is issued by Sibanye Australia. This document supplements, and must be read together with, the Original Bidder's Statement and unless the context requires otherwise, uses the terms defined in the Original Bidder's Statement, however this document prevails to the extent of any inconsistency. A copy of this document was lodged with the Australian Securities and Investments Commission (ASIC) on 22 March 2023. Neither ASIC nor any of its officers takes any responsibility for the contents of this document.

The Offer Price of A\$1.10 cash per New Century Share is final and cannot be increased during the Offer Period, in the absence of a competing proposal. This Offer will close at 7:00 pm (Sydney time) on 11 April 2023, unless extended. If you are in doubt as to how to respond you should consult your financial or other professional adviser. If you have questions, you should call the Offer Information Line on 1300 916 768 (for Australian callers) or +61 3 9415 4050 (for international callers).

ACCEPT

THE OFFER OF A\$1.10 CASH PER SHARE

By Sibanye Australia To purchase all of Your New Century Shares

1. **OFFER UPDATE**

Sibanye Australia has now increased its total voting power in New Century to 87.64%.

As noted in the Original Bidder's Statement, if Sibanye Australia (and its associates) acquire a relevant interest in 90% or more of the Shares on issue, and the requirements of the Corporations Act are otherwise met, Sibanye Australia intends to proceed with compulsory acquisition of the outstanding New Century Shares in accordance with the Corporations Act. See Section 3 of the Original Bidder's Statement for further information.

2. FURTHER ON-MARKET PURCHASES

Sibanye Australia has placed a further buy order on the ASX, with 7.02 million New Century Shares (5.20% of the total New Century Shares on issue) remaining to be purchased on market at the Offer Price of A\$1.10 per New Century Share. This will further enable remaining New Century Shareholders who are looking to sell their New Century Shares on market to dispose of their holdings in an orderly manner and receive payment on T+2 terms.

As noted in New Century's announcement and Target's Statement released on 17 March 2023, the New Century board has unanimously recommended that New Century Shareholders accept the Offer from Sibanye Australia to acquire all of the issued shares in New Century for \$1.10 per New Century Share.

The New Century board has also recommended that New Century Shareholders sell their shares on-market at the Offer Price and take the benefit of settlement on T+2 days.

Any on-market purchases made will be disclosed to the ASX in any substantial shareholder notice which Sibanye Australia is required to lodge under the Corporations Act. Sibanye Australia reserves its right to amend, cancel or place additional on-market purchases on the ASX or Cboe.

3. **APPROVAL OF FIRST SUPPLEMENT**

This First Supplement has been approved by a resolution of the directors of Sibanye Resources Australia Pty Ltd.

Dated 22 March 2023.

Signed on behalf of Sibanye Resources Australia Pty Ltd:

L. Cher Jourse

Director