



## Announcement Summary

---

**Entity name**

LYNAS RARE EARTHS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday March 22, 2023

**The +securities to be quoted are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LYC	ORDINARY FULLY PAID	28,579,591	22/03/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

LYNAS RARE EARTHS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ACN

### Registration number

009066648

### 1.3 ASX issuer code

LYC

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

22/3/2023



Part 2 - Type of Issue

---

**2.1 The +securities to be quoted are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Previous Appendix 3B details:**

**Announcement Date and Time**

16-Mar-2023 18:20

**Announcement Title**

New - Proposed issue of securities - LYC

**Selected Appendix 3B to submit quotation request**

A placement or other type of issue

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**

No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

---

Placement Details

---

**ASX +security code and description**

LYC : ORDINARY FULLY PAID

**Issue date**

22/3/2023

Distribution Schedule

---

**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

<b>Number of +securities held</b>	<b>Number of holders</b>	<b>Total percentage of +securities held</b> For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

---

**Number of +securities to be quoted**

28,579,591

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?    What is the issue price per +security?**

AUD - Australian Dollar

AUD 7.63000000

**Any other information the entity wishes to provide about the +securities to be quoted**

Shares issued under a Subscription Agreement with Japan Australia Rare Earths BV (JARE). Details are contained in the ASX Announcement dated 7 March 2023

---



Part 4 - Issued capital following quotation

---

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LYC : ORDINARY FULLY PAID	933,652,401

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LYCAU : PERFORMANCE RIGHTS EXPIRING VARIOUS DATES	2,326,364