

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Zenith Minerals Limited
ABN	96 119 397 938

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoff Rogers
Date of appointment	20 March 2023

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Letter of Appointment
Nature of interest	Incentive options
Name of registered holder (if issued securities)	Geoff Rogers (or his nominee)
No. and class of securities to which interest relates	<ol style="list-style-type: none">1. 500,000 options expiring 3 years from date of issue with an exercise price which is equivalent to 40% premium to the Volume-Weighted Average Price (VWAP) on the five (5) trading days immediately preceding the issue date; and2. 500,000 Options expiring 4 years from date of issue with an exercise price which is equivalent to 65% premium to the VWAP on the five (5) trading days immediately preceding the issue date. <p>The issue of both classes of options are subject to shareholder approval.</p>

+ See chapter 19 for defined terms.