

## BOARD AND COMPANY SECRETARY CHANGES

Wellfully Limited (ASX: WFL) (Wellfully or Company), the world's first fully-integrated, science-based wellness company, advises on the following Board and Company Secretary changes.

### Board Changes

Mr Jeff Edwards will be stepping down from the role of Managing Director effective 22 March 2023, which aligns with the expiry for his existing service agreement. Mr Edwards will remain active with the Company supporting innovation projects on an ad hoc basis.

Also effective from 22 March 2023, Mr David Wheeler will be appointed to the position of Non-executive Chairman of the Company, scaling his extensive experience in Board management while, at the same time, allowing Mr Paul Peros, who will step down as Chairman, to focus on upcoming development activities in the role of Managing Director.

With this communication, the Company would like to thank Mr Edwards for his many years of service and dedication to the Company.

### Company Secretary Changes

The Company wishes to announce the appointment of Mr Tim Slate as Company Secretary, effective from today.

Mr Slate has over 15 years experience in the accounting and company secretarial profession, having worked in Perth across a diverse range of multinational and small companies, and has experience in ASX/LSE listed companies, private entities and working with high net worth individuals.

Mr Slate holds a Bachelor of Commerce from the University of Western Australia, is a Chartered Accountant, an Associate Member of the Governance Institute of Australia and a Graduate of the Australian Institute of Company Directors.

For the purposes of ASX Listing Rule 12.6, the Company confirms that Mr Slate will be responsible for communication between the Company and the ASX.

Mr Henko Vos will be stepping down from his role as Company Secretary. The Board wishes to thank Mr Vos for his service and contribution to the secretarial role.

## ABOUT WELLFULLY

Wellfully is a fully integrated, science-based wellness company. In addition to its own-brand, RÉDUIT, the Company also offers a portfolio of proprietary technologies and supports partners by providing IP-protected market exclusivity, expertise in magnetic array design, feasibility and efficacy, and claims testing, engineering and production.

Wellfully's established operations via its wholly-owned business units are:

- The Innovation & R&D unit provides technology to the other business units of the Company, as well as licensing and development services to international partners.
- The Design & Technology and Supply-chain hub in Dongguan, China has the ability to rapidly develop and industrialize the Company's technologies and innovations in an agile, efficient, secure and cost-effective manner.
- The Digital Communications and Marketing & Sales units are focused on supporting Wellfully's own consumer brands.
- BodyGuard is the Company's therapeutic unit and develops advanced "direct to site of injury" patch products for the wellness and pain management sectors. This technology also has applications across supplement, healthcare, and musculoskeletal sectors.

## ABOUT WELLFULLY'S TECHNOLOGIES

Wellfully has developed a number of physical enhancement technologies based on the interactions between ingredient molecules and weak atomic forces, positioning the Company as a world leader in the science of magnetic fields as they relate to drug or active-ingredient delivery.

The first of Wellfully's magnetic technologies was the Magnetic Microarray. Complex 3-D magnetic fields, produced by low-cost microarray film, influence the movement and penetration through the skin of drugs, active ingredients and formulations at the molecular level. This was licensed and commercialized in 2014.

The second magnetic technology, the Programmable Array technology, employs powered electromagnetic fields that can be altered to suit individual consumer's skincare needs. This was licensed for skincare applications in 2020.

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**Directors**  
Mr David Wheeler  
Mr Paul Peros  
Mr Andy Wortlock

**CEO**  
Mr Paul Peros  
**Company Secretary**  
Mr Tim Slate

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The third magnetic technology uses magnetic fields to alter the wettability of a surface, substantially enhancing contact between liquid and solids. Magneto-Wetting underpins the Company's current developments in haircare, skincare and surface hygiene, in conjunction with Wellfully's recently developed Ultrasonic Misting technology. International patents have been filed.

This release has been issued with the authorisation of the Board.

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