ASX ANNOUNCEMENT

BYRO MAGNETITE PROJECT UPDATE

Athena Resources Limited (ASX:AHN) advises as follows:

Mt Magnet Drilling Appointed

- Mount Magnet Drilling Pty Ltd have been contracted to undertake infill drilling at the high purity Byro Magnetite project to start in Mid-April 2023.
- The appointment will undertake the first phase of a staged program of infill drilling and expansion of the Byro Magnetite project, at the Byro South and Mt Narryer satellite mineral occurrences.
- Program of work requirements are in place at Byro South, Tenement E09/1781, with granted PoW Registration ID 95863 and at the Mt Narryer. Tenement E09/1938, and Mt Narryer, Mining Lease M09/168, with granted PoW Registration ID 96377.

This announcement is Authorised by the Board

Ed Edwards Managing Director 23 March 2023

About Athena Resources: AHN is an Australian ASX listed explorer and developer of highgrade iron ore assets in Western Australia. The Company is focused on its Byro Project, strategically located in the Mid-West region 410km from the Port of Geraldton. The Byro Iron Ore Project has potential to mine and supply premium grade, low impurity magnetite (>70% Iron Content) for the production of green steel, a fast-growing global market opportunity. The Byro Project also contains exciting base metal potential.