

BOARD & MANAGEMENT

Wayne Zekulich
Non-Executive Chairman

Peter Gibbons
Managing Director

Darren Bromley
Executive Director / CFO
Company Secretary

Duncan Anderson
Executive Director / CTO

Danielle Lee
Non-Executive Director

Sean Adomeit
Chief Executive Officer Au/NZ

Eric Bryant
Director of Operations North America

CAPITAL STRUCTURE

Ordinary Shares	275.7 million
Options	19.4 million
Performance rights	21.4 million

MARKET CAPITALISATION

\$13.23 million (at \$0.048 per share as of 22 March 2023)

52 WEEK SHARE PRICE RANGE

\$0.045 - \$0.305

TOP 20 SHAREHOLDERS

60.87% on 31 December 2022

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Openn Joins OTCQB for trading of Shares in North America

HIGHLIGHTS:

- **Openn Negotiation Ltd to trade on OTCQB**
- **OTCQB quotation provides Openn the opportunity to build visibility, expand liquidity and diversify the shareholder base in North America**
- **North American investors will more easily transact on Openn shares as it rolls out across Canada and the USA**
- **No additional compliance requirements and non-dilutive to shareholders**

Australian-listed property technology company, Openn Negotiation Limited (ASX: **OPN** / OTCQB: **OPNNF**), (**Openn** or **Company**), is pleased to announce that it has successfully applied for its common shares to be trading on the OTCQB Venture Market (**OTCQB**), a US trading platform operated by the OTC Markets Group in New York. The trading of the Company's shares on the OTCQB commenced on Wednesday, 22 March 2023 (USA time).

OTC is the largest Alternative Trading System in the US, with over 11,000 securities quoted on that market. Cross-trading to the OTCQB offers the Company the opportunity to build visibility, expand liquidity and diversify its shareholder base in North America on an established public market.

The quotation provides a number of key advantages for North American investors including the convenience of having trades and settlement in a familiar currency, United States Dollars (**USD**), and being able to invest in the Company's OTCQB quoted shares during North American trading hours.

The Company's primary listing remains on the Australian Securities Exchange (**ASX**). Streamlined market standards enable the Company to utilise its ASX reporting, with no additional compliance requirements, and make its information available in the US. The Company confirms that admission to the OTCQB is non-dilutive because no additional capital is required to be raised and no new shares will be issued in conjunction with inclusion on the OTCQB.

This announcement is authorised for market release by the Board of Openn Negotiation Ltd.

ENDS

Further information:

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About Openn Negotiation

Openn Negotiation Limited (ASX: **OPN** / OTCQB: **OPNNF**) is an Australian property technology company offering a proprietary cloud-based software platform to support real estate agents in selling property online with greater transparency.

The Openn platform facilitates a negotiation process, featuring streamlined digital contracting and automated communication tools, which enhances a property transaction. The solution provides buyers with real-time feedback through their device on how much competition exists and where their price stands in the negotiation, resulting in an optimal sales outcome.

Forward-Looking Information

This announcement contains forward-looking information that is based on Openn's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, negotiations, and product/service development. Generally, this forward-looking information can be identified by the use of terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.