



***Targeting Sustainable  
Tin and Tungsten Production***



**ORD MINNETT  
EAST COAST MINING  
CONFERENCE**

**22<sup>nd</sup> – 23<sup>rd</sup> MARCH 2023**

**ASX | VMS**

**[www.ventureminerals.com.au](http://www.ventureminerals.com.au)**

# Disclaimer and Competent Persons Statement

## FORWARD LOOKING STATEMENT

- This presentation may contain certain forward-looking statements and projections regarding: estimated, resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives.
- Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of Venture Minerals Limited. The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved;
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## COMPETENT PERSONS STATEMENT

- The information in this report that relates to Exploration Results, Exploration Targets and Minerals Resources is based on information compiled by Mr Andrew Radonjic, a fulltime employee of the company and who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Andrew Radonjic has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Andrew Radonjic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.
- The information in this report that relates to Mineral Resources for the Mount Lindsay and Livingstone Projects is based on information compiled by Mr Andrew Radonjic, a fulltime employee of the company and who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Andrew Radonjic has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 and 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Andrew Radonjic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.
- The information in this report that relates to Ore Reserves is based on information compiled by Mr Peter George, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr George is an independent consultant. Mr George has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr George consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## NO NEW INFORMATION OR DATA

- All material assumptions and technical parameters underpinning the Minerals Resource and Reserve estimate referred to in previous ASX announcements continue to apply and have not materially changed since last reported. The company is not aware of any new information or data that materially affects the information included in the announcement.

# Highlights

- Mount Lindsay Tin-Tungsten Underground Feasibility Study underway, experienced Study Manager engaged, leveraging off previous open-pit study which included >100,000m of diamond core drilling;
- Recommended Tin Exploration at Mount Lindsay leading to the discovery of two new mineralised Skarns, Venture is actively exploring for the next new Tin discovery;
- Rare Earths Element (“REE”) mineralisation discovered immediately adjacent to Tin Zones at Mount Lindsay and nearby a new high priority REE-Tin target has recently been drilled;
- Chalice Mining after identifying two new Nickel-Copper-PGE targets, have committed to the second stage of the JV which requires a further \$2.5 million of expenditure over the next two years to earn a further 19% interest (for a total of 70%) in the South West Project;
- Riley Iron Ore Mine prepared for a quick restart should the market conditions become favourable;
- Very High Grade REE discovered at the Vulcan prospect within the Golden Grove North Zinc-Copper-Gold project;
- Ni-Cu-PGE portfolio significantly expanded through the recent acquisition of highly prospective tenure at the Kulin Project, effectively doubling Venture’s Ni-Cu-PGE portfolio.



# Corporate Snapshot

## Market Snapshot ASX:VMS

Shares on issue	1,766m
Share price	2.1c
Unlisted options <sup>1</sup>	42.6m
Market capitalization	A\$37.1m
Cash balance (31 December 2022)	~A\$3.8m
Debt (31 December 2022)	A\$0.0m
Enterprise value	A\$33.3m

1. 22.7m @ Var Prices, 19.9m @ A\$0.06

## Major Shareholders %

Top 20	24.2
Elphinstone Holdings Pty Ltd	2.98
WGS Pty Ltd	2.53
Directors and Management	2.45

## Share Price and Volume



## Tin Price



# Directors and Key Management

**A dedicated management team with a wealth of experience and credited with a number of discoveries both in Australia and internationally**



**Mel Ashton**  
**Non-Executive Chairman**

- Chairman of Venture Minerals Limited;
- Over 40 years experience as a Chartered Accountant, specialising in Corporate Restructuring & Finance and as a Professional Company Director;
- Held executive directorships with a number of successful ASX listed companies.



**Andrew Radonjic**  
**Managing Director**

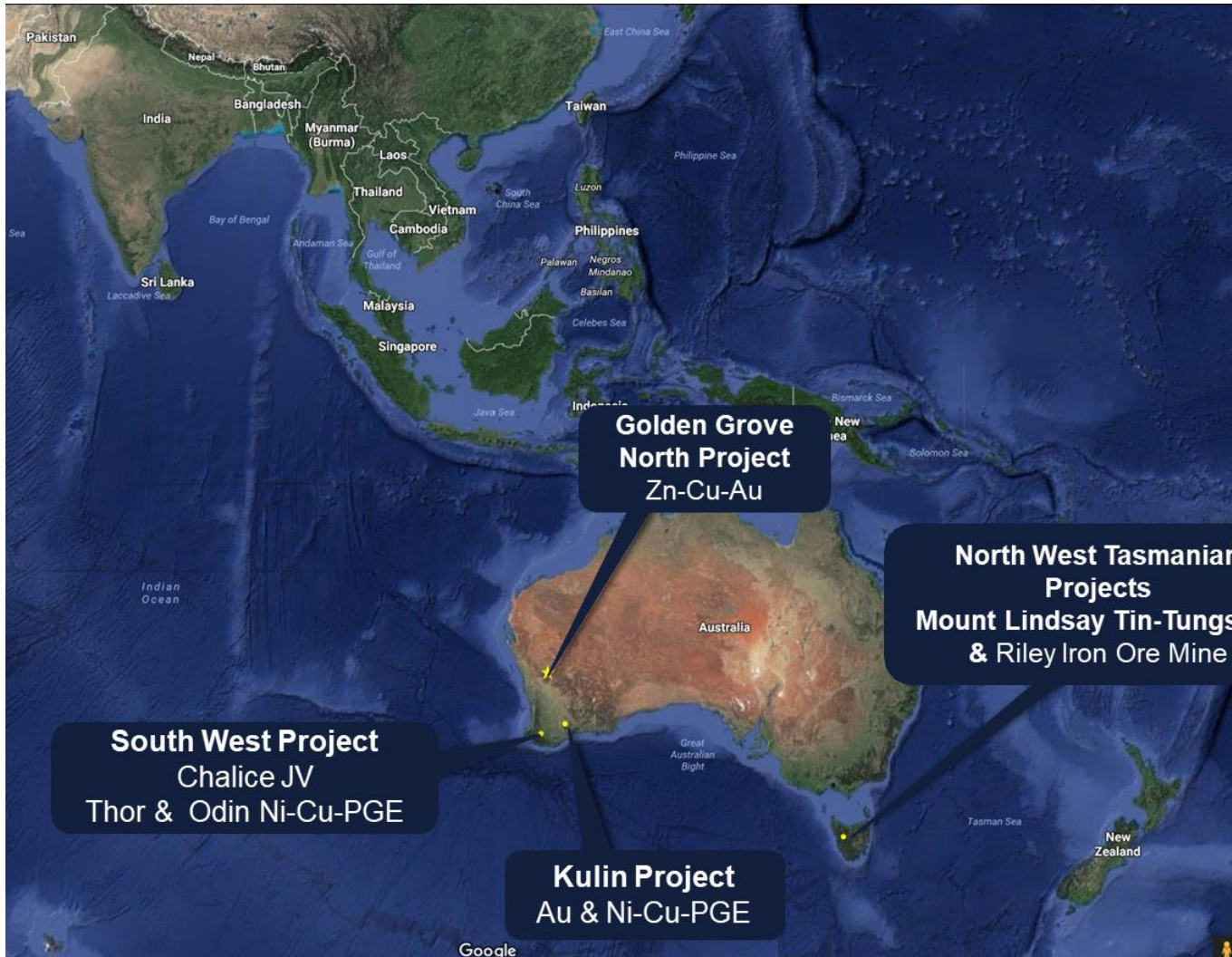
- Mine Geologist and Mineral Economist;
- >35 years experience with a focus on gold and nickel in the Eastern Goldfields of Western Australia;
- Instrumental in three significant gold discoveries north of Kalgoorlie that led to the pouring of over 1.5 million ounces;
- Co-lead the exploration team during the discovery of the Mount Lindsay Tin-Tungsten-Magnetite deposits, Tasmania;
- Held Managing Director role at Nickelore Limited;
- Co-founded Blackstone Minerals Limited.



**Dr Stuart Owen**  
**Exploration Manager**

- BSc & PhD in Geology, member of the AIG and over 25 years of experience in mineral exploration which included gold and nickel;
- Senior Geologist in the exploration team that discovered and delineated the Paulsens Gold Deposit in the Ashburton region of WA;
- Exploration Manager in the Adamus team that discovered and delineated the Southern Ashanti Gold Deposits, Ghana;
- Exploration Manager for Venture during the discovery of the Mt Lindsay Tin-Tungsten-Magnetite deposits, Tasmania.

# Project Locations



# Location of Mount Lindsay Tin-Tungsten Deposit



# Mount Lindsay: Historic Tin Mining



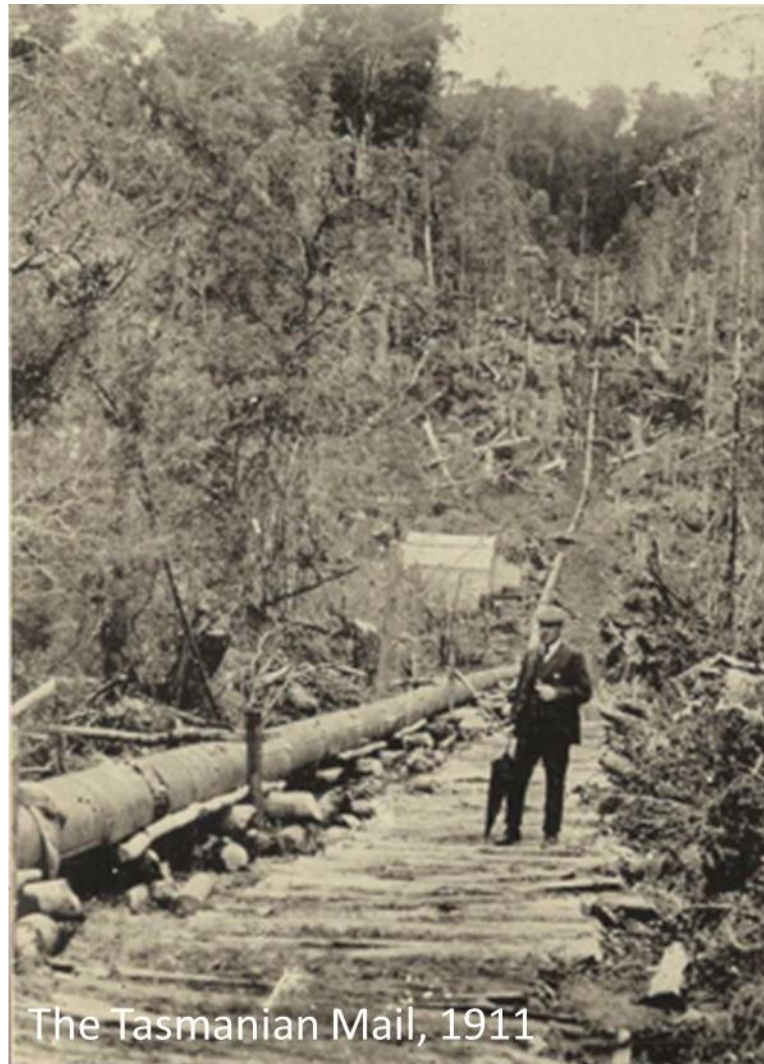
Mt Lindsay Tin Mine, From Waterhouse, c. 1914



# Historic Stanley Reward Alluvial Tin Workings



The Tasmanian Mail, 1911



The Tasmanian Mail, 1911



The Tasmanian Mail, 1911

# Tin for the future

- Tin is an important part of the Fourth Industrial Revolution through solder which is the glue that connects everything that is electronic;
- Tin is technically diverse and hence is also an important part of the Green Industrial Revolution as this is led by technology as the world converts to an electricity-based economy.
- Tin is required for:

Solar  
Cells



Electric  
Vehicles



Wind  
Power



Recycling



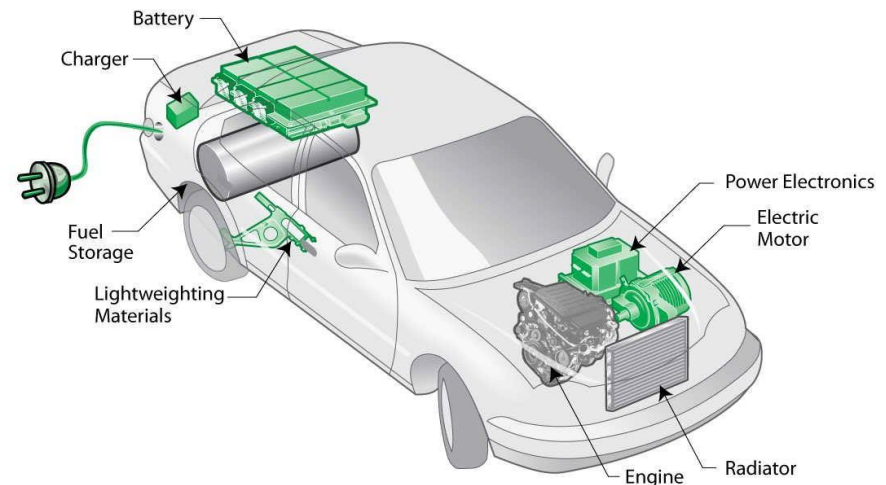
Energy Storage



# Today's and Tomorrow's Applications for Tin

- **Solder market technology drivers:**
  - Electronics miniaturisation impact fading,
  - Lead-free conversion has resumed.
- **5G to lead the new electronics era:**
  - 5G to be the platform for connected future,
  - Two phases of infrastructure build,
  - Real market boosts beyond 2025.
- **Electric vehicles may increase tin use:**
  - EV sales to reach 30% share by 2030,
  - Electronics content in eV to increase x 5,
  - New copper-tin components.
- **Tin technologies for energy storage:**
  - Advanced lead-acid needs tin,
  - Lithium-ion technologies advancing,
  - Next generation even more likely to use tin.

Currently ~400g of Tin per car

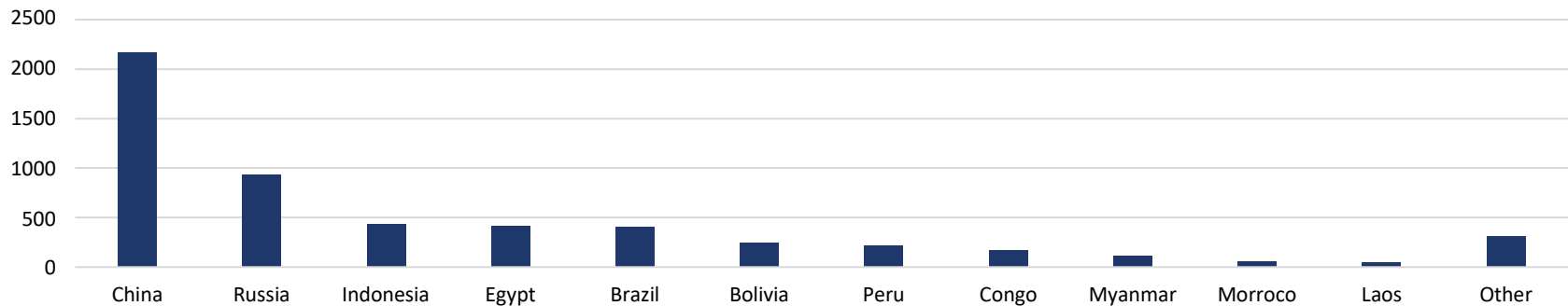


Source: International Tin Association.

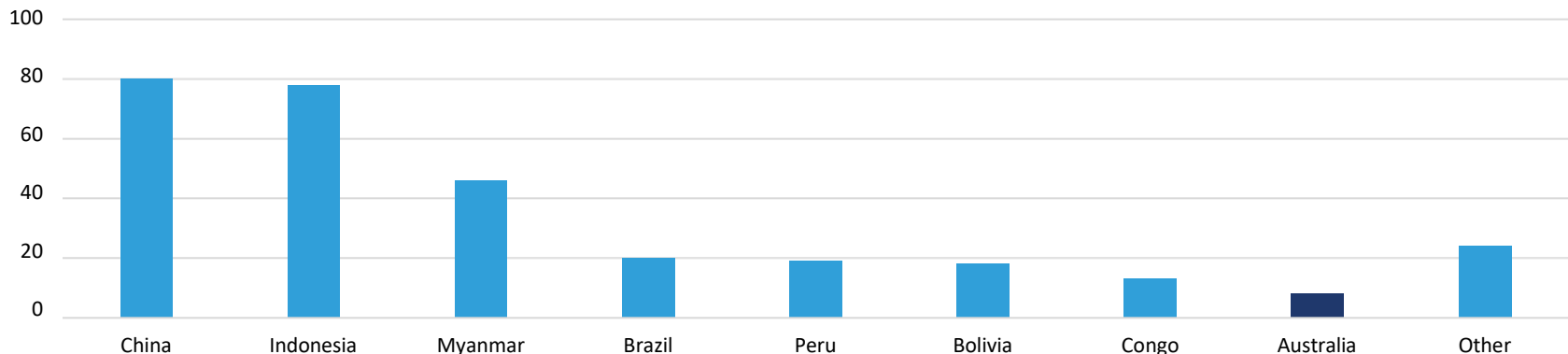
# “Could a lack of ESG compliant tin supply affect the pace of energy transition?” – Wood MacKenzie

- There is no shortage of tin supply potential, but ESG risk is a factor;
- Venture, as an Australian tin producer, can capitalise on global demand for ESG compliant tin.

Global Tin Reserves (kt)



2020 Tin Mine Production (kt)



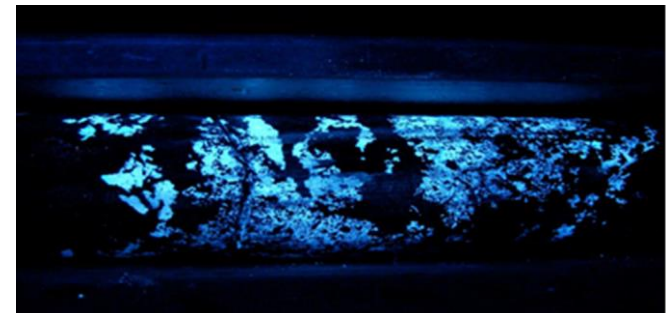
# Tungsten Ore at Mt Lindsay: A Critical Mineral

Tungsten is ranked by the British Geological Surveys, US Department of Defence, the European Commission, Japan, Russia and Australia as a 'critical' mineral:

- Due to its economic importance,
  - Supply risk – dominance of China in the market,
  - Inability to be substituted.
- **Tungsten is a key input to industries vital to national security:**
- With hardness second only to that of diamonds,
  - The highest melting point of all metallic elements.
- **US and European end-users are looking to reduce their dependence on Chinese production.**
- Diverse commercial, industrial and military applications:
- **Steel hardening**, aeronautical and **automobile manufacturing**, **armaments**, **semiconductors**, electronics, lighting, rail, chemicals and **high Technology**.



\* Tungsten in Core Results for ML070 which returned a drill intersection of 12 metres @ 1.69%WO<sub>3</sub> from 105 metres. Refer to ASX announcement 14 February 2008.



# EV Metal and Critical Minerals Demand – time to re-assess Mount Lindsay

- **EV Metal and Critical Minerals demand drives re-assessment of the high grade tin and tungsten resource base at Mount Lindsay;**
- **Uniquely positioned with Mount Lindsay being one of the largest undeveloped tin projects in the world, containing in excess of 80,000\* tonnes of tin metal;**
- **Mount Lindsay also hosts, within the same mineralised body, a globally significant tungsten resource containing 3,200,000\* MTU (metric tonne unit) of WO<sub>3</sub>;**
- **Updated Feasibility Study for an underground mine, focused on the higher grade portions at Mount Lindsay, which previously reported resources\* included 4.7Mt @ 0.4% Sn & 0.3% WO<sub>3</sub>, including drill results such as\*\*:**

## MacDonald Shoot (Main Skarn)

- **8 m @ 1.4% WO<sub>3</sub> from 104 m**
- **18 m @ 2.2% Sn from 160 m**
- **26 m @ 2.7% Sn from 202 m**

## Radford Shoot (No.2 Skarn)

- 16 m @ 1.1% Sn from 353 m**
- 12 m @ 1.7% WO<sub>3</sub> from 105 m**
- 8 m @ 1.2% WO<sub>3</sub> from 244 m.**

\* Refer to ASX announcement 17 October 2012. \*\* Refer to ASX announcement 14 October 2021

# Resource Statement – Mount Lindsay Tin-Tungsten Project (as previously announced 17 October 2012)

Lower Cut (Tin equiv)	Category	Tonnes	Tin Equiv. Grade	Tin Grade	Tungsten Grade (WO <sub>3</sub> )	Mass Recovery of Magnetic Iron (Fe) Grade	Copper Grade	Contained Tin Metal (tonnes)	Contained WO <sub>3</sub> (mtu)
0.2%	Measured	8.1Mt	0.6%	0.2%	0.1%	17%	0.1%	18,000	1,100,000
	Indicated	17Mt	0.4%	0.2%	0.1%	15%	0.1%	32,000	1,200,000
	Inferred	20Mt	0.4%	0.2%	0.1%	17%	0.1%	32,000	960,000
	<b>TOTAL</b>	<b>45Mt</b>	<b>0.4%</b>	<b>0.2%</b>	<b>0.1%</b>	<b>17%</b>	<b>0.1%</b>	<b>81,000</b>	<b>3,200,000</b>
0.45%	Measured	4.3Mt	0.8%	0.3%	0.2%	18%	0.1%	12,000	980,000
	Indicated	5.2Mt	0.7%	0.3%	0.2%	15%	0.1%	14,000	810,000
	Inferred	3.9Mt	0.6%	0.3%	0.1%	9%	0.1%	12,000	520,000
	<b>TOTAL</b>	<b>13Mt</b>	<b>0.7%</b>	<b>0.3%</b>	<b>0.2%</b>	<b>14%</b>	<b>0.1%</b>	<b>38,000</b>	<b>2,300,000</b>
0.7%	Measured	<b>2.2Mt</b>	1.1%	0.3%	0.3%	18%	0.1%	<b>8,000</b>	<b>750,000</b>
	Indicated	<b>1.9Mt</b>	1.0%	0.4%	0.3%	11%	0.1%	<b>7,000</b>	<b>480,000</b>
	Inferred	<b>0.6Mt</b>	1.0%	0.5%	0.3%	3%	0.1%	<b>3,000</b>	<b>150,000</b>
	<b>TOTAL</b>	<b>4.7Mt</b>	<b>1.1%</b>	<b>0.4%</b>	<b>0.3%</b>	<b>13%</b>	<b>0.1%</b>	<b>18,000</b>	<b>1,400,000</b>
1.0%	Measured	<b>1.0Mt</b>	1.5%	0.5%	0.5%	19%	0.1%	<b>5,000</b>	<b>450,000</b>
	Indicated	<b>0.7Mt</b>	1.3%	0.5%	0.3%	10%	0.1%	<b>4,000</b>	<b>220,000</b>
	Inferred	<b>0.2Mt</b>	1.4%	0.7%	0.3%	<1%	<0.1%	<b>2,000</b>	<b>70,000</b>
	<b>TOTAL</b>	<b>1.9Mt</b>	<b>1.4%</b>	<b>0.5%</b>	<b>0.4%</b>	<b>14%</b>	<b>0.1%</b>	<b>10,000</b>	<b>750,000</b>

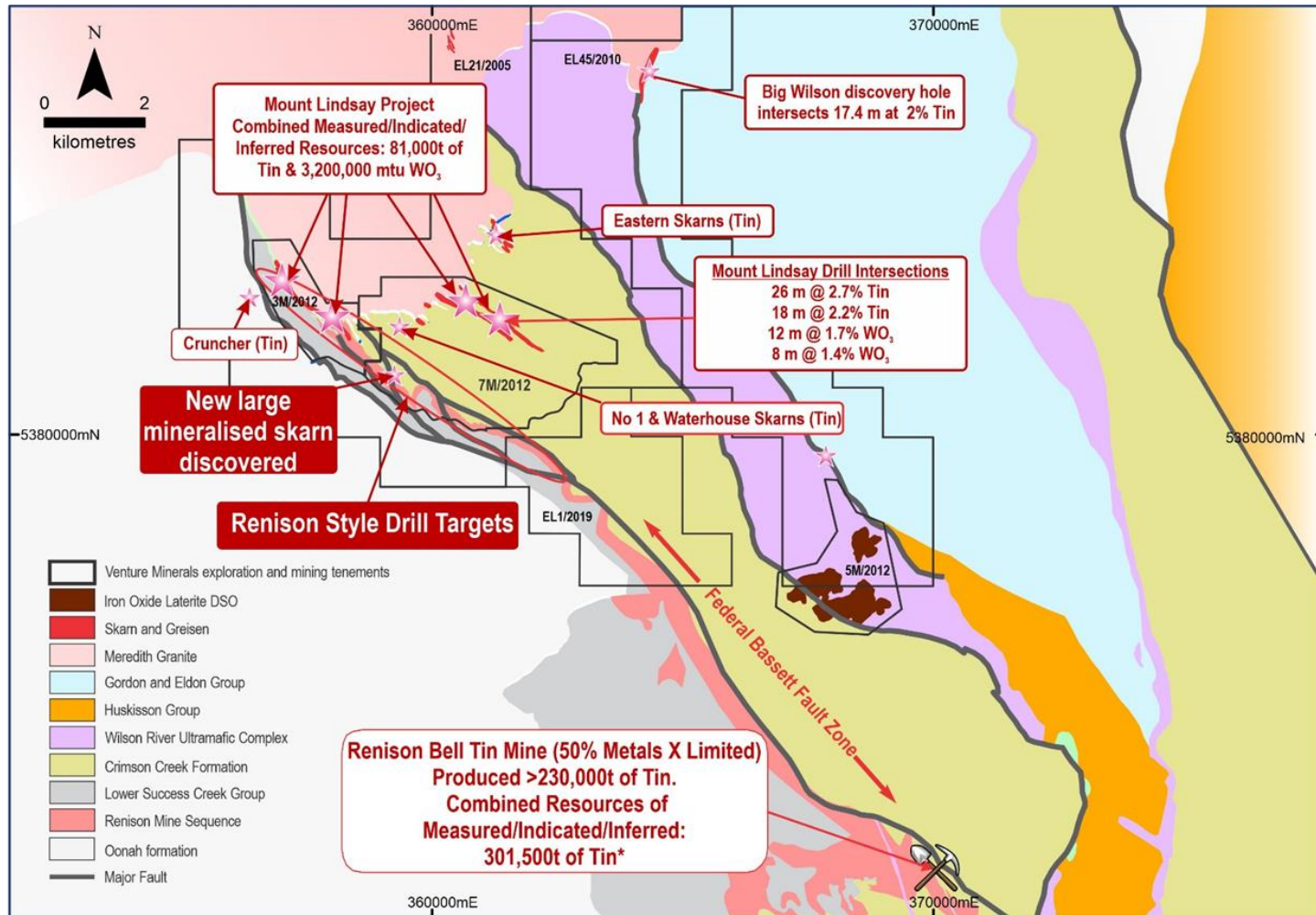
Note: Reporting to two significant figures. Figures have been rounded and hence may not add up exactly to the given totals. Full details of the estimate are in the ASX release for the Quarterly Report on 17 October 2012. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

# Mount Lindsay Highlights

- More than **100,000m of diamond core drilling** has been completed on the project by predominately Venture, most of which has been used to define **JORC compliant resources with ~70% in the Measured & Indicated categories;**
- Open Pit Feasibility Study completed with comprehensive metallurgical test-work and post-feasibility delivered a **very high grade 75% tin concentrate result that would attract price premiums;**
- **Tin is at ~US\$23,500/t (higher than 10-year average), about three times the price of copper** and has increased by ~80% since early 2016;
- **Tungsten's APT price is at ~US\$324/mtu** has increased by ~90% since early 2016;
- Several High-Grade Targets with drill results to follow up including
  - Big Wilson with **17.4m @ 2% tin**
  - Webbs Creek with **8.5m @ 0.4% tin & 0.2% tungsten.**
- **Major landholding in a premier tin district and a globally recognised tier one ESG jurisdiction.**

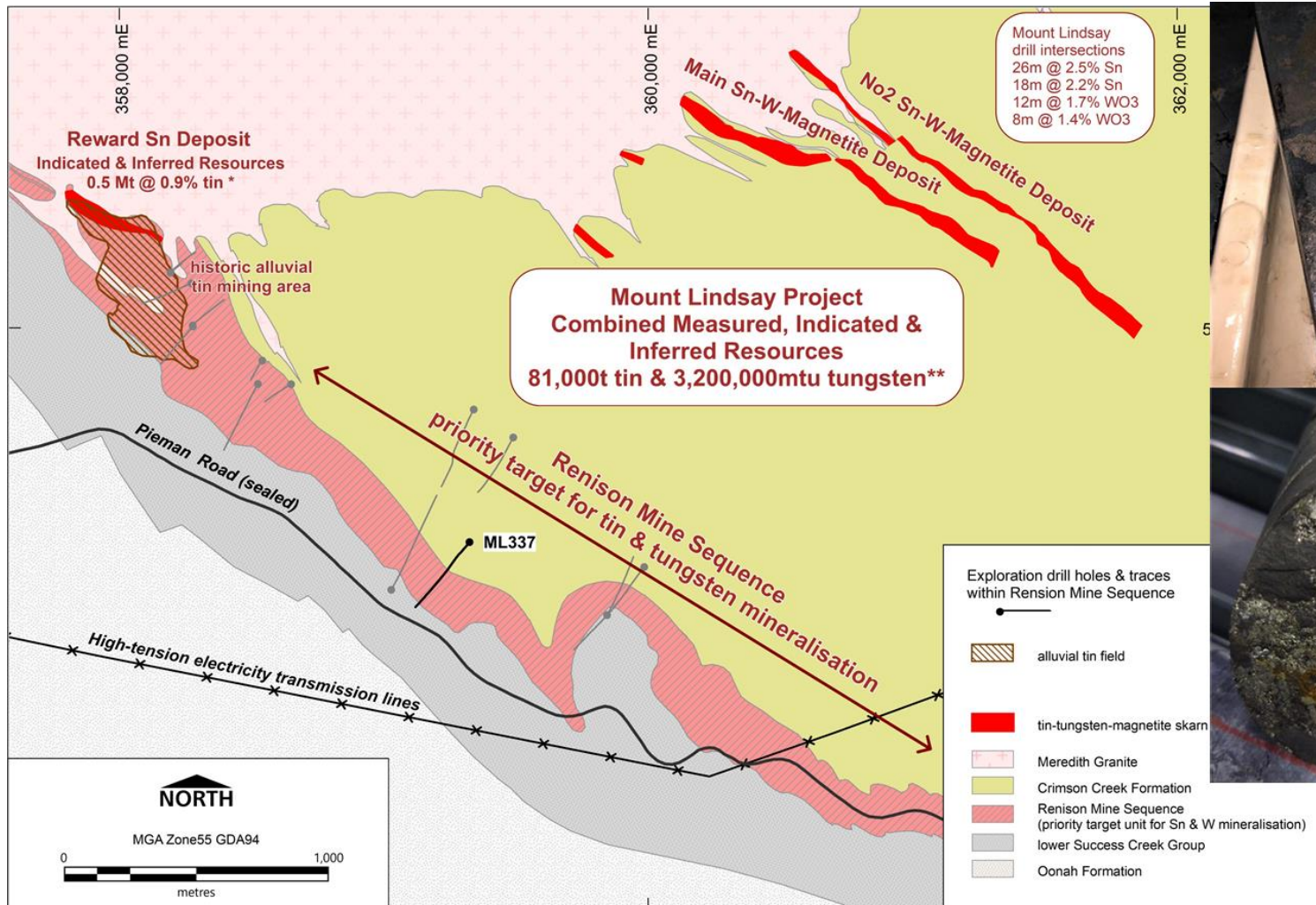


# High Grade Tin-Tungsten Targets

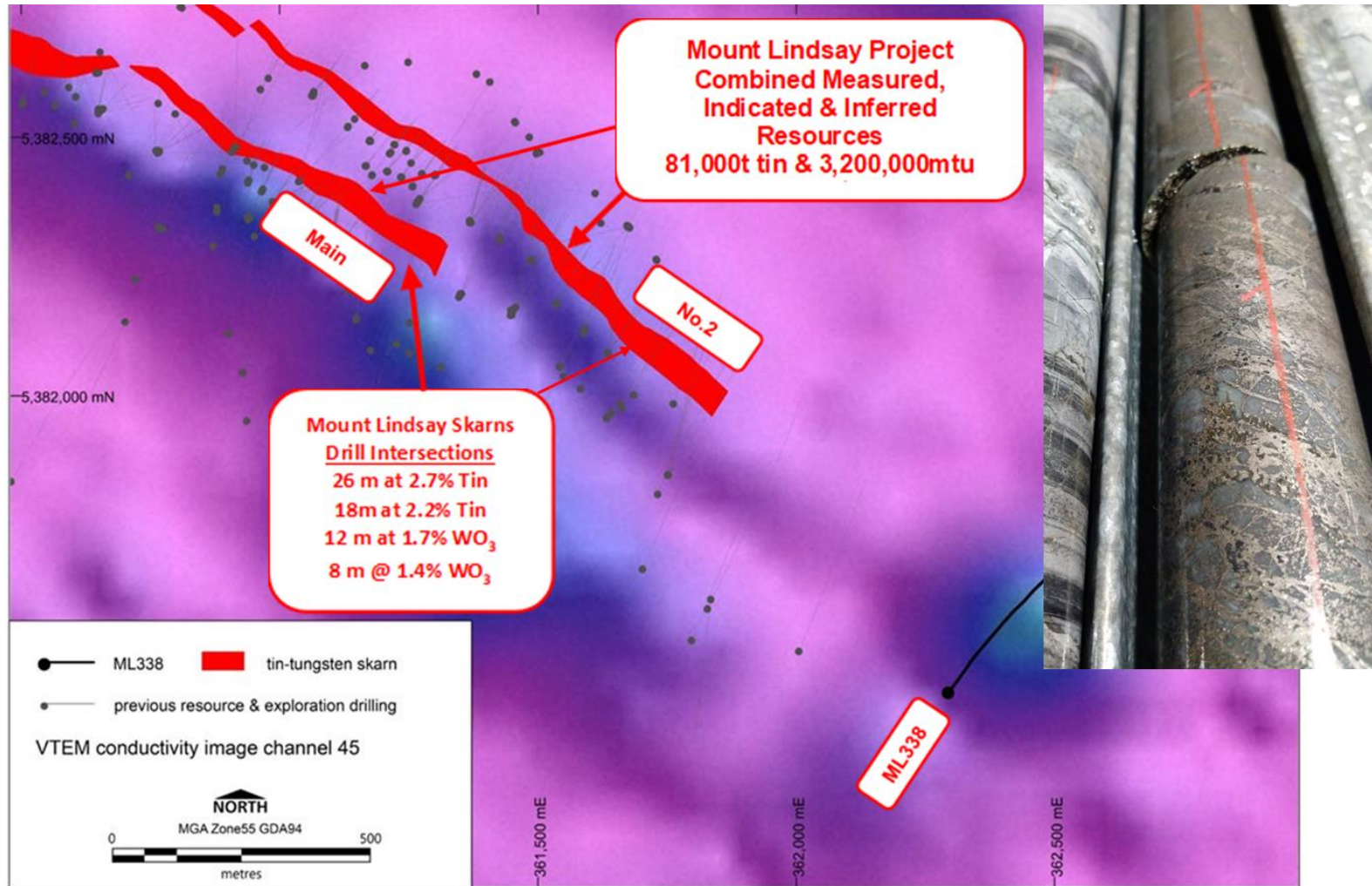


\*Source: MLX ASX Announcement 23 June 2020

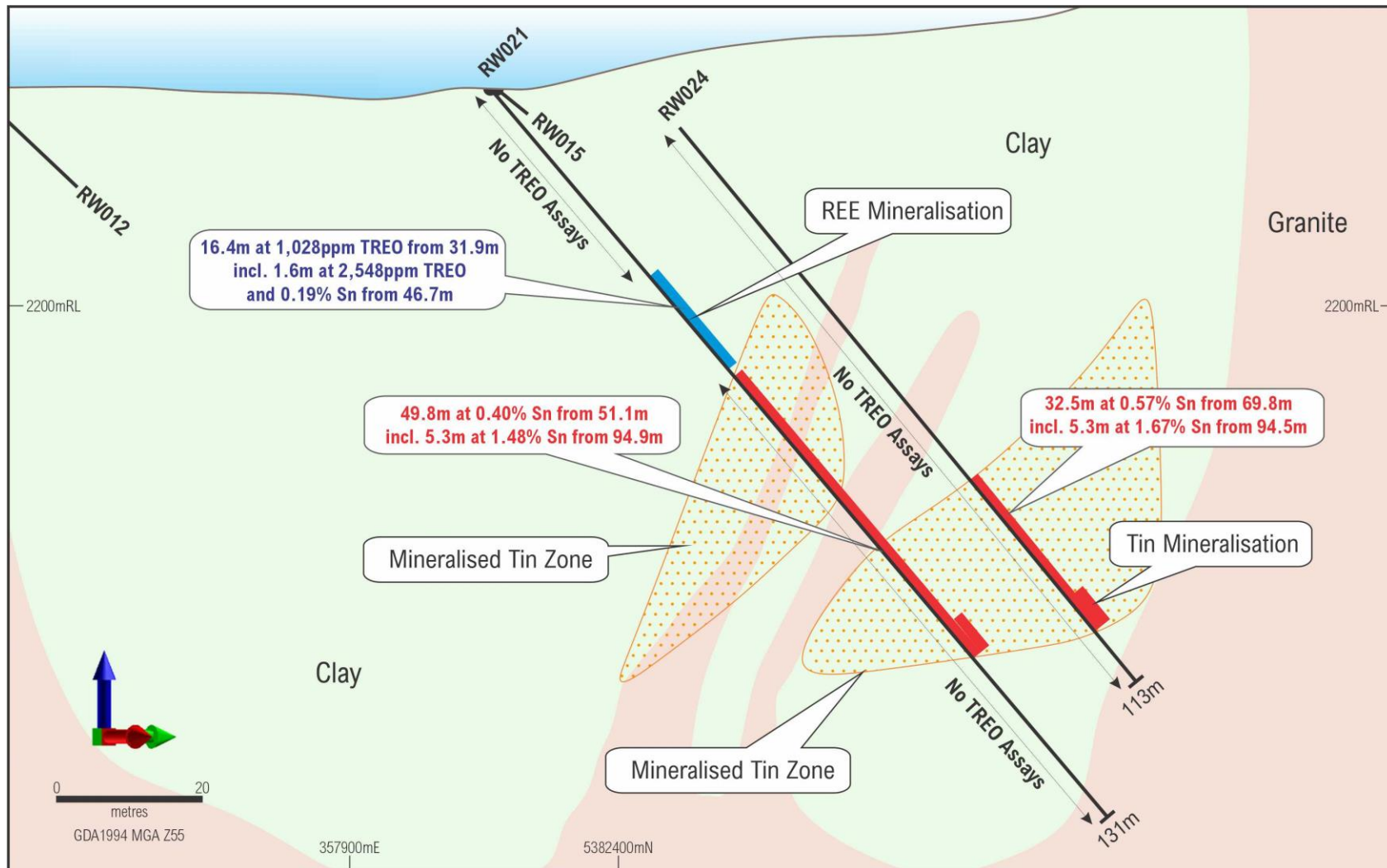
# New Tin Drilling Discovers Large Mineralised Skarn along strike from Renison Bell Tin Mine



# New Tin Drilling intersects Sulfide rich Skarn along strike to Mount Lindsay Deposit

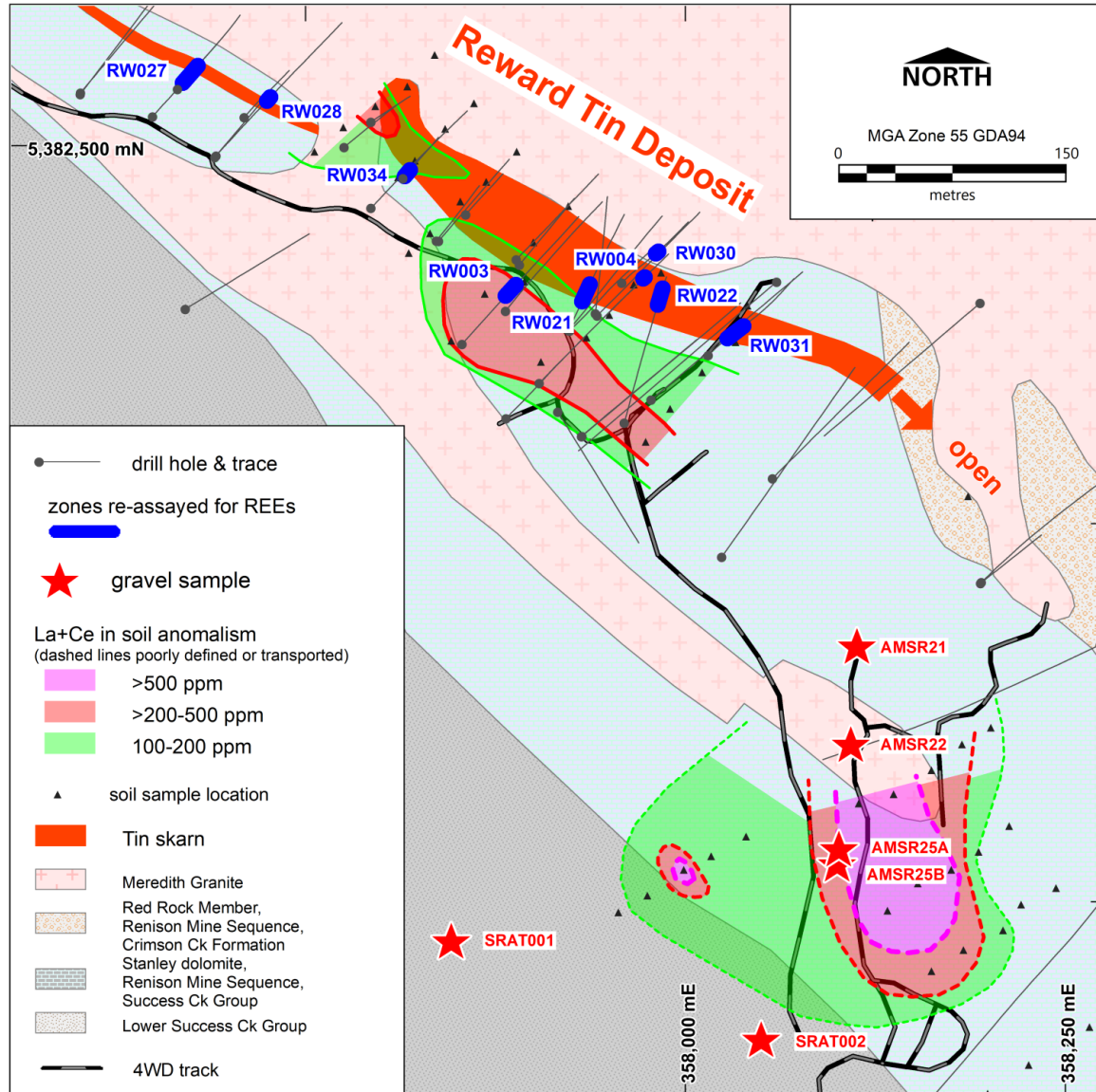


# REE mineralisation discovered immediately adjacent to Tin Zones at Mount Lindsay



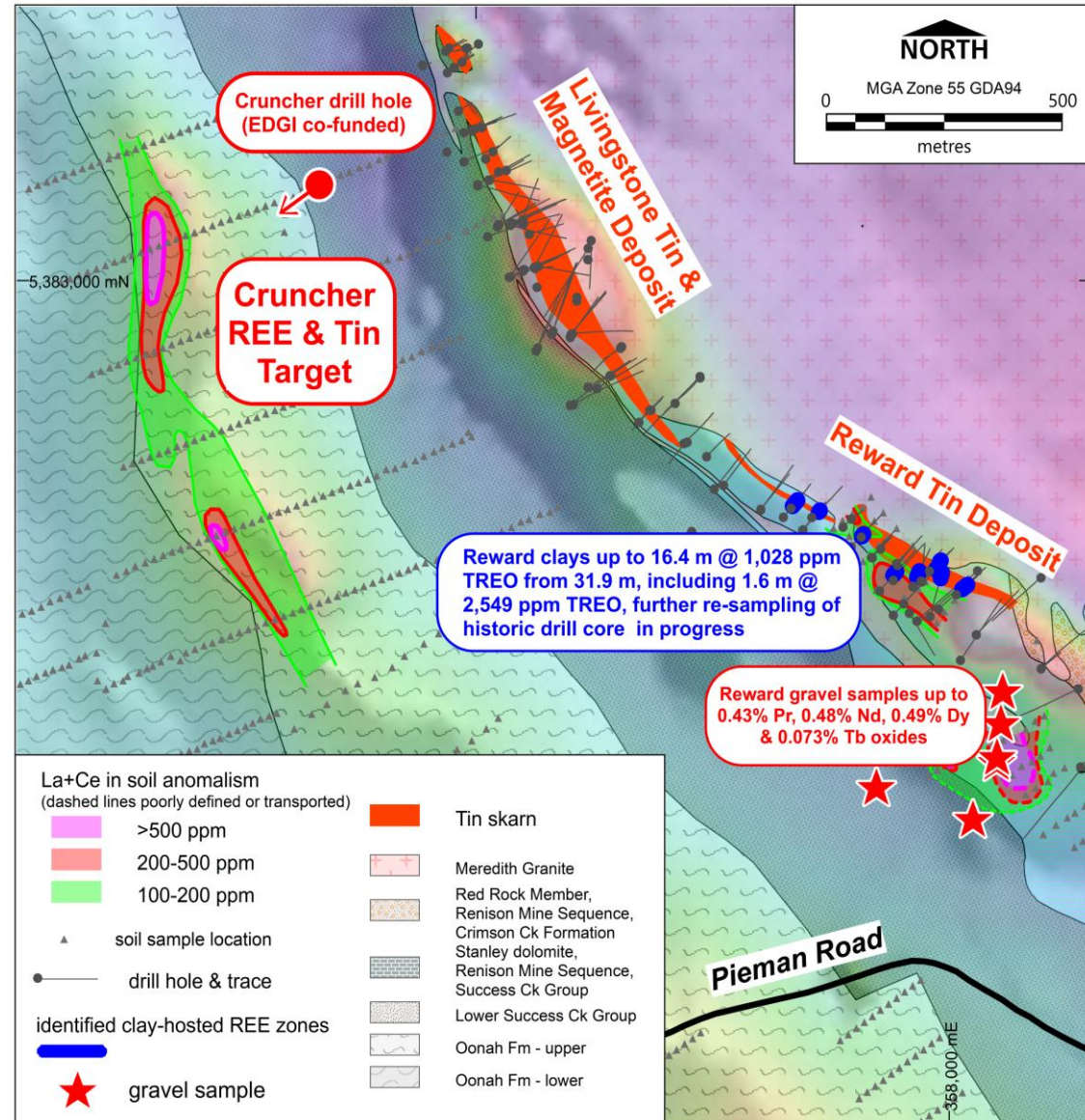
# Very High Grade Magnet REE identified at surface near Reward REE Drill Intersections

Highly anomalous zone is further supported by some of the six historic terrace gravel samples with **peak assays of the key REE being 4,337 ppm (0.43%) Praseodymium Oxide ( $\text{Pr}_6\text{O}_{11}$ ), 4,774 ppm (0.48%) Neodymium Oxide ( $\text{Nd}_2\text{O}_3$ ), 731 ppm Terbium Oxide ( $\text{Tb}_4\text{O}_7$ ) and 4,902 ppm (0.49%) Dysprosium Oxide ( $\text{Dy}_2\text{O}_3$ ).**



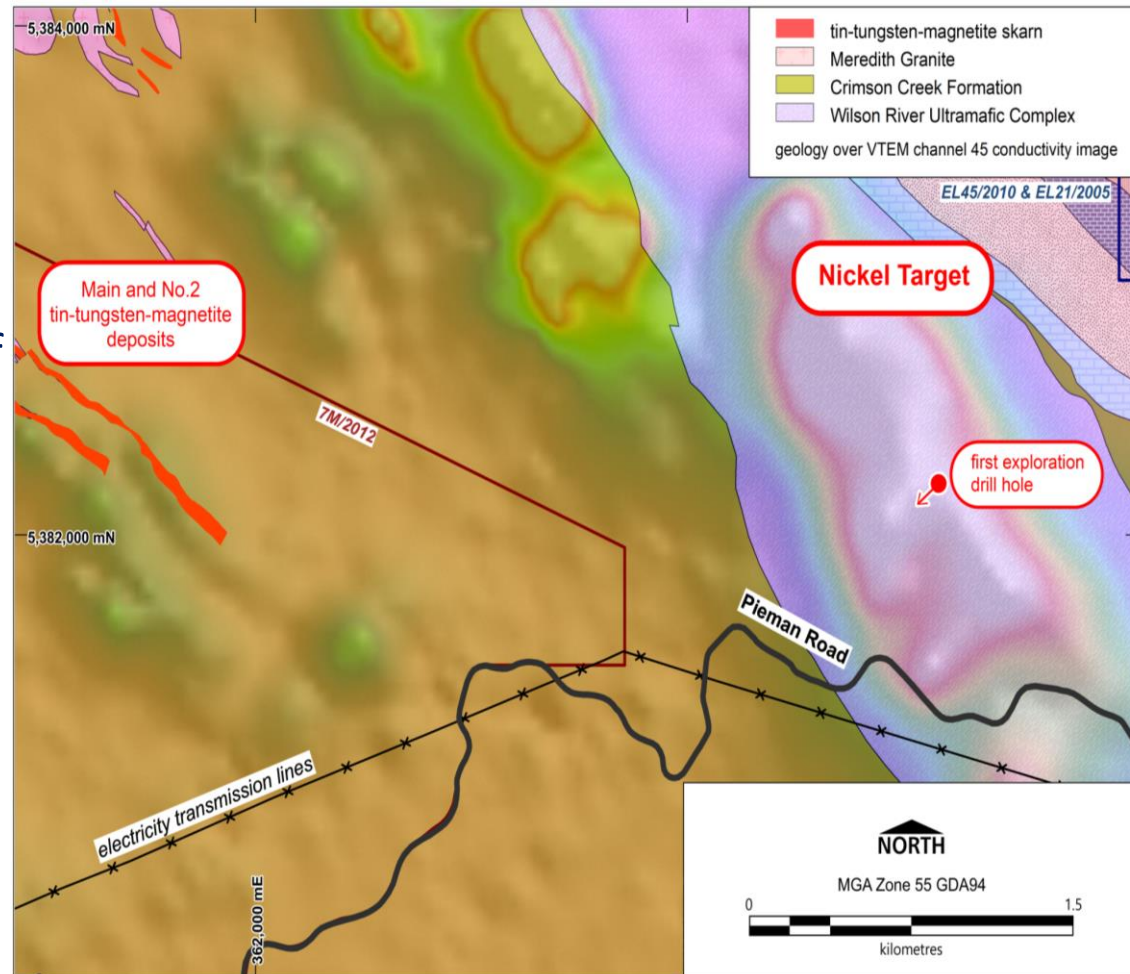
# Drilling has been completed at a new, high priority REE-Tin target at Mount Lindsay

- New REE-Tin target (“Cruncher”) consists of a 1,200 metre long soil anomaly defined mainly by two REEs La and Ce, sitting within a broader Boron soil anomaly, both are open to the north. Known Sn-W-magnetite skarns in the Livingstone-Reward area are characterised by broad Boron in soil haloes, making Boron a strong indicator for Tin in skarn mineralisation.



# New Nickel Target currently being drilled

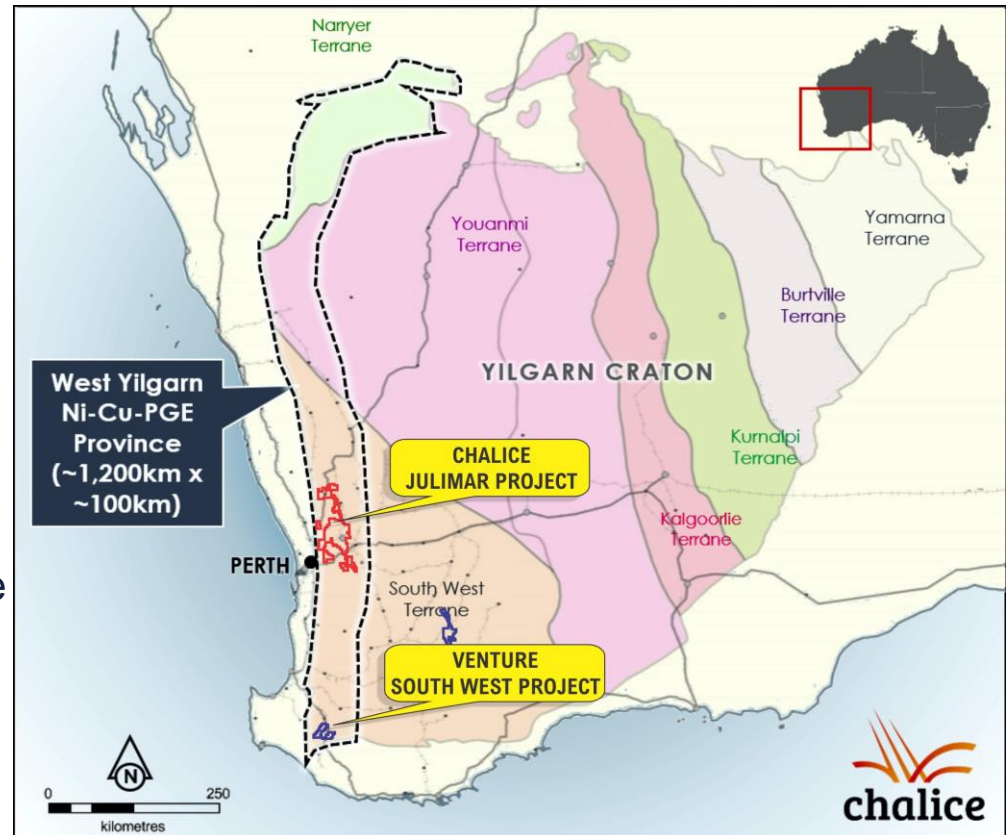
- The new Nickel Target is a 3 kilometre long EM conductor supported by nickel in soil anomalism and hosted within the Wilson River Ultramafics;
- Venture has 100% ownership of granted tenure encompassing 13 kilometres of this prospective ultramafic unit;
- The new Nickel Target sits within the same ultramafic belt that also hosts the Avebury Nickel Deposit (264,000 tonnes contained nickel in resources\*) only 25 kilometres to the south west.



\* Refer to Mallee Resources announcement “Managing Director’s Presentation to AGM” on 28 November 2022

# Chalice JV with Venture on “Julimar lookalike” in the South West Project

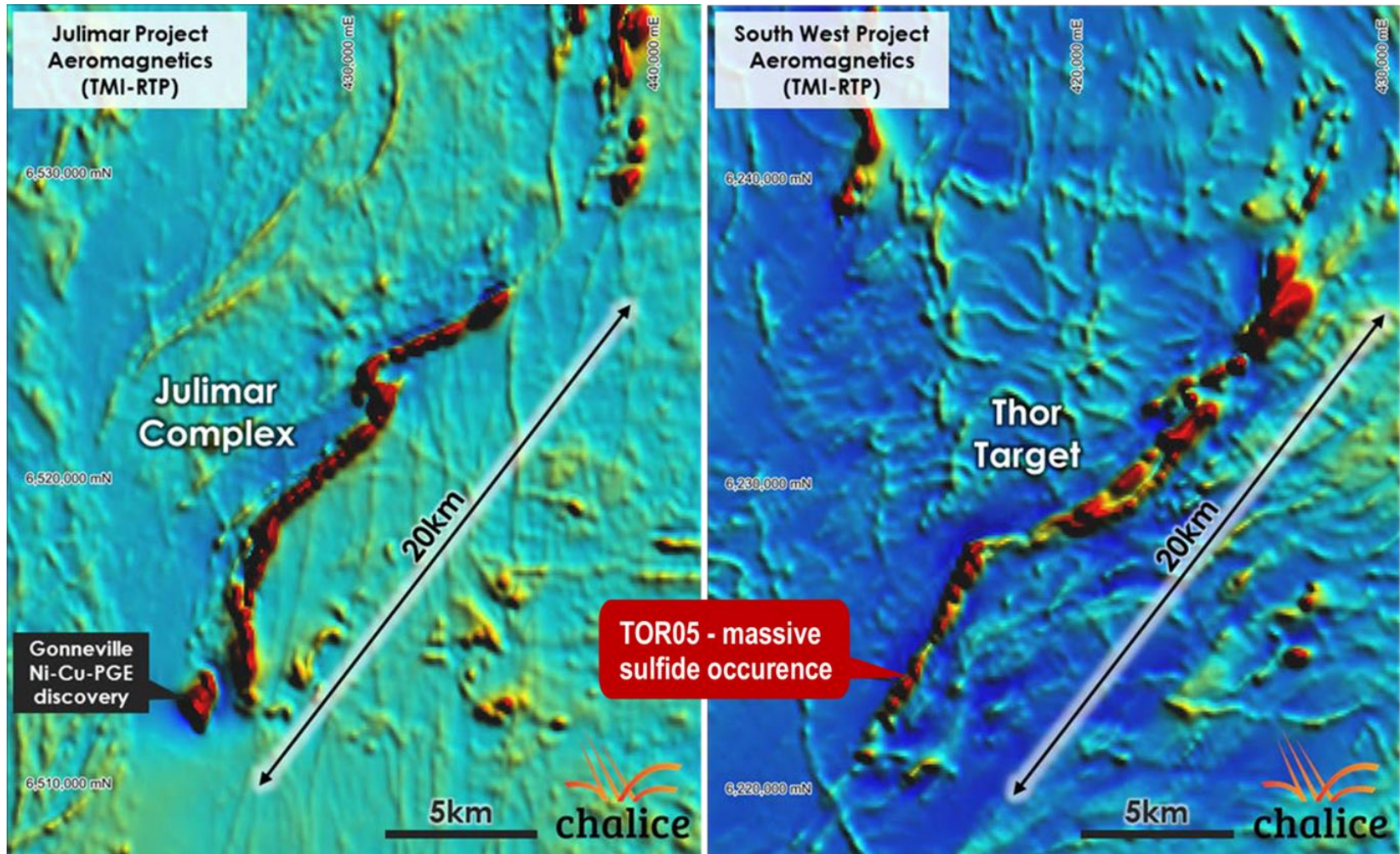
- **Chalice Mining (ASX:CHN)** who recently discovered the new exciting Julimar Ni-Cu-PGE discovery in a new province near Perth, Western Australia has **committed to spend up to \$3.7M to earn 70% in Venture’s South West Project**;
- Chalice to advance previous exploration completed by Venture to test for Nickel-Copper-PGE sulfides in potential ultramafic-mafic intrusive complexes sitting under cover;
- South West Project (including the Thor and Odin prospects) has previously displayed Ni-Cu-PGE potential.



\* Refer ASX announcement 21st July 2020.

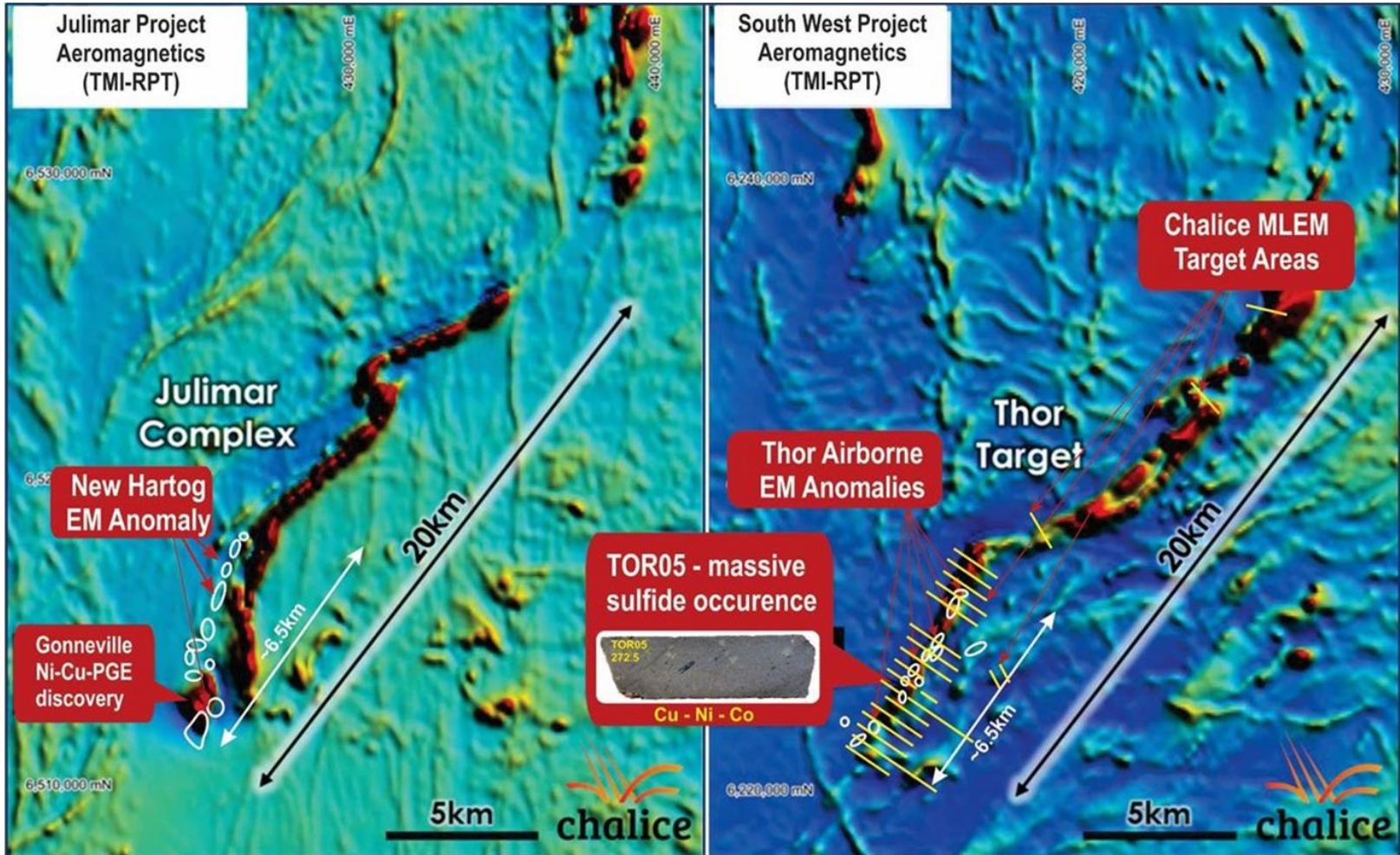


# Chalice's Julimar and Venture's South West Projects aeromagnetic signatures are of a similar scale



\* Refer Chalice Gold Mines ASX announcement 21st July 2020

# Chalice's Julimar and Venture's South West Projects also have EM anomalies are of a similar scale

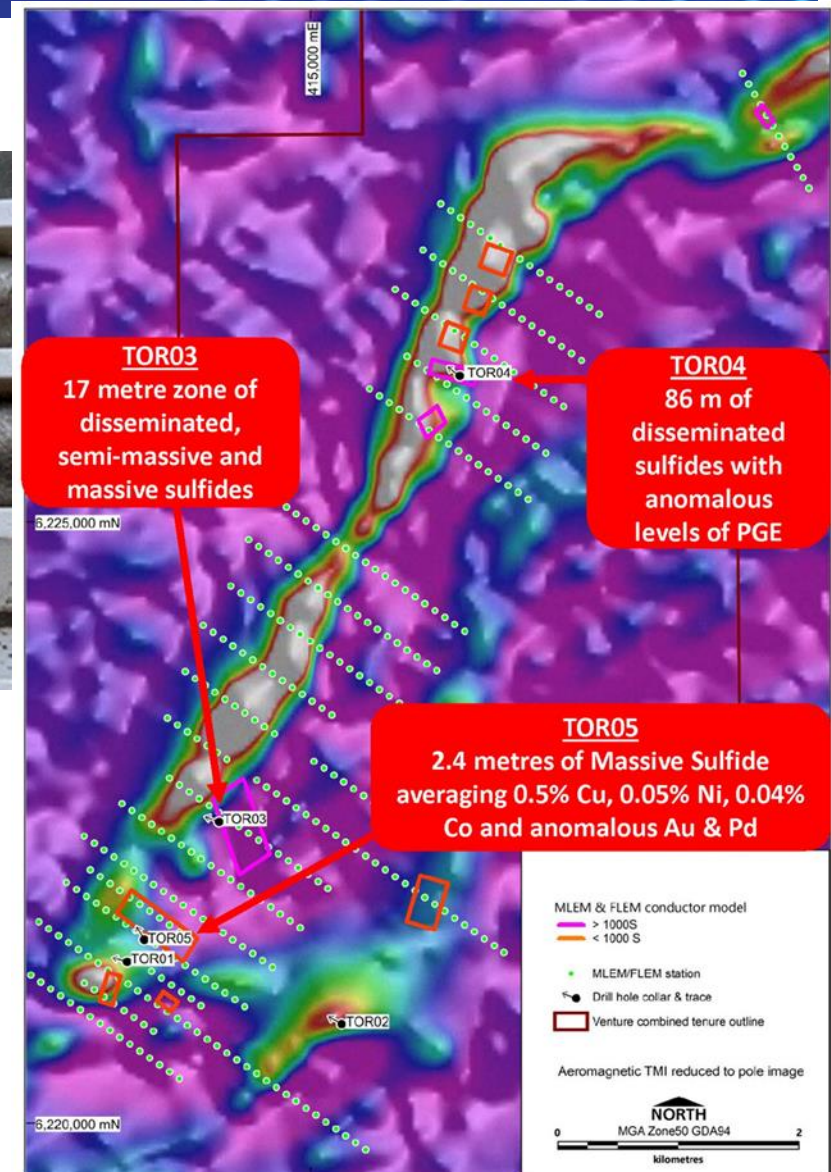


\* Refer Chalice Gold Mines ASX announcement 22nd September 2020

# Chalice's completed EM survey generates 11 new conductor models over the Thor Target



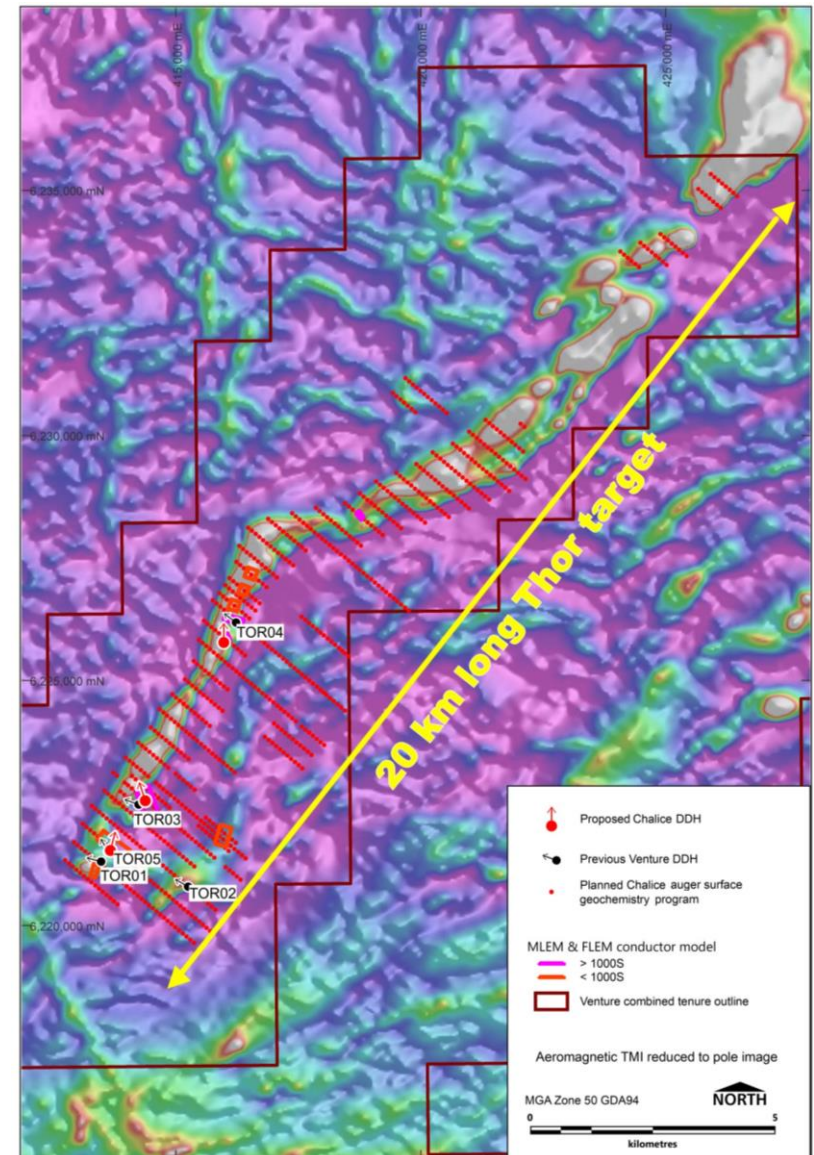
Massive Sulfides in TOR05 from drilling at the Thor “Julimar lookalike” Target intersected 2.4m of Massive Sulfide averaging 0.5% Copper, 0.05% Nickel, 0.04% Cobalt and anomalous gold & palladium.



# Chalice completed Maiden Drilling program at Thor Testing High Priority EM Targets

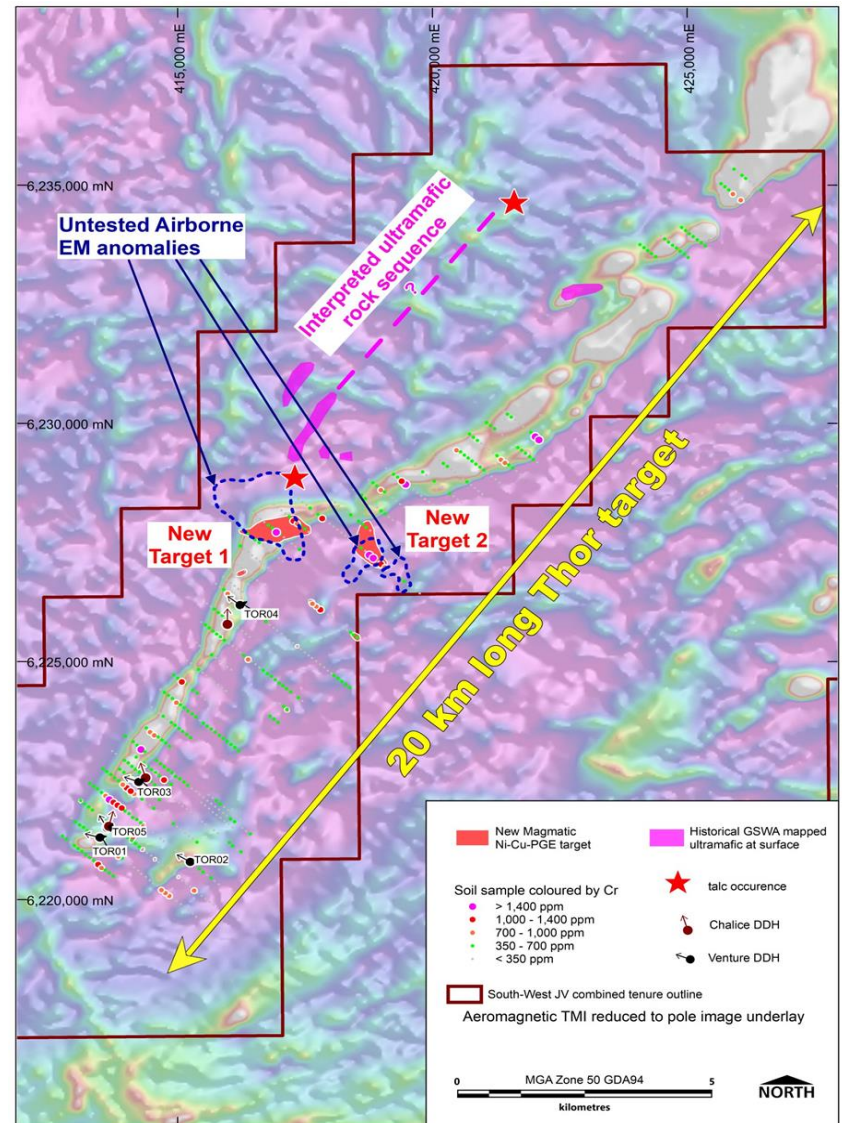


Chalice's exploration team have also completed an extensive Auger Surface Geochemistry program to define other potential base metal (Ni, Cu, Co, Zn, Pb) and/or precious metal (Pd, Pt, Au) anomalies along the prospective Thor magnetic trend.



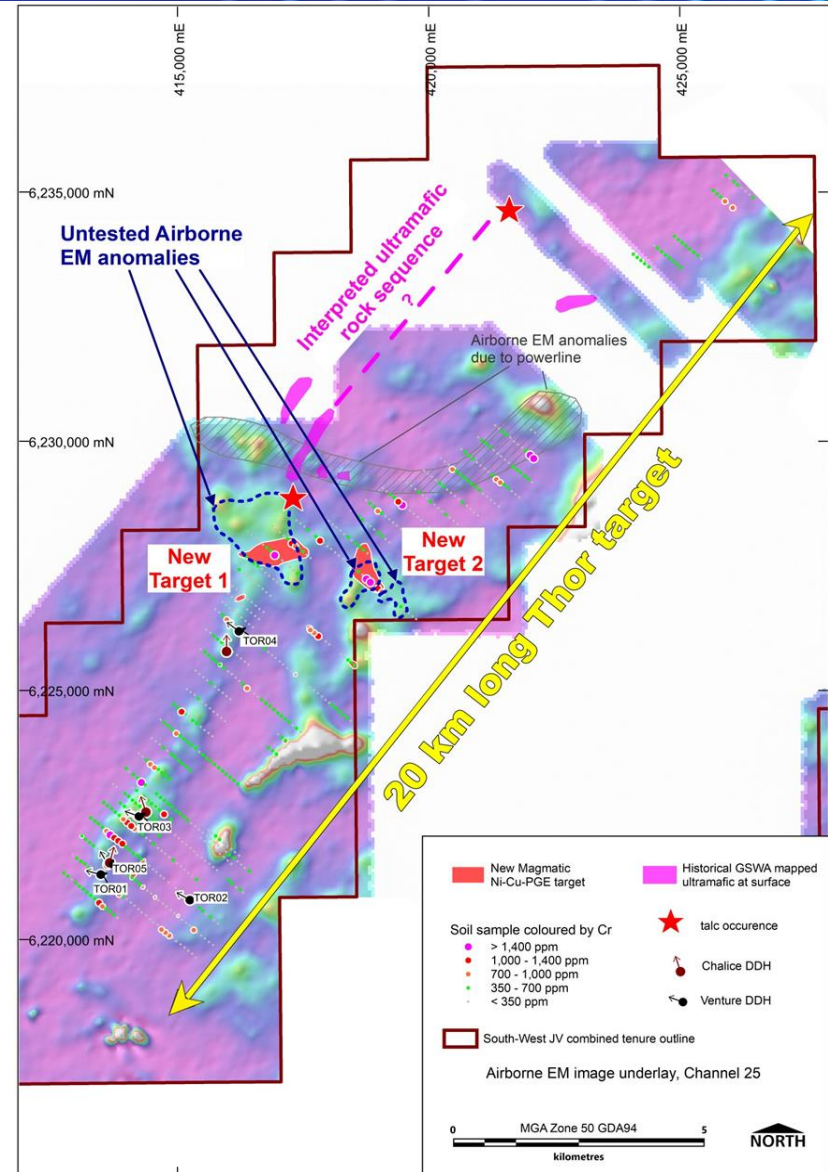
# Chalice Mining identifies new Ni-Cu-PGE targets at Venture's South West Project

- Chalice has received results from the recently completed Auger Soil Geochemistry program and has identified two new target areas having magmatic Ni-Cu-PGE sulfide potential supported by underlying geology that is consistent with the presence of ultramafic rocks (shown by elevated Cr).
- New Targets lie within areas of untested airborne EM anomalies and coincident with magnetic highs at Thor, that warrant exploration follow-up.



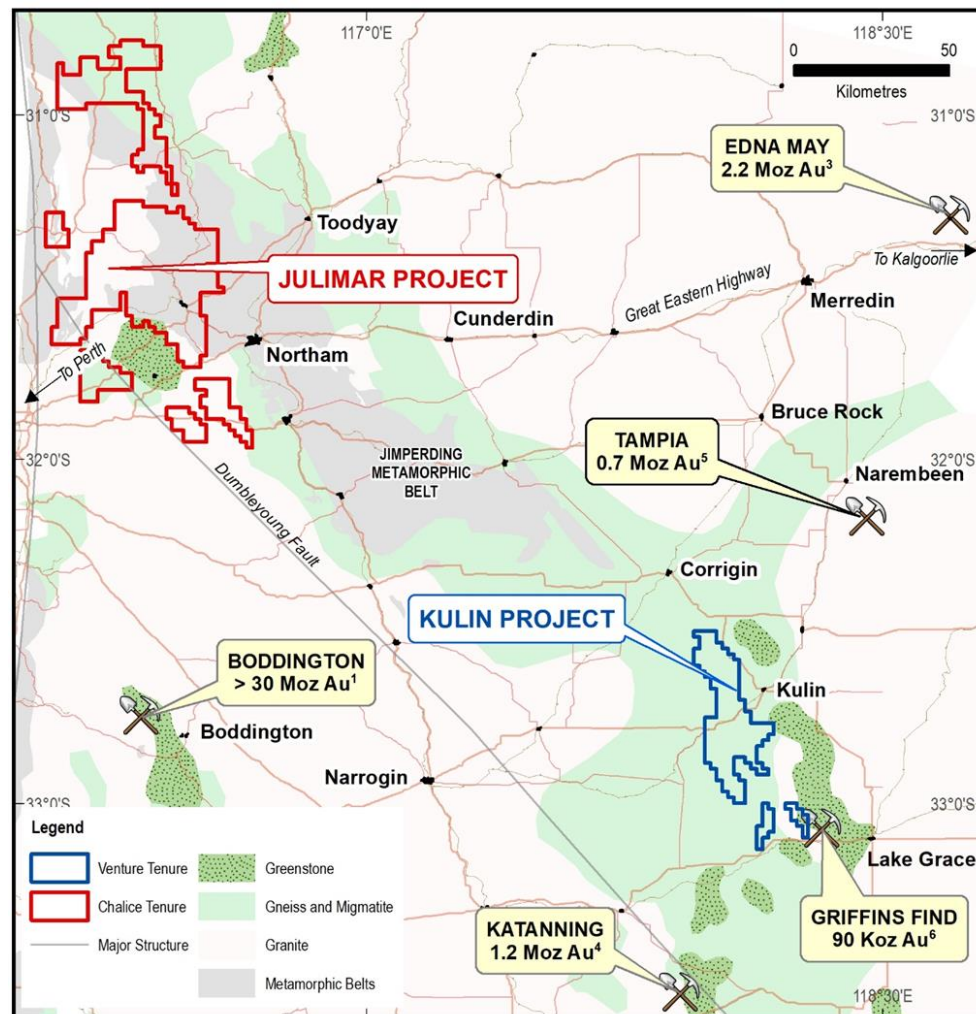
# Chalice meets Stage One expenditure and commits to Stage Two of \$2.5M in two years to go to 70% interest

- New targets were not part of Chalice's ground EM program and the Auger Geochemical results in these new targets have stronger coincidental magmatic indicator metals, including Ni, Cu, Co, Pd, Pt & Au, than the area covered by the recent ground EM.
- Several kilometres of strike remain on the prospective 20km long Thor magnetic trend that has not been the subject of any Surface Geochemical or EM programs.
- There is another area in the Project that clearly has ultramafic rocks (marked by historical mapping and talc occurrences, talc is typically a product of the metamorphism of ultramafic rocks) that are running parallel to the Thor target that remain unexplored.



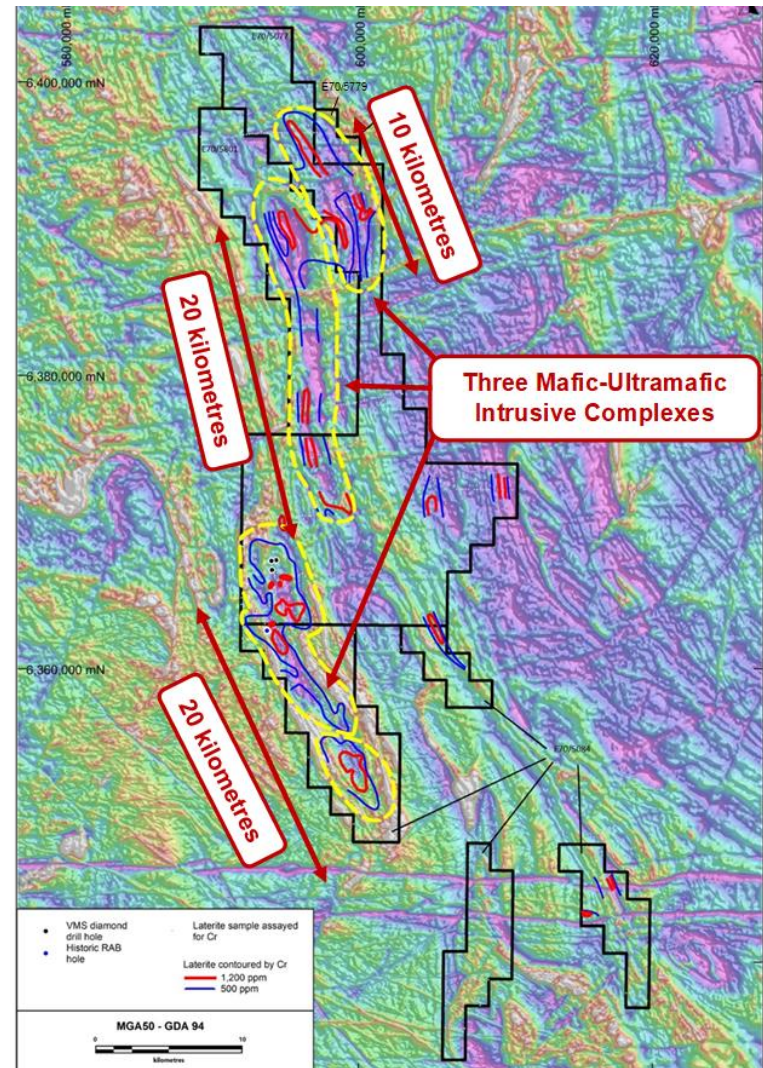
# Venture doubles Nickel-Copper-PGE landholding at Kulin to bolster Ni-Cu-PGE portfolio

- Venture has significantly expanded its **Ni-Cu-PGE portfolio** through the recent acquisition of highly prospective tenure at the Company's Kulin Project. The acquisition sees the Company effectively **double** its **Ni-Cu-PGE portfolio**;
- Within the acquired tenure, Venture has secured **two** highly prospective, 20 kilometre long interpreted **mafic-ultramafic intrusive complexes**, sitting along strike of the **Jimperding Metamorphic belt** which hosts **Chalice's Julimar Ni-Cu-PGE** discovery.



# Showing interpreted Mafic-Ultramafic Intrusive Complexes on aeromagnetics

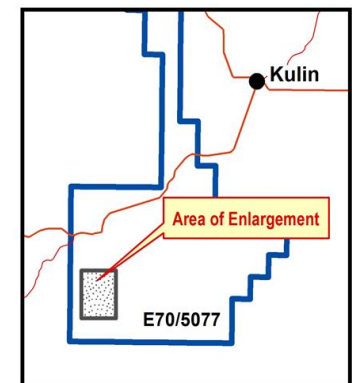
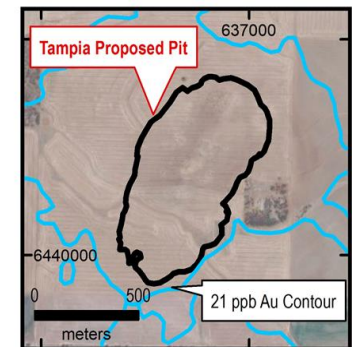
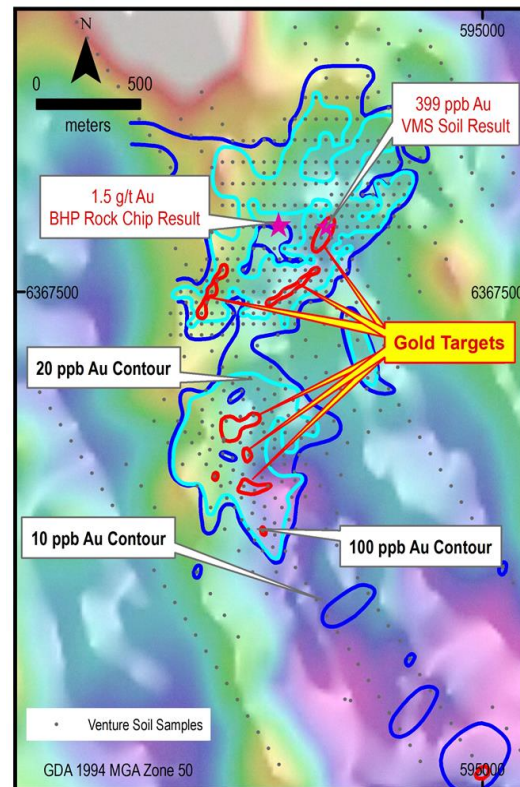
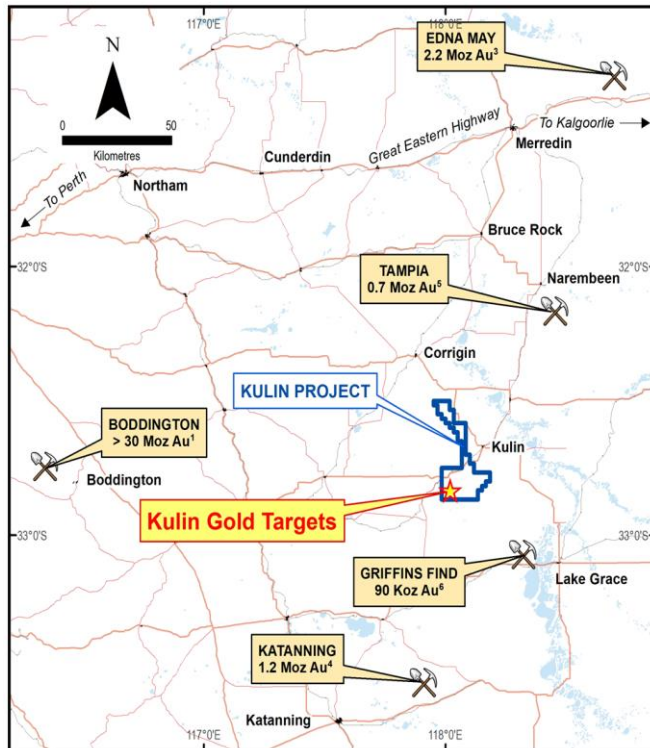
- The southern 20km long Ni-Cu-PGE target is defined by aeromagnetic anomalies and coincidental +500ppm Cr surface samples, combined with several surface samples assaying over 30ppb Pt+Pd (peak of 60ppb Pt+Pd), is considered a priority target;
- In the southern part of the new tenure, containing the priority Ni-Cu-PGE target, Venture can earn up to 100% in E70/5084, which already contains highly significant shallow (<25 metre deep) drill intersections from a small historic reconnaissance drilling program with assays up to 0.11 g/t Pt, 0.13g/t Pd, 0.14% nickel & 0.02% cobalt.





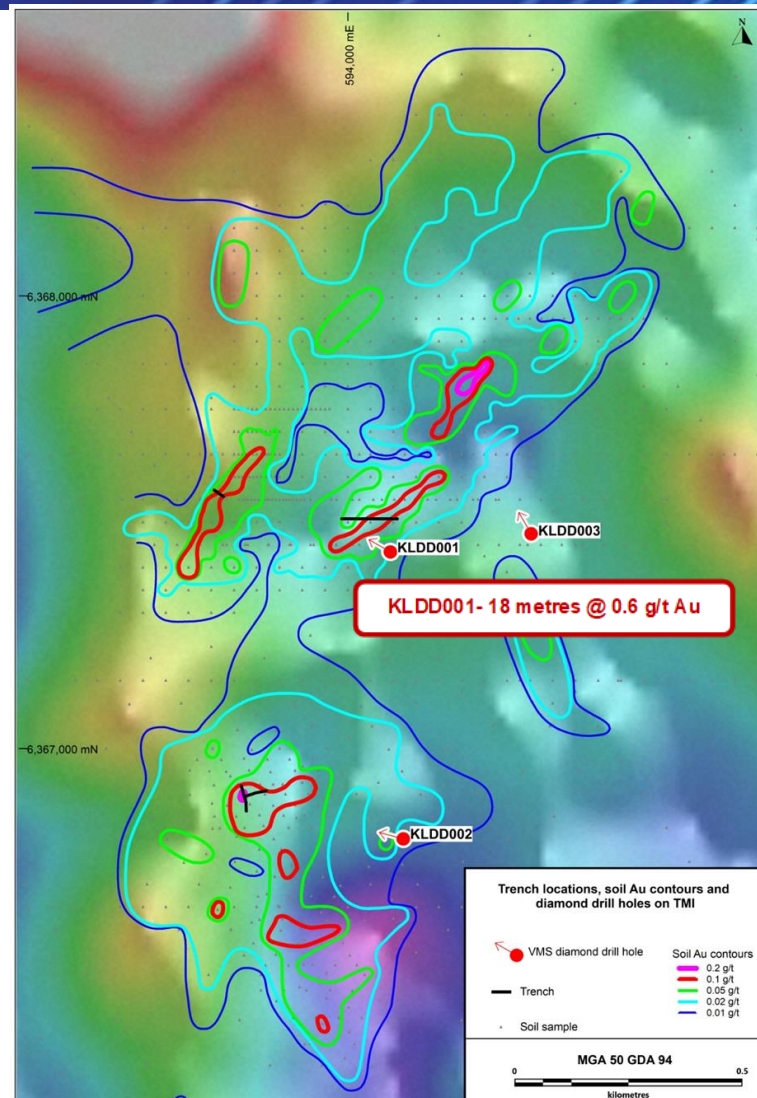
# Kulin – Gold Potential

- Kulin** is also located in an emerging Western Australian Gold Province. Kulin is within the South West Terrane of the **Yilgarn Archean Craton** which **already contains several major gold deposits** such as Boddington >30 Mozs (currently Australia's 2nd largest gold producer), Edna May 2.2 Mozs, Katanning 1.2Mozs and Tampia 0.7Mozs .



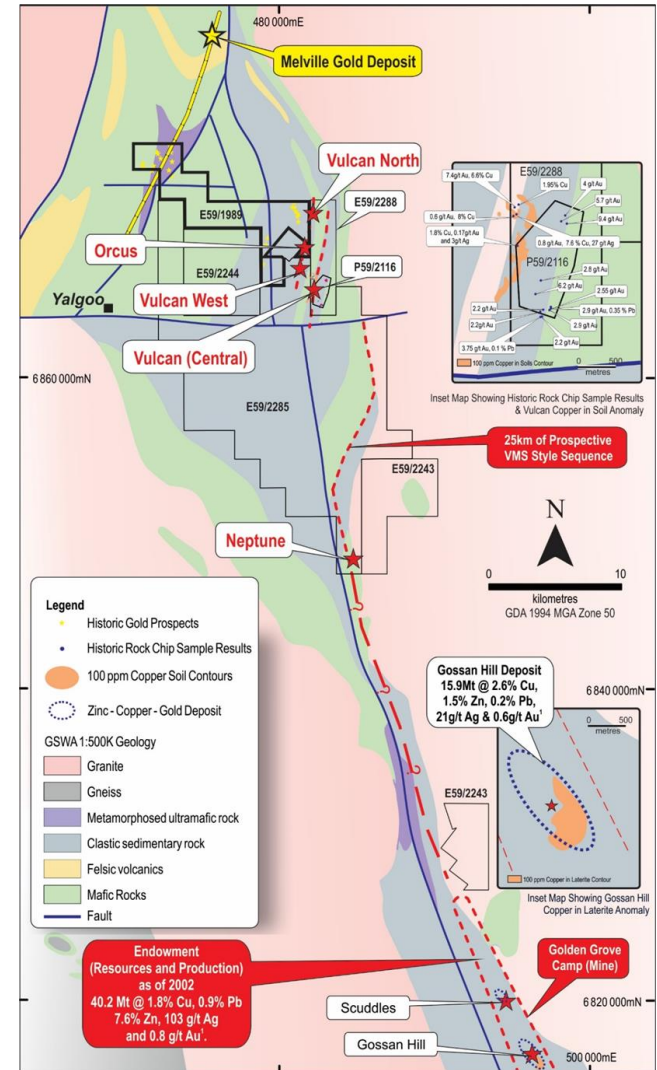
# Substantial Gold in Trench Results at Kulin confirmed by significant maiden drilling intersection

- Trenching program over some of the high order gold in soil anomalies at Kulin, delivered substantial mineralised intervals of up to 31 metres at 1.0g/t gold (Au) from KUT02 and 20 metres @ 0.6g/t Au from KUT04;
- Recently completed, maiden drill program returned significant gold intersection with mineralised intervals of up to 18 metres @ 0.6 g/t Au in KLD001 from 329 m including higher grade zones of 9 m @ 1.2 g/t Au from 338m and 3 m @ 3.4g/t Au from 341m;
- Significance of the maiden program drill results cannot be underestimated as these holes are the only meaningful (in terms of depth) drill holes within a 40km radius of the Kulin project within an emerging Western Australian Gold Province.



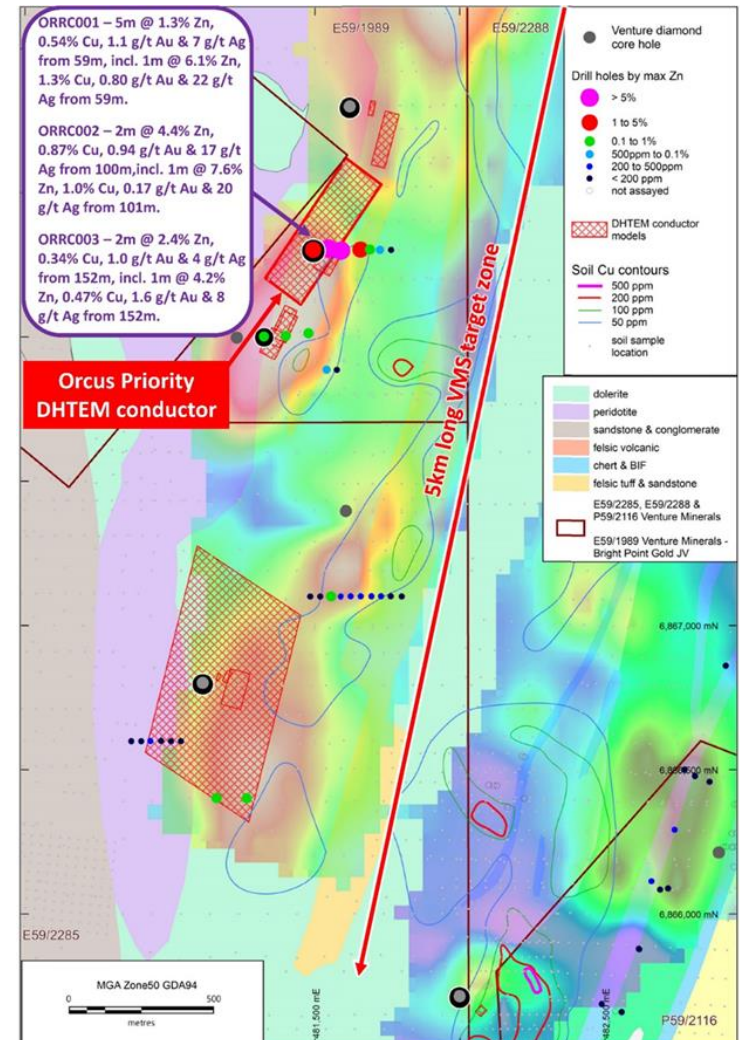
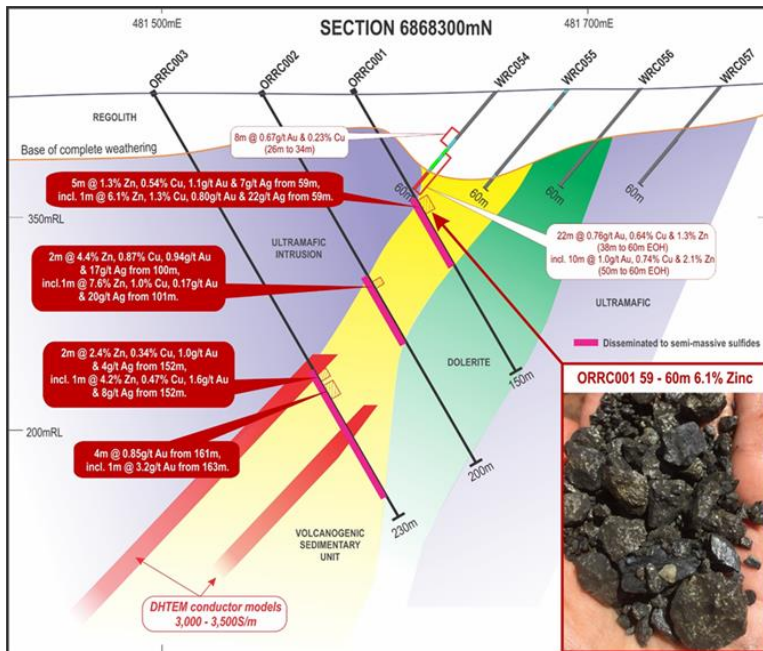
# Initial Exploration Identified Four Volcanic Massive Sulfide (“VMS”) Prospects

- Vulcan Prospect:**  
 Rock chips - 23% Cu, 3.3g/t Au  
 Gossan mapped at surface
- Vulcan West Prospect:**  
 VMS style mineralisation in historic drilling.
- Vulcan North Prospect:**  
 Large VMS soil anomaly  
 Ex sulfides mapped at surface
- Neptune Prospect:**  
 Anomalous VMS style mineralisation in historic Drilling



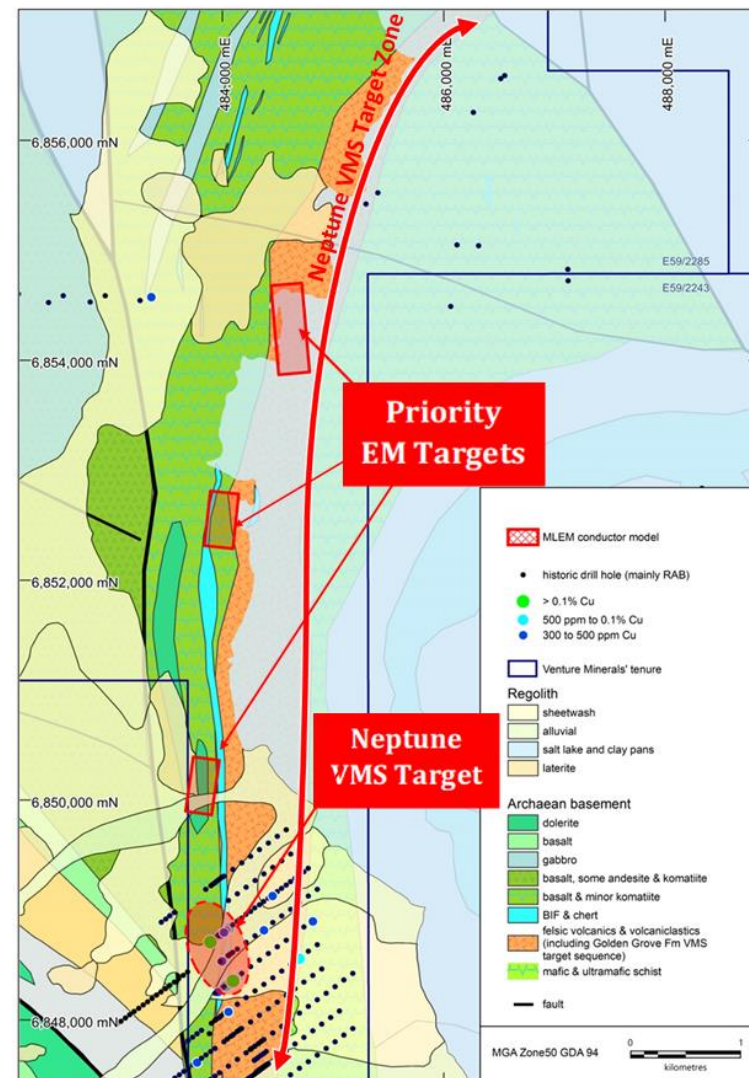
# Downhole EM Survey delineates large conductor

- Downhole Transient Electromagnetic (DHTEM) survey has **delineated a large (500m long x 240m depth extent) conductor** under High Grade Zinc-Copper-Gold drill intersections with assays of up to 7.6% Zinc (Zn), 1.3% Copper (Cu), 2.2 g/t Gold (Au) & 22g/t Silver (Ag), at the Orcus prospect within the Golden Grove North Project.



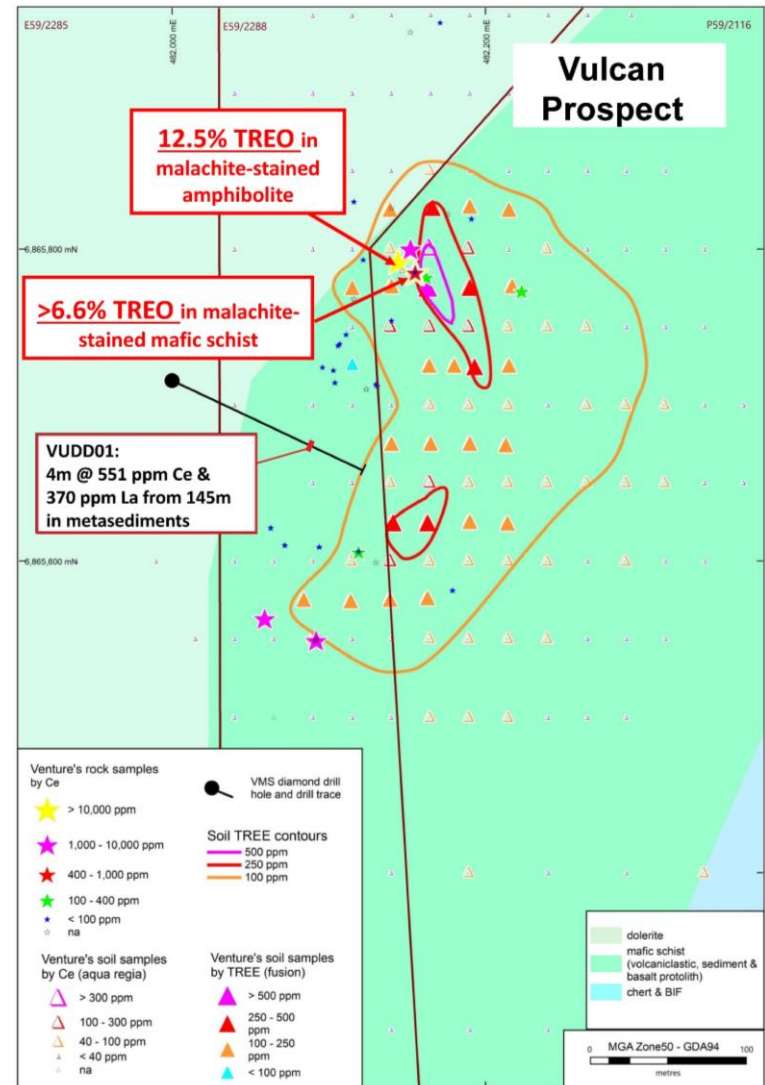
# Moving Loop EM Survey identifies three additional priority conductors at Neptune

- A recently completed ground based Moving Loop Electromagnetic (MLEM) survey has also identified three additional priority conductors within the Neptune Volcanic Massive Sulfide (VMS) Target zone;
- The additional targets generated by the two EM surveys have highlighted the exploration potential of the 5-kilometre-long VMS Target Zone at Orcus and the Neptune VMS Target Zone, both of which are geologically analogous to the Scuddles-Gossan Hill area within the world-class Golden Grove Mine, now owned by 29Metals (ASX: 29M).



# Very High Grade REE discovered at the Vulcan prospect within Golden Grove North

- Very High Grade REE surface sample results at the Vulcan prospect. Results included several values over 1% Total Rare Earth Oxide (“TREE”) ranging up to **12.5% TREE with 5,460 ppm (0.55%) Praseodymium Oxide ( $\text{Pr}_6\text{O}_{11}$ ) and 14,575 ppm (1.46%) Neodymium Oxide ( $\text{Nd}_2\text{O}_3$ );**
- The new REE target is supported by historic soil sampling originally focused on VMS style mineralisation that was also assayed for two REEs being Lanthanum (“La”) and Cerium (“Ce”). Recently completed soil sampling, in which the Total Rare Earth Elements (“TREE”) were analysed, confirmed and defined the new discovery.

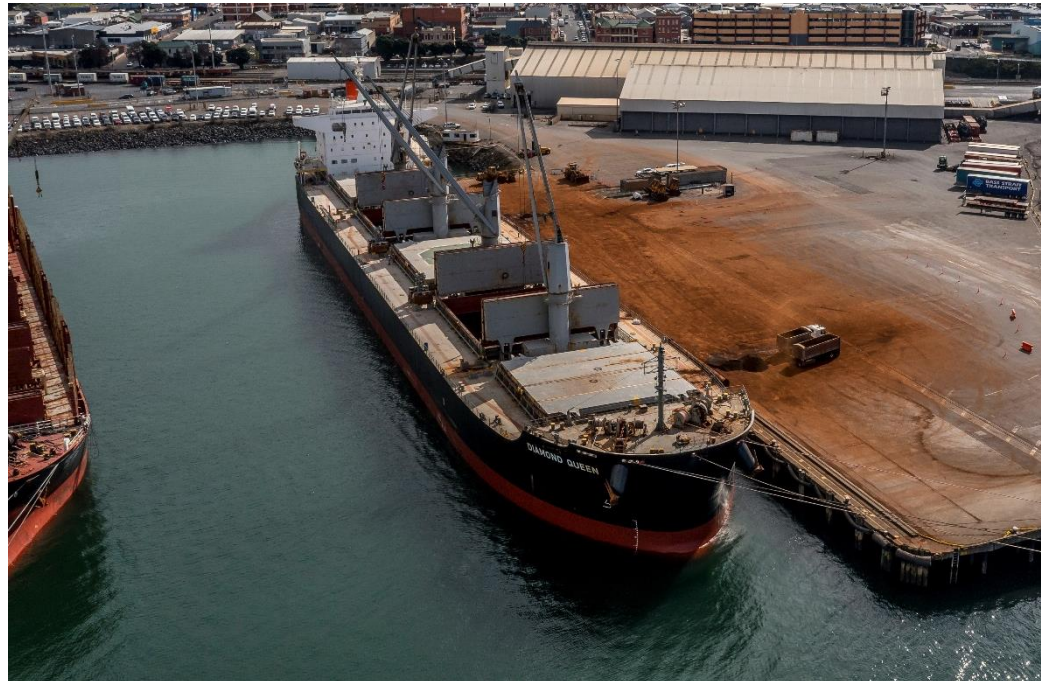


# Location of Mount Lindsay Tin-Tungsten Deposit



# Riley Iron Ore Mine - Currently

- Steady state production achieved;
- First Shipment of Iron Ore completed;
- Volatile market conditions for shipping and iron ore;
- Plant on Care & Maintenance whilst waiting for improving market conditions.





# Key Investment Highlights

- 1 The advanced Mount Lindsay Tin-Tungsten Project is well positioned to take advantage of the strong EV and critical mineral markets as the Tin price sits at record levels;
- 2 Venture Minerals is targeting sustainable Tin Production from Mount Lindsay to capitalize on the global demand for ESG compliant tin;
- 3 Venture Minerals is actively exploring for the next new Tin discovery and is doing so in Australia's premier tin district;
- 4 REE discovery and new high priority REE-Tin target opens up a new corridor of mineralisation at Mount Lindsay;
- 5 Chalice proceeding to Stage Two of the South West JV, is a strong endorsement of the Project and highlights the potential for Thor to deliver a magmatic Ni-Cu-PGE discovery;
- 6 Riley Iron Ore Mine is a free option to the iron ore price;
- 7 EM surveys have highlighted the exploration potential of the 5-km-long VMS Target Zone at Orcus and the Neptune VMS Target Zone, both of which are geologically analogist to the Scuddles-Gossan Hill area within the world-class Golden Grove Mine owned by 29Metals;
- 8 Through the acquisitions around the Kulin Project, the Company now controls a highly sought-after ground position proximal to the Julimar Ni-Cu-PGE deposit. When paired with the South-West Project, Venture now has an enviable portfolio of Ni-Cu-PGE assets.



*Targeting Sustainable  
Tin and Tungsten Production*



**THANK YOU**

**ASX | VMS**

*[www.ventureminerals.com.au](http://www.ventureminerals.com.au)*