



ASX Announcement

24 March 2023

NOTICE OF EXPIRY OF LISTED OPTIONS

Minbos Resources Limited (ASX: MNB) ("Minbos" or "the Company") advises that the attached letter and notice of exercise of options form has been sent to registered holders of the Company's listed options (ASX: MNBOA) ("Options") advising that the Options which are exercisable at \$0.15 each will expire at 5:00pm WST on 30 April 2023 ("Expiry Date").

Official quotation of the Options on ASX will cease at close of trading on Friday, 21 April 2023, being four business days prior to the expiry date (assumed expiry date for cessation of quotation purposes is Friday, 28 April 2023 given the official expiry date falls on Sunday, 30 April 2023 which is a non-trading day).

Holders of the Options can exercise all or part of their Options prior to the Expiry Date by providing the Company a completed notice of exercise of options form specifying the number of Options being exercised and the required payment of funds.

-END-

This announcement has been authorised for release by the Chairman of the Company, Peter Wall.

Minbos Resources Limited

ABN 93 141 175 493

T: +61 8 6270 4610 E: info@minbos.com W: www.minbos.com

Office: Suite 5, 254 Rokeby Road, Subiaco WA 6008



24 March 2023

Dear Option Holder,

NOTICE OF EXPIRY OF LISTED OPTIONS

Minbos Resources Limited (ASX: MNB) ("**Minbos**" or "**the Company**") wishes to advise that you are the registered holder of listed options (ASX: MNBOA) (Options) in the Company.

The Options are exercisable at \$0.15 each and expire at 5:00pm (WST) on Sunday, 30 April 2023 (Expiry Date). There is no obligation on Option Holders to exercise their Options. However, under paragraph 5.2 of Appendix 6A of the ASX Listing Rules, the Company is required to advise Option Holders of the information contained in this notice.

The courses of action available to you as a holder of these soon to expire Options are:

a) Exercise your Options

If you wish to exercise your Options, you must complete the instructions set out in the "Notice of Exercise of Options" (Notice of Exercise) form accompanying this letter and provide the completed Notice of Exercise together with payment of \$0.15 per Option on or before 5:00pm (WST) on Sunday, 30 April 2023.

b) Sell your options.

The official quotation of the Options on ASX will cease at close of trading on Friday, 21 April 2023, being four business days prior to the expiry date (assumed expiry date for cessation of quotation purposes is Friday, 28 April 2023 given the official expiry date falls on Sunday, 30 April 2023 which is a non-trading day).

c) Do nothing and allow your Options to expire:

If you do not exercise or sell your Options in the manner described above, they will expire at 5:00pm (WST) on Sunday, 30 April 2023 and your right to subscribe for ordinary shares in the Company at \$0.15 per share will lapse.

The market sale price of ordinary shares in Minbos Resources Limited on the ASX was \$0.145 on Tuesday, 21 March 2023, being the two trading days prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- The highest market sale price of ordinary shares on the ASX was \$0.15 on Friday, 10 March 2023; and
- The lowest market sale price of ordinary shares on the ASX was \$0.093 on Friday, 3 January 2023.

If you have any further questions, please do not hesitate to contact our Registry on telephone 1300 288 664 or +61 2 9698 5414, or email hello@automicgroup.com.au

Yours sincerely,

Harry Miller
Company Secretary



Minbos Resources Limited | ABN 93 141 175 493

All Registry Communication to:



PO Box 5193, Sydney NSW 2001
1300 288 664 (within Australia)
+61 2 9698 5414 (international)
hello@automic.com.au
www.automicgroup.com.au

| |
|--|
| |
| |
| |
| |
| |
| |

SRN/HIN:

Security Code: MNBOA

Number of Options Held:

Option Expiry Date: 30/04/2023

Exercise Price: \$0.15

NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Minbos Resources Limited.

1. Number of Options to be Exercised

| | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|

A\$

Total payment required @ \$0.15 per Option exercised

| | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|

If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

2. Payment: You can pay either by EFT or cheque

Option A – EFT

Funds to be deposited directly to the following bank account:

Account name: Minbos Resources Limited - Subscription Account

Account BSB: 086 082

Account number: 80-665-6308

IMPORTANT: When making your EFT payment please ensure that you use your registered holding name as your “payment description”. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

Option B – Cheque

- Make your cheque payable to “Minbos Resources Limited” and crossed “Not Negotiable”.

3. Contact details & signature

Telephone Number

| |
|-----|
| () |
|-----|

Contact Name (PLEASE PRINT)

Email Address

| |
|--|
| |
|--|

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

Sign here:

Securityholder 1

| |
|--|
| |
|--|

Sole Director/Company Secretary

Securityholder 2

| |
|--|
| |
|--|

Director

Securityholder 3

| |
|--|
| |
|--|

Director / Company Secretary

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

4. Submitting your “Notice of Exercise of Options” form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:



BY MAIL

PO Box 162
Subiaco WA 6904



BY EMAIL

harry.miller@automicgroup.com.au