

BOARD & MANAGEMENT

Wayne Zekulich
Non-Executive Chairman

Peter Gibbons
Managing Director

Darren Bromley
Executive Director / CFO
Company Secretary

Duncan Anderson
Executive Director / CTO

Danielle Lee
Executive Director

Sean Adomeit
Chief Executive Officer AU/NZ

Eric Bryant
Director of Operations North America

CAPITAL STRUCTURE

Ordinary Shares	277.4 million
Options	19.4 million
Performance rights	20.6 million

MARKET CAPITALISATION

\$16.09 million (at \$0.058 per share as of 24 March 2023)

52 WEEK SHARE PRICE RANGE

\$0.062 - \$0.305

TOP 20 SHAREHOLDERS

60.87% on 31 December 2022

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Issue of Related Party Placement Shares

Australian-listed property technology company, Openn Negotiation Limited, (**ASX: OPN**) (**Company**), advises that it has issued a total of 1,764,706 fully paid shares ordinary (**New Shares**) to the Company's Directors at an issue price of \$0.068 per share, pursuant to the share placement (**Placement**) announced on 19 January 2023.

Related party approval for participating in the Placement was approved at the General Meeting of Shareholders held on 15 March 2023.

Investors in the Placement will also receive a free attaching quoted option for every two (2) New Shares issued to them under the Placement (**New Options**). Each New Options will have an exercise price of \$0.10 and expire 2 years from the date of issue. The issue of the New Options to related and non-related parties was also approved by shareholders at the General Meeting held on 15 March 2023 and are expected to be issued within the next 7 days.

For further details in relation to the Placement, including use of funds, please refer to the ASX announcement and Appendix 3B lodged with ASX on 19 January 2023.

This announcement is authorised for market release by the Company Secretary

ENDS

Further information:

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About Openn Negotiation

Openn Negotiation Limited (**ASX: OPN**) is an Australian property technology company offering a proprietary cloud-based software platform to support real estate agents in selling property online with greater transparency.

The Openn platform facilitates a negotiation process, featuring streamlined digital contracting and automated communication tools, which enhances a property transaction. The solution provides buyers with real-time feedback through their device on how much competition exists and where their price stands in the negotiation, resulting in an optimal sales outcome.