

27 March 2023

Dear Shareholder,

PRO-RATA NON-RENOUNCEABLE ENTITLEMENT OFFER – INELIGIBLE SHAREHOLDERS

As announced to ASX on 16 March 2023, NT Minerals Limited ACN 059 326 519 (**Company**) is undertaking a pro-rata non-renounceable entitlement issue of approximately 114 million fully paid ordinary shares (**New Shares**) to its shareholders who are registered as shareholders at 7pm (AEDT) on 22 March 2023 (**Record Date**) to raise approximately \$1.1 million (before costs) (**Entitlement Offer**).

The New Shares will be offered on the basis of one (1) New Share for every six (6) shares held by shareholders whose registered address is situated in Australia, New Zealand or Thailand (**Eligible Shareholders**) as at the Record Date.

The rights attaching to the New Shares together with all other relevant information relating to the Entitlement Offer is set out in a prospectus which was lodged with ASIC and announced on ASX on 16 March 2023 (**Prospectus**).

The Entitlement Offer is fully underwritten by Argonaut PCF Limited ACN 099 761 547.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Ineligible shareholders

As a shareholder who has a registered address outside Australia, New Zealand and Thailand (**Ineligible Shareholder**) you will not be eligible to participate in the Entitlement Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, New Zealand and Thailand compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

If you have any queries concerning the Entitlement Offer, please contact your financial adviser or Melanie Ross, the Company Secretary, on +61 8 9362 9888.

Yours sincerely

Hugh Thomas
Managing Director
For an on behalf of NT Minerals Limited