



Announcement Summary

Entity name

BOAB METALS LIMITED

Date of this announcement

Monday March 27, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights issued under the Company's Employee Incentive Plan.	700,000	27/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BOAB METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

43107159713

1.3 ASX issuer code

BML

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

27/3/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights issued under the Company's Employee Incentive Plan.

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

27/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Mr Paul Hewitt

Name of registered holder

Deanne Maree Hewitt <Emerald Lady Investment Trust>

Number of +securities

700,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The Company's Employee Incentive plan was approved for use at the Annual General Meeting held on 20 October 2022, please see URL link for terms and conditions of Securities issued under the Plan.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02568757-6A1109843?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The Company's Employee Incentive plan was approved for use at the Annual General Meeting held on 20 October 2022, please see URL link for terms and conditions of Securities issued under the Plan.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02568757-6A1109843?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Upon successful achievement of a predetermined milestone each Performance Right (nil issue price, expiry 28-03-2024) converts into 1 Ordinary Share in the Company at the election of the Performance Right holder.



Issue details

Number of +securities

700,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BML : ORDINARY FULLY PAID	174,462,770

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BMLAE : PERFORMANCE RIGHTS	7,600,000
New class - code to be confirmed : Performance Rights issued under the Company's Employee Incentive Plan.	700,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13