



ASX Announcement

28th March 2023

Conversion of Loan Facility into Equity

The Original Juice Co. Ltd (**Company**) is pleased to announce that it has entered into an agreement with Batman Investments Pty Ltd (**BIPL**) to convert the current \$790,000 loan facility from BIPL into fully paid ordinary shares in the Company.

Under the terms of the agreement, the Company has issued 7,900,000 new fully paid ordinary shares at an issue price of \$0.10 per share to a nominee of BIPL. In consideration for the issue, the loan facility has been cancelled and BIPL has fully released the Company from the loan facility.

This price represents a 20% discount to the Company's last closing price of A\$0.125 per share on 27th March 2023 and a 7% discount on the 14-day VWAP of shares trading on ASX (being on a post-consolidation basis).

The shares were issued within the Company's 15% placement capacity under Listing Rule 7.1 and did not require shareholder approval. An Appendix 2A in respect of the issue follows this announcement.

Settlement of the loan facility and allotment of the new shares occurred on Monday, 27th March 2023.

This announcement was authorised by the Company's Board of Directors.

For more information, please contact:

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About The Original Juice Co. Limited

The Original Juice Co. Limited (ASX: OJC) is an Australian-based food processing company that uses a combination of conventional juice processing equipment and custom-developed equipment and processes to manufacture a range of high-quality juices, fibres, infused fruits and fruit waters that are sold as branded products or ingredients to customers domestically and overseas.

OJC uses a range of processing technologies, including Counter Current Extraction (CCE) technology which was developed in conjunction with Australia's CSIRO to extract juice from fruit and vegetables. Its processing facilities are located in Mill Park, Victoria.

OJC is aiming to generate shareholder value through exploring opportunities for growth in the functional food, beverage and nutraceutical markets in Australian and key international markets, including China.